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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 20th, 1933)

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES
1926=100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending May 18th.

The "Investors'" index of industrial common stocks was 74.6 for the week ending May 18th, as compared with 72.5 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 555.0 for the week ending May 18th, ^{as} compared with 528.1 for the previous week.

The "Investors'" index of domestic utility common stocks was 41.8 for the week ending May 18th, as compared with 41.1 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 56.5 for the week ending May 18th, as compared with 55.1 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 58.6 for the week ending May 18th, as compared with 57.2 for the previous week.

Average weekly prices were higher for twenty-two, unchanged for one and lower for two of the twenty-five stocks included in the Traders' Index. Walkers rose from \$7.2 to \$10.6, National Breweries from \$20.4 to \$22.2, Canadian Industrial Alcohol "A" from \$3.2 to \$4.1, Dominion Textile from \$51.2 to \$56.6, Consolidated Mining and Smelting from \$98.2 to \$99.9, Lake of the Woods from \$10.0 to \$13.6, Dominion Glass from \$72.9 to \$82.4, Shawinigan from \$13.0 to \$13.8, Bell Telephone from \$91.6 to \$98.1, and British Columbia Power "B" from \$4.9 to \$6.0. International Nickel fell from \$16.1 to \$15.8, and C.P.R. from \$15.4 to \$15.2.

Sales were lower for fourteen and higher for eleven stocks. Brazilian declined from 138,800 to 59,900, Consolidated Mining and Smelting from 10,300 to 7,500, Dominion Bridge from 14,500 to 3,500, International Nickel from 56,800 to 42,800, Montreal Light, Heat and Power from 13,300 to 8,800, National Breweries from 21,100 to 15,300, Steel of Canada from 5,300 to 2,800 and McColl-Frontenac Oil from 13,200 to 9,800. Walkers mounted from 11,000 to 70,300, Dominion Textile from 700 to 2,400, Canadian Industrial Alcohol "A" from 9,900 to 29,200, British Columbia Power "A" from 1,200 to 3,100 and Dominion Glass from 600 to 1,000.

TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks	Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks	93 Industrial Companies Located: in Canada	25 Public Utility Companies: Located Abroad	All :	Index of Price	Index of Total Value of Stocks Traded
	100	100	100	100	100	100	100
<u>1926</u>							
<u>1929</u> - High	311.0	163.6	213.3	235.4	1255.4	92.3	
Low	194.0	124.8	122.5	155.8	714.8	39.2	
<u>1930</u> - High	222.1	142.3	151.8	178.6	1037.2	243.1	
Low	112.6	99.8	70.7	100.6	569.4	15.6	
<u>1931</u> - High	127.2	113.4	84.4	115.1	726.4	99.0	
Low	68.1	53.8	42.4	58.8	330.8	3.1	
<u>1932</u> - High	72.0	59.3	52.9	62.9	506.8	47.6	
Low	44.0	30.5	41.2	38.6	230.0	2.8	
<u>1932</u>							
March	71.5	59.8	55.8	62.9	413.6	7.2	
April	58.2	48.9	47.4	51.7	304.2	6.9	
May	51.4	36.9	49.4	44.6	261.2	6.2	
June	48.8	34.9	46.5	42.2	251.0	4.9	
July	56.6	41.8	49.9	48.7	306.6	9.1	
August	69.9	51.9	52.7	58.5	408.0	23.1	
September	73.8	56.9	56.5	62.8	470.6	26.7	
October	63.1	49.1	47.4	53.7	393.6	8.2	
November	62.5	46.6	48.3	52.6	377.9	7.0	
December	58.4	45.1	48.9	50.5	359.5	4.8	
<u>1933</u>							
January	59.6	44.6	48.9	50.8	366.2	7.1	
February	56.3	38.6	46.6	46.6	340.0	9.4	
March	57.3	38.2	45.5	46.6	352.9	9.3	
April	67.5	38.5	53.0	52.0	388.9	23.9	
Week ending April 6th	50.6	31.3	39.6	41.2	337.3	6.9	
" " " 13th	52.1	31.6	42.0	42.4	357.1	13.1	
" " " 20th	58.9	33.6	46.9	46.9	413.5	31.9	
" " " 27th	64.9	35.9	50.0	50.9	447.9	41.4	
" " May 4th	68.8	39.0	52.7	54.3	486.9	49.3	
" " " 11th	72.5	41.1	55.1	57.2	x528.1	48.1	
" " " 18th	74.6	41.8	56.5	58.6	555.0	39.0	

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week and who turns over his investments every week.
 x Revised index figures. * Weekly figures.

