

Higher oil prices in January push up exports

Canada's exports were up 2.9% in January, mainly on the strength of higher crude oil export prices. Imports rose 1.5%, led by higher aircraft imports. As a result, Canada's merchandise trade deficit with the world narrowed from \$4.8 billion in December to \$4.2 billion in January.

Source: [Canadian international merchandise trade, January 2019](#)



Vaccination rates hold steady for 2-year-olds

The results from the Childhood National Immunization Coverage Survey (CNICS) for 2017 show that vaccine coverage rates for 2-year-old children have not changed significantly since 2015. Results from the CNICS 2017 show that 90% of 2-year-old children who resided in Canada had been vaccinated against measles, while 76% had received the recommended four vaccine doses to protect them from diphtheria, pertussis and tetanus before their second birthday.



Source: [Childhood National Immunization Coverage Survey, 2017](#)

The average Canadian household saves a little each year

Average net saving for all Canadian households was \$852 in 2018, while households in the highest income quintile (the top 20% income earners in Canada) saved \$41,393 on average. Conversely, households in the lowest income quintile had net dissaving of \$27,935, as, on average, they consumed more than their annual income and either had to incur debt or draw down previous savings to finance their consumption.



Source: [Distributions of household economic accounts for income, consumption, saving and wealth of Canadian households, 2018](#)

Gross domestic product rises in January

Real gross domestic product expanded 0.3% in January, fully offsetting the declines in November and December 2018. The rise was widespread as 18 of 20 industrial sectors were up. The output of goods-producing industries increased 0.6%, led by growth in manufacturing and construction.

Source: [Gross domestic product by industry January 2019](#)