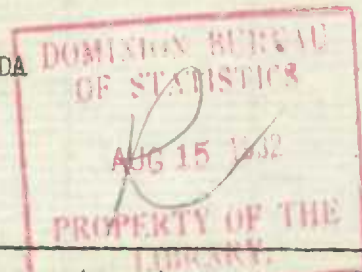


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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926-100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926-100, were as follows for the week ending August 11th.

The "Investors'" index of industrial common stocks was 62.7 for the week ending August 11th, as compared with 57.7 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 392.1 for the week ending August 11th, as compared with 361.3 for the previous week.

The "Investors'" index of domestic utility common stocks was 44.1 for the week ending August 11th, as compared with 42.3 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 48.0 for the week ending August 11th, as compared with 46.4 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 53.4 for the week ending August 11th, as compared with 50.3 for the previous week.

Average weekly prices were higher for twenty-four and lower for one of the twenty-five stocks included in the Traders' Index. International Nickel rose from \$7.9 to \$9.2, Brazilian from \$9.7 to \$10.9, Consolidated Mining and Smelting from \$62.4 to \$68.7, C.P.R. from \$14.9 to \$15.8, Montreal Light, Heat and Power from \$33.1 to \$34.0, Ford "A" from \$8.2 to \$9.0, Massey-Harris from \$4.7 to \$5.2, Walkers from \$4.6 to \$5.3, British Columbia Power "A" from \$20.8 to \$22.6, and Bell Telephone from \$88.9 to \$92.0.

Sales were higher for twenty-one and lower for four stocks. C.P.R. mounted from 11,400 to 37,700, Brazilian from 6,600 to 43,400, Consolidated Mining and Smelting from 4,300 to 8,200, International Nickel from 44,000 to 59,800, Montreal Light, Heat and Power from 7,900 to 9,800, Bell Telephone from 800 to 1,100, McColl-Frontenac Oil from 1,600 to 4,900, Massey-Harris from 2,200 to 9,200, Ford "A" from 3,100 to 6,900 and Dominion Stores from 300 to 2,100.

TABLE OF INDEX NUMBERS

|                      | Investors' Index Number of<br>Common Stocks |                   |                                |       | Traders' Index Number of<br>the twenty-five best sell-<br>ing Industrial and Public<br>Utility Common Stocks |
|----------------------|---|-------------------|--------------------------------|-------|--|
|                      | 96 Industrial                               | 26 Public         | Utility                        |       |  |
|                      | Companies Located:<br>in Canada             |                   | Companies<br>Located<br>Abroad | All   | Index of Price   |
|                      | Indust-<br>rial                             | Public<br>Utility |                                |       |  |
| 1926                 | 100   | 100               | 100                            | 100   | 100  |
| †1929 - High         | 311.0                                       | 163.6             | 213.3                          | 235.4 | 1255.4   |
| Low                  | 194.0                                       | 124.8             | 122.5                          | 155.8 | 714.8  |
| †1930 - High         | 222.1                                       | 142.3             | 151.8                          | 178.6 | 1037.2   |
| Low                  | 112.6                                       | 99.8              | 70.7                           | 100.6 | 569.4  |
| †1931 - High         | 127.2                                       | 113.4             | 84.4                           | 115.1 | 726.4  |
| Low                  | 68.1  | 53.8              | 42.4                           | 58.8  | 330.8  |
| 1931                 |   |                   |                                |       |  |
| July                 | 94.6  | 81.7              | 69.3                           | 83.6  | 492.4  |
| August               | 94.4  | 76.6              | 68.1                           | 81.2  | 470.7  |
| September            | 79.3  | 65.4              | 49.1                           | 67.2  | 394.5  |
| October              | 74.3  | 60.1              | 48.0                           | 62.8  | 360.6  |
| November             | 86.6  | 63.5              | 58.8                           | 71.0  | 448.5  |
| December             | 74.3  | 59.3              | 51.5                           | 63.0  | 390.7  |
| 1932                 |   |                   |                                |       |  |
| January              | 73.7  | 59.1              | 54.3                           | 63.2  | 402.8  |
| February             | 71.1  | 59.1              | 54.5                           | 62.2  | 400.8  |
| March                | 71.5  | 59.8              | 55.8                           | 62.9  | 413.6  |
| April                | 58.2  | 48.9              | 47.4                           | 51.7  | 304.2  |
| May                  | 51.4  | 36.9              | 49.4                           | 44.6  | 261.2  |
| June                 | 48.8  | 34.9              | 46.5                           | 42.2  | 251.0  |
| July                 | 56.6  | 41.8              | 49.9                           | 48.7  | 306.6  |
| Week ending July 7th | 46.7  | 34.0              | 43.1                           | 41.6  | 268.6  |
| " " " 14th           | 49.1  | 36.0              | 44.0                           | 43.6  | 300.9  |
| " " " 21st           | 50.6  | 38.1              | 44.7                           | 45.3  | 315.6  |
| " " " 28th           | 55.3  | 41.0              | 46.8                           | 48.8  | 341.4  |
| " " August 4th       | 57.7  | 42.3              | 46.4                           | 50.3  | x 361.3  |
| " " " 11th           | 62.7  | 44.1              | 48.0                           | 53.4  | 392.1  |

