

## Larger trade deficit in July

After a strong decline in imports and exports in June, imports rose 1.2% in July, while exports fell 0.9%. As a result, Canada's merchandise trade balance with the world went from an essentially balanced position in June to a \$1.1 billion deficit in July.



Source: [Canadian international merchandise trade, July 2019](#)

## Tuition fees decline

Canadian undergraduate and graduate students in Ontario will pay lower tuition fees in the 2019/2020 academic year compared with a year earlier, while students across the rest of the country will either pay the same tuition fees as last year or more.



Source: [Tuition fees for degree programs, 2019/2020](#)

## Employment rises, while the unemployment rate is stable

Following three consecutive months of little change, employment increased by 81,000 in August, largely in part-time work. The unemployment rate remained at 5.7% as more people participated in the labour market.

Source: [Labour Force Survey, August 2019](#)

## Increase in spending on research and development in the higher education sector

Spending on research and development activities in Canada's higher education sector totalled \$14.3 billion in 2017/2018, up 3.8% from the previous year. This was the eighth consecutive annual increase.



Source: [Spending on research and development in the higher education sector, 2017/2018](#)