

Transportation and shelter lead the rise in the CPI

The Consumer Price Index (CPI) rose 1.4% on a year-over-year basis in August, following a 1.2% gain in July. Prices were up in six of the eight major CPI components in the 12 months to August, with the transportation and shelter indexes contributing the most to the year-over-year rise. The clothing and footwear index and the household operations, furnishings and equipment index declined on a year-over-year basis.

Source: [Consumer Price Index, August 2017](#)

Strong months for food and new vehicles

Retail sales rose 0.4% to \$49.1 billion in July. Higher sales at motor vehicle and parts dealers and food and beverage stores were the main contributors to the gain. Sales were up in 6 of 11 subsectors, representing 75% of total retail trade. After removing the effects of price changes, retail sales in volume terms decreased 0.2%.



Source: [Retail trade, July 2017](#)

Manufacturing sales fall in July

Manufacturing sales decreased 2.6% to \$52.5 billion in July, following a 1.9% decline in June. The decrease was primarily the result of lower sales of motor vehicles and motor vehicle parts. Excluding motor vehicles and motor vehicle parts, manufacturing sales increased 0.2%. Sales were down in 9 of 21 industries, representing 57% of the manufacturing sector. Sales of durable goods decreased 4.6%, while sales of non-durable goods declined 0.2%.

Source: [Monthly Survey of Manufacturing, July 2017](#)

Coming from near and far

During the month of its 150th birthday, Canada welcomed 2.0 million US residents, down 1.1% from June, but an increase of 0.5% compared with July 2016. Canada received 535,000 residents visiting from overseas countries in July, a 2.8% decline from June and 2.6% fewer than in July 2016. However, from January through to the end of July 2017, the number of overseas travellers to Canada was still 9.0% higher compared with the same period of the previous year.

Source: [Travel between Canada and other countries, July 2017](#)

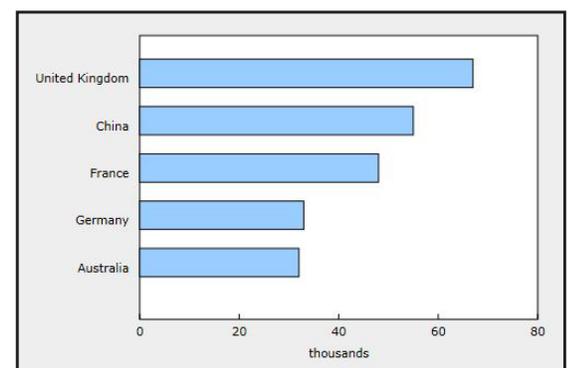


Chart 1 - Top five overseas markets for visitors to Canada

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