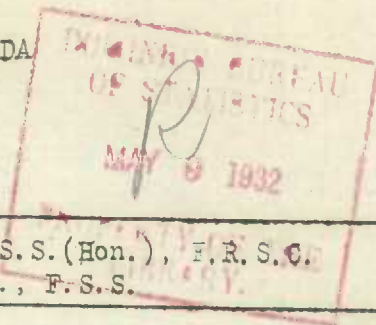


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Published by Authority of Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

62004
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 7th, 1932)



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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending May 5th,

The "Investors'" index of industrial common stocks was 51.9 for the week ending May 5th, as compared with 53.1 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 276.8 for the week ending May 5th, as compared with 285.8 for the previous week.

The "Investors'" index of domestic utility common stocks was 42.3 for the week ending May 5th, as compared with 43.8 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 45.9 for the week ending May 5th, as compared with 45.1 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 47.6 for the week ending May 5th, as compared with 48.5 for the previous week.

Average weekly prices were lower for seventeen, unchanged for four and higher for four of the twenty-five stocks included in the Traders' Index. C.P.R. fell from \$13.4 to \$12.2, International Nickel from \$6.4 to \$5.8, Montreal Light, Heat and Power from \$28.3 to \$27.9, Ford "A" from \$9.0 to \$8.1, Consolidated Mining and Smelting from \$39.1 to \$37.8, Bell Telephone from \$86.1 to \$85.3, Winnipeg Electric from \$2.5 to \$2.0, Building Products from \$15.0 to \$14.1 and Canada Wire and Cable "A" from \$42.3 to \$41.8.

Sales were higher for eighteen and lower for seven stocks. C.P.R. mounted from 6,200 to 11,000, Brazilian from 4,100 to 9,200, Montreal Light, Heat and Power from 8,000 to 9,000, International Nickel from 6,000 to 9,800, Page-Hersey from 100 to 500, Dominion Textile from 100 to 600, Consumers Gas from 11 to 100, Ford "A" from 1,400 to 2,600 and Consolidated Mining and Smelting from 900 to 1,000. Bell Telephone declined from 1,600 to 1,200, British Columbia Power "A" from 1,000 to 400, Dominion Stores from 800 to 600 and McColl-Frontenac Oil from 1,000 to 700.

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TABLE OF INDEX NUMBERS

| | Investors' Index Number of Common Stocks | Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks | 96 Industrial Companies Located in Canada | 26 Public Utility Companies: Located Abroad | All Common Stocks | Index of Price |
|-----------------------|---|---|---|--|----------------------|----------------|
| 1926 | 100 | 100 | 100 | 100 | 100 | 100 |
| †1929 - High | 311.0 | 163.6 | 213.3 | 235.4 | 1255.4 | |
| Low | 194.0 | 124.8 | 122.5 | 155.8 | 714.8 | |
| †1930 - High | 222.1 | 142.3 | 151.8 | 178.6 | 1037.2 | |
| Low | 112.6 | 99.8 | 70.7 | 100.6 | 569.4 | |
| †1931 - High | 127.2 | 113.4 | 84.4 | 115.1 | 726.4 | |
| Low | 68.1 | 53.8 | 42.4 | 58.8 | 330.8 | |
| 1931 | | | | | | |
| April | 106.8 | 104.8 | 67.8 | 97.7 | 621.5 | |
| May | 89.0 | 85.2 | 58.7 | 80.9 | 495.2 | |
| June | 91.1 | 80.4 | 59.8 | 80.0 | 464.8 | |
| July | 94.6 | 81.7 | 69.3 | 83.6 | 492.4 | |
| August | 94.4 | 76.6 | 68.1 | 81.2 | 470.7 | |
| September | 79.3 | 65.4 | 49.1 | 67.2 | 394.5 | |
| October | 74.3 | 60.1 | 48.0 | 62.8 | 360.6 | |
| November | 86.6 | 63.5 | 58.8 | 71.0 | 448.5 | |
| December | 74.3 | 59.3 | 51.5 | 63.0 | 390.7 | |
| 1932 | | | | | | |
| January | 73.7 | 59.1 | 54.3 | 63.2 | 402.8 | |
| February | 71.1 | 59.1 | 54.5 | 62.2 | 400.8 | |
| March | 71.5 | 59.8 | 55.8 | 62.9 | 413.6 | |
| April | 58.2 | 48.9 | 47.4 | 51.7 | 304.2 | |
| Week ending March 3rd | 67.0 | 58.1 | 52.2 | 61.5 | 427.0 | |
| " " " 10th | 68.8 | 59.3 | 52.9 | 62.9 | 446.0 | |
| " " " 17th | 67.5 | 55.9 | 52.3 | 60.5 | 421.0 | |
| " " " 24th | 65.3 | 53.2 | 50.8 | 58.5 | 393.4 | |
| " " " 31st | 63.6 | 52.0 | 48.9 | 56.9 | 380.4 | |
| " " April 7th | 59.0 | 49.8 | 45.8 | 53.5 | 333.8 | |
| " " " 14th | 53.2 | 47.6 | 42.5 | 49.7 | 300.0 | |
| " " " 21st | 53.3 | 48.1 | 42.6 | 49.9 | 297.1 | |
| " " " 28th | 53.1 | 43.8 | 45.1 | 48.5 | x285.8 | |
| " " May 5th | 51.9 | 42.3 | 45.9 | 47.6 | 276.8 | |

