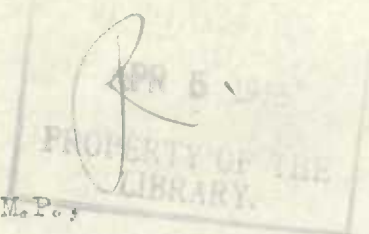


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DEPARTMENT OF TRADE AND COMMERCE
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INTERNAL TRADE BRANCH

(Issued April 2nd, 1932)

| | |
|-------------------------------|--------------------------------------------|
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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES
1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 = 100, were as follows for the week ending March 31st.

The "Investors'" index of industrial common stocks was 63.6 for the week ending March 31st, as compared with 65.3 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 380.5 for the week ending March 31st, as compared with 393.4 for the previous week.

The "Investors'" index of domestic utility common stocks was 52.0 for the week ending March 31st, as compared with 53.2 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 48.9 for the week ending March 31st, as compared with 50.8 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 56.9 for the week ending March 31st, as compared with 58.5 for the previous week.

Average weekly prices were lower for nineteen, unchanged for five and higher for one of the twenty-five stocks included in the Traders' Index. Brazilian fell from \$13.1 to \$11.8, International Nickel from \$9.0 to \$8.5, Consolidated Mining and Smelting from \$66.8 to \$64.0, Bell Telephone from \$109.1 to \$106.1, C.P.R. from \$16.2 to \$15.9, National Steel Car from \$12.2 to \$11.0, Consumers Gas from \$151.3 to \$150.2 and Dominion Stores from \$18.1 to \$17.4.

Sales were lower for fourteen and higher for eleven stocks. C.P.R. declined from 28,500 to 5,400, Brazilian from 7,200 to 4,000, Bell Telephone from 1,000 to 700, Walkers from 11,100 to 7,600, Canadian Car and Foundry from 1,100 to 200, Canada Cement from 1,000 to 600 and National Steel Car from 1,100 to 900. International Nickel mounted from 6,300 to 7,700, Ford "A" from 1,200 to 1,700, Consolidated Mining and Smelting from 800 to 900, Chas. Gurd from 100 to 400 and McColl-Frontenac Oil from 900 to 1,200.

TABLE OF INDEX NUMBERS

| | Investors' Index Number of Common Stocks | Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks | 96 Industrial Companies Loca- ted in Canada | 26 Public Utility Companies: Located : All : Abroad : | Index of Price |
|--------------------------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------|----------------|
| 1926 | 100 | 100 | 100 | 100 | 100 |
| 1929 | | | | | |
| Highest Weekly Figures | 311.0 | 163.6 | 213.3 | 235.4 | 1255.4 |
| Lowest Weekly Figures | 194.0 | 124.8 | 122.5 | 155.8 | 714.8 |
| 1930 | | | | | |
| Highest Weekly Figures | 222.1 | 142.3 | 151.8 | 178.6 | 1037.2 |
| Lowest Weekly Figures | 112.6 | 99.8 | 70.7 | 100.6 | 569.4 |
| 1931 | | | | | |
| January | 124.7 | 107.3 | 83.6 | 108.8 | 609.8 |
| February | 129.3 | 114.9 | 84.9 | 114.0 | 660.2 |
| March | 127.8 | 116.1 | 79.3 | 112.9 | 714.3 |
| April | 106.8 | 104.8 | 67.8 | 97.7 | 621.5 |
| May | 89.0 | 85.2 | 58.7 | 80.9 | 495.2 |
| June | 91.1 | 80.4 | 59.8 | 80.0 | 464.8 |
| July | 94.6 | 81.7 | 69.3 | 83.6 | 492.4 |
| August | 94.4 | 76.6 | 68.1 | 81.2 | 470.7 |
| September | 79.3 | 65.4 | 49.1 | 67.2 | 394.5 |
| October | 74.3 | 60.1 | 48.0 | 62.8 | 360.6 |
| November | 86.6 | 63.5 | 58.8 | 71.0 | 448.5 |
| December | 74.3 | 59.3 | 51.5 | 63.0 | 390.7 |
| 1932 | | | | | |
| January | 73.7 | 59.1 | 54.3 | 63.2 | 402.8 |
| February | 71.1 | 59.1 | 54.5 | 62.2 | 400.8 |
| Week ending February 4th | 67.8 | 55.3 | 50.8 | 60.3 | 400.2 |
| " " " 11th | 65.9 | 54.8 | 49.7 | 59.2 | 387.8 |
| " " " 18th | 67.2 | 55.9 | 50.5 | 60.3 | 406.6 |
| " " " 25th | 66.7 | 55.2 | 51.4 | 60.0 | 408.6 |
| " " March 3rd | 67.0 | 58.1 | 52.2 | 61.5 | 427.0 |
| " " " 10th | 68.8 | 59.3 | 52.9 | 62.9 | 446.0 |
| " " " 17th | 67.5 | 55.9 | 52.3 | 60.5 | 421.0 |
| " " " 24th | 65.3 | 53.2 | 50.8 | 58.5 | x333.4 |
| " " " 31st | 63.6 | 52.0 | 48.9 | 56.9 | 380.5 |