INVESTOR'S INDEX NUMBERS

1926 =100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Number of Securities	INDUSTRIAL									UTILITY			COMPANIES ABROAD				
	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust- rial	Util- ity	Grand Total
1933	93	19	8	5	4	9	19	8	21	19	2	2	15	6	1	5	118
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.6	125.6	192.7	213.3	191.5	258.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x1930 - High	222.1	231.3	73.4	192.5	296.6	77.2	144.8	95.7	328.8	142.3	138.1	113.7	163.3	151.8	136.4	185.3	178.6
Low	112.6	134.5	22.3	97.9	167.5	56.7	100.2	59.9	133.2	99.8	91.0	99.5	108.4	70.7	72.4	72.7	100.6
x1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
<u>1932</u>																	
March	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	59.8	46.2	81.1	73.6	55.8	67.0	45.7	62.9
April	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	48.9	34.4	68.8	63.7	47.4	59.1	37.1	51.7
May	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	36.9	26.0	63.8	45.0	49.4	66.3	34.9	44.6
June	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	34.9	24.7	59.6	42.7	46.5	59.6	35.1	42.2
July	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	41.8	31.5	59.9	51.6	49.9	65.6	36.4	48.7
August	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	51.9	42.7	71.6	60.4	52.7	72.8	35.7	58.5
September	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.9	47.6	76.3	65.9	56.5	77.6	38.7	62.8
October	63.1	55.9	3.5	49.8	97.4	38.0	86.5	40.7	73.9	49.1	39.0	73.4	57.7	47.4	64.3	33.1	53.7
November	62.5	51.3	3.1	48.3	95.9	38.7	85.9	43.3	74.2	46.6	38.2	70.8	53.1	48.3	67.9	31.8	52.6
December	58.4	45.5	2.5	43.3	90.8	37.6	83.0	37.1	70.1	45.1	37.4	68.3	50.8	48.9	69.1	32.0	50.5
<u>1933</u>																	
January	59.6	49.5	3.3	41.1	93.6	36.8	82.9	34.0	71.2	44.6	35.6	70.5	51.2	48.9	69.7	31.4	50.8
February	56.3	44.4	3.6	39.7	86.5	33.6	80.2	32.6	69.7	38.6	26.8	63.6	48.3	46.6	67.8	28.7	46.6
March	57.3	44.8	2.3	37.8	86.7	32.2	78.6	36.0	73.1	38.2	25.3	64.0	48.9	45.5	66.5	27.8	46.6
April	67.5	48.6	2.7	44.3	98.1	31.2	85.3	37.8	95.2	38.5	27.9	61.1	47.4	53.0	78.4	31.5	52.0
April 6th	50.6	38.7	.8	36.3	78.4	24.9	71.2	34.8	66.5	31.3	18.7	53.3	40.7	39.6	57.5	24.6	41.2
April 13th	52.1	38.3	.8	36.9	78.4	23.6	74.1	34.9	72.0	31.6	20.1	52.9	40.0	42.0	61.6	25.6	42.4
April 20th	58.9	41.2	.8	37.4	88.4	23.8	76.4	35.9	85.3	33.6	22.7	53.3	41.6	46.9	67.8	29.6	46.9
April 27th	64.9	45.2	.9	39.9	100.3	25.6	80.4	37.8	92.4	35.9	25.7	55.3	43.1	50.0	74.5	29.6	50.9
May 4th	68.8	49.2	1.0	45.2	104.0	27.9	83.7	44.5	98.4	39.0	29.9	55.9	45.3	52.7	77.1	32.6	54.3
May 11th	72.5	55.9	1.1	49.1	107.4	32.6	91.5	49.6	102.6	41.1	31.1	59.0	48.3	55.1	78.1	36.6	57.2
May 18th	74.6	58.7	1.1	53.3	109.6	36.3	95.9	60.0	102.3	41.8	30.6	63.0	49.7	56.5	78.6	39.1	58.6

x Weekly figures.

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