



2019

Insolvency Statistics in Canada

September 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

Corporation: A commercial entity or organization.

Individual Business: An individual who has incurred 50% or more of total liabilities as a result of operating a business.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2019	August 2019	September 2018	Aug. 2019 to Sept. 2019	Sept. 2018 to Sept. 2019	09-30-2019	09-30-2018	% Change
Newfoundland and Labrador	255	268	222	-4.9	14.9	3,201	2,777	15.3
Bankruptcies	125	113	124	10.6	0.8	1,484	1,409	5.3
Proposals	130	155	98	-16.1	32.7	1,717	1,368	25.5
Prince Edward Island	44	66	44	-33.3	0.0	741	715	3.6
Bankruptcies	22	31	26	-29.0	-15.4	392	416	-5.8
Proposals	22	35	18	-37.1	22.2	349	299	16.7
Nova Scotia	492	528	443	-6.8	11.1	5,928	5,581	6.2
Bankruptcies	241	296	296	-18.6	-18.6	3,336	3,517	-5.1
Proposals	251	232	147	8.2	70.7	2,592	2,064	25.6
New Brunswick	442	401	387	10.2	14.2	4,874	4,436	9.9
Bankruptcies	209	208	201	0.5	4.0	2,403	2,277	5.5
Proposals	233	193	186	20.7	25.3	2,471	2,159	14.5
Quebec	4,040	3,548	3,600	13.9	12.2	44,555	43,744	1.9
Bankruptcies	1,954	1,713	1,878	14.1	4.0	21,885	22,991	-4.8
Proposals	2,086	1,835	1,722	13.7	21.1	22,670	20,753	9.2
Ontario	3,935	3,816	3,083	3.1	27.6	44,190	39,044	13.2
Bankruptcies	1,306	1,277	1,220	2.3	7.0	15,243	15,465	-1.4
Proposals	2,629	2,539	1,863	3.5	41.1	28,947	23,579	22.8
Manitoba	270	255	234	5.9	15.4	3,133	2,771	13.1
Bankruptcies	123	105	113	17.1	8.8	1,449	1,411	2.7
Proposals	147	150	121	-2.0	21.5	1,684	1,360	23.8
Saskatchewan	276	276	296	0.0	-6.8	3,450	3,415	1.0
Bankruptcies	97	103	120	-5.8	-19.2	1,302	1,376	-5.4
Proposals	179	173	176	3.5	1.7	2,148	2,039	5.3
Alberta	1,425	1,415	1,135	0.7	25.6	16,403	14,247	15.1
Bankruptcies	471	472	352	-0.2	33.8	5,616	5,046	11.3
Proposals	954	943	783	1.2	21.8	10,787	9,201	17.2
British Columbia	1,001	941	841	6.4	19.0	11,066	10,092	9.7
Bankruptcies	352	349	351	0.9	0.3	4,135	4,139	-0.1
Proposals	649	592	490	9.6	32.4	6,931	5,953	16.4
Northwest Territories	5	7	7	-28.6	-28.6	63	97	-35.1
Bankruptcies	2	1	6	100.0	-66.7	16	55	-70.9
Proposals	3	6	1	-50.0	200.0	47	42	11.9
Yukon	2	2	1	0.0	100.0	34	36	-5.6
Bankruptcies	1	1	0	0.0	n/a	13	13	0.0
Proposals	1	1	1	0.0	0.0	21	23	-8.7
Nunavut	0	0	1	n/a	-100.0	4	7	-42.9
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	1	n/a	-100.0	4	5	-20.0
Canada	12,187	11,523	10,294	5.8	18.4	137,642	126,962	8.4
Bankruptcies	4,903	4,669	4,687	5.0	4.6	57,274	58,117	-1.5
Proposals	7,284	6,854	5,607	6.3	29.9	80,368	68,845	16.7