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures. † Weekly figures.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities | INDUSTRIAL | | | | | | | | | UTILITY | | | COMPANIES ABROAD | | | | |
|----------------------|------------|----------------|----------------|-----------|-------|-----------------------|--------------------------|-------------|-------------------|---------|--------------------|-------------------------|----------------------|-------|----------------|-----------|-------------|
| | Total | Iron and Steel | Pulp and Paper | Mill- ing | Oils | Textiles and Clothing | Food and Allied Products | Bever- ages | Mis- cellan- eous | Total | Trans- port- ation | Tele- phone Tele- graph | Power and Trac- tion | Total | In- dust- rial | Util- ity | Grand Total |
| | 96 | 19 | 9 | 5 | 4 | 9 | 21 | 8 | 21 | 18 | 2 | 2 | 14 | 8 | 1 | 7 | 122 |
| <u>1926</u> | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| x 1929 - High | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 162.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| Low | 194.0 | 196.1 | 73.1 | 191.9 | 248.3 | 74.5 | 131.8 | 89.1 | 247.0 | 124.8 | 117.1 | 108.3 | 131.1 | 122.5 | 117.4 | 133.1 | 155.8 |
| x 1930 - High | 222.1 | 231.3 | 73.4 | 192.5 | 296.6 | 77.2 | 144.8 | 95.7 | 328.8 | 142.3 | 138.1 | 113.7 | 163.3 | 151.8 | 136.4 | 185.3 | 178.6 |
| Low | 112.6 | 134.5 | 22.3 | 97.9 | 167.5 | 56.7 | 100.2 | 59.9 | 133.2 | 99.8 | 91.0 | 99.5 | 108.4 | 70.7 | 72.4 | 72.7 | 100.6 |
| x 1931 - High | 127.2 | 146.3 | 24.6 | 107.9 | 186.8 | 60.6 | 123.6 | 77.6 | 167.2 | 113.4 | 106.9 | 105.6 | 128.4 | 84.4 | 86.7 | 95.7 | 115.1 |
| Low | 68.1 | 71.5 | 9.0 | 47.8 | 98.0 | 40.2 | 89.9 | 40.6 | 80.3 | 53.8 | 31.7 | 81.3 | 74.6 | 42.4 | 51.0 | 33.6 | 58.8 |
| <u>1931</u> | | | | | | | | | | | | | | | | | |
| May | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 108.8 | 57.0 | 112.8 | 85.2 | 71.0 | 100.5 | 100.8 | 58.7 | 65.1 | 55.1 | 80.9 |
| June | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 80.4 | 65.9 | 101.3 | 95.1 | 59.8 | 63.8 | 58.8 | 80.0 |
| July | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 81.7 | 65.1 | 103.2 | 99.0 | 69.3 | 71.0 | 71.4 | 83.6 |
| August | 94.4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 76.6 | 54.3 | 100.8 | 99.6 | 62.1 | 72.2 | 61.0 | 81.2 |
| September | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 65.4 | 44.1 | 95.4 | 86.5 | 49.1 | 58.3 | 41.2 | 67.2 |