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.

INVESTORS' INDEX NUMBERS
1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities | INDUSTRIAL | | | | | | | | | UTILITY | | | COMPANIES ABROAD | | | | |
|----------------------------|------------|----------------------|----------------------|--------------|-------|-----------------------------|--------------------------------|----------------|-------------------------|---------|--------------------------|----------------------------------|-------------------------------|-------|----------------------|--------------|----------------|
| | Total | Iron and Steel | Pulp and Paper | Mill- ing | Oils | Textiles and Clothing | Food and Allied Products | Bever- ages | Mis- cell- aneous | Total | Trans- port- ation | Tele- phone Tele- graph | Power and Trac- tion | Total | In- dust- rial | Util- ity | Grand Total |
| | 96 | 19 | 9 | 5 | 4 | 9 | 21 | 8 | 21 | 18 | 2 | 2 | 14 | 8 | 1 | 7 | 122 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| x 1929 - High | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 163.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| Low | 194.0 | 196.1 | 73.1 | 191.9 | 248.3 | 74.5 | 131.8 | 89.1 | 247.0 | 124.8 | 117.1 | 108.3 | 131.1 | 122.5 | 117.4 | 138.1 | 155.8 |
| x 1930 - High | 222.1 | 231.3 | 73.4 | 192.5 | 296.6 | 77.2 | 144.8 | 95.7 | 328.8 | 142.3 | 138.1 | 113.7 | 163.3 | 151.3 | 136.4 | 185.3 | 178.6 |
| Low | 112.6 | 134.5 | 22.3 | 97.9 | 167.5 | 56.7 | 100.2 | 59.9 | 133.2 | 99.8 | 91.0 | 99.5 | 108.4 | 70.7 | 72.4 | 72.7 | 100.6 |
| 1931 | | | | | | | | | | | | | | | | | |
| January | 124.7 | 143.7 | 23.8 | 107.6 | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 107.3 | 102.2 | 106.7 | 115.6 | 83.6 | 90.9 | 80.5 | 108.8 |
| February | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 114.9 | 109.4 | 111.6 | 124.2 | 84.9 | 85.3 | 89.2 | 114.0 |
| March | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 74.9 | 169.1 | 116.1 | 105.1 | 110.2 | 132.6 | 79.3 | 76.7 | 86.6 | 112.9 |
| April | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 104.8 | 92.0 | 108.4 | 121.3 | 67.8 | 70.0 | 69.1 | 97.7 |
| May | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 108.8 | 57.0 | 112.8 | 85.2 | 71.0 | 100.5 | 100.8 | 58.7 | 65.1 | 55.1 | 80.9 |
| June | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 80.4 | 65.9 | 101.3 | 95.1 | 59.8 | 68.8 | 58.8 | 80.0 |