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September	August	September	Aug. 2019	Sept. 2018	09-30-2019	09-30-2018	% Change
	2019	2019	2018	to	to			
	September	August	September	Sept. 2019	Sept. 2019			
Newfoundland and Labrador	255	261	217	-2.3	17.5	3,160	2,753	14.8
Bankruptcies	125	106	119	17.9	5.0	1,447	1,391	4.0
Proposals	130	155	98	-16.1	32.7	1,713	1,362	25.8
Prince Edward Island	42	66	43	-36.4	-2.3	734	711	3.2
Bankruptcies	21	31	25	-32.3	-16.0	386	413	-6.5
Proposals	21	35	18	-40.0	16.7	348	298	16.8
Nova Scotia	488	527	438	-7.4	11.4	5,875	5,532	6.2
Bankruptcies	239	295	293	-19.0	-18.4	3,292	3,483	-5.5
Proposals	249	232	145	7.3	71.7	2,583	2,049	26.1
New Brunswick	438	400	382	9.5	14.7	4,825	4,388	10.0
Bankruptcies	205	208	198	-1.4	3.5	2,366	2,241	5.6
Proposals	233	192	184	21.4	26.6	2,459	2,147	14.5
Quebec	3,902	3,420	3,426	14.1	13.9	42,424	41,667	1.8
Bankruptcies	1,848	1,620	1,753	14.1	5.4	20,238	21,435	-5.6
Proposals	2,054	1,800	1,673	14.1	22.8	22,186	20,232	9.7
Ontario	3,870	3,748	3,012	3.3	28.5	43,240	38,131	13.4
Bankruptcies	1,256	1,227	1,166	2.4	7.7	14,552	14,794	-1.6
Proposals	2,614	2,521	1,846	3.7	41.6	28,688	23,337	22.9
Manitoba	267	251	230	6.4	16.1	3,098	2,738	13.1
Bankruptcies	120	101	109	18.8	10.1	1,418	1,382	2.6
Proposals	147	150	121	-2.0	21.5	1,680	1,356	23.9
Saskatchewan	265	272	287	-2.6	-7.7	3,353	3,301	1.6
Bankruptcies	91	99	113	-8.1	-19.5	1,246	1,299	-4.1
Proposals	174	173	174	0.6	0.0	2,107	2,002	5.2
Alberta	1,411	1,398	1,124	0.9	25.5	16,181	14,045	15.2
Bankruptcies	461	459	348	0.4	32.5	5,449	4,899	11.2
Proposals	950	939	776	1.2	22.4	10,732	9,146	17.3
British Columbia	992	932	837	6.4	18.5	10,934	9,985	9.5
Bankruptcies	345	344	347	0.3	-0.6	4,044	4,061	-0.4
Proposals	647	588	490	10.0	32.0	6,890	5,924	16.3
Northwest Territories	3	7	7	-57.1	-57.1	61	97	-37.1
Bankruptcies	1	1	6	0.0	-83.3	15	55	-72.7
Proposals	2	6	1	-66.7	100.0	46	42	9.5
Yukon	2	2	1	0.0	100.0	34	36	-5.6
Bankruptcies	1	1	0	0.0	n/a	13	13	0.0
Proposals	1	1	1	0.0	0.0	21	23	-8.7
Nunavut	0	0	1	n/a	-100.0	4	7	-42.9
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	1	n/a	-100.0	4	5	-20.0
Canada	11,935	11,284	10,005	5.8	19.3	133,923	123,391	8.5
Bankruptcies	4,713	4,492	4,477	4.9	5.3	54,466	55,468	-1.8
Proposals	7,222	6,792	5,528	6.3	30.6	79,457	67,923	17.0

