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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 12th, 1928)

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926=100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending May 10th.

The "Investors'" index of industrial common stocks was 189.3 for the week ending May 10th as compared with 182.8 for the previous week, showing a rise of 6.5 points.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 425.1 for the week ending May 10th as compared with 412.0 for the previous week, a rise of 13.1 points.

The "Investors'" index of domestic utility common stocks was 151.8 for the week ending May 10th as compared with 147.9 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 163.3 for the week ending May 10th as compared with 158.7 for the previous week.

Average weekly prices were higher for twenty-one and lower for four of the twenty-five stocks. Lyall rose from \$94.4 to \$115.8, Shawinigan from \$98.1 to \$103.4, Dominion Bridge from \$89.4 to \$94.1, Quebec Power from \$102.4 to 109.7, International Nickel from \$90.3 to \$92.9, Brazilian "New" from \$61.5 to \$62.5 and Canada Steamship Lines from \$40.2 to \$44.8. Abitibi declined from \$82.6 to \$81.0.

Sales were greater for fourteen and lower for eleven stocks. International Nickel went up from 26,600 to 48,800, Lyall from 5,700 to 16,300, Steel of Canada from 1,300 to 4,900, Dominion Bridge from 27,000 to 35,300 and Canadian Industrial Alcohol "A" from 13,800 to 28,200. Brazilian "New" dropped from 128,700 to 80,700, Brazilian "Old" from 11,900 to 700, National Breweries from 25,500 to 7,900, Shawinigan from 56,700 to 33,500 and Canada Power and Paper from 51,600 to 23,400.

12/5/28 HS.

Table of Index Numbers.

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	: Investors' Index Number of Common Stocks : 80 Industrial, 23 Public Utility : Companies Located : Com- : in Canada : panies : : Indust- Public : located : All : rial Utility : abroad : :				: Traders' Index Number : of the twenty-five : best selling Indust- : rial and Public : Utility Common Stocks : Index : Index of : of : Total Value : Price : of all Stocks : : Traded		
	1926	100	100	100	100	100	100
1927							
January		108.9	108.1	101.9	107.0	111.7	101.5
February		114.1	115.0	106.6	112.8	123.0	114.6
March		117.1	117.9	105.4	114.8	132.3	126.3
April		121.1	120.4	107.2	117.8	146.2	149.6
May		124.6	122.3	106.1	119.6	161.0	167.8
June		121.5	120.3	109.7	118.5	177.3	234.2
July		120.6	121.6	111.0	118.9	174.0	116.0
August		130.7	125.6	117.6	125.8	187.8	118.5
September		146.1	127.1	124.6	134.1	211.3	232.6
October		154.5	129.8	125.1	138.5	236.4	285.1
November		158.2	130.3	130.9	141.4	251.7	211.2
December		161.6	135.8	138.0	146.5	281.4	294.0
January, 1928		172.5	136.2	143.3	152.2	317.2	358.4
February		167.6	135.1	140.2	148.0	313.2	271.0
March		172.4	137.6	147.6	152.4	326.7	292.0
April		177.0	139.5	156.0	156.6	349.1	305.4
Week ending March 1st., 1928		162.9	133.6	137.2	146.1	307.3	158.8
" " " 8th, "		166.3	134.8	138.5	148.1	321.0	132.9
" " " 15th, "		168.2	135.6	140.4	149.5	335.7	252.7
" " " 22nd, "		169.8	138.0	143.3	151.7	344.2	209.5
" " " 29th, "		173.1	136.7	149.7	153.8	353.2	327.4
" " April 5th, "		175.3	136.9	151.9	155.1	367.8	310.0
" " " 12th, "		175.1	137.1	151.2	155.1	376.1	155.3
" " " 19th "		179.1	138.4	155.5	158.2	383.8	324.6
" " " 26th. "		178.9	141.3	153.4	158.8	390.4	258.0
" " May 3rd. "		182.8	147.9	158.7	164.0	412.0	344.8
" " " 10th. "		189.3	151.8	163.3	169.0	425.1	280.5

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS
1926 = 100

Note:- The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL									UTILITY			COMPANIES ABROAD				
	Total	Iron and Steel	Pulp and Paper	Mill-ing.	Oils	Tex-tiles and cloth-ing.	Food and Allied Products	Bever-ages	Miscell-aneous	Total	Trans- port-ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Indus- trial	Utility	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927																	
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February, 1928	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March, "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6	152.4
April, "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.2	156.6
March 1st, 1928	162.9	207.1	148.5	175.4	164.8	130.5	159.4	153.3	162.5	133.6	127.3	116.7	146.1	137.2	113.3	175.3	146.1
March 8th, "	166.3	212.0	153.8	176.6	166.1	130.5	161.1	162.1	167.3	134.8	130.1	119.0	144.6	138.5	114.5	177.0	148.1
March 15th, "	168.2	217.9	148.8	176.9	166.5	130.7	160.7	165.9	174.8	135.6	131.5	119.3	144.7	140.4	115.4	180.3	149.5
March 22nd, "	169.8	220.0	149.3	179.3	166.3	130.0	160.8	167.2	180.2	138.0	134.6	119.3	146.7	143.3	114.8	188.0	151.7
March 29th, "	173.1	225.2	152.2	176.4	173.7	129.8	160.4	169.0	181.4	136.7	131.9	118.4	146.9	149.7	120.6	195.5	153.8
April 5th, "	175.3	238.2	160.4	176.2	173.1	129.9	161.3	171.0	183.0	136.9	131.6	118.5	147.7	151.9	119.6	202.1	155.1
April 12th, "	175.1	249.1	161.0	179.5	171.1	131.5	162.9	173.0	178.2	137.1	130.9	118.5	149.3	152.2	117.8	203.1	155.1
April 19th, "	179.1	250.0	164.3	180.5	177.2	132.8	163.5	184.4	177.6	138.4	131.1	118.8	152.4	155.5	123.9	205.5	158.2
April 26th, "	178.9	247.7	173.3	180.3	175.2	132.2	163.1	182.1	176.1	141.3	133.9	121.8	155.2	153.4	123.2	201.3	158.8
May 3rd, "	182.8	252.6	177.9	183.7	180.4	133.5	163.4	185.3	179.4	147.9	134.8	122.5	170.4	158.7	128.1	207.7	164.0
May 10th, "	189.3	260.6	176.8	186.6	195.0	131.8	166.5	190.3	182.6	151.8	137.4	123.3	176.8	163.3	131.1	214.5	169.0

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