

## Spectator sports earn the largest share of revenue in 2016

Total operating revenue for the spectator sports, event promoters, artists and related industries grew by 4.5%, reaching \$9.1 billion in 2016, while operating expenses increased by 3.5% to \$8.0 billion. For the first time since 2012, spectator sports accounted for the largest share of total operating revenue (36.4%), edging out promoters by 0.2 percentage points.



Source: [Spectator sports, event promoters, artists and related industries, 2016](#)

## Gross Domestic Product slows in the fourth quarter of 2017

Real gross domestic product (GDP) grew 0.4% in the fourth quarter of 2017, the same rate as the previous quarter. Final domestic demand increased 1.0%. Expressed at an annualized rate, real GDP rose 1.7% in the fourth quarter. In comparison, real GDP in the United States grew 2.5%.

Source: [Gross domestic product, income and expenditure, fourth quarter 2017](#)

## Increase is expected in machinery and equipment spending in 2018

Private and public expenditures on non-residential construction and machinery and equipment are anticipated to rise 0.8% to \$238.7 billion in 2018, following a 3.0% increase in 2017. An anticipated \$2.8 billion increase in capital spending on machinery and equipment (+3.5% to \$83.4 billion) leads the way.

Source: [Non-residential capital and repair expenditures, 2016 \(revised\), 2017 \(preliminary\) and 2018 \(intentions\)](#)

## Culture plays a big role in the Canadian economy

In 2016, culture gross domestic product (GDP) and sport GDP combined for a total of \$60.3 billion and equated to over 765,000 jobs in Canada. Culture GDP in Canada totalled \$53.8 billion in 2016, a 1.5% increase from the previous year, while Sport GDP rose 3.2% in 2016, totalling \$6.5 billion.

Source: [Provincial and Territorial Culture Indicators, 2016](#)

