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INTERNAL TRADE BRANCH

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## INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of 1926=100, were as follows for the week ending May 7th.

The "Investors'" index of industrial common stocks was 96.0 for the week ending May 7th, as compared with 96.5 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges was 535.1 for the week ending May 7th, as compared with 575.1 for the previous week.

The "Investors'" index of domestic utility common stocks was 88.3 for the week ending May 7th, as compared with 96.2 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 61.4 for the week ending May 7th, as compared with 63.0 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 87.5 for the week ending May 7th, as compared with 91.3 for the previous week.

Average weekly prices were lower for twenty-two, unchanged for one and higher for two of the twenty-five stocks included in the Traders' Index. Brazilian fell from $18.8 to $16.4, C.P.R. From $34.9 to $30.3, Shawinigan from $48.7 to $42.1, Consolidated Mining and Smelting from $110.2 to $100.1, Dominion Bridge from $40.4 to $34.0, International Nickel from $15.0 to $14.5, Montreal Light, Heat and Power from $56.3 to $55.2 and Bell Telephone from $144.3 to $141.4. Canadian Car and Foundry rose from $12.7 to $14.4.

Sales were higher for thirteen and lower for twelve stocks. Montreal Light, Heat and Power mounted from 15,700 to 28,800, Shawinigan from 5,700 to 16,400, C.P.R. From 15,000 to 26,100, Brazilian from 32,400 to 51,900, Consolidated Mining and Smelting from 4,600 to 7,900 and Dominion Bridge from 2,900 to 8,400. Ford "A" declined from 9,400 to 3,700, International Nickel from 39,800 to 32,700, British Columbia Power "A" from 4,500 to 2,800, Page Hersey from 1,300 to 800 and Walkers from 12,500 to 6,100.

TABLE OF INDEX NUMBERS

| | Investors' Index Number of Common Stocks | | | | Traders' Index number of the twenty-five best selling Industrial and Public Utility Common Stocks | |
|---|---|---|---|---|---|---|
| | 98 Industrial Companies Located in Canada | 26 Public Utility Companies Located Abroad | | | | |
| | Industrial | Public Utility | | All | Index of Price | Index of Total Value of Stocks Traded |
| 1926 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1929 | | | | | | |
| Highest Weekly Figures | 311.0 | 163.6 | 213.3 | 235.4 | 1255.4 | 724.9 |
| December | 210.0 | 131.6 | 137.9 | 164.0 | 786.7 | 55.8 |
| 1930 | | | | | | |
| January | 209.1 | 133.3 | 130.3 | 162.8 | 828.9 | 56.4 |
| February | 205.5 | 141.0 | 120.0 | 162.4 | 864.3 | 51.9 |
| March | 210.2 | 137.4 | 133.2 | 165.3 | 898.6 | 56.1 |
| April | 220.9 | 143.7 | 150.7 | 175.5 | 1010.9 | 93.1 |
| May | 196.3 | 133.3 | 139.8 | 159.3 | 921.2 | 53.3 |
| June | 165.4 | 124.2 | 123.8 | 140.0 | 921.3 | 52.7 |
| July | 162.2 | 122.3 | 119.5 | 137.2 | 768.6 | 10.2 |
| August | 153.1 | 116.0 | 110.4 | 129.2 | 731.3 | 13.7 |
| September | 160.1 | 123.1 | 112.2 | 135.2 | 778.4 | 20.3 |
| October | 129.2 | 112.7 | 86.6 | 113.5 | 618.1 | 25.4 |
| November | 129.0 | 109.5 | 85.8 | 112.0 | 612.7 | 7.4 |
| December | 120.3 | 104.7 | 76.1 | 104.7 | 596.5 | 5.6 |
| 1931 | | | | | | |
| January | 124.7 | 107.3 | 83.6 | 108.8 | 609.8 | 3.4 |
| February | 129.3 | 114.9 | 84.9 | 114.0 | 660.2 | 5.8 |
| March | 127.8 | 116.1 | 79.3 | 112.9 | 714.3 | 4.1 |
| April | 106.8 | 104.8 | 67.8 | 97.7 | 621.5 | .7 |
| Week ending Apr. 2nd | 118.1 | 108.7 | 70.1 | 106.6 | 682.2 | 2.7 |
| " " " 9th | 115.5 | 106.6 | 69.4 | 104.5 | 663.1 | .6 |
| " " " 16th | 113.1 | 104.0 | 69.1 | 102.5 | 647.2 | .6 |
| " " " 23rd | 101.6 | 98.9 | 65.0 | 94.6 | 600.5 | 1.2 |
| " " " 30th | 96.5 | 96.2 | 63.0 | 91.3 | x575.1 | .5 |
| " " May 7th | 96.0 | 88.3 | 61.4 | 87.5 | 535.1 | .5 |

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.