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2019	August 2019	September 2018	Aug. 2019 to Sept. 2019	Sept. 2018 to Sept. 2019	09-30-2019	09-30-2018	% Change
Newfoundland and Labrador	0	7	5	-100.0	-100.0	41	24	70.8
Bankruptcies	0	7	5	-100.0	-100.0	37	18	105.6
Proposals	0	0	0	n/a	n/a	4	6	-33.3
Prince Edward Island	2	0	1	n/a	100.0	7	4	75.0
Bankruptcies	1	0	1	n/a	0.0	6	3	100.0
Proposals	1	0	0	n/a	n/a	1	1	0.0
Nova Scotia	4	1	5	300.0	-20.0	53	49	8.2
Bankruptcies	2	1	3	100.0	-33.3	44	34	29.4
Proposals	2	0	2	n/a	0.0	9	15	-40.0
New Brunswick	4	1	5	300.0	-20.0	49	48	2.1
Bankruptcies	4	0	3	n/a	33.3	37	36	2.8
Proposals	0	1	2	-100.0	-100.0	12	12	0.0
Quebec	138	128	174	7.8	-20.7	2,131	2,077	2.6
Bankruptcies	106	93	125	14.0	-15.2	1,647	1,556	5.8
Proposals	32	35	49	-8.6	-34.7	484	521	-7.1
Ontario	65	68	71	-4.4	-8.5	950	913	4.1
Bankruptcies	50	50	54	0.0	-7.4	691	671	3.0
Proposals	15	18	17	-16.7	-11.8	259	242	7.0
Manitoba	3	4	4	-25.0	-25.0	35	33	6.1
Bankruptcies	3	4	4	-25.0	-25.0	31	29	6.9
Proposals	0	0	0	n/a	n/a	4	4	0.0
Saskatchewan	11	4	9	175.0	22.2	97	114	-14.9
Bankruptcies	6	4	7	50.0	-14.3	56	77	-27.3
Proposals	5	0	2	n/a	150.0	41	37	10.8
Alberta	14	17	11	-17.6	27.3	222	202	9.9
Bankruptcies	10	13	4	-23.1	150.0	167	147	13.6
Proposals	4	4	7	0.0	-42.9	55	55	0.0
British Columbia	9	9	4	0.0	125.0	132	107	23.4
Bankruptcies	7	5	4	40.0	75.0	91	78	16.7
Proposals	2	4	0	-50.0	n/a	41	29	41.4
Northwest Territories	2	0	0	n/a	n/a	2	0	n/a
Bankruptcies	1	0	0	n/a	n/a	1	0	n/a
Proposals	1	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	252	239	289	5.4	-12.8	3,719	3,571	4.1
Bankruptcies	190	177	210	7.3	-9.5	2,808	2,649	6.0
Proposals	62	62	79	0.0	-21.5	911	922	-1.2

Table 3a: Insolvencies Filed by Corporations

	Volume			% Change		12-Month Period Ending		
	September 2019	August 2019	September 2018	Aug. 2019 to Sept. 2019	Sept. 2018 to Sept. 2019	09-30-2019	09-30-2018	% Change
Newfoundland and Labrador	0	3	4	-100.0	-100.0	14	14	0.0
Bankruptcies	0	3	4	-100.0	-100.0	10	8	25.0
Proposals	0	0	0	n/a	n/a	4	6	-33.3
Prince Edward Island	2	0	0	n/a	n/a	4	1	300.0
Bankruptcies	1	0	0	n/a	n/a	3	1	200.0
Proposals	1	0	0	n/a	n/a	1	0	n/a
Nova Scotia	2	0	5	n/a	-60.0	27	24	12.5
Bankruptcies	0	0	3	n/a	-100.0	20	16	25.0
Proposals	2	0	2	n/a	0.0	7	8	-12.5
New Brunswick	4	1	2	300.0	100.0	32	27	18.5
Bankruptcies	4	0	2	n/a	100.0	26	18	44.4
Proposals	0	1	0	-100.0	n/a	6	9	-33.3
Quebec	121	114	151	6.1	-19.9	1,864	1,847	0.9
Bankruptcies	95	82	110	15.9	-13.6	1,469	1,396	5.2
Proposals	26	32	41	-18.8	-36.6	395	451	-12.4
Ontario	38	25	40	52.0	-5.0	534	484	10.3
Bankruptcies	31	18	32	72.2	-3.1	397	372	6.7
Proposals	7	7	8	0.0	-12.5	137	112	22.3
Manitoba	1	4	2	-75.0	-50.0	11	6	83.3
Bankruptcies	1	4	2	-75.0	-50.0	10	5	100.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Saskatchewan	2	0	0	n/a	n/a	7	11	-36.4
Bankruptcies	1	0	0	n/a	n/a	4	6	-33.3
Proposals	1	0	0	n/a	n/a	3	5	-40.0
Alberta	7	11	5	-36.4	40.0	106	105	1.0
Bankruptcies	7	10	2	-30.0	250.0	82	72	13.9
Proposals	0	1	3	-100.0	-100.0	24	33	-27.3
British Columbia	6	4	0	50.0	n/a	61	42	45.2
Bankruptcies	5	2	0	150.0	n/a	37	25	48.0
Proposals	1	2	0	-50.0	n/a	24	17	41.2
Northwest Territories	1	0	0	n/a	n/a	1	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	1	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	184	162	209	13.6	-12.0	2,661	2,561	3.9
Bankruptcies	145	119	155	21.8	-6.5	2,058	1,919	7.2
Proposals	39	43	54	-9.3	-27.8	603	642	-6.1

