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Published by Authority of Hon. James Malcolm, M.P.  
Minister of Trade and Commerce

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DOMINION BUREAU OF STATISTICS

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued May 5th, 1928)

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending May 3rd.

The "Investors'" index of industrial common stocks was 182.8 for the week ending May 3rd as compared with 178.9 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 412.0 for the week ending May 3rd as compared with 390.4 for the previous week.

The "Investors'" index of domestic utility common stocks was 147.9 for the week ending May 3rd as compared with 141.3 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 158.7 for the week ending May 3rd as compared with 153.4 for the previous week.

Average weekly prices were higher for twenty-two, lower for two and unchanged for one of the twenty-five stocks. Canadian Power and Paper rose from \$48.6 to \$52.8, Power Corporation from \$87.5 to \$91.7, International Nickel from \$86.3 to \$90.3, Shawinigan from \$89.3 to \$98.1, Laurentide Power from \$196.6 to \$245.2, Brazilian "Old" from \$233.0 to \$243.0 and Brazilian "New" from \$58.4 to \$61.5. Steel of Canada declined from \$220.0 to \$219.4 and Brompton from \$64.3 to \$63.0.

Sales were greater for fifteen and lower for ten stocks. Brazilian "New" went up from 39,400 to 128,700, Brazilian "Old" from 10,300 to 12,000, Shawinigan from 16,200 to 56,700, National Breweries from 12,400 to 25,500, Dominion Bridge from 10,600 to 27,000, Montreal Power from 3,800 to 17,400, Consolidated Smelters from 1,500 to 5,300, Quebec Power from 3,600 to 16,600, Wayagamack from 2,900 to 9,600, Lyall from 800 to 5,800 and Alberta Pacific Grain from 1,500 to 5,800. International Nickel dropped from 56,900 to 26,600, Power Corporation from 41,600 to 22,200, Canadian Power and Paper from 120,700 to 51,600, Steel of Canada from 3,700 to 1,400 and Brompton from 8,400 to 5,600.

Table of Index Numbers

|                            |      | Investors' Index Number of Common Stocks |                   |                             |                          | Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks |                 |
|----------------------------|------|--|-------------------|-----------------------------|--------------------------|---|-----------------|
|                            |      | 80 Industrial                            | 23 Public Utility | Companies Located:          |                          | Index of  | Index of        |
|                            |      | in Canada                                |                   | Companies located in Canada | Companies located abroad | Total Value of all Stocks   | Price of Traded |
| 1927                       | 1926 | 100                                      | 100               | 100                         | 100                      | 100   | 100             |
| January                    |      | 108.9                                    | 108.1             | 101.9                       | 107.0                    | 111.7   | 101.5           |
| February                   |      | 114.1                                    | 115.0             | 106.6                       | 112.8                    | 123.0   | 114.6           |
| March                      |      | 117.1                                    | 117.9             | 105.4                       | 114.8                    | 132.3   | 126.3           |
| April                      |      | 121.1                                    | 120.4             | 107.2                       | 117.8                    | 146.2   | 149.6           |
| May                        |      | 124.6                                    | 122.3             | 106.1                       | 119.6                    | 161.0   | 167.8           |
| June                       |      | 121.5                                    | 120.3             | 109.7                       | 118.5                    | 177.3   | 234.2           |
| July                       |      | 120.6                                    | 121.6             | 111.0                       | 118.9                    | 174.0   | 116.0           |
| August                     |      | 130.7                                    | 125.6             | 117.6                       | 125.8                    | 187.8   | 118.5           |
| September                  |      | 146.1                                    | 127.1             | 124.6                       | 134.1                    | 211.3   | 232.6           |
| October                    |      | 154.5                                    | 129.8             | 125.1                       | 138.5                    | 236.4   | 285.1           |
| November                   |      | 158.2                                    | 130.3             | 130.9                       | 141.4                    | 251.7   | 211.2           |
| December                   |      | 161.6                                    | 135.8             | 138.0                       | 146.5                    | 281.4   | 294.0           |
| January, 1928              |      | 172.5                                    | 136.2             | 143.3                       | 152.2                    | 317.2   | 358.4           |
| February                   |      | 167.6                                    | 135.1             | 140.2                       | 148.0                    | 313.2   | 271.0           |
| March                      |      | 172.4                                    | 137.6             | 147.6                       | 152.4                    | 326.7   | 292.0           |
| Week ending Mar. 1st, 1928 |      | 162.9                                    | 133.6             | 137.2                       | 146.1                    | 307.3   | 158.8           |
| " " " 8th, "               |      | 166.3                                    | 134.8             | 138.5                       | 148.1                    | 321.0   | 132.9           |
| " " " 15th, "              |      | 168.2                                    | 135.6             | 140.4                       | 149.5                    | 335.7   | 252.7           |
| " " " 22nd, "              |      | 169.8                                    | 138.0             | 143.3                       | 151.7                    | 344.2   | 209.5           |
| " " " 29th, "              |      | 173.1                                    | 136.7             | 149.7                       | 153.8                    | 353.2   | 327.4           |
| " " April 5th, "           |      | 175.3                                    | 136.9             | 151.9                       | 155.1                    | 367.8   | 310.0           |
| " " " 12th, "              |      | 175.1                                    | 137.1             | 151.2                       | 155.1                    | 376.1   | 155.3           |
| " " " 19th, "              |      | 179.1                                    | 138.4             | 155.5                       | 158.2                    | 383.8   | 324.6           |
| " " " 26th, "              |      | 178.9                                    | 141.3             | 153.4                       | 158.8                    | 390.4   | 258.0           |
| " " May 3rd, "             |      | 182.8                                    | 147.9             | 158.7                       | 164.0                    | 412.0   | 344.8           |

