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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued March 31st, 1928)

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending March 29th.

The "Investors'" index of industrial common stocks was 173.1 for the week ending March 29th as compared with 169.8 for the previous week, a rise of 3.3 points.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 353.2 for the week ending March 29th as compared with 344.2 for the previous week, a rise of 9 points.

The "Investors'" index of domestic utility common stocks was 136.7 for the week ending March 29th as compared with 138.0 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 149.7 for the week ending March 29th as compared with 143.3 for the previous week.

Average weekly prices were higher for thirteen, lower for ten and unchanged for two of the twenty-five stocks. Brazilian "Old" rose from \$209.2 to \$219.5, Brazilian "New" from \$53.0 to \$55.8, Brompton from \$56.9 to \$65.6, Dominion Bridge from \$73.1 to \$70.8, Massey-Harris from \$40.6 to \$42.0, Lyall from \$60.6 to \$69.8 and Consolidated Mining and Smelting from \$271.1 to \$274.9. International Nickel dropped from \$94.8 to \$93.9, Page-Hersey from \$94.8 to \$93.0, Shawinigan was \$91.8 last week and \$86.9 ex-rights this week.

Sales were greater for eighteen and lower for seven stocks. Brazilian "Old" were up from 18,600 to 53,500, Brazilian "New" 34,600 to 144,300, Brompton 6,200 to 23,200, Dominion Bridge from 15,300 to 47,100, National Breweries from 4,000 to 9,700, Howard Smith from 1,100 to 8,300, Quebec Power from 500 to 5,700, Canadian Power and Paper from 5,100 to 15,200, Wayagamack from 1,500 to 4,000, Canadian Industrial Alcohol from 20,800 to 28,400 and Massey-Harris from 16,400 to 24,400. International Nickel fell off from 97,300 to 53,200, Montreal Power from 8,700 to 3,900, Winnipeg Electric from 9,300 to 4,300 and Power Corporation from 4,400 to 2,100.

Table of Index Numbers

	Investors' Index Number of Common Stocks 80 Industrial, 23 Public Utility Companies Located: in Canada In-Industrial: Public Utility: Abroad	Com panies Located: All	Com panies Located: All	Com panies Located: All	Com panies Located: All	Com panies Located: All	Com panies Located: All
1926	100	100	100	100	100	100	100
January, 1927	108.9	108.1	101.9	107.0	111.7	101.5	
February	114.1	115.0	106.6	112.8	123.0	114.6	
March	117.1	117.9	105.4	114.8	132.3	126.3	
April	121.1	120.4	107.2	117.8	146.2	149.6	
May	124.6	122.3	106.1	119.6	161.0	167.8	
June	121.5	120.3	109.7	118.5	177.3	234.2	
July	120.6	121.6	111.0	118.9	174.0	116.0	
August	130.7	125.6	117.6	125.8	187.8	118.5	
September	146.1	127.1	124.6	134.1	211.3	232.6	
October	154.5	129.8	125.1	138.5	236.4	285.1	
November	158.2	130.3	130.9	141.4	251.7	211.2	
December	161.6	135.8	138.0	146.5	281.4	294.0	
January, 1928	172.5	136.2	143.3	152.2	317.2	358.4	
February	167.6	135.1	140.2	148.0	313.2	271.0	
Week ending Feb. 2nd, 1928	175.5	135.1	143.1	152.9	335.6	293.9	
" " " 9th "	172.3	134.4	142.3	151.2	332.4	281.5	
" " " 16th "	170.7	134.8	141.0	150.4	333.8	205.9	
" " " 23rd "	163.3	134.1	136.2	146.1	314.5	275.1	
" " March 1st "	162.9	133.6	137.2	146.1	307.3	158.8	
" " " 8th "	166.3	134.8	138.5	148.1	321.0	132.9	
" " " 15th "	168.2	135.6	140.4	149.5	335.7	252.7	
" " " 22nd "	169.8	138.0	143.3	151.7	344.2	209.5	
" " " 29th "	173.1	136.7	149.7	153.8	353.2	327.4	

Purpose of Traders' and Investors' Index Number

The Investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS
1926=100

Note. - The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL							UTILITY					COMPANIES ABROAD			Grand Total	
	Total	Iron and steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Industrial		Utility
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<u>1927</u>																	
Jan.	106.9	106.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
Feb.	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	106.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February, 1928	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
<u>1928</u>																	
Feb. 2nd.	175.5	222.1	160.9	189.5	172.2	141.4	175.4	163.4	183.6	135.1	129.0	115.8	148.2	143.1	121.9	170.1	152.9
Feb. 9th.	172.3	217.2	155.4	188.1	170.1	138.5	169.9	159.4	180.1	134.4	126.6	116.4	149.2	142.3	118.4	180.9	151.2
Feb. 16th.	170.7	215.2	155.2	183.2	167.2	137.8	168.5	159.7	179.1	134.8	126.7	116.4	150.2	141.0	114.9	182.1	150.4
Feb. 23rd.	163.3	207.4	149.3	179.9	161.5	132.9	161.9	153.7	167.2	134.1	127.5	115.9	147.3	136.2	109.9	177.1	146.1
March 1st.	162.9	207.1	148.5	175.4	164.8	130.5	159.4	153.3	162.5	133.6	127.3	116.7	146.1	137.2	113.3	175.3	146.1
March 8th.	166.3	212.0	153.8	176.6	166.1	130.5	161.1	162.1	167.3	134.8	130.1	119.0	144.6	138.5	114.5	177.0	148.1
March 15th.	168.2	217.9	148.8	176.9	166.5	130.7	160.7	165.9	174.8	135.6	131.5	119.3	144.7	140.4	115.4	180.3	149.5
March 22th.	169.8	220.0	149.3	179.3	166.3	130.0	160.8	167.2	180.2	138.0	134.6	119.3	146.7	143.3	114.8	188.0	151.7
March 29th.	173.1	225.2	152.2	176.4	173.7	129.8	160.4	169.0	181.4	136.7	131.9	118.4	146.9	149.7	120.6	195.5	153.0

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