Table 3b: Insolvencies Filed by Individual Businesses

	Volume			% Change		12-Month Period Ending		
	September 2019	August 2019	September 2018	Aug. 2019 to Sept. 2019	Sept. 2018 to Sept. 2019	09-30-2019	09-30-2018	% Change
Newfoundland and Labrador	0	4	1	-100.0	-100.0	27	10	170.0
Bankruptcies	0	4	1	-100.0	-100.0	27	10	170.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Prince Edward Island	0	0	1	n/a	-100.0	3	3	0.0
Bankruptcies	0	0	1	n/a	-100.0	3	2	50.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Nova Scotia	2	1	0	100.0	n/a	26	25	4.0
Bankruptcies	2	1	0	100.0	n/a	24	18	33.3
Proposals	0	0	0	n/a	n/a	2	7	-71.4
New Brunswick	0	0	3	n/a	-100.0	17	21	-19.0
Bankruptcies	0	0	1	n/a	-100.0	11	18	-38.9
Proposals	0	0	2	n/a	-100.0	6	3	100.0
Quebec	17	14	23	21.4	-26.1	267	230	16.1
Bankruptcies	11	11	15	0.0	-26.7	178	160	11.3
Proposals	6	3	8	100.0	-25.0	89	70	27.1
Ontario	27	43	31	-37.2	-12.9	416	429	-3.0
Bankruptcies	19	32	22	-40.6	-13.6	294	299	-1.7
Proposals	8	11	9	-27.3	-11.1	122	130	-6.2
Manitoba	2	0	2	n/a	0.0	24	27	-11.1
Bankruptcies	2	0	2	n/a	0.0	21	24	-12.5
Proposals	0	0	0	n/a	n/a	3	3	0.0
Saskatchewan	9	4	9	125.0	0.0	90	103	-12.6
Bankruptcies	5	4	7	25.0	-28.6	52	71	-26.8
Proposals	4	0	2	n/a	100.0	38	32	18.8
Alberta	7	6	6	16.7	16.7	116	97	19.6
Bankruptcies	3	3	2	0.0	50.0	85	75	13.3
Proposals	4	3	4	33.3	0.0	31	22	40.9
British Columbia	3	5	4	-40.0	-25.0	71	65	9.2
Bankruptcies	2	3	4	-33.3	-50.0	54	53	1.9
Proposals	1	2	0	-50.0	n/a	17	12	41.7
Northwest Territories	1	0	0	n/a	n/a	1	0	n/a
Bankruptcies	1	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	68	77	80	-11.7	-15.0	1,058	1,010	4.8
Bankruptcies	45	58	55	-22.4	-18.2	750	730	2.7
Proposals	23	19	25	21.1	-8.0	308	280	10.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September	August	September	Aug. 2019	Sept. 2018	09-30-2019	09-30-2018	% Change
	2019	2019	2018	to	to			
			Sept. 2019	Sept. 2019				
Agriculture, Forestry, Fishing and Hunting	5	7	7	-28.6	-28.6	59	68	-13.2
Bankruptcies	2	5	4	-60.0	-50.0	42	46	-8.7
Proposals	3	2	3	50.0	0.0	17	22	-22.7
Mining and Oil and Gas Extraction	3	1	0	200.0	n/a	45	29	55.2
Bankruptcies	1	1	0	0.0	n/a	29	18	61.1
Proposals	2	0	0	n/a	n/a	16	11	45.5
Utilities	2	1	1	100.0	100.0	8	8	0.0
Bankruptcies	2	1	0	100.0	n/a	5	6	-16.7
Proposals	0	0	1	n/a	-100.0	3	2	50.0
Construction	47	49	62	-4.1	-24.2	712	716	-0.6
Bankruptcies	33	36	45	-8.3	-26.7	533	510	4.5
Proposals	14	13	17	7.7	-17.6	179	206	-13.1
Manufacturing	19	24	29	-20.8	-34.5	319	315	1.3
Bankruptcies	16	16	20	0.0	-20.0	236	217	8.8