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS  
1926 = 100

Note:- The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

| No. of Securities | INDUSTRIAL |                |                |          |       |                         |                          |            |                | UTILITY |                   |                         | COMPANIES ABROAD     |       |              | Grand Total |         |
|-------------------|------------|----------------|----------------|----------|-------|-------------------------|--------------------------|------------|----------------|---------|-------------------|-------------------------|----------------------|-------|--------------|-------------|---------|
|                   | Total      | Iron and Steel | Pulp and Paper | Mill-ing | Oils  | Tex-tiles and cloth-ing | Food and Allied Products | Bever-ages | Miscell-aneous | Total   | Trans- port-ation | Tele- phone Tele- graph | Power and Trac- tion | Total | Indus- trial |             | Utility |
|                   | 79         | 9              | 9              | 5        | 3     | 9                       | 21                       | 7          | 16             | 16      | 2                 | 2                       | 12                   | 8     | 1            | 7           | 103     |
| 1926              | 100.0      | 100.0          | 100.0          | 100.0    | 100.0 | 100.0                   | 100.0                    | 100.0      | 100.0          | 100.0   | 100.0             | 100.0                   | 100.0                | 100.0 | 100.0        | 100.0       | 100.0   |
| 1927              |            |                |                |          |       |                         |                          |            |                |         |                   |                         |                      |       |              |             |         |
| Jan.              | 108.9      | 108.7          | 99.1           | 105.5    | 111.7 | 110.5                   | 106.9                    | 95.9       | 113.5          | 108.1   | 105.9             | 101.0                   | 113.3                | 101.9 | 101.2        | 102.8       | 107.0   |
| Feb.              | 114.1      | 124.2          | 98.1           | 115.5    | 119.7 | 113.9                   | 111.3                    | 108.6      | 114.8          | 115.0   | 115.3             | 107.7                   | 116.4                | 106.6 | 105.0        | 108.5       | 112.8   |
| March             | 117.1      | 133.9          | 98.2           | 122.2    | 123.8 | 116.2                   | 117.8                    | 115.0      | 115.0          | 117.9   | 117.6             | 107.4                   | 121.4                | 105.4 | 98.7         | 113.4       | 114.8   |
| April             | 121.1      | 146.4          | 98.6           | 123.4    | 122.9 | 118.9                   | 123.6                    | 116.0      | 126.1          | 120.4   | 115.4             | 107.8                   | 131.2                | 107.2 | 97.2         | 119.2       | 117.8   |
| May               | 124.6      | 155.8          | 95.7           | 123.4    | 123.2 | 119.1                   | 125.0                    | 121.2      | 136.7          | 122.3   | 115.4             | 105.1                   | 137.5                | 106.1 | 91.9         | 123.0       | 119.6   |
| June              | 121.5      | 158.0          | 94.2           | 123.1    | 118.7 | 115.1                   | 123.0                    | 122.9      | 132.5          | 120.3   | 113.1             | 107.6                   | 134.7                | 109.7 | 91.6         | 131.3       | 118.5   |
| July              | 120.6      | 154.4          | 97.4           | 123.8    | 120.0 | 115.9                   | 123.5                    | 124.1      | 125.8          | 121.6   | 117.4             | 107.7                   | 131.7                | 111.0 | 91.6         | 134.2       | 118.9   |
| August            | 130.7      | 165.0          | 103.4          | 126.2    | 135.0 | 121.4                   | 129.5                    | 130.3      | 135.2          | 125.6   | 119.4             | 111.7                   | 138.7                | 117.6 | 95.3         | 144.2       | 125.8   |
| September         | 146.1      | 185.1          | 112.5          | 139.6    | 161.1 | 131.6                   | 136.9                    | 144.6      | 143.0          | 127.1   | 117.4             | 108.5                   | 147.0                | 124.6 | 100.0        | 154.1       | 134.1   |
