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DOMINION BUREAU OF STATISTICS

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending July 26th.

The "Investors'" index of industrial common stocks was 169.1 for the week ending July 26th as compared with 169.8 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 386.2 for the week ending July 26th as compared with 384.7 for the previous week.

The "Investors'" index of domestic utility common stocks was 139.0 for the week ending July 26th as compared with 138.9 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 148.0 for the week ending July 26th as compared with 149.4 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 155.0 for the week ending July 26th as compared with 155.5 for the previous week.

Average weekly prices were higher for five, lower for nineteen and unchanged for one of the twenty five stocks. International Nickel rose from \$90.6 to \$92.9 and Canada Power and Paper from \$33.8 to \$35.4. Brazilian declined from \$55.8 to \$55.4, Shawinigan from \$91.9 to \$90.2, Winnipeg Electric from \$113.5 to \$110.7, Dominion Bridge from \$84.4 to \$82.2, Lyall from \$69.6 to \$65.5, National Breweries from \$125.7 to \$124.3. Power Corporation from \$72.1 to \$71.1 and Consolidated Mining and Smelting from \$251.5 to \$250.7.

Sales were greater for eight and lower for seventeen stocks. Brazilian fell from 38,700 to 20,700, Consolidated Mining and Smelting from 3,400 to 1,100, National Breweries from 4,500 to 1,100, Winnipeg Electric from 4,000 to 1,600, Montreal Power from 2,800 to 1,200 and Canadian Industrial Alcohol "A" from 4,400 to 2,300. Canada Power and Paper went up from 1,700 to 14,900 and Shawinigan from 4,700 to 8,600.

TABLE OF INDEX NUMBERS

| | Investors' Index Number of Common Stocks | 20 Industrial Companies located: | 23 Public Utility Companies: | located in Canada | located abroad | All Companies: | Traders' Index Number of the twenty-five best selling industrial and Public Utility Common Stocks | Index of Total Value of all stocks traded |
|---------------------------|--|----------------------------------|------------------------------|-------------------|----------------|----------------|---|---|
| 1926 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| <u>1927</u> | | | | | | | | |
| January | 108.9 | 108.1 | 101.9 | 107.0 | 111.7 | 101.5 | | |
| February | 114.1 | 115.0 | 106.6 | 112.8 | 123.0 | 114.6 | | |
| March | 117.1 | 117.9 | 105.4 | 114.8 | 132.3 | 126.3 | | |
| April | 121.1 | 120.4 | 107.2 | 117.8 | 146.2 | 149.6 | | |
| May | 124.6 | 122.3 | 106.1 | 119.6 | 161.0 | 167.8 | | |
| June | 121.5 | 120.3 | 109.7 | 118.5 | 177.3 | 234.2 | | |
| July | 120.6 | 121.6 | 111.0 | 118.9 | 174.0 | 116.0 | | |
| August | 130.7 | 125.6 | 117.6 | 125.8 | 187.8 | 118.5 | | |
| September | 146.1 | 127.1 | 124.6 | 134.1 | 211.3 | 232.6 | | |
| October | 154.5 | 129.8 | 125.1 | 138.5 | 236.4 | 285.1 | | |
| November | 158.2 | 130.3 | 130.9 | 141.4 | 251.7 | 211.2 | | |
| December | 161.6 | 135.8 | 138.0 | 146.5 | 281.4 | 294.0 | | |
| January, 1928 | 172.5 | 136.2 | 143.3 | 152.2 | 317.7 | 282.9 | | |
| February | 167.6 | 135.1 | 140.2 | 148.0 | 322.0 | 230.3 | | |
| March | 172.4 | 137.6 | 147.6 | 152.4 | 338.5 | 230.6 | | |
| April | 177.0 | 139.5 | 156.0 | 156.6 | 379.5 | 262.0 | | |
| May | 184.4 | 150.6 | 163.8 | 165.5 | 417.1 | 256.0 | | |
| June | 170.0 | 139.1 | 152.0 | 152.9 | 388.0 | 184.3 | | |
| Week ending May 3rd, 1928 | 182.8 | 147.9 | 158.7 | 164.0 | 412.0 | 344.8 | | |
| " " " 10th, " | 189.3 | 151.8 | 163.3 | 169.0 | 425.1 | 280.5 | | |
| " " " 17th, " | 189.1 | 151.1 | 167.0 | 169.5 | 429.6 | 254.7 | | |
| " " " 24th, " | 183.4 | 148.5 | 161.4 | 165.0 | 414.3 | 174.4 | | |
| " " " 31st, " | 179.9 | 147.1 | 157.3 | 164.5 | 404.9 | 225.9 | | |
| " " June 7th, " | 179.5 | 145.0 | 154.7 | 163.0 | 406.5 | 191.8 | | |
| " " " 14th, " | 170.7 | 139.0 | 146.3 | 155.3 | 382.6 | 283.5 | | |
| " " " 21st, " | 168.8 | 136.4 | 147.3 | 153.7 | 376.8 | 146.1 | | |
| " " " 28th, " | 169.8 | 137.6 | 150.8 | 155.3 | 386.1 | 115.8 | | |
| " " July 5th, " | 174.8 | 141.3 | 154.1 | 159.4 | 403.2 | 143.1 | | |
| " " " 12th, " | 173.5 | 141.1 | 153.3 | 158.7 | 397.3 | 134.2 | | |
| " " " 19th, " | 169.8 | 138.9 | 149.4 | 155.5 | 384.7 | 85.4 | | |
| " " " 26th, " | 169.1 | 139.0 | 148.0 | 155.0 | 386.2 | 59.4 | | |

