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DOMINION BUREAU OF STATISTICS - CANADA
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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of 1926=100, were as follows for the week ending November 22nd.

The "Investors'" index of industrial common stocks was 224.5 for the week ending November 22nd, as compared with 225.0 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 744.7 for the week ending November 22nd, as compared with 693.2 for the previous week.

The "Investors'" index of domestic utility common stocks was 146.9 for the week ending November 22nd, as compared with 144.4 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 185.2 for the week ending November 22nd, as compared with 183.2 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 188.8 for the week ending November 22nd, as compared with 187.5 for the previous week.

Average weekly prices were higher for seventeen and lower for eight of the twenty-five stocks. Massey-Harris rose from \$76.4 to \$90.7, Brazilian from \$71.2 to \$73.3, Dominion Bridge from \$94.5 to \$99.4, B.C. Power "A" from \$53.5 to \$57.1, Canada Car and Foundry from \$64.6 to \$74.2, Consolidated Mining and Smelting from \$294.0 to \$315.4, Canada Dredgings from \$57.3 to \$64.1 and Fraser from \$81.1 to \$86.1. Walkers fell from \$87.2 to \$82.2 and International Nickel from \$195.0 to \$193.9.

Sales were greater for eighteen and lower for seven stocks. Brazilian went up from 74,200 to 228,100, Consolidated Mining and Smelting from 2,800 to 11,700, B.C. Power "A" from 34,400 to 57,200, Dominion Bridge from 18,700 to 59,100, Power Corporation from 6,800 to 18,700, Canada Dredgings from 1,800 to 17,700, Fraser from 5,200 to 16,000, Montreal Light, Heat and Power from 5,600 to 12,200, Canada Car and Foundry from 13,700 to 19,900, Steel of Canada from 2,500 to 4,300 and Dominion Glass from 300 to 2,800. Massey-Harris declined from 370,700 to 236,900, Cockshutt Flow Co. from 125,500 to 41,000, Walkers from 59,600 to 44,600, Canadian Industrial Alcohol "A" from 32,100 to 10,800, International Nickel from 58,500 to 40,000, National Steel Car from 21,400 to 9,500 and Canada Cement from 22,200 to 11,300.

TABLE OF INDEX NUMBERS

	Investors' index number of Common Stocks			Traders' index number of the twenty-five best selling Industrial and Public Utility Common Stocks		
	50 Industrial Companies Located in Canada	23 Public Utility Companies Located in Canada	23 Public Utility Companies Located Abroad	All	Index of Price	Index of total value of all Stocks
1926	100	100	100	100	100	100
1927						
January	108.9	108.1	101.9	107.0	111.7	101.5
February	114.1	115.0	106.6	112.8	123.0	114.6
March	117.1	117.9	105.4	114.8	132.3	126.3
April	121.1	120.3	107.2	117.8	146.2	149.6
May	124.6	122.3	106.1	119.6	161.0	157.8
June	121.5	120.5	109.7	118.5	177.3	234.2
July	120.6	121.6	111.0	118.9	174.0	116.0
August	130.7	125.6	117.6	125.8	187.8	118.5
September	146.1	127.1	124.6	134.1	211.3	232.6
October	154.5	129.8	125.1	138.5	236.4	235.1
November	158.2	130.3	130.9	141.4	251.7	211.2
December	161.6	135.8	138.0	146.5	281.4	294.0
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9
February	167.6	135.1	140.2	148.0	322.0	230.3
March	172.4	137.6	147.6	152.4	338.5	230.6
April	177.0	139.5	156.0	156.6	379.5	282.0
May	184.4	150.6	163.8	165.5	417.1	256.0
June	170.0	139.1	150.2	152.9	388.0	184.3
July	169.8	140.6	153.0	153.9	391.2	108.0
August	167.7	136.1	145.9	149.7	391.3	127.8
September	186.6	143.4	154.9	161.8	470.6	166.4
October	202.6	144.2	168.6	171.3	# 553.2	# 362.4
Week ended Nov. 1, 1928	211.3	142.0	176.9	179.7	# 614.5	# 355.7
" " Nov. 8, "	223.7	142.2	186.6	186.8	# 633.9	# 327.0
" " Nov. 15, "	225.0	144.4	183.2	187.5	# 693.2	# 477.9
" " Nov. 22, "	224.5	146.9	185.2	188.8	744.7	466.7

Purpose of Traders' and Investors' Index Number

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

Revised index figures.

INVESTORS' INDEX NUMBERS
1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL										UTILITY			COMPANIES ABROAD		
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cell-aneous	Total	Trans- portation	Tele- phone and Traction	Total	Indust- rial	Util- ity	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927																
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	106.5
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.0	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2
February "	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2
March "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6
April "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.5
May "	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1
June "	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6
July "	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8
August "	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	136.1	129.5	115.6	150.7	145.9	117.7	186.5
September "	186.6	247.3	108.7	178.9	210.8	117.7	155.5	175.4	210.5	143.4	136.2	118.6	159.7	154.9	122.9	200.3
October "	202.6	267.5	100.1	190.7	228.2	114.2	160.9	183.4	245.8	144.2	137.9	118.7	159.7	168.6	134.3	217.5
1928																
November 1st.	211.3	266.1	96.6	193.9	233.9	109.6	158.4	189.4	266.5	142.0	136.9	116.8	155.2	176.9	142.6	232.8
November 8th.	223.7	274.0	95.5	193.1	265.7	108.5	158.5	187.8	273.4	142.2	137.4	117.3	155.0	186.6	161.1	232.5
November 15th.	225.0	305.2	96.6	195.4	260.9	110.0	159.2	197.5	274.4	144.4	142.2	116.5	154.6	183.2	154.9	232.7
November 22nd.	224.5	331.4	100.0	181.9	252.2	110.6	159.8	191.3	280.1	146.9	147.6	117.6	153.9	185.2	153.6	238.5

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