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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending September 6th.

The "Investors'" index of industrial common stocks was 180.5 for the week ending September 6th as compared with 173.1 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 454.6 for the week ending September 6th as compared with 417.7 for the previous week.

The "Investors'" index of domestic utility common stocks was 141.8 for the week ending September 6th as compared with 139.1 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 151.9 for the week ending September 6th, as compared with 148.4 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 161.9 for the week ending September 6th as compared with 157.1 for the previous week.

Average weekly prices were higher for twenty-one and lower for four of the twenty-five stocks. International Nickel rose from \$107.8 to \$117.7 (to \$123.2, including rights), Hamilton Bridge from \$34.2 to \$43.4, Lyall from \$57.3 to \$63.9, Brazilian from \$57.1 to \$58.8, National Breweries from \$128.6 to \$134.6, Famous Players from \$23.0 to \$29.8, Shawinigan from \$86.0 to \$90.7, Montreal Power from \$100.4 to \$104.5, Quebec Power from \$82.1 to \$87.7, Dominion Bridge from \$84.0 to \$87.3 and Power Corporation from \$70.5 to \$72.9.

Sales were greater for thirteen and lower for twelve of the twenty-five stocks. Lyall went up from 3,800 to 10,600, Shawinigan from 6,600 to 11,000, Montreal Power from 5,100 to 7,800, Hamilton Bridge from 7,000 to 14,100, Page-Hersey from 630 to 3,000, Famous Players from 1,500 to 9,000, Cockshutt from 1,600 to 4,900, Quebec Power from 3,000 to 4,000 and Twin City from 600 to 2,200. International Nickel declined from 87,500 to 63,700, Canada Bronze from 2,900 to 800, Winnipeg Electric from 8,400 to 3,000, Dominion Bridge from 10,500 to 7,000, Canadian Industrial Alcohol "A" from 9,000 to 3,400, Consolidated Mining and Smelting from 1,500 to 800 and National Breweries from 11,400 to 10,700.

TABLE OF INDEX NUMBERS

	Investors' Index Number of Stocks	Common Public Utility Companies Located: in Canada	Companies: Public Utility: Abroad	Located All : Price	Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks	Index of Total Value of all Stocks Traded
1926	100	100	100	100	100	100
<u>1927</u>						
January	108.9	108.1	101.9	107.0	111.7	101.5
February	114.1	115.0	106.6	112.8	123.0	114.6
March	117.1	117.9	105.4	114.8	132.3	126.3
April	121.1	120.4	107.2	117.8	146.2	149.6
May	124.6	122.3	106.1	119.6	161.0	167.8
June	121.5	120.3	109.7	118.5	177.3	234.2
July	120.6	121.6	111.0	118.9	174.0	116.0
August	130.7	125.6	117.6	125.8	187.8	118.5
September	146.1	127.1	124.6	134.1	211.3	232.6
October	154.5	129.8	125.1	138.5	236.4	285.1
November	158.2	130.3	130.9	141.4	251.7	211.2
December	161.6	135.8	138.0	146.5	281.4	294.0
January, 1928	172.5	136.2	143.3	152.2	317.7	282.9
February	167.6	135.1	140.2	148.0	322.0	230.3
March	172.4	137.6	147.6	152.4	338.5	230.6
April	177.0	139.5	156.0	156.6	379.5	262.0
May	184.4	150.6	163.8	165.5	417.1	256.0
June	170.0	139.1	150.2	152.9	388.0	184.3
July	169.8	140.6	153.0	153.9	391.5	108.7
Week ending July 5th, 1928	174.8	141.3	154.1	159.4	403.2	143.1
" " " 12th, "	173.5	141.1	153.3	158.7	397.3	134.2
" " " 19th, "	169.8	138.9	149.4	155.5	384.7	85.4
" " " 26th, "	169.1	139.0	148.0	155.0	386.2	59.4
" " Aug. 2nd, "	168.9	139.2	146.6	154.8	386.3	121.7
" " " 9th, "	164.5	134.7	142.9	150.4	378.1	194.3
" " " 16th, "	165.1	134.1	141.8	150.0	380.3	85.5
" " " 23rd, "	167.5	137.5	145.4	153.3	396.8	90.0
" " " 30th, "	173.1	139.1	148.4	157.1	417.7	155.8
" " Sept. 6th, "	180.5	141.8	151.9	161.9	454.6	141.3

Purpose of Traders' and Investors' Index Number

The investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

No. of Securities	INDUSTRIAL										UTILITY			COMPANIES ABBQAD			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cellaneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	Indust- rial	Util- ity	Grand Total
	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927																	
January	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
February	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.4	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	138.5
November	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
December	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
January, 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
February "	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	135.1	128.0	116.7	150.1	140.2	115.0	171.2	148.0
March "	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3	147.6	116.1	183.6	152.4
April "	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0	156.0	124.5	194.2	156.6
May "	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0	163.8	132.2	202.1	165.5
June "	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	139.1	127.6	119.4	160.1	150.2	120.6	192.6	152.9
July "	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	140.6	129.2	118.0	162.1	153.0	121.5	197.8	153.5
1928																	
July 5th	174.6	238.1	130.8	178.3	186.6	119.1	151.9	171.9	178.6	141.3	127.6	117.8	164.5	154.1	120.4	206.1	159.4
July 12th	173.5	235.2	126.6	177.7	186.7	118.0	154.7	168.8	176.4	141.1	127.3	118.1	164.5	153.3	121.6	203.2	158.7
July 19th	169.8	230.7	122.9	174.8	183.7	116.8	152.6	163.7	171.6	138.9	125.5	117.7	161.5	149.4	120.0	196.4	155.5
July 26th	169.1	226.5	121.7	174.4	182.0	114.9	151.3	162.8	173.4	139.0	126.7	116.6	160.3	148.0	118.2	195.4	155.0
Aug. 2nd	168.9	224.4	113.6	171.6	185.0	113.8	149.7	157.5	176.0	139.2	129.8	114.8	157.4	146.6	119.1	191.4	154.8
Aug. 9th	164.5	209.5	103.2	168.6	183.3	112.7	149.4	148.5	172.8	134.7	127.5	114.3	149.0	142.9	116.9	185.6	150.4
Aug. 16th	165.1	212.6	109.0	168.4	183.3	113.0	144.9	151.9	171.7	134.1	126.2	114.4	149.2	141.8	114.4	185.9	150.0
Aug. 23rd	167.5	212.1	113.0	170.4	184.0	112.8	146.3	161.7	174.9	137.5	131.5	114.2	151.2	145.4	117.1	191.1	153.3
Aug. 30th	173.1	231.1	111.1	172.1	189.3	112.8	148.9	166.2	184.5	139.1	133.2	115.6	153.0	140.4	116.1	199.1	157.1
Sept. 6th	180.5	235.4	109.6	173.3	197.4	117.3	150.3	170.6	199.6	141.8	132.7	116.8	159.1	151.9	120.1	202.6	161.9

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