

## New index tracks the change in the average price of homes

Statistics Canada has introduced a new Residential Property Price Index to track the change in the average price of homes in six census metropolitan areas. According to this index, residential property prices have risen by 9.2% from the first quarter of 2017 to the third quarter of 2019, with much of the increase occurring prior to the second quarter of 2018.



Source: [Price trends in key Canadian housing markets, third quarter 2019](#)

## More Canadians were eligible to receive regular Employment Insurance benefits in 2018

About 1.1 million Canadians were unemployed at some point in 2018. Of these, 63.9% had contributed to the Employment Insurance (EI) program. The vast majority of these employees—87.4%—had a valid job separation and had accumulated enough insurable hours to be eligible to receive regular EI benefits, up 3.1 percentage points from 2017.



Source: [Employment Insurance Coverage Survey, 2018](#)

## Real estate and rental and leasing drive the increase in business credit outstanding

The total value of outstanding credit granted to Canadian corporations rose 4.3% from the second half of 2018 to \$957.7 billion at the end of the first half of 2019. The increase was mainly attributable to the real estate and rental and leasing industry (+6.1%), which accounted for over one-quarter of the increase in total credit outstanding.

Source: [Biannual Survey of Suppliers of Business Financing, first half of 2019](#)

## Net inflow of funds into the Canadian economy in September

Foreign investors acquired \$4.8 billion of Canadian securities in September, all corporate securities. Meanwhile, Canadian investors reduced their holdings of foreign securities by \$2.4 billion, led by a divestment in US instruments. As a result, international transactions in securities generated a net inflow of funds in the Canadian economy of \$7.2 billion in September.



Source: [Canada's international transactions in securities, September 2019](#)