| October           | 154.5      | 187.8          | 134.7          | 159.9    | 168.4 | 137.1                   | 144.2                    | 147.1      | 147.7          | 129.8   | 124.3             | 108.5                   | 143.9                | 125.1 | 97.8         | 157.7       | 138.5   |
| November          | 158.2      | 199.1          | 141.0          | 171.7    | 169.6 | 134.9                   | 149.3                    | 164.8      | 148.4          | 130.3   | 125.1             | 108.7                   | 144.0                | 130.9 | 104.0        | 163.0       | 141.4   |
| December          | 161.6      | 213.5          | 135.9          | 183.7    | 168.1 | 136.7                   | 158.0                    | 162.8      | 159.4          | 135.8   | 132.4             | 112.7                   | 147.0                | 138.0 | 110.2        | 171.3       | 146.5   |
| January, 1928.    | 172.5      | 224.1          | 151.6          | 187.7    | 173.8 | 140.3                   | 170.3                    | 165.5      | 175.4          | 136.2   | 132.1             | 115.5                   | 147.8                | 143.3 | 123.2        | 168.2       | 152.2   |
| February, 1928.   | 167.6      | 213.5          | 153.4          | 182.6    | 165.8 | 137.0                   | 166.7                    | 158.2      | 172.5          | 135.1   | 128.0             | 116.7                   | 150.1                | 140.2 | 115.0        | 171.2       | 148.0   |
| March, " 1928     | 172.4      | 224.3          | 156.0          | 176.7    | 171.9 | 133.8                   | 162.5                    | 168.6      | 179.0          | 137.6   | 134.5             | 119.3                   | 147.3                | 147.6 | 118.1        | 183.6       | 152.4   |
| March 1st.        | 162.9      | 207.1          | 148.5          | 175.4    | 164.8 | 130.5                   | 159.4                    | 153.3      | 162.5          | 133.6   | 127.3             | 116.7                   | 146.1                | 137.2 | 113.3        | 175.3       | 146.1   |
| March 8th.        | 166.3      | 212.0          | 153.8          | 176.6    | 166.1 | 130.5                   | 161.1                    | 162.1      | 167.3          | 134.8   | 130.1             | 119.0                   | 144.6                | 138.5 | 114.5        | 177.0       | 148.1   |
| March 15th.       | 168.2      | 217.9          | 148.8          | 176.9    | 166.5 | 130.7                   | 160.7                    | 165.9      | 174.8          | 135.6   | 131.5             | 119.3                   | 144.7                | 140.4 | 115.4        | 180.3       | 149.5   |
| March 22nd.       | 169.8      | 220.0          | 149.3          | 179.3    | 166.3 | 130.0                   | 160.8                    | 167.2      | 180.2          | 138.0   | 134.6             | 119.3                   | 146.7                | 143.3 | 114.8        | 188.0       | 151.7   |
| March 29th.       | 173.1      | 225.2          | 152.2          | 176.4    | 173.7 | 129.8                   | 160.4                    | 169.0      | 181.4          | 136.7   | 131.9             | 118.4                   | 146.9                | 149.7 | 120.6        | 195.5       | 153.8   |
| April 5th.        | 175.3      | 238.2          | 160.4          | 176.2    | 173.1 | 129.9                   | 161.3                    | 171.0      | 183.0          | 136.9   | 131.6             | 118.5                   | 147.7                | 151.9 | 119.6        | 202.1       | 155.1   |
| April 12th.       | 175.1      | 249.1          | 161.0          | 179.5    | 171.1 | 131.5                   | 162.9                    | 173.0      | 178.2          | 137.1   | 130.9             | 118.5                   | 149.3                | 151.2 | 117.8        | 203.1       | 155.1   |
| April 19th.       | 179.1      | 250.0          | 164.3          | 180.5    | 177.2 | 132.8                   | 163.5                    | 184.4      | 177.6          | 138.4   | 131.1             | 118.8                   | 152.4                | 155.5 | 123.9        | 205.5       | 158.2   |
| April 26th.       | 178.9      | 247.7          | 173.3          | 180.3    | 175.2 | 132.2                   | 163.1                    | 182.1      | 176.1          | 141.3   | 133.9             | 121.8                   | 155.2                | 153.4 | 123.2        | 201.3       | 158.8   |
| May 3rd.          | 182.8      | 252.6          | 177.9          | 183.7    | 180.4 | 133.5                   | 163.4                    | 185.3      | 179.4          | 147.9   | 134.8             | 122.5                   | 170.4                | 158.7 | 128.1        | 207.7       | 164.0   |

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