Purpose of Traders' and Investors' Index Numbers

The Investors' Index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.

† Weekly figures.

**INVESTORS' INDEX NUMBERS**  
1926 = 100

Note: The Investors' Index Measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities | INDUSTRIAL |                |                |           |       |                       |                          |             |                   | UTILITY |                    |                         |                      | COMPANIES ABROAD |                |           |             |
|----------------------|------------|----------------|----------------|-----------|-------|-----------------------|--------------------------|-------------|-------------------|---------|--------------------|-------------------------|----------------------|------------------|----------------|-----------|-------------|
|                      | Total      | Iron and Steel | Pulp and Paper | Mill- ing | Oils  | Textiles and Clothing | Food and Allied Products | Bever- ages | Mis- cell- aneous | Total   | Trans- port- ation | Tele- phone Tele- graph | Power and Trac- tion | Total            | In- dust- rial | Util- ity | Grand Total |
|                      | 96         | 19             | 9              | 5         | 4     | 9                     | 21                       | 8           | 21                | 18      | 2                  | 2                       | 14                   | 8                | 1              | 7         | 122         |
| 1926                 | 100.0      | 100.0          | 100.0          | 100.0     | 100.0 | 100.0                 | 100.0                    | 100.0       | 100.0             | 100.0   | 100.0              | 100.0                   | 100.0                | 100.0            | 100.0          | 100.0     | 100.0       |
| x1929 - High         | 311.0      | 383.8          | 118.2          | 267.4     | 416.8 | 110.1                 | 193.8                    | 201.4       | 507.2             | 163.6   | 160.6              | 125.6                   | 192.7                | 213.3            | 191.5          | 258.0     | 235.4       |
| Low                  | 194.0      | 196.1          | 73.1           | 191.9     | 248.3 | 74.5                  | 131.8                    | 89.1        | 247.0             | 124.8   | 117.1              | 108.3                   | 131.1                | 122.5            | 117.4          | 138.1     | 155.8       |
| x1930 - High         | 222.1      | 231.3          | 73.4           | 192.5     | 296.6 | 77.2                  | 144.8                    | 95.7        | 328.8             | 142.3   | 138.1              | 113.7                   | 163.3                | 151.8            | 136.4          | 185.3     | 178.6       |
| Low                  | 112.6      | 134.5          | 22.3           | 97.9      | 167.5 | 56.7                  | 100.2                    | 59.9        | 133.2             | 99.8    | 91.0               | 99.5                    | 108.4                | 70.7             | 72.4           | 72.7      | 100.6       |
| x1931 - High         | 127.2      | 146.3          | 24.6           | 107.9     | 186.8 | 60.6                  | 123.6                    | 77.6        | 167.2             | 113.4   | 106.9              | 105.6                   | 128.4                | 84.4             | 86.7           | 95.7      | 115.1       |
| Low                  | 68.1       | 71.5           | 9.0            | 47.8      | 98.0  | 40.2                  | 89.9                     | 40.6        | 80.3              | 53.8    | 31.7               | 81.3                    | 74.6                 | 42.4             | 52.0           | 33.6      | 58.8        |
| 1931                 |            |                |                |           |       |                       |                          |             |                   |         |                    |                         |                      |                  |                |           |             |