| October | 74.3 | 78.3 | 10.6 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 88.2 | 60.1 | 38.8 | 90.1 | 81.2 | 43.0 | 60.0 | 37.5 | 62.3 |
| November | 86.6 | 88.8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100.5 | 63.5 | 42.7 | 93.5 | 82.9 | 52.8 | 75.1 | 44.1 | 71.0 |
| December | 74.3 | 77.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42.1 | 87.7 | 59.3 | 38.0 | 90.5 | 80.3 | 51.5 | 64.8 | 39.7 | 63.0 |
| <u>1932</u> | | | | | | | | | | | | | | | | | |
| January | 73.7 | 77.2 | 10.5 | 66.5 | 107.8 | 44.9 | 94.7 | 42.5 | 86.9 | 59.1 | 40.9 | 88.3 | 76.8 | 54.3 | 67.1 | 42.9 | 63.2 |
| February | 71.1 | 76.5 | 9.9 | 64.9 | 106.3 | 39.6 | 89.6 | 40.6 | 81.7 | 59.1 | 43.3 | 82.0 | 75.3 | 54.5 | 65.2 | 44.8 | 62.2 |
| March | 71.5 | 79.2 | 10.1 | 65.5 | 106.8 | 38.3 | 87.8 | 40.3 | 82.4 | 59.8 | 46.2 | 81.1 | 73.6 | 55.8 | 67.0 | 45.7 | 62.9 |
| April | 58.2 | 62.5 | 9.2 | 63.7 | 87.7 | 32.5 | 83.2 | 36.1 | 62.2 | 48.9 | 34.4 | 68.8 | 63.7 | 47.4 | 59.1 | 37.1 | 51.7 |
| Mar. 3rd | 67.0 | 74.4 | 8.0 | 59.1 | 103.1 | 33.6 | 82.1 | 39.7 | 77.3 | 58.1 | 46.1 | 74.7 | 69.3 | 52.2 | 61.0 | 45.4 | 61.5 |
| Mar. 10th | 68.8 | 75.8 | 8.3 | 58.9 | 104.5 | 34.0 | 83.4 | 40.4 | 81.0 | 59.3 | 48.1 | 74.7 | 69.9 | 52.9 | 61.5 | 46.3 | 62.9 |
| Mar. 17th | 67.5 | 74.8 | 8.0 | 60.3 | 103.6 | 33.6 | 83.4 | 40.1 | 77.9 | 55.9 | 41.5 | 74.9 | 69.5 | 52.3 | 62.0 | 44.6 | 60.5 |
| Mar. 24th | 65.3 | 73.3 | 7.7 | 60.0 | 98.7 | 34.2 | 83.0 | 39.5 | 75.4 | 53.2 | 36.3 | 74.1 | 69.3 | 50.8 | 60.3 | 43.2 | 58.5 |
| Mar. 31st | 63.6 | 72.0 | 7.6 | 60.0 | 95.9 | 34.2 | 82.0 | 39.1 | 72.5 | 52.0 | 35.6 | 72.0 | 67.7 | 48.9 | 59.7 | 40.2 | 56.9 |
| Apr. 7th | 59.0 | 63.2 | 7.3 | 60.0 | 90.4 | 32.2 | 80.2 | 39.0 | 65.2 | 49.8 | 32.9 | 68.0 | 66.6 | 45.8 | 55.9 | 37.7 | 53.5 |
| Apr. 14th | 53.2 | 56.8 | 7.2 | 59.0 | 81.2 | 28.8 | 77.6 | 37.4 | 56.6 | 47.6 | 30.6 | 63.1 | 65.1 | 42.5 | 50.8 | 35.9 | 49.7 |
| Apr. 21st | 53.3 | 56.0 | 7.0 | 59.0 | 82.2 | 26.4 | 76.8 | 38.1 | 56.7 | 46.1 | 32.1 | 61.1 | 65.1 | 42.6 | 51.8 | 35.1 | 49.9 |
| Apr. 28th | 53.1 | 54.9 | 6.7 | 59.1 | 83.9 | 26.3 | 76.4 | 38.1 | 55.3 | 43.8 | 29.8 | 58.5 | 57.8 | 45.1 | 57.3 | 34.6 | 48.5 |
| May 5th | 51.9 | 46.1 | 6.7 | 58.0 | 86.5 | 26.1 | 74.5 | 37.3 | 52.3 | 42.3 | 27.1 | 57.9 | 57.5 | 45.9 | 59.9 | 34.3 | 47.6 |

x Weekly figures.

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