INVESTORS' INDEX NUMBERS
1926=100

NOTE: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| | INDUSTRIAL | | | | | | | | | UTILITY | | | | | COMPANIES ABROAD | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities | Total 98 | Iron and Steel 19 | Pulp and Paper 9 | Milling 5 | Oils 4 | Textiles and Clothing 9 | Food and Allied Products 22 | Beverages 9 | Miscellaneous 21 | Total 18 | Transportation 2 | Telephone Telegraph 2 | Power and Traction 14 | Total 8 | Industrial 1 | Utility 7 | Grand Total 124 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1929 | | | | | | | | | | | | | | | | | |
| Highest Weekly Figures | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 163.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| 1930 | | | | | | | | | | | | | | | | | |
| January | 209.1 | 232.5 | 63.4 | 174.7 | 286.6 | 78.9 | 140.0 | 85.8 | 287.7 | 133.3 | 123.0 | 115.7 | 151.6 | 130.3 | 131.4 | 136.9 | 162.8 |
| February | 205.5 | 224.8 | 63.3 | 171.9 | 263.0 | 76.0 | 136.9 | 79.2 | 305.2 | 141.0 | 139.9 | 117.5 | 151.6 | 121.0 | 117.8 | 131.6 | 162.4 |
| March | 210.2 | 221.8 | 64.9 | 156.2 | 270.8 | 72.4 | 132.5 | 77.5 | 317.4 | 137.4 | 132.4 | 115.8 | 151.2 | 133.2 | 128.8 | 145.8 | 165.3 |
| April | 220.9 | 233.5 | 69.9 | 163.6 | 296.5 | 72.3 | 145.3 | 87.4 | 316.4 | 143.7 | 132.7 | 115.3 | 164.9 | 140.7 | 139.8 | 171.4 | 175.5 |
| May | 196.3 | 221.1 | 62.2 | 158.8 | 265.0 | 72.0 | 142.6 | 88.5 | 266.7 | 133.3 | 127.9 | 113.3 | 147.0 | 139.8 | 128.1 | 160.7 | 159.3 |
| June | 165.4 | 192.1 | 56.1 | 149.7 | 222.0 | 67.3 | 132.9 | 77.9 | 215.4 | 124.2 | 122.5 | 111.6 | 132.3 | 123.8 | 114.6 | 141.2 | 140.0 |
| July | 162.2 | 193.0 | 52.9 | 138.3 | 217.1 | 68.0 | 125.0 | 77.1 | 213.0 | 122.3 | 117.8 | 111.3 | 132.6 | 119.5 | 113.3 | 133.4 | 137.2 |
| August | 153.1 | 189.1 | 49.4 | 129.3 | 208.6 | 68.2 | 123.1 | 73.3 | 193.8 | 116.0 | 109.2 | 112.6 | 127.0 | 110.4 | 112.0 | 115.2 | 129.2 |
| September | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 123.1 | 112.4 | 114.2 | 139.3 | 112.2 | 110.2 | 121.1 | 135.2 |
| October | 129.2 | 146.8 | 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 112.7 | 107.6 | 111.3 | 121.6 | 86.6 | 89.3 | 88.8 | 113.5 |
| November | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.1 | 160.0 | 109.5 | 105.7 | 110.1 | 116.6 | 85.8 | 88.6 | 87.7 | 112.0 |
| December | 120.3 | 142.2 | 25.0 | 112.3 | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 104.7 | 96.7 | 108.2 | 115.6 | 76.1 | 80.6 | 75.6 | 104.7 |
| 1931 | | | | | | | | | | | | | | | | | |
| January | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 107.3 | 102.2 | 106.7 | 115.6 | 83.6 | 90.9 | 80.5 | 108.8 |
| February | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 114.9 | 109.4 | 111.6 | 124.2 | 84.9 | 85.3 | 89.2 | 114.0 |
| March | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 116.1 | 105.1 | 110.2 | 132.6 | 79.3 | 76.7 | 86.6 | 112.9 |
| April | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 104.8 | 92.0 | 108.4 | 121.3 | 67.8 | 70.0 | 69.1 | 97.7 |
| April 2nd | 118.1 | 142.2 | 19.8 | 97.7 | 156.6 | 56.6 | 123.3 | 74.2 | 154.9 | 108.7 | 97.3 | 102.6 | 122.6 | 70.1 | 67.7 | 78.2 | 106.6 |
| April 9th | 115.5 | 137.7 | 18.6 | 96.0 | 155.1 | 55.9 | 122.6 | 72.4 | 150.2 | 106.6 | 94.6 | 102.3 | 120.8 | 69.4 | 68.8 | 75.3 | 104.5 |
| April 16th | 113.1 | 127.5 | 17.5 | 93.5 | 151.5 | 55.2 | 120.3 | 72.2 | 150.3 | 104.0 | 90.5 | 102.1 | 119.7 | 69.1 | 68.8 | 74.6 | 102.5 |
| April 23rd | 101.6 | 122.2 | 17.0 | 83.1 | 129.2 | 53.2 | 115.1 | 66.6 | 136.4 | 98.9 | 85.5 | 101.5 | 113.7 | 65.0 | 65.9 | 68.7 | 94.6 |
| April 30th | 96.5 | 111.5 | 15.7 | 71.6 | 127.6 | 52.2 | 113.9 | 64.2 | 126.0 | 96.2 | 82.8 | 100.2 | 110.6 | 63.0 | 63.5 | 67.0 | 91.3 |
| May 7th | 96.0 | 107.0 | 15.1 | 69.3 | 132.3 | 49.8 | 112.8 | 63.7 | 122.4 | 88.3 | 71.8 | 98.1 | 105.4 | 61.4 | 66.9 | 59.4 | 87.5 |