



2019

Insolvency Statistics in Canada

April 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2019	March 2019	April 2018	Mar. 2019 to Apr. 2019	Apr. 2018 to Apr. 2019	04-30-2019	04-30-2018	% Change
Newfoundland and Labrador	343	289	226	18.7	51.8	3,020	2,611	15.7
Bankruptcies	167	118	114	41.5	46.5	1,460	1,346	8.5
Proposals	176	171	112	2.9	57.1	1,560	1,265	23.3
Prince Edward Island	69	60	63	15.0	9.5	720	703	2.4
Bankruptcies	40	30	42	33.3	-4.8	406	420	-3.3
Proposals	29	30	21	-3.3	38.1	314	283	11.0
Nova Scotia	510	533	494	-4.3	3.2	5,738	5,672	1.2
Bankruptcies	299	302	298	-1.0	0.3	3,505	3,661	-4.3
Proposals	211	231	196	-8.7	7.7	2,233	2,011	11.0
New Brunswick	429	414	388	3.6	10.6	4,710	4,375	7.7
Bankruptcies	216	221	219	-2.3	-1.4	2,362	2,365	-0.1
Proposals	213	193	169	10.4	26.0	2,348	2,010	16.8
Quebec	3,951	4,094	3,712	-3.5	6.4	43,940	44,025	-0.2
Bankruptcies	1,942	1,870	1,971	3.9	-1.5	22,353	23,760	-5.9
Proposals	2,009	2,224	1,741	-9.7	15.4	21,587	20,265	6.5
Ontario	3,884	3,927	3,483	-1.1	11.5	41,097	38,852	5.8
Bankruptcies	1,358	1,307	1,399	3.9	-2.9	15,109	15,667	-3.6
Proposals	2,526	2,620	2,084	-3.6	21.2	25,988	23,185	12.1
Manitoba	289	277	261	4.3	10.7	3,016	2,648	13.9
Bankruptcies	147	122	135	20.5	8.9	1,435	1,394	2.9
Proposals	142	155	126	-8.4	12.7	1,581	1,254	26.1
Saskatchewan	268	317	307	-15.5	-12.7	3,520	3,318	6.1
Bankruptcies	102	112	114	-8.9	-10.5	1,358	1,420	-4.4
Proposals	166	205	193	-19.0	-14.0	2,162	1,898	13.9
Alberta	1,452	1,455	1,238	-0.2	17.3	15,508	13,749	12.8
Bankruptcies	524	491	424	6.7	23.6	5,389	5,021	7.3
Proposals	928	964	814	-3.7	14.0	10,119	8,728	15.9
British Columbia	946	950	895	-0.4	5.7	10,426	10,112	3.1
Bankruptcies	346	351	368	-1.4	-6.0	4,067	4,175	-2.6
Proposals	600	599	527	0.2	13.9	6,359	5,937	7.1
Northwest Territories	7	6	10	16.7	-30.0	68	99	-31.3
Bankruptcies	0	2	6	-100.0	-100.0	30	60	-50.0
Proposals	7	4	4	75.0	75.0	38	39	-2.6
Yukon	0	1	3	-100.0	-100.0	28	39	-28.2
Bankruptcies	0	0	2	n/a	-100.0	9	18	-50.0
Proposals	0	1	1	-100.0	-100.0	19	21	-9.5
Nunavut	0	2	1	-100.0	-100.0	6	5	20.0
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	12,148	12,325	11,081	-1.4	9.6	131,797	126,208	4.4
Bankruptcies	5,141	4,926	5,092	4.4	1.0	57,483	59,309	-3.1
Proposals	7,007	7,399	5,989	-5.3	17.0	74,314	66,899	11.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2019	March 2019	April 2018	Mar. 2019 to Apr. 2019	Apr. 2018 to Apr. 2019	04-30-2019	04-30-2018	% Change
Newfoundland and Labrador	340	286	225	18.9	51.1	2,988	2,584	15.6
Bankruptcies	164	115	113	42.6	45.1	1,432	1,326	8.0
Proposals	176	171	112	2.9	57.1	1,556	1,258	23.7
Prince Edward Island	66	60	63	10.0	4.8	714	696	2.6
Bankruptcies	37	30	42	23.3	-11.9	401	415	-3.4
Proposals	29	30	21	-3.3	38.1	313	281	11.4
Nova Scotia	501	530	492	-5.5	1.8	5,688	5,616	1.3
Bankruptcies	290	299	297	-3.0	-2.4	3,465	3,616	-4.2
Proposals	211	231	195	-8.7	8.2	2,223	2,000	11.2
New Brunswick	427	408	381	4.7	12.1	4,670	4,322	8.1
Bankruptcies	214	217	212	-1.4	0.9	2,331	2,325	0.3
Proposals	213	191	169	11.5	26.0	2,339	1,997	17.1
Quebec	3,732	3,882	3,544	-3.9	5.3	41,778	41,954	-0.4
Bankruptcies	1,777	1,700	1,840	4.5	-3.4	20,699	22,174	-6.7
