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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of 1926 = 100, were as follows for the week ending November 15th.

The "Investors'" index of industrial common stocks was 225.0 for the week ending November 15th, as compared with 223.7 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 698.1 for the week ending November 15th, as compared 636.8 for the previous week.

The "Investors'" index of domestic utility common stocks was 144.4 for the week ending November 15th, as compared with 142.2 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 183.2 for the week ending November 15th, as compared with 186.6 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 187.5 for the week ending November 15th, as compared with 186.8 for the previous week.

Average weekly prices were higher for nineteen, lower for five and unchanged for one of the twenty-five stocks. Massey-Harris rose from \$55.9 to \$76.4, National Steel Car from \$63.1 to \$71.7, Walkers from \$83.9 to \$87.2, Cockshutt Plow Co from \$30.9 to \$37.1, Canada Cement from \$27.0 to \$31.8, Canadian Industrial Alcohol "A" from \$40.6 to \$45.2, Canada Car & Foundry from \$60.6 to \$64.6 and International Nickel from \$194.0 to \$195.0. Brazilian fell from \$71.7 to \$71.2 and National Breweries from \$144.6 to \$142.5.

Sales were greater for fourteen and lower for eleven stocks. Massey-Harris went up from 86,400 to 370,700, Cockshutt Plow Co. from 8,300 to 125,500, Walkers from 36,200 to 59,600, Dominion Bridge from 11,700 to 18,700, Dominion Textiles from 600 to 4,600, Canadian Industrial Alcohol "A" from 7,900 to 32,100, Canada Cement from 4,500 to 22,200, B.C. Power "A" from 26,300 to 34,400 and Canada Car & Foundry from 9,100 to 13,700. International Nickel declined from 114,300 to 58,500, Brazilian from 117,100 to 74,200, Fraser from 10,900 to 5,200, National Breweries from 12,700 to 5,400, Power Corp. from 16,400 to 6,800 and Shawinigan from 12,400 to 5,500.

TABLE OF INDEX NUMBERS

	: Investors' index number of Common Stocks				: Traders' index number of the twenty-five best selling Industrial and Public Utility Common Stocks	
	: 80 Industrial Companies Located in Canada	: 23 Public Utility Companies Located Abroad	: All	: Price	: Index of total value of all Stocks Traded	
1926	100	100	100	100	100	100
1927						
January	108.9	108.1	101.9	107.0	111.7	101.5
February	114.1	115.0	106.6	112.8	123.0	114.6
March	117.1	117.9	105.4	114.8	132.3	126.3
April	121.1	120.3	107.2	117.8	146.2	149.6
May	124.6	122.3	106.1	119.6	161.0	167.3
June	121.5	120.5	109.7	118.5	177.3	234.2
July	120.6	121.6	111.0	118.9	174.0	116.0
August	130.7	125.6	117.6	125.8	187.8	118.5
September	146.1	127.1	124.6	134.1	211.3	232.6
October	154.5	129.8	125.1	138.5	236.4	285.1
November	158.2	130.3	130.9	141.4	251.7	211.2
December	161.6	138.8	138.0	146.5	281.4	294.0
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9
February	167.6	135.1	140.2	148.0	322.0	230.3
March	172.4	137.6	147.6	152.4	338.5	230.6
April	177.0	139.5	156.0	156.6	379.5	282.0
May	184.4	150.6	163.8	165.5	417.1	256.0
June	170.0	139.1	150.2	152.9	388.0	184.3
July	169.8	140.6	153.0	153.9	391.2	108.0
August	167.7	136.1	145.9	149.7	391.3	127.8
September	186.6	143.4	154.9	161.8	470.6	166.4
October	202.6	144.2	168.6	171.3	553.9	362.2
Week ended Nov. 1, 1928.	211.3	142.0	176.9	179.7	616.8	354.6
" " Nov. 8, "	223.7	142.2	186.6	186.8	636.8	324.1
" " Nov. 15, 1928	225.0	144.4	183.2	187.5	698.1	420.2

Purpose of Traders' and Investors' Index Number

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL									UTILITY				COMPANIES ABROAD			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Industrial	Utility	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
<u>1926</u>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<u>1927</u>																	
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.0	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	116.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928.	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February "	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6	152.4
April "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.5	156.6
May "	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1	165.5
June "	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6	152.9
July "	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8	153.9
August "	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	136.1	129.5	115.6	150.7	145.9	117.7	186.5	149.7
September "	186.6	247.3	108.7	178.9	210.8	117.7	155.5	175.4	210.5	143.4	136.2	118.6	159.7	154.9	122.9	200.3	161.8
October "	202.6	267.5	100.1	190.7	228.2	114.2	160.9	183.4	245.8	144.2	137.9	118.7	159.7	168.6	134.3	217.5	171.3
<u>1928</u>																	
November 1st.	211.3	266.1	96.6	193.9	233.9	109.6	158.4	189.4	266.5	142.0	136.9	116.8	155.2	176.9	142.6	232.8	179.7
November 8th.	223.7	274.0	95.5	193.1	265.7	108.5	158.5	187.8	273.4	142.2	137.4	117.3	155.0	186.6	161.1	232.5	186.8
November 15th.	225.0	305.2	96.6	195.4	260.9	110.0	159.2	197.5	274.4	144.4	142.2	116.5	154.6	183.2	154.9	232.7	187.5

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