Proposals	3	8	9	-62.5	-66.7	83	98	-15.3
Wholesale Trade	13	16	15	-18.8	-13.3	179	163	9.8
Bankruptcies	10	10	8	0.0	25.0	129	121	6.6
Proposals	3	6	7	-50.0	-57.1	50	42	19.0
Retail Trade	28	15	35	86.7	-20.0	376	399	-5.8
Bankruptcies	23	12	27	91.7	-14.8	295	321	-8.1
Proposals	5	3	8	66.7	-37.5	81	78	3.8
Transportation and Warehousing	15	11	21	36.4	-28.6	213	224	-4.9
Bankruptcies	10	9	16	11.1	-37.5	159	170	-6.5
Proposals	5	2	5	150.0	0.0	54	54	0.0
Information and Cultural Industries	2	5	4	-60.0	-50.0	81	57	42.1
Bankruptcies	2	1	4	100.0	-50.0	58	46	26.1
Proposals	0	4	0	-100.0	n/a	23	11	109.1
Finance and Insurance	3	6	3	-50.0	0.0	74	58	27.6
Bankruptcies	3	4	3	-25.0	0.0	59	42	40.5
Proposals	0	2	0	-100.0	n/a	15	16	-6.3
Real Estate and Rental and Leasing	12	9	12	33.3	0.0	156	136	14.7
Bankruptcies	8	6	6	33.3	33.3	115	103	11.7
Proposals	4	3	6	33.3	-33.3	41	33	24.2
Professional, Scientific and Technical Services	30	12	12	150.0	150.0	299	248	20.6
Bankruptcies	21	11	9	90.9	133.3	236	185	27.6
Proposals	9	1	3	800.0	200.0	63	63	0.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2019	August 2019	September 2018	Aug. 2019 to Sept. 2019	Sept. 2018 to Sept. 2019	09-30-2019	09-30-2018	% Change
Management of Companies and Enterprises	6	4	5	50.0	20.0	94	84	11.9
Bankruptcies	5	4	4	25.0	25.0	73	66	10.6
Proposals	1	0	1	n/a	0.0	21	18	16.7
Administrative and Support, Waste Management and Remediation Services	14	14	15	0.0	-6.7	172	151	13.9
Bankruptcies	11	10	10	10.0	10.0	118	108	9.3
Proposals	3	4	5	-25.0	-40.0	54	43	25.6
Educational Services	2	5	0	-60.0	n/a	33	28	17.9
Bankruptcies	2	3	0	-33.3	n/a	24	21	14.3
Proposals	0	2	0	-100.0	n/a	9	7	28.6
Health Care and Social Assistance	8	4	6	100.0	33.3	88	81	8.6
Bankruptcies	5	3	6	66.7	-16.7	52	58	-10.3
Proposals	3	1	0	200.0	n/a	36	23	56.5
Arts, Entertainment and Recreation	5	8	8	-37.5	-37.5	73	82	-11.0
Bankruptcies	4	7	6	-42.9	-33.3	58	65	-10.8
Proposals	1	1	2	0.0	-50.0	15	17	-11.8
Accommodation and Food Services	30	30	37	0.0	-18.9	533	543	-1.8
Bankruptcies	27	22	30	22.7	-10.0	429	402	6.7
Proposals	3	8	7	-62.5	-57.1	104	141	-26.2
Other Services (except Public Administration)	8	18	17	-55.6	-52.9	204	178	14.6
Bankruptcies	5	16	12	-68.8	-58.3	157	142	10.6
Proposals	3	2	5	50.0	-40.0	47	36	30.6
Public Administration	0	0	0	n/a	n/a	1	3	-66.7
Bankruptcies	0	0	0	n/a	n/a	1	2	-50.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Total	252	239	289	5.4	-12.8	3,719	3,571	4.1
Bankruptcies	190	177	210	7.3	-9.5	2,808	2,649	6.0
Proposals	62	62	79	0.0	-21.5	911	922	-1.2