

## Immigrant families getting wealthier over time

The average wealth of established immigrant families—those whose major income earner was aged 45 to 64 and had landed in Canada at least 20 years earlier—rose from \$625,000 in 1999 to \$1.06 million in 2016. The increase was mainly the result of gains in housing equity.

Source: [Study: The Wealth of Immigrant Families in Canada](#)



## Canadian residents sending money abroad

Over one-third (37%) of Canadian residents born in Official Development Assistance-eligible countries sent money abroad in 2017. The total amount sent reached \$5.2 billion, with people who sent money transferring \$2,855, on average each year to relatives and friends living outside of Canada.



Source: [Study on international money transfers, 2017](#)

## Consumer prices up more sharply in March

The Consumer Price Index rose 1.9% year over year in March, following a 1.5% increase in February. Energy prices decreased 1.2% in March, following a larger decline in February (-5.7%), as downward pressure from gasoline prices eased and prices for natural gas and fuel oil grew.



Source: [Consumer Price Index, March 2019](#)

## Millennials have higher incomes, but more debt than Gen-Xers

Household incomes for millennials aged 25 to 34 totalled \$66,500 in 2016, compared with \$51,000 for young Gen-Xers at the same age in 1999. However, the debt to after-tax income ratio reached 216% for millennials, far exceeding the 125% for young Gen-Xers and 80% for young boomers.

Source: [Study: Economic well-being across generations of young Canadians: Are millennials better or worse off?](#)