Proposals	1,955	2,182	1,704	-10.4	14.7	21,079	19,780	6.6
Ontario	3,791	3,831	3,408	-1.0	11.2	40,138	37,964	5.7
Bankruptcies	1,287	1,234	1,338	4.3	-3.8	14,415	15,008	-4.0
Proposals	2,504	2,597	2,070	-3.6	21.0	25,723	22,956	12.1
Manitoba	282	276	259	2.2	8.9	2,984	2,613	14.2
Bankruptcies	142	121	133	17.4	6.8	1,407	1,365	3.1
Proposals	140	155	126	-9.7	11.1	1,577	1,248	26.4
Saskatchewan	264	311	299	-15.1	-11.7	3,429	3,189	7.5
Bankruptcies	100	111	108	-9.9	-7.4	1,306	1,323	-1.3
Proposals	164	200	191	-18.0	-14.1	2,123	1,866	13.8
Alberta	1,442	1,430	1,215	0.8	18.7	15,300	13,538	13.0
Bankruptcies	517	473	405	9.3	27.7	5,226	4,881	7.1
Proposals	925	957	810	-3.3	14.2	10,074	8,657	16.4
British Columbia	933	940	882	-0.7	5.8	10,320	9,986	3.3
Bankruptcies	335	343	357	-2.3	-6.2	3,993	4,079	-2.1
Proposals	598	597	525	0.2	13.9	6,327	5,907	7.1
Northwest Territories	7	6	10	16.7	-30.0	68	98	-30.6
Bankruptcies	0	2	6	-100.0	-100.0	30	59	-49.2
Proposals	7	4	4	75.0	75.0	38	39	-2.6
Yukon	0	1	3	-100.0	-100.0	28	39	-28.2
Bankruptcies	0	0	2	n/a	-100.0	9	18	-50.0
Proposals	0	1	1	-100.0	-100.0	19	21	-9.5
Nunavut	0	2	1	-100.0	-100.0	6	5	20.0
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	11,785	11,963	10,782	-1.5	9.3	128,111	122,604	4.5
Bankruptcies	4,863	4,645	4,853	4.7	0.2	54,714	56,591	-3.3
Proposals	6,922	7,318	5,929	-5.4	16.7	73,397	66,013	11.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2019	March 2019	April 2018	Mar. 2019 to Apr. 2019	Apr. 2018 to Apr. 2019	04-30-2019	04-30-2018	% Change
Newfoundland and Labrador	3	3	1	0.0	200.0	32	27	18.5
Bankruptcies	3	3	1	0.0	200.0	28	20	40.0
Proposals	0	0	0	n/a	n/a	4	7	-42.9
Prince Edward Island	3	0	0	n/a	n/a	6	7	-14.3
Bankruptcies	3	0	0	n/a	n/a	5	5	0.0
Proposals	0	0	0	n/a	n/a	1	2	-50.0
Nova Scotia	9	3	2	200.0	350.0	50	56	-10.7
Bankruptcies	9	3	1	200.0	800.0	40	45	-11.1
Proposals	0	0	1	n/a	-100.0	10	11	-9.1
New Brunswick	2	6	7	-66.7	-71.4	40	53	-24.5
Bankruptcies	2	4	7	-50.0	-71.4	31	40	-22.5
Proposals	0	2	0	-100.0	n/a	9	13	-30.8
Quebec	219	212	168	3.3	30.4	2,162	2,071	4.4
Bankruptcies	165	170	131	-2.9	26.0	1,654	1,586	4.3
Proposals	54	42	37	28.6	45.9	508	485	4.7
Ontario	93	96	75	-3.1	24.0	959	888	8.0
Bankruptcies	71	73	61	-2.7	16.4	694	659	5.3
Proposals	22	23	14	-4.3	57.1	265	229	15.7
Manitoba	7	1	2	600.0	250.0	32	35	-8.6
Bankruptcies	5	1	2	400.0	150.0	28	29	-3.4
Proposals	2	0	0	n/a	n/a	4	6	-33.3
Saskatchewan	4	6	8	-33.3	-50.0	91	129	-29.5
Bankruptcies	2	1	6	100.0	-66.7	52	97	-46.4
Proposals	2	5	2	-60.0	0.0	39	32	21.9
Alberta	10	25	23	-60.0	-56.5	208	211	-1.4
Bankruptcies	7	18	19	-61.1	-63.2	163	140	16.4
Proposals	3	7	4	-57.1	-25.0	45	71	-36.6
British Columbia	13	10	13	30.0	0.0	106	126	-15.9
Bankruptcies	11	8	11	37.5	0.0	74	96	-22.9
Proposals	2	2	2	0.0	0.0	32	30	6.7
Northwest Territories	0	0	0	n/a	n/a	0	1	-100.0
Bankruptcies	0	0	0	n/a	n/a	0	1	-100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	363	362	299	0.3	21.4	3,686	3,604	2.3
Bankruptcies	278	281	239	-1.1	16.3	2,769	2,718	1.9
Proposals	85	81	60	4.9	41.7	917	886	3.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2019	March 2019	April 2018	Mar. 2019 to Apr. 2019	Apr. 2018 to Apr. 2019	04-30-2019	04-30-2018	% Change