| November             | 86.6       | 88.8           | 12.2           | 69.5      | 132.3 | 46.1                  | 107.1                    | 48.9        | 100.5             | 63.5    | 43.7               | 93.5                    | 82.9                 | 58.8             | 75.1           | 44.1      | 71.0        |
| December             | 74.3       | 77.2           | 10.7           | 65.9      | 108.7 | 45.2                  | 98.9                     | 42.1        | 87.7              | 59.3    | 38.0               | 90.5                    | 80.3                 | 51.5             | 64.8           | 39.7      | 63.0        |
| 1932                 |            |                |                |           |       |                       |                          |             |                   |         |                    |                         |                      |                  |                |           |             |
| January              | 73.7       | 77.2           | 10.5           | 66.5      | 107.8 | 44.9                  | 94.7                     | 42.5        | 86.9              | 59.1    | 40.9               | 88.3                    | 76.8                 | 54.3             | 67.1           | 42.9      | 63.2        |
| February             | 71.1       | 76.5           | 9.9            | 64.9      | 106.3 | 39.6                  | 89.6                     | 40.6        | 81.7              | 59.1    | 43.3               | 82.0                    | 75.3                 | 54.5             | 65.2           | 44.8      | 62.2        |
| March                | 71.5       | 79.2           | 10.1           | 65.5      | 106.8 | 38.3                  | 87.8                     | 40.3        | 82.4              | 59.8    | 46.2               | 81.1                    | 73.6                 | 55.8             | 67.0           | 45.7      | 62.9        |
| April                | 58.2       | 62.5           | 9.2            | 63.7      | 87.7  | 32.5                  | 83.2                     | 36.1        | 62.2              | 48.9    | 34.4               | 68.8                    | 63.7                 | 47.4             | 59.1           | 37.1      | 51.7        |
| May                  | 51.4       | 44.9           | 8.6            | 63.1      | 90.1  | 29.1                  | 76.5                     | 26.3        | 47.1              | 36.9    | 26.0               | 63.8                    | 45.0                 | 49.4             | 66.3           | 34.9      | 44.6        |
| June                 | 48.8       | 40.5           | 8.4            | 62.6      | 84.8  | 28.3                  | 73.0                     | 30.2        | 43.3              | 34.9    | 24.7               | 59.6                    | 42.7                 | 46.5             | 59.6           | 35.1      | 42.2        |
| July                 | 56.6       | 51.1           | 7.9            | 38.3      | 97.0  | 28.9                  | 81.2                     | 35.6        | 55.2              | 41.8    | 31.5               | 59.9                    | 51.6                 | 49.9             | 65.6           | 36.4      | 43.7        |
| May 5th              | 51.9       | 46.1           | 6.7            | 58.0      | 86.5  | 26.1                  | 74.5                     | 37.3        | 52.3              | 42.3    | 27.1               | 57.9                    | 57.5                 | 45.9             | 59.9           | 34.3      | 47.6        |
| May 12th             | 53.4       | 45.5           | 6.8            | 57.7      | 91.2  | 25.6                  | 76.2                     | 37.7        | 52.9              | 43.0    | 28.2               | 60.0                    | 57.3                 | 47.5             | 62.0           | 35.6      | 48.8        |
| May 19th             | 51.5       | 42.4           | 6.7            | 57.7      | 89.3  | 25.6                  | 73.9                     | 37.8        | 49.4              | 37.5    | 25.9               | 60.0                    | 46.5                 | 46.5             | 61.4           | 35.6      | 48.8        |
