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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending August 23rd.

The "Investors'" index of industrial common stocks was 167.5 for the week ending August 23rd as compared with 165.1 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 396.8 for the week ending August 23rd as compared with 380.3 for the previous week.

The "Investors'" index of domestic utility common stocks was 137.5 for the week ending August 23rd as compared with 134.1 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 145.4 for the week ending August 23rd as compared with 141.8 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 153.3 for the week ending August 23rd as compared with 150.0 for the previous week.

Average weekly prices were higher for twenty-four and unchanged for one of the twenty-five stocks. International Nickel rose from \$99.0 to \$100.8, Brazilian from \$52.1 to \$54.2, Canadian Industrial Alcohol "A" from \$38.1 to \$41.9, Dominion Bridge from \$74.0 to \$80.0, Massey Harris from \$40.4 to \$43.7, Shawinigan from \$82.5 to \$84.4, Power Corporation from \$63.8 to \$67.4, Quebec Power from \$76.3 to \$78.8 and Steel of Canada from \$173.4 to \$178.2.

Sales were greater for sixteen and lower for nine stocks. Dominion Bridge went up from 3,300 to 10,700, Massey-Harris from 10,800 to 20,800, National Breweries from 2,000 to 4,200, Lyall from 1,000 to 5,700, Winnipeg Electric from 2,100 to 4,900, Montreal Light, Heat and Power from 3,800 to 5,000 and Canadian Industrial Alcohol "A" from 5,900 to 8,600. International Nickel declined from 52,500 to 41,200, Shawinigan from 8,200 to 7,000, Brazilian from 30,600 to 24,300, Canadian Power and Paper from 6,700 to 2,300 and Steel of Canada from 1,500 to 1,000.

TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks	80 Industrial Companies Located in Canada	23 Public Utility Companies Located Abroad	Public Utility	All	Traders' Index Number of the twenty-five best-selling Industrial and Public Utility Common Stocks	Index of Total Value of all Stocks Traded
1926	100	100	100	100	100	100	100
1927							
January	108.9	108.1	101.9	107.0	111.7	101.5	
February	114.1	115.0	106.6	112.8	123.0	114.6	
March	117.1	117.9	105.4	114.8	132.3	126.3	
April	121.1	120.4	107.2	117.8	146.2	149.6	
May	124.6	122.3	106.1	119.6	161.0	167.8	
June	121.5	120.3	109.7	118.5	177.3	234.2	
July	120.6	121.6	111.0	118.9	174.0	116.0	
August	130.7	125.6	117.6	125.8	187.8	118.5	
September	146.1	127.1	124.6	134.1	211.3	232.6	
October	154.5	129.8	125.1	138.5	236.4	285.1	
November	158.2	130.3	130.9	141.4	251.7	211.2	
December	161.6	135.8	138.0	146.5	281.4	294.0	
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9	
February	167.6	135.1	140.2	148.0	322.0	230.3	
March	172.4	137.6	147.6	152.4	338.5	230.6	
April	177.0	139.5	156.0	156.6	379.5	262.0	
May	184.4	150.6	163.8	165.5	417.1	256.0	
June	170.0	139.1	150.2	152.9	388.0	184.3	
July	169.8	140.6	153.0	153.9	391.5	108.7	
Week ending July 5th, 1928	174.8	141.3	154.1	159.4	403.2	143.1	
" " " 12th "	173.5	141.1	153.3	158.7	397.3	134.2	
" " " 19th "	169.8	138.9	149.4	155.5	384.7	85.4	
" " " 26th "	169.1	139.0	148.0	155.0	386.2	59.4	
" " Aug. 2nd "	168.9	139.2	146.6	154.8	386.3	121.7	
" " " 9th "	164.5	134.7	142.9	150.4	378.1	194.3	
" " " 16th "	165.1	134.1	141.8	150.0	380.3	85.5	
" " " 23rd "	167.5	137.5	145.4	153.3	396.8	90.0	

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS
1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL									UTILITY				COMPANIES ABROAD			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cell-aneous	Total	Trans- port-ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Indust- rial	Util- ity	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927																	
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February "	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	118.1	183.6	152.4
April "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.2	156.6
May "	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1	165.5
June "	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6	152.9
July "	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8	153.9
1928																	
July 5th.	174.6	238.1	130.8	178.3	186.6	119.1	151.9	171.9	178.6	141.3	127.6	117.8	164.5	154.1	120.4	206.1	159.4
July 12th.	173.5	235.2	126.6	177.7	186.7	118.0	154.7	168.8	176.4	141.1	127.3	118.1	164.5	153.3	121.6	203.2	158.7
July 19th.	169.8	230.7	122.9	174.8	183.7	116.8	152.6	163.7	171.6	138.9	125.5	117.7	161.5	149.4	120.0	196.4	155.5
July 26th.	169.1	226.5	121.7	174.4	182.0	114.9	151.3	162.8	173.4	139.0	126.7	116.6	160.3	148.0	118.2	195.4	155.0
Aug. 2nd.	168.9	224.4	113.6	171.6	185.0	113.8	149.7	157.5	176.0	139.2	129.8	114.8	157.4	146.6	119.1	191.4	154.8
Aug. 9th.	164.5	209.5	103.2	168.6	183.3	112.7	149.4	148.5	172.8	134.7	127.5	114.3	149.0	142.9	116.9	185.6	150.4
Aug. 16th.	165.1	212.6	109.0	168.4	183.3	113.0	144.9	151.9	171.7	134.1	126.2	114.4	149.2	141.8	114.4	185.9	150.0
Aug. 23rd.	167.5	212.1	113.0	170.4	184.0	112.8	146.3	161.7	174.9	137.5	131.5	114.2	151.2	145.4	117.1	191.1	153.3

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