

Published by Authority of Hon. James Malcolm, M.P.
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued October 2nd, 1928)

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending September 27th.

The "Investors'" index of industrial common stocks was 191.4 for the week ending September 27th as compared with 188.4 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 483.7 for the week ending September 27th, this being the same level as for the previous week.

The "Investors'" index of domestic utility common stocks was 143.2 for the week ending September 27th as compared with 141.6 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 154.7 for the week ending September 27th as compared with 154.1 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 167.4 for the week ending September 27th as compared with 165.5 for the previous week.

Average weekly prices were higher for fifteen and lower for ten of the twenty-five stocks. National Steel Car rose from \$45.6 to \$47.4. Montreal Light, Heat and Power from \$104.6 to \$107.2, Dominion Bridge from \$90.1 to \$92.0, Abitibi from \$50.9 to \$52.8, Canada Bronze from \$112.3 to \$116.2 and Hamilton Bridge from \$42.0 to \$43.9. International Nickel fell from \$127.8 to \$126.3, Brazilian from \$60.1 to \$59.9, Massey-Harris from \$45.3 to \$44.7 and Winnipeg Electric from \$114.2 to \$110.5.

Sales were lower for twenty and higher for five stocks. Brazilian fell from 130,600 to 51,600, International Nickel from 53,700 to 33,500, Page-Hersey from 10,800 to 2,000, Power Corporation from 15,900 to 6,100, Dominion Bridge from 22,100 to 14,600, Massey-Harris from 24,300 to 12,400, Cockshutt from 12,600 to 2,200, Consolidated Mining and Smelting from 1,400 to 400, City Dairy from 4,300 to 900 and Winnipeg Electric from 4,200 to 1,700. Montreal Light, Heat and Power rose from 2,100 to 10,700, National Steel Car from 4,000 to 16,200 and Abitibi from 2,000 to 6,500.

TABLE OF INDEX NUMBERS.

	Investors' Index Number of Common Stocks				Traders' index number of the twenty-five best selling Industrial and Public Utility Common Stocks	
	80 Industrial Companies located in Canada		23 Public Utility Companies Located abroad		Index of Price	Index of total Value of all stocks Traded
	Industrial	Public Utility	Companies Located abroad	All		
1926	100	100	100	100	100	100
1927						
January	108.9	108.1	101.9	107.0	111.7	101.5
February	114.1	115.0	106.6	112.8	123.0	114.6
March	117.1	117.9	105.4	114.8	132.3	126.3
April	121.1	120.3	107.2	117.8	146.2	149.6
May	124.6	122.3	106.1	119.6	161.0	167.8
June	121.5	120.5	109.7	118.5	177.3	234.2
July	120.6	121.6	111.0	118.9	174.0	116.0
August	130.7	125.6	117.6	125.8	187.8	118.5
September	146.1	127.1	124.6	134.1	211.3	232.6
October	154.5	129.8	125.1	138.5	236.4	285.1
November	158.2	130.3	130.9	141.4	251.7	211.2
December	161.6	135.8	138.0	146.5	281.4	294.0
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9
February	167.6	135.1	140.2	148.0	322.0	230.3
March	172.4	137.6	147.6	152.4	338.5	230.6
April	177.0	139.5	156.0	156.6	379.5	262.0
May	184.4	150.6	163.8	165.5	417.1	256.0
June	170.0	139.1	150.2	152.9	388.0	184.3
July	169.8	140.6	153.0	153.9	391.5	108.7
August	167.7	136.1	145.9	149.7	393.2	131.4
Week ended Aug. 23rd, 1928	167.5	137.5	145.4	153.3	396.8	90.0
" " " 30th "	173.1	139.1	148.4	157.1	417.7	155.4
" " Sept. 6th, 1928	180.5	141.8	151.9	161.9	454.6	141.3
" " " 13th "	185.3	140.5	148.2	162.5	476.5	234.4
" " " 20th "	188.4	141.6	154.1	165.5	483.7	196.3
" " " 27th "	191.4	143.2	154.7	167.4	483.7	114.1

Purpose of Traders' and Investors Index Number.

The Investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS
1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL									UTILITY				COMPANIES ABROAD			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cell-aneous	Total	Trans- port-ation	Tele- phone Tele- graph	Power and Traction	Total	Indust- rial	Util- ity	Grand Total
1926	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1927	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6	152.4
April	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.2	156.6
May	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1	165.5
June	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6	152.9
July	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8	153.9
August	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	136.1	129.5	115.6	150.7	145.9	117.7	186.5	149.7
1928																	
August 23rd.	167.5	212.1	113.0	170.4	184.0	112.8	146.3	161.7	174.9	137.5	131.5	114.2	151.2	145.4	117.1	191.1	153.3
August 30th.	173.1	231.1	111.1	172.1	189.3	112.8	148.9	166.2	184.5	139.1	133.2	115.6	153.0	140.4	116.1	199.1	157.1
Sept. 6th.	180.5	235.4	109.4	173.3	197.4	117.3	150.3	170.6	199.6	141.8	133.7	116.8	159.1	151.9	120.1	202.6	161.9
Sept. 13th.	185.3	237.9	115.4	175.3	200.3	117.3	151.6	177.2	212.3	140.5	131.6	117.9	158.3	148.2	116.9	197.7	162.5
Sept. 20th.	188.4	246.2	114.9	184.4	208.9	113.3	153.1	173.1	212.3	141.6	133.5	117.3	158.7	154.1	121.8	205.4	165.5
Sept. 27th.	191.4	247.4	115.0	185.5	218.9	110.8	152.7	173.1	211.0	143.2	135.6	115.6	160.7	154.7	123.6	204.7	167.4

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