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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926=100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of 1926=100, were as follows for the week ending September 11th.

The "Investors'" index of industrial common stocks was 161.1 for the week ending September 11th, as compared with 149.6 for the previous week.

The "Traders'" index prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 806.8 for the week ending September 11th, as compared with 751.8 for the previous week.

The "Investors'" index of domestic utility common stocks was 121.7 for the week ending September 11th, as compared with 116.3 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 112.8 for the week ending September 11th, as compared with 108.2 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 138.1 for the week ending September 11th, as compared with 130.2 for the previous week.

Average weekly prices were higher for twenty-four and lower for one of the twenty-five stocks included in the Traders' Index. Montreal Light, Heat and Power "New" rose from \$57.6 to \$62.8, International Nickel from \$24.0 to \$26.1, Dominion Bridge from \$63.1 to \$67.3, Dominion Textile from \$77.7 to \$84.7, Brazilian from \$35.2 to \$36.0, National Breweries from \$30.2 to \$32.4, Cockshutt Plow Co. from \$18.8 to \$20.6, Shawinigan from \$66.3 to \$70.4, Canadian Car and Foundry from \$20.9 to \$23.3, National Steel Car from \$48.8 to \$53.2 and Power Corporation from \$67.4 to \$71.0.

Sales were higher for twenty-three and lower for two stocks. Montreal Light, Heat and Power "New" mounted from 5500 to 40,500, International Nickel from 53,800 to 86,900, Dominion Bridge from 7000 to 15,700, National Breweries from 2600 to 15,800, Brazilian from 38,400 to 43,600, Shawinigan from 1900 to 4400, Dominion Textile from 3200 to 5300, Power Corporation from 500 to 2700, C.P.R. "New" from 1800 to 4000, Massey-Harris from 8200 to 12,500, National Steel Car from 1200 to 2800, and Gypsum, Lime and Alabastine from 1200 to 5200. Bell Telephone declined from 700 to 500 and Steel of Canada from 2600 to 2100.

TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks	100 Industrial Companies Located in Canada	27 Public Utility Companies Located in Canada	All Companies Located Abroad	Traders' Index Number of the twenty-five best selling industrial and Public Utility Common Stocks	Index of Price	Index of Total Value of Stocks Traded
1926	100	100	100	100	100	100	100
1929							
March	266.2	150.1	176.8	201.7	1057.3	242.4	
April	259.3	143.6	180.3	201.0	962.4	128.4	
May	269.3	140.2	164.2	196.5	955.1	113.4	
June	264.1	143.4	162.8	195.3	968.0	82.2	
July	271.2	150.7	171.9	202.9	1032.1	86.0	
August	293.8	159.2	192.6	219.5	1170.1	212.2	
September	315.8	163.1	197.2	230.9	1230.4	179.6	
October	255.4	149.3	172.7	196.2	1125.8	269.5	
November	209.4	130.9	129.5	161.8	769.2	119.4	
December	210.0	131.6	137.9	164.0	786.7	55.8	
1930							
January	209.1	133.3	130.3	162.8	828.9	56.4	
February	205.5	141.0	121.0	162.4	864.3	51.9	
March	210.2	137.4	133.2	165.3	898.6	56.1	
April	220.9	143.7	150.7	175.5	1010.9	93.1	
May	196.3	133.3	139.8	159.3	921.2	53.3	
June	165.4	124.2	123.8	140.0	821.3	52.7	
July	162.2	122.3	119.5	137.2	768.6	10.2	
August	153.1	116.0	110.4	129.2	731.3	13.7	
Week ending July 3rd	154.7	118.5	115.9	134.5	759.5	9.8	
" " " 10th	154.8	118.0	114.8	134.2	749.4	10.4	
" " " 17th	158.0	119.7	118.1	136.8	769.3	11.5	
" " " 24th	159.1	120.0	118.6	137.6	781.6	10.1	
" " " 31st	157.5	119.5	116.7	136.3	783.4	9.4	
" " Aug. 7th	156.2	118.6	114.7	135.0	771.9	7.7	
" " " 14th	149.4	113.3	108.8	129.0	733.3	16.8	
" " " 21st	145.8	111.4	105.3	126.0	711.0	15.6	
" " " 28th	146.9	112.1	102.3	126.2	709.2	14.8	
" " Sept. 4th	149.6	116.3	103.2	130.2	x761.8	12.9	
" " " 11th	161.1	121.7	112.8	138.1	806.3	27.4	

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.

