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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending August 16th.

The "Investors'" index of industrial common stocks was 165.1 for the week ending August 16th as compared with 164.5 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 380.3 for the week ending August 16th as compared with 378.1 for the previous week.

The "Investors'" index of domestic utility common stocks was 134.1 for the week ending August 16th as compared with 134.7 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 141.8 for the week ending August 16th as compared with 142.9 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 150.0 for the week ending August 16th as compared with 150.4 for the previous week.

Average weekly prices were higher for fifteen and lower for ten of the twenty-five stocks. Canadian Power and Paper rose from \$27.7 to \$31.4, Shawinigan from \$81.7 to \$82.5, Quebec Power from \$74.5 to \$76.3, Massey-Harris from \$39.1 to \$40.4, Brazilian from \$51.9 to \$52.1, Fraser from \$49.1 to \$52.3, Abitibi from \$48.8 to \$51.1, National Breweries from \$117.7 to \$119.0, Steel of Canada from \$169.6 to \$173.4 and Port Alfred from \$64.2 to \$69.6. International Nickel fell from \$99.3 to \$99.0 and Consolidated Mining and Smelting from \$244.9 to \$242.0.

Sales were greater for two and lower for twenty-three stocks. Brazilian declined from 97,100 to 30,600, International Nickel from 85,400 to 52,500, Shawinigan from 27,200 to 8,200, National Breweries from 10,500 to 2,000, Consolidated Mining and Smelting from 3,500 to 600, Montreal Light, Heat and Power from 9,600 to 3,800, Quebec Power from 11,700 to 3,400, Winnipeg Electric from 6,900 to 2,100, Power Corporation from 9,900 to 3,100, Steel of Canada from 3,300 to 1,500 and Lyall from 5,800 to 1,000.

TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks	80 Industrial Companies Located in Canada	23 Public Utility Companies Located Abroad	All	Traders' Index Number of the twenty-five best-selling industrial and Public Utility Common Stocks	Index of Total Value of all Stocks Traded
1926	100	100	100	100	100	100
1927						
January	108.9	108.1	101.9	107.0	111.7	101.5
February	114.1	115.0	106.6	112.8	123.0	114.6
March	117.1	117.9	105.4	114.8	132.3	126.3
April	121.1	120.4	107.2	117.8	146.2	149.6
May	124.6	122.3	106.1	119.6	161.0	167.8
June	121.5	120.3	109.7	118.5	177.3	234.2
July	120.6	121.6	111.0	118.9	174.0	116.0
August	130.7	125.6	117.6	125.8	187.8	118.5
September	146.1	127.1	124.6	134.1	211.3	232.6
October	154.5	129.8	125.1	138.5	236.4	285.1
November	158.2	130.3	130.9	141.4	251.7	211.2
December	161.6	135.8	138.0	146.5	281.4	294.0
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9
February	167.6	135.1	140.2	148.0	322.0	230.3
March	172.4	137.6	147.6	152.4	338.5	230.6
April	177.0	139.5	156.0	156.6	379.5	262.0
May	184.4	150.6	163.8	165.5	417.1	256.0
June	170.0	139.1	150.2	152.9	388.0	184.3
July	169.8	140.6	153.0	153.9	391.5	108.7
Week ending June 7th, 1928	179.5	145.0	154.7	163.0	406.5	191.8
" " " 14th "	170.7	139.0	146.3	155.3	382.6	283.5
" " " 21st "	168.8	136.4	147.3	153.7	376.8	146.1
" " " 28th "	169.8	137.6	150.8	155.3	386.1	115.8
" " July 5th "	174.8	141.3	154.1	159.4	403.2	143.1
" " " 12th "	173.5	141.1	153.3	158.7	397.3	134.2
" " " 19th "	169.8	138.9	149.4	155.5	384.7	85.4
" " " 26th "	169.1	139.0	148.0	155.0	386.2	59.4
" " Aug. 2nd "	168.9	139.2	146.6	154.8	386.3	121.7
" " " 9th "	164.5	134.7	142.9	150.4	378.1	194.3
" " " 16th "	165.1	134.1	141.8	150.0	380.3	85.5

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS
1926= 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL									UTILITY			COMPANIES ABROAD				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cellaneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Traction	Total	Indust- rial	Util- ity	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	12	8	1	7	103	
<u>1926</u>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
<u>1927</u>																	
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February "	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6	152.4
April "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.2	156.6
May "	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1	165.5
June "	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6	152.9
July 1928	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8	153.9
June 7th	179.5	242.6	144.0	180.8	186.7	124.9	162.1	174.3	183.3	145.0	131.3	123.7	167.9	154.7	124.4	203.2	163.0
June 14th	170.7	226.8	132.7	175.7	178.1	120.0	154.8	163.6	176.3	139.0	126.9	118.0	159.8	146.3	117.3	192.6	155.3
June 21st	168.8	223.3	126.0	174.9	179.8	115.9	152.0	159.8	173.6	136.4	124.3	115.4	157.4	147.3	119.7	192.0	153.7
June 28th	169.8	229.9	126.5	174.0	179.6	116.9	150.1	164.1	175.5	137.6	124.7	116.5	159.4	150.8	119.9	199.6	155.3
July 5th	174.8	238.1	130.8	178.3	186.6	119.1	151.9	171.9	178.6	141.3	127.6	117.8	164.5	154.1	120.4	206.1	159.4
July 12th	173.5	235.2	126.6	177.7	186.7	118.0	154.7	168.8	176.4	141.1	127.3	118.1	164.5	153.3	121.6	203.2	158.7
July 19th	169.8	230.7	122.9	174.8	183.7	116.8	152.6	163.7	171.6	138.9	125.5	117.7	161.5	149.4	120.0	196.4	155.5
July 26th	169.1	226.5	121.7	174.4	182.0	114.9	151.3	162.8	173.4	139.0	126.7	116.6	160.3	148.0	118.2	195.4	155.0
Aug. 2nd	168.9	224.4	113.6	171.6	185.0	113.8	149.7	157.5	176.0	139.2	129.8	114.8	157.4	146.6	119.1	191.4	154.8
Aug. 9th	164.5	209.5	103.2	168.6	183.3	112.7	149.4	148.5	172.8	134.7	127.5	114.3	149.0	142.9	116.9	185.6	150.4
Aug. 16th	165.1	212.6	109.0	168.4	183.3	113.0	144.9	151.9	171.7	134.1	126.2	114.4	149.2	141.8	114.4	185.9	150.0

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