Agriculture, Forestry, Fishing and Hunting	6	7	6	-14.3	0.0	71	65	9.2
Bankruptcies	4	5	4	-20.0	0.0	52	46	13.0
Proposals	2	2	2	0.0	0.0	19	19	0.0
Mining and Oil and Gas Extraction	1	7	3	-85.7	-66.7	32	41	-22.0
Bankruptcies	0	7	3	-100.0	-100.0	20	26	-23.1
Proposals	1	0	0	n/a	n/a	12	15	-20.0
Utilities	0	0	1	n/a	-100.0	3	8	-62.5
Bankruptcies	0	0	1	n/a	-100.0	1	7	-85.7
Proposals	0	0	0	n/a	n/a	2	1	100.0
Construction	64	73	64	-12.3	0.0	705	713	-1.1
Bankruptcies	50	61	48	-18.0	4.2	533	516	3.3
Proposals	14	12	16	16.7	-12.5	172	197	-12.7
Manufacturing	32	31	26	3.2	23.1	315	312	1.0
Bankruptcies	25	21	21	19.0	19.0	227	214	6.1
Proposals	7	10	5	-30.0	40.0	88	98	-10.2
Wholesale Trade	15	24	15	-37.5	0.0	175	169	3.6
Bankruptcies	11	16	13	-31.3	-15.4	129	128	0.8
Proposals	4	8	2	-50.0	100.0	46	41	12.2
Retail Trade	34	29	29	17.2	17.2	398	390	2.1
Bankruptcies	23	22	23	4.5	0.0	311	318	-2.2
Proposals	11	7	6	57.1	83.3	87	72	20.8
Transportation and Warehousing	14	24	29	-41.7	-51.7	229	221	3.6
Bankruptcies	13	16	25	-18.8	-48.0	172	178	-3.4
Proposals	1	8	4	-87.5	-75.0	57	43	32.6
Information and Cultural Industries	9	8	3	12.5	200.0	74	58	27.6
Bankruptcies	7	8	3	-12.5	133.3	54	49	10.2
Proposals	2	0	0	n/a	n/a	20	9	122.2
Finance and Insurance	8	8	1	0.0	700.0	74	64	15.6
Bankruptcies	7	6	1	16.7	600.0	56	49	14.3
Proposals	1	2	0	-50.0	n/a	18	15	20.0
Real Estate and Rental and Leasing	17	13	11	30.8	54.5	156	136	14.7
Bankruptcies	16	10	9	60.0	77.8	114	103	10.7
Proposals	1	3	2	-66.7	-50.0	42	33	27.3
Professional, Scientific and Technical Services	35	23	24	52.2	45.8	271	261	3.8
Bankruptcies	25	19	20	31.6	25.0	201	205	-2.0
Proposals	10	4	4	150.0	150.0	70	56	25.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2019	March 2019	April 2018	Mar. 2019 to Apr. 2019	Apr. 2018 to Apr. 2019	04-30-2019	04-30-2018	% Change
Management of Companies and Enterprises	11	10	7	10.0	57.1	86	86	0.0
Bankruptcies	9	7	3	28.6	200.0	73	64	14.1
Proposals	2	3	4	-33.3	-50.0	13	22	-40.9
Administrative and Support, Waste Management and Remediation Services	14	13	16	7.7	-12.5	156	145	7.6
Bankruptcies	11	9	13	22.2	-15.4	101	110	-8.2
Proposals	3	4	3	-25.0	0.0	55	35	57.1
Educational Services	3	4	4	-25.0	-25.0	30	25	20.0
Bankruptcies	2	3	4	-33.3	-50.0	21	19	10.5
Proposals	1	1	0	0.0	n/a	9	6	50.0
Health Care and Social Assistance	9	12	8	-25.0	12.5	82	83	-1.2
Bankruptcies	7	11	8	-36.4	-12.5	53	61	-13.1
Proposals	2	1	0	100.0	n/a	29	22	31.8
Arts, Entertainment and Recreation	6	7	2	-14.3	200.0	68	80	-15.0
Bankruptcies	4	4	2	0.0	100.0	52	60	-13.3
Proposals	2	3	0	-33.3	n/a	16	20	-20.0
Accommodation and Food Services	64	53	40	20.8	60.0	554	563	-1.6
Bankruptcies	48	44	30	9.1	60.0	442	410	7.8
Proposals	16	9	10	77.8	60.0	112	153	-26.8
Other Services (except Public Administration)	21	16	10	31.3	110.0	204	179	14.0
Bankruptcies	16	12	8	33.3	100.0	155	151	2.6
Proposals	5	4	2	25.0	150.0	49	28	75.0
Public Administration	0	0	0	n/a	n/a	3	5	-40.0
Bankruptcies	0	0	0	n/a	n/a	2	4	-50.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Total	363	362	299	0.3	21.4	3,686	3,604	2.3
Bankruptcies	278	281	239	-1.1	16.3	2,769	2,718	1.9
Proposals	85	81	60	4.9	41.7	917	886	3.5