| July | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 31.7 | 65.1 | 103.2 | 99.0 | 69.3 | 71.0 | 71.4 | 83.6 |
| August | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 76.6 | 54.8 | 100.8 | 99.6 | 68.1 | 78.2 | 61.0 | 81.2 |
| September | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 65.4 | 44.1 | 95.4 | 86.5 | 49.1 | 58.8 | 41.2 | 67.2 |
| October | 74.3 | 78.3 | 10.6 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 88.2 | 60.1 | 38.8 | 90.1 | 81.2 | 48.0 | 60.0 | 37.5 | 62.8 |
| November | 86.6 | 88.8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100.5 | 63.5 | 43.7 | 93.5 | 82.9 | 58.8 | 75.1 | 44.1 | 71.0 |
| December | 74.3 | 77.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42.1 | 87.7 | 59.3 | 38.0 | 90.5 | 80.3 | 51.5 | 64.8 | 39.7 | 63.0 |
| 1932 | | | | | | | | | | | | | | | | | |
| January | 73.7 | 77.2 | 10.5 | 66.5 | 107.8 | 44.9 | 94.7 | 42.5 | 86.9 | 59.1 | 40.9 | 88.3 | 76.8 | 54.3 | 67.1 | 42.9 | 63.2 |
| February | 71.1 | 76.5 | 9.9 | 64.9 | 106.3 | 39.6 | 89.6 | 40.6 | 81.7 | 59.1 | 43.3 | 82.0 | 75.3 | 54.5 | 65.2 | 44.8 | 62.2 |
| Feb. 4th | 67.8 | 71.3 | 8.5 | 60.6 | 101.8 | 39.8 | 86.8 | 40.8 | 79.9 | 55.3 | 38.1 | 80.9 | 71.0 | 50.8 | 60.6 | 42.4 | 60.3 |
| Feb. 11th | 65.9 | 71.2 | 8.3 | 59.3 | 98.9 | 39.7 | 85.7 | 39.2 | 77.0 | 54.8 | 37.1 | 80.9 | 70.8 | 49.7 | 58.9 | 42.1 | 59.2 |
| Feb. 18th | 67.2 | 72.9 | 8.1 | 59.5 | 101.4 | 39.7 | 86.2 | 39.6 | 78.5 | 55.9 | 39.5 | 80.9 | 70.6 | 50.5 | 58.9 | 43.7 | 60.3 |
| Feb. 25th | 66.7 | 73.7 | 8.0 | 59.5 | 102.4 | 35.5 | 83.0 | 39.9 | 76.9 | 55.2 | 40.1 | 74.7 | 69.6 | 51.4 | 59.4 | 45.2 | 60.0 |
| Mar. 3rd | 67.0 | 74.4 | 8.0 | 59.1 | 103.1 | 33.6 | 82.1 | 39.7 | 77.3 | 58.1 | 46.1 | 74.7 | 69.3 | 52.2 | 61.0 | 45.4 | 61.5 |
| Mar. 10th | 68.8 | 75.8 | 8.3 | 58.9 | 104.5 | 34.0 | 83.4 | 40.4 | 81.0 | 59.3 | 48.1 | 74.7 | 69.9 | 52.9 | 61.5 | 46.3 | 62.9 |
| Mar. 17th | 67.5 | 74.8 | 8.0 | 60.3 | 103.6 | 33.6 | 83.4 | 40.1 | 77.9 | 55.9 | 41.5 | 74.9 | 69.5 | 52.3 | 62.0 | 44.6 | 60.5 |
| Mar. 24th | 65.3 | 73.3 | 7.7 | 60.0 | 98.7 | 34.2 | 83.0 | 39.5 | 75.4 | 53.2 | 36.3 | 74.1 | 69.3 | 50.8 | 60.3 | 43.2 | 58.5 |
| Mar. 31st | 63.6 | 72.0 | 7.6 | 60.0 | 95.9 | 34.2 | 82.0 | 39.1 | 72.5 | 52.0 | 35.6 | 72.0 | 67.7 | 48.9 | 59.7 | 40.2 | 56.9 |

2 Weekly figures

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