



2019

Insolvency Statistics in Canada

January 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	January 2019	December 2018	January 2018	Dec. 2018 to Jan. 2019	Jan. 2018 to Jan. 2019	01-31-2019	01-31-2018	% Change
Newfoundland and Labrador	212	193	229	9.8	-7.4	2,809	2,558	9.8
Bankruptcies	84	103	108	-18.4	-22.2	1,372	1,379	-0.5
Proposals	128	90	121	42.2	5.8	1,437	1,179	21.9
Prince Edward Island	57	62	45	-8.1	26.7	747	688	8.6
Bankruptcies	35	34	25	2.9	40.0	439	402	9.2
Proposals	22	28	20	-21.4	10.0	308	286	7.7
Nova Scotia	469	387	378	21.2	24.1	5,733	5,736	-0.1
Bankruptcies	266	241	229	10.4	16.2	3,553	3,799	-6.5
Proposals	203	146	149	39.0	36.2	2,180	1,937	12.5
New Brunswick	348	338	279	3.0	24.7	4,586	4,407	4.1
Bankruptcies	156	179	132	-12.8	18.2	2,318	2,490	-6.9
Proposals	192	159	147	20.8	30.6	2,268	1,917	18.3
Quebec	3,376	2,870	3,444	17.6	-2.0	43,763	43,984	-0.5
Bankruptcies	1,639	1,554	1,705	5.5	-3.9	22,701	24,153	-6.0
Proposals	1,737	1,316	1,739	32.0	-0.1	21,062	19,831	6.2
Ontario	3,199	2,998	2,829	6.7	13.1	40,163	38,941	3.1
Bankruptcies	1,064	1,131	1,045	-5.9	1.8	15,367	15,908	-3.4
Proposals	2,135	1,867	1,784	14.4	19.7	24,796	23,033	7.7
Manitoba	218	220	179	-0.9	21.8	2,891	2,652	9.0
Bankruptcies	86	90	76	-4.4	13.2	1,400	1,398	0.1
Proposals	132	130	103	1.5	28.2	1,491	1,254	18.9
Saskatchewan	289	252	268	14.7	7.8	3,519	3,284	7.2
Bankruptcies	119	108	96	10.2	24.0	1,362	1,445	-5.7
Proposals	170	144	172	18.1	-1.2	2,157	1,839	17.3
Alberta	1,236	1,109	1,089	11.5	13.5	14,908	13,563	9.9
Bankruptcies	459	363	388	26.4	18.3	5,158	5,128	0.6
Proposals	777	746	701	4.2	10.8	9,750	8,435	15.6
British Columbia	855	786	823	8.8	3.9	10,307	10,169	1.4
Bankruptcies	350	278	366	25.9	-4.4	4,131	4,278	-3.4
Proposals	505	508	457	-0.6	10.5	6,176	5,891	4.8
Northwest Territories	3	4	7	-25.0	-57.1	74	82	-9.8
Bankruptcies	0	4	1	-100.0	-100.0	41	52	-21.2
Proposals	3	0	6	n/a	-50.0	33	30	10.0
Yukon	3	6	3	-50.0	0.0	35	39	-10.3
Bankruptcies	1	2	1	-50.0	0.0	13	19	-31.6
Proposals	2	4	2	-50.0	0.0	22	20	10.0
Nunavut	0	0	0	n/a	n/a	3	4	-25.0
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	3	2	50.0
Canada	10,265	9,225	9,573	11.3	7.2	129,538	126,107	2.7
Bankruptcies	4,259	4,087	4,172	4.2	2.1	57,855	60,453	-4.3
Proposals	6,006	5,138	5,401	16.9	11.2	71,683	65,654	9.2

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	January 2019	December 2018	January 2018	Dec. 2018 to Jan. 2019	Jan. 2018 to Jan. 2019	01-31-2019	01-31-2018	% Change
Newfoundland and Labrador	210	190	228	10.5	-7.9	2,784	2,522	10.4
Bankruptcies	82	101	107	-18.8	-23.4	1,351	1,355	-0.3
Proposals	128	89	121	43.8	5.8	1,433	1,167	22.8
Prince Edward Island	57	62	44	-8.1	29.5	744	676	10.1
Bankruptcies	35	34	24	2.9	45.8	437	392	11.5
Proposals	22	28	20	-21.4	10.0	307	284	8.1
Nova Scotia	466	386	373	20.7	24.9	5,688	5,685	0.1
Bankruptcies	263	240	224	9.6	17.4	3,522	3,754	-6.2
Proposals	203	146	149	39.0	36.2	2,166	1,931	12.2
New Brunswick	343	337	277	1.8	23.8	4,546	4,350	4.5
Bankruptcies	152	178	130	-14.6	16.9	2,284	2,447	-6.7
Proposals	191	159	147	20.1	29.9	2,262	1,903	18.9
Quebec	3,220	2,687	3,283	19.8	-1.9	41,673	41,893	-0.5
Bankruptcies	1,511	1,401	1,592	7.9	-5.1	21,107	22,576	-6.5