| May 26th             | 48.0       | 40.9           | 6.5            | 57.7      | 88.1  | 25.2                  | 71.3                     | 37.8        | 49.4              | 37.5    | 25.9               | 60.0                    | 46.5                 | 46.5             | 61.4           | 35.6      | 48.8        |
| June 2nd             | 44.0       | 36.8           | 6.3            | 57.5      | 78.6  | 24.9                  | 68.8                     | 27.3        | 39.1              | 30.5    | 20.2               | 53.3                    | 37.5                 | 41.7             | 53.6           | 31.9      | 38.6        |
| June 9th             | 45.3       | 37.9           | 6.3            | 57.2      | 79.5  | 24.9                  | 68.7                     | 31.0        | 41.4              | 32.6    | 22.6               | 53.6                    | 39.6                 | 43.6             | 55.2           | 34.1      | 40.4        |
| June 16th            | 46.8       | 39.7           | 6.3            | 57.2      | 83.5  | 24.9                  | 68.1                     | 34.0        | 41.5              | 32.9    | 22.6               | 55.0                    | 40.1                 | 42.7             | 52.4           | 34.7      | 41.0        |
| June 23rd            | 45.1       | 40.0           | 6.2            | 57.2      | 78.3  | 24.5                  | 66.8                     | 34.5        | 40.5              | 32.9    | 22.3               | 55.2                    | 40.4                 | 42.3             | 52.4           | 34.0      | 40.3        |
| June 30th            | 45.3       | 37.1           | 6.3            | 57.2      | 81.0  | 24.2                  | 66.5                     | 34.3        | 39.8              | 32.4    | 21.4               | 53.8                    | 40.6                 | 42.8             | 54.0           | 33.5      | 40.3        |
| July 7th             | 46.7       | 39.1           | 6.2            | 57.4      | 80.0  | 24.2                  | 69.8                     | 34.8        | 44.6              | 34.0    | 23.7               | 52.6                    | 42.0                 | 43.1             | 52.3           | 35.5      | 41.6        |
| July 14th            | 49.1       | 42.6           | 6.2            | 57.5      | 82.8  | 24.0                  | 73.1                     | 35.3        | 49.0              | 36.0    | 24.5               | 52.0                    | 46.2                 | 44.0             | 54.9           | 35.0      | 43.6        |
| July 21st            | 50.6       | 46.0           | 5.8            | 57.6      | 85.0  | 24.1                  | 74.2                     | 35.9        | 51.3              | 38.1    | 26.8               | 53.5                    | 48.1                 | 44.7             | 56.4           | 35.0      | 45.3        |
| July 28th            | 55.3       | 51.5           | 5.8            | 34.9      | 96.9  | 28.5                  | 77.0                     | 39.3        | 54.7              | 41.0    | 31.1               | 56.2                    | 49.3                 | 46.8             | 60.6           | 35.2      | 48.8        |
| August 4th           | 57.7       | 52.8           | 5.9            | 39.5      | 97.4  | 29.2                  | 79.3                     | 38.7        | 61.9              | 42.3    | 32.1               | 59.3                    | 50.5                 | 46.4             | 60.6           | 34.5      | 50.3        |
| August 11th          | 62.7       | 56.2           | 6.2            | 42.5      | 105.8 | 31.8                  | 81.5                     | 41.3        | 69.0              | 44.1    | 34.0               | 61.3                    | 52.2                 | 48.0             | 64.3           | 34.3      | 53.4        |
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x Weekly figures.

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