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

| No. of Securities | INDUSTRIAL | | | | | | | | | UTILITY | | | COMPANIES ABROAD | | | | |
|-------------------|------------|----------------|----------------|---------|-------|-----------------------|--------------------------|-----------|-----------------|---------|-------------------|-------------------------|--------------------|-------|--------------|-----------|-------------|
| | Total | Iron and Steel | Pulp and Paper | Milling | Oils | Textiles and Clothing | Food and Allied Products | Beverages | Mis-cell-aneous | Total | Trans- port-ation | Tele- phone Tele- graph | Power and Traction | Total | Indust- rial | Util- ity | Grand Total |
| | 79 | 9 | 9 | 5 | 3 | 9 | 21 | 7 | 16 | 16 | 2 | 2 | 12 | 8 | 1 | 7 | 103 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | | | | | | | | | | | | | | | | | |
| January | 108.9 | 108.7 | 99.1 | 105.5 | 111.7 | 110.5 | 106.9 | 95.9 | 113.5 | 108.1 | 105.9 | 101.0 | 113.3 | 101.9 | 101.2 | 102.8 | 107.0 |
| February | 114.1 | 124.2 | 98.1 | 115.5 | 119.7 | 113.9 | 111.3 | 108.6 | 114.8 | 115.0 | 115.3 | 107.7 | 116.4 | 106.6 | 105.0 | 108.5 | 112.8 |
| March | 117.1 | 133.9 | 98.2 | 122.2 | 123.8 | 116.2 | 117.8 | 115.0 | 115.0 | 117.9 | 117.6 | 107.4 | 121.4 | 105.4 | 98.7 | 113.4 | 114.8 |
| April | 121.1 | 146.4 | 98.6 | 123.4 | 122.9 | 118.9 | 123.6 | 116.0 | 126.1 | 120.4 | 115.4 | 107.8 | 131.2 | 107.2 | 97.2 | 119.2 | 117.8 |
| May | 124.6 | 155.8 | 95.7 | 123.4 | 123.2 | 119.1 | 125.0 | 121.2 | 136.7 | 122.3 | 115.4 | 105.1 | 137.5 | 106.1 | 91.9 | 123.0 | 119.6 |
| June | 121.5 | 158.0 | 94.2 | 123.1 | 118.7 | 115.1 | 123.0 | 122.9 | 132.5 | 120.3 | 113.1 | 107.6 | 134.7 | 109.7 | 91.6 | 131.3 | 118.5 |
| July | 120.6 | 154.4 | 97.4 | 123.8 | 120.0 | 115.9 | 123.5 | 124.1 | 125.8 | 121.6 | 117.4 | 107.7 | 131.7 | 111.0 | 91.6 | 134.2 | 118.9 |
| August | 130.7 | 165.0 | 103.4 | 126.2 | 135.0 | 121.4 | 129.5 | 130.3 | 135.2 | 125.6 | 119.4 | 111.7 | 138.7 | 117.6 | 95.3 | 144.2 | 125.8 |
| September | 146.1 | 185.1 | 112.5 | 139.6 | 161.1 | 131.6 | 136.9 | 144.6 | 143.0 | 127.1 | 117.4 | 108.5 | 147.0 | 124.6 | 100.0 | 154.1 | 134.1 |
| October | 154.5 | 187.8 | 134.7 | 159.9 | 168.4 | 137.1 | 144.2 | 147.1 | 147.7 | 129.8 | 124.3 | 108.5 | 143.9 | 125.1 | 97.8 | 157.7 | 138.5 |
| November | 158.2 | 199.1 | 141.0 | 171.7 | 169.6 | 134.9 | 149.3 | 164.8 | 148.4 | 130.3 | 125.1 | 108.7 | 144.0 | 130.9 | 104.0 | 163.0 | 141.4 |
| December | 161.6 | 213.5 | 135.9 | 183.7 | 168.1 | 136.7 | 158.0 | 162.8 | 159.4 | 135.8 | 132.4 | 112.7 | 147.0 | 138.0 | 110.2 | 171.3 | 146.5 |
| January, 1928 | 172.5 | 224.1 | 151.6 | 187.7 | 173.8 | 140.3 | 170.3 | 165.5 | 175.4 | 136.2 | 132.1 | 115.5 | 147.8 | 143.3 | 123.2 | 168.2 | 152.2 |