Proposals	1,709	1,286	1,691	32.9	1.1	20,566	19,317	6.5
Ontario	3,115	2,933	2,760	6.2	12.9	39,211	38,049	3.1
Bankruptcies	1,004	1,083	992	-7.3	1.2	14,672	15,263	-3.9
Proposals	2,111	1,850	1,768	14.1	19.4	24,539	22,786	7.7
Manitoba	213	219	174	-2.7	22.4	2,863	2,611	9.7
Bankruptcies	81	89	71	-9.0	14.1	1,374	1,363	0.8
Proposals	132	130	103	1.5	28.2	1,489	1,248	19.3
Saskatchewan	280	249	262	12.4	6.9	3,417	3,149	8.5
Bankruptcies	113	105	94	7.6	20.2	1,299	1,345	-3.4
Proposals	167	144	168	16.0	-0.6	2,118	1,804	17.4
Alberta	1,222	1,086	1,081	12.5	13.0	14,696	13,370	9.9
Bankruptcies	450	342	383	31.6	17.5	4,992	5,000	-0.2
Proposals	772	744	698	3.8	10.6	9,704	8,370	15.9
British Columbia	841	780	816	7.8	3.1	10,197	10,034	1.6
Bankruptcies	340	273	362	24.5	-6.1	4,050	4,172	-2.9
Proposals	501	507	454	-1.2	10.4	6,147	5,862	4.9
Northwest Territories	3	4	7	-25.0	-57.1	74	81	-8.6
Bankruptcies	0	4	1	-100.0	-100.0	41	51	-19.6
Proposals	3	0	6	n/a	-50.0	33	30	10.0
Yukon	3	6	3	-50.0	0.0	35	39	-10.3
Bankruptcies	1	2	1	-50.0	0.0	13	19	-31.6
Proposals	2	4	2	-50.0	0.0	22	20	10.0
Nunavut	0	0	0	n/a	n/a	3	4	-25.0
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	3	2	50.0
Canada	9,973	8,939	9,308	11.6	7.1	125,931	122,463	2.8
Bankruptcies	4,032	3,852	3,981	4.7	1.3	55,142	57,739	-4.5
Proposals	5,941	5,087	5,327	16.8	11.5	70,789	64,724	9.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	January 2019	December 2018	January 2018	Dec. 2018 to Jan. 2019	Jan. 2018 to Jan. 2019	01-31-2019	01-31-2018	% Change
Newfoundland and Labrador	2	3	1	-33.3	100.0	25	36	-30.6
Bankruptcies	2	2	1	0.0	100.0	21	24	-12.5
Proposals	0	1	0	-100.0	n/a	4	12	-66.7
Prince Edward Island	0	0	1	n/a	-100.0	3	12	-75.0
Bankruptcies	0	0	1	n/a	-100.0	2	10	-80.0
Proposals	0	0	0	n/a	n/a	1	2	-50.0
Nova Scotia	3	1	5	200.0	-40.0	45	51	-11.8
Bankruptcies	3	1	5	200.0	-40.0	31	45	-31.1
Proposals	0	0	0	n/a	n/a	14	6	133.3
New Brunswick	5	1	2	400.0	150.0	40	57	-29.8
Bankruptcies	4	1	2	300.0	100.0	34	43	-20.9
Proposals	1	0	0	n/a	n/a	6	14	-57.1
Quebec	156	183	161	-14.8	-3.1	2,090	2,091	0.0
Bankruptcies	128	153	113	-16.3	13.3	1,594	1,577	1.1
Proposals	28	30	48	-6.7	-41.7	496	514	-3.5
Ontario	84	65	69	29.2	21.7	952	892	6.7
Bankruptcies	60	48	53	25.0	13.2	695	645	7.8
Proposals	24	17	16	41.2	50.0	257	247	4.0
Manitoba	5	1	5	400.0	0.0	28	41	-31.7
Bankruptcies	5	1	5	400.0	0.0	26	35	-25.7
Proposals	0	0	0	n/a	n/a	2	6	-66.7
Saskatchewan	9	3	6	200.0	50.0	102	135	-24.4
Bankruptcies	6	3	2	100.0	200.0	63	100	-37.0
Proposals	3	0	4	n/a	-25.0	39	35	11.4
Alberta	14	23	8	-39.1	75.0	212	193	9.8
Bankruptcies	9	21	5	-57.1	80.0	166	128	29.7
Proposals	5	2	3	150.0	66.7	46	65	-29.2
British Columbia	14	6	7	133.3	100.0	110	135	-18.5
Bankruptcies	10	5	4	100.0	150.0	81	106	-23.6
Proposals	4	1	3	300.0	33.3	29	29	0.0
Northwest Territories	0	0	0	n/a	n/a	0	1	-100.0
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	292	286	265	2.1	10.2	3,607	3,644	-1.0
Bankruptcies	227	235	191	-3.4	18.8	2,713	2,714	0.0
Proposals	65	51	74	27.5	-12.2	894	930	-3.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	January 2019	December 2018	January 2018	Dec. 2018 to Jan. 2019	Jan. 2018 to Jan. 2019	01-31-2019	01-31-2018	% Change
