

Comparing US and Canadian trade figures

In 2016, Canada reported a US\$24.4 billion trade in goods surplus with the United States, while from the US perspective this surplus was reported as US\$16.3 billion, a difference of US\$8.1 billion.



Source: [Comparing Canadian and US bilateral trade in goods data, 2014, 2015 and 2016](#)

Building permits climb in December 2017

Canadian municipalities issued \$8.1 billion in building permits in December, up 4.8% following a 7.3% decline in the previous month. The increase stemmed from higher construction intentions in the residential sector. Across Canada, all components climbed in 2017, up 10.4% from the previous year.

Source: [Building permits, December 2017](#)

Part-time employment falls in January, while full-time is up

Following two months of increases, employment fell by 88,000 in January. Part-time employment declined (-137,000), while full-time employment was up (+49,000). At the same time, the unemployment rate increased by 0.1 percentage points to 5.9%.

Source: [Labour Force Survey, January 2018](#)

Canola stocks hit a record high

Canola stocks reached a record high 14.1 million tonnes as of December 31, 2017, up 5.7% from the same date in 2016. The gain in stocks reflects record canola production in 2017, at 21.3 million tonnes.



Source: [Stocks of principal field crops, December 31, 2017](#)