| February " | 167.6 | 213.5 | 153.4 | 182.6 | 165.8 | 137.0 | 166.7 | 158.2 | 172.5 | 135.1 | 128.0 | 116.7 | 150.1 | 140.2 | 115.0 | 171.2 | 148.0 |
| March " | 172.4 | 224.3 | 156.0 | 176.7 | 171.9 | 133.8 | 162.5 | 168.6 | 179.0 | 137.6 | 134.5 | 119.3 | 147.3 | 147.6 | 118.1 | 183.6 | 152.4 |
| April " | 177.0 | 249.8 | 160.0 | 180.4 | 177.0 | 136.4 | 165.4 | 181.9 | 177.9 | 139.5 | 132.8 | 120.8 | 154.0 | 156.0 | 124.5 | 194.2 | 156.6 |
| May " | 184.4 | 255.7 | 156.3 | 184.9 | 193.6 | 134.0 | 169.7 | 187.3 | 183.4 | 150.6 | 137.7 | 124.4 | 175.0 | 163.8 | 132.2 | 202.1 | 165.5 |
| June " | 170.0 | 230.8 | 127.0 | 175.8 | 180.8 | 123.0 | 157.3 | 165.0 | 177.5 | 139.1 | 127.6 | 119.4 | 160.1 | 152.0 | 120.6 | 192.6 | 152.9 |
| 1928 | | | | | | | | | | | | | | | | | |
| May 3rd. | 182.8 | 252.6 | 177.9 | 183.7 | 180.4 | 133.5 | 163.4 | 185.3 | 179.4 | 147.9 | 134.8 | 122.5 | 170.4 | 158.7 | 128.1 | 207.7 | 164.0 |
| May 10th. | 189.3 | 260.6 | 176.8 | 186.6 | 195.0 | 131.8 | 166.5 | 190.3 | 182.6 | 151.8 | 137.4 | 123.3 | 176.8 | 163.3 | 131.1 | 214.5 | 169.0 |
| May 17th. | 189.1 | 257.7 | 174.1 | 183.9 | 196.5 | 132.4 | 167.6 | 189.5 | 182.2 | 151.1 | 135.2 | 123.5 | 178.2 | 167.0 | 135.6 | 217.2 | 169.5 |
| May 24th. | 183.4 | 250.9 | 161.7 | 185.1 | 190.2 | 130.6 | 165.9 | 183.4 | 178.0 | 148.5 | 131.4 | 124.4 | 176.4 | 161.4 | 130.0 | 211.5 | 165.0 |
| May 31st. | 179.9 | 246.3 | 147.3 | 183.2 | 186.0 | 126.6 | 163.0 | 177.5 | 181.5 | 147.1 | 134.0 | 125.0 | 169.5 | 157.3 | 127.2 | 205.5 | 164.5 |
| June 7th. | 179.5 | 242.6 | 144.0 | 180.8 | 186.7 | 124.9 | 162.1 | 174.3 | 183.3 | 145.0 | 131.3 | 123.7 | 167.9 | 154.7 | 124.4 | 203.2 | 163.0 |
| June 14th. | 170.7 | 226.8 | 132.7 | 175.7 | 178.1 | 120.0 | 154.8 | 163.6 | 176.3 | 139.0 | 126.9 | 118.0 | 159.8 | 146.3 | 117.3 | 192.6 | 155.3 |
| June 21st. | 168.8 | 223.3 | 126.0 | 174.9 | 179.8 | 115.9 | 152.0 | 159.8 | 173.6 | 136.4 | 124.3 | 115.4 | 157.4 | 147.3 | 119.7 | 192.0 | 153.7 |
| June 28th. | 169.8 | 229.9 | 126.5 | 174.0 | 179.6 | 116.9 | 150.1 | 164.1 | 175.5 | 137.6 | 124.7 | 116.5 | 159.4 | 150.8 | 119.9 | 199.6 | 155.3 |
| July 5th. | 174.8 | 238.1 | 130.8 | 178.3 | 186.6 | 119.1 | 151.9 | 171.9 | 178.6 | 141.3 | 127.6 | 117.8 | 164.5 | 154.1 | 120.4 | 206.1 | 159.4 |
| July 12th. | 173.5 | 235.2 | 126.6 | 177.7 | 186.7 | 118.0 | 154.7 | 168.8 | 176.4 | 141.1 | 127.3 | 118.1 | 164.5 | 153.3 | 121.6 | 203.2 | 158.7 |
| July 19th. | 169.8 | 230.7 | 122.9 | 174.8 | 183.7 | 116.8 | 152.6 | 163.7 | 171.6 | 138.9 | 125.5 | 117.7 | 161.5 | 149.4 | 120.0 | 196.4 | 155.5 |
| July 26th. | 169.1 | 226.5 | 121.7 | 174.4 | 182.0 | 114.9 | 151.3 | 162.8 | 173.4 | 139.0 | 126.7 | 116.6 | 160.3 | 148.0 | 118.2 | 195.4 | 155.0 |

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