Agriculture, Forestry, Fishing and Hunting	11	7	6	57.1	83.3	69	67	3.0
Bankruptcies	10	5	5	100.0	100.0	51	50	2.0
Proposals	1	2	1	-50.0	0.0	18	17	5.9
Mining and Oil and Gas Extraction	5	6	2	-16.7	150.0	27	48	-43.8
Bankruptcies	1	5	0	-80.0	n/a	16	30	-46.7
Proposals	4	1	2	300.0	100.0	11	18	-38.9
Utilities	0	1	0	-100.0	n/a	8	5	60.0
Bankruptcies	0	1	0	-100.0	n/a	5	5	0.0
Proposals	0	0	0	n/a	n/a	3	0	n/a
Construction	49	52	63	-5.8	-22.2	709	679	4.4
Bankruptcies	34	46	42	-26.1	-19.0	519	487	6.6
Proposals	15	6	21	150.0	-28.6	190	192	-1.0
Manufacturing	22	27	18	-18.5	22.2	301	342	-12.0
Bankruptcies	16	21	10	-23.8	60.0	219	234	-6.4
Proposals	6	6	8	0.0	-25.0	82	108	-24.1
Wholesale Trade	8	14	10	-42.9	-20.0	155	172	-9.9
Bankruptcies	6	10	8	-40.0	-25.0	119	121	-1.7
Proposals	2	4	2	-50.0	0.0	36	51	-29.4
Retail Trade	31	27	39	14.8	-20.5	401	415	-3.4
Bankruptcies	24	24	28	0.0	-14.3	318	329	-3.3
Proposals	7	3	11	133.3	-36.4	83	86	-3.5
Transportation and Warehousing	21	10	16	110.0	31.3	235	223	5.4
Bankruptcies	18	10	15	80.0	20.0	181	173	4.6
Proposals	3	0	1	n/a	200.0	54	50	8.0
Information and Cultural Industries	6	4	7	50.0	-14.3	62	62	0.0
Bankruptcies	5	3	7	66.7	-28.6	47	48	-2.1
Proposals	1	1	0	0.0	n/a	15	14	7.1
Finance and Insurance	5	4	4	25.0	25.0	65	67	-3.0
Bankruptcies	5	4	3	25.0	66.7	50	52	-3.8
Proposals	0	0	1	n/a	-100.0	15	15	0.0
Real Estate and Rental and Leasing	20	8	5	150.0	300.0	164	134	22.4
Bankruptcies	19	7	5	171.4	280.0	119	99	20.2
Proposals	1	1	0	0.0	n/a	45	35	28.6
Professional, Scientific and Technical Services	23	17	18	35.3	27.8	254	258	-1.6
Bankruptcies	14	13	13	7.7	7.7	191	199	-4.0
Proposals	9	4	5	125.0	80.0	63	59	6.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	January 2019	December 2018	January 2018	Dec. 2018 to Jan. 2019	Jan. 2018 to Jan. 2019	01-31-2019	01-31-2018	% Change
Management of Companies and Enterprises	7	10	6	-30.0	16.7	82	84	-2.4
Bankruptcies	6	6	5	0.0	20.0	67	65	3.1
Proposals	1	4	1	-75.0	0.0	15	19	-21.1
Administrative and Support, Waste Management and Remediation Services	13	8	7	62.5	85.7	163	144	13.2
Bankruptcies	8	7	4	14.3	100.0	113	104	8.7
Proposals	5	1	3	400.0	66.7	50	40	25.0
Educational Services	1	2	2	-50.0	-50.0	28	39	-28.2
Bankruptcies	0	2	2	-100.0	-100.0	20	33	-39.4
Proposals	1	0	0	n/a	n/a	8	6	33.3
Health Care and Social Assistance	8	6	2	33.3	300.0	86	79	8.9
Bankruptcies	6	2	1	200.0	500.0	53	60	-11.7
Proposals	2	4	1	-50.0	100.0	33	19	73.7
Arts, Entertainment and Recreation	7	4	12	75.0	-41.7	63	87	-27.6
Bankruptcies	7	4	8	75.0	-12.5	51	64	-20.3
Proposals	0	0	4	n/a	-100.0	12	23	-47.8
Accommodation and Food Services	43	53	37	-18.9	16.2	543	544	-0.2
Bankruptcies	40	43	27	-7.0	48.1	424	400	6.0
Proposals	3	10	10	-70.0	-70.0	119	144	-17.4
Other Services (except Public Administration)	12	25	10	-52.0	20.0	189	189	0.0
Bankruptcies	8	21	7	-61.9	14.3	148	156	-5.1
Proposals	4	4	3	0.0	33.3	41	33	24.2
Public Administration	0	1	1	-100.0	-100.0	3	6	-50.0
Bankruptcies	0	1	1	-100.0	-100.0	2	5	-60.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Total	292	286	265	2.1	10.2	3,607	3,644	-1.0
Bankruptcies	227	235	191	-3.4	18.8	2,713	2,714	0.0
Proposals	65	51	74	27.5	-12.2	894	930	-3.9