INVESTORS' INDEX NUMBERS
1926=100

Note: The Investors' Index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

Number of Securities	INDUSTRIAL									UTILITY			COMPANIES ABROAD				
	Total	Iron and Steel	Pulp and Paper	Mill-ing	Oils	Textiles and Clothing	Food and Allied Products	Bever-ages	Mis-cell-aneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust- rial	Util- ity	Grand Total
	100	16	11	5	4	9	23	11	21	18	2	2	14	9	1	8	127
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1929																	
March	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.6	121.8	153.9	176.8	161.5	204.5	201.7
April	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	180.3	172.6	200.0	201.0
May	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.3	144.5	117.7	144.6	164.2	157.2	182.4	196.5
June	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1	162.8	144.7	192.9	195.3
July	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3	171.9	155.1	201.1	202.9
August	293.8	325.4	109.2	256.8	259.3	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	192.6	168.5	231.2	219.5
September	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	197.2	172.7	236.2	230.9
October	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	149.3	135.0	121.5	174.3	172.7	151.6	206.2	196.2
November	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	129.5	125.9	141.4	161.8
December	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	146.5	137.9	137.6	146.6	164.0
1930																	
January	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	130.3	131.4	136.9	162.8
February	205.5	224.8	63.3	171.9	263.0	76.0	136.9	79.2	305.2	141.0	139.9	117.5	151.6	121.0	117.8	131.6	162.4
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	133.2	126.8	145.8	165.3
April	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9	150.7	139.8	171.4	175.5
May	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0	139.8	128.1	160.7	159.3
June	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3	123.8	114.6	141.2	140.0
July	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6	119.5	113.3	133.4	137.2
August	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.6	116.0	109.2	112.6	127.0	110.4	112.0	115.2	129.2
July 3rd	154.7	177.2	54.4	134.2	207.8	63.9	119.4	78.9	204.9	118.5	114.7	104.2	126.2	115.9	105.5	137.1	134.5
July 10th	154.8	177.2	53.6	134.3	212.3	64.6	120.9	79.2	200.5	118.0	114.7	105.5	124.9	114.8	106.6	133.3	134.2
July 17th	158.0	183.0	54.0	134.0	215.6	64.1	121.2	79.3	207.1	119.7	114.5	106.8	128.6	118.1	110.1	136.6	136.8
July 24th	159.1	189.7	53.6	132.9	214.5	65.7	120.9	80.0	210.4	120.0	113.6	106.3	130.4	118.6	111.3	136.6	137.6
July 31st	157.5	195.3	53.2	133.4	213.4	64.9	122.8	80.1	203.8	119.5	113.3	106.8	129.4	116.7	111.8	131.5	136.3
Aug. 7th	156.2	194.5	53.2	134.2	214.2	65.0	123.6	78.8	198.5	118.6	112.8	107.7	127.8	114.7	112.3	126.3	135.0
Aug. 14th	149.4	186.1	52.0	127.0	206.4	63.8	120.2	77.3	186.7	113.3	107.1	106.8	122.1	108.8	107.0	119.3	129.0
Aug. 21st	145.8	183.8	49.8	123.0	201.6	63.8	117.5	76.4	181.4	111.4	103.6	106.9	121.3	105.3	104.6	114.1	126.0
Aug. 28th	146.9	178.8	47.0	123.4	200.3	63.4	116.4	74.3	191.1	112.1	104.2	107.0	122.3	102.3	103.4	108.8	126.2
Sept. 4th	149.6	183.6	46.4	122.4	198.8	65.8	117.9	73.5	201.6	116.3	109.5	107.2	126.3	108.2	104.0	121.5	130.2
Sept. 11th	161.1	189.1	47.7	122.8	224.4	70.2	119.9	76.4	214.7	121.7	112.1	108.9	135.3	112.8	110.7	123.8	138.1

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