

Published by Authority of Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH



62D04

(Issued October 28th, 1933)

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Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.  
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES

1926=100

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending October 26th.

The "Investors'" index of industrial common stocks was 86.1 for the week ending October 26th, as compared with 86.8 for the previous week.

The "Investors'" index of domestic utility common stocks was 39.1 for the week ending October 26th, as compared with 39.3 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 62.9 for the week ending October 26th, as compared with 63.6 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 62.7 for the week ending October 26th, as compared with 63.3 for the previous week.

Average weekly prices were lower for fourteen and higher for eleven of the twenty-five best selling stocks on the Montreal and Toronto Exchanges. Walkers fell from \$42.2 to \$35.1, Canadian Industrial Alcohol "A" from \$15.7 to \$13.1, Consolidated Mining and Smelting from \$121.2 to \$115.3, Canadian Industrial Alcohol "B" from \$14.1 to \$11.4, Weston Ltd., from \$51.4 to \$46.9, Brewers and Distillers from \$2.4 to \$2.2, Standard Steel from \$10.9 to \$10.4, and Canadian Celanese from \$24.5 to \$22.5. International Nickel rose from \$18.4 to \$18.7, Brazilian from \$12.2 to \$12.4, Hollinger from \$9.9 to \$10.3 and Steel of Canada from \$26.6 to \$27.7.

Sales were higher for thirteen and lower for twelve stocks. Walkers mounted from 39,300 to 68,300, Consolidated Mining and Smelting from 4,400 to 6,800, Canadian Industrial Alcohol "A" from 28,600 to 40,600, International Nickel from 55,100 to 60,500, Weston Ltd., from 500 to 1,400, Canadian Industrial Alcohol "B" from 4,000 to 7,000 and Steel of Canada from 900 to 2,200. Brazilian declined from 29,500 to 18,400, National Breweries from 5,600 to 4,000, Ford "A" from 9,200 to 5,900, C.P.R. from 9,900 to 7,500 and Shawinigan from 4,700 to 3,400.

TABLE OF INDEX NUMBERS

|                 |                        | Investors' Index Number of Common Stocks |        |                     |       |
|-----------------|------------------------|--|--------|---------------------|-------|
|                 |                        | 93 Industrial                            |        | 25 Public Utility   |       |
|                 |                        | Companies Located in :                   |        | Companies Located : |       |
|                 |                        | Canada                                   | Abroad | All                 |       |
|                 |                        | Industrial                               | Public | Utility             |       |
| 1926            |                        | 100                                      | 100    | 100                 | 100   |
| <del>1929</del> | - High                 | 311.0                                    | 163.6  | 213.3               | 235.4 |
|                 | Low                    | 194.0                                    | 124.8  | 122.5               | 155.8 |
| <del>1930</del> | - High                 | 222.1                                    | 142.3  | 151.8               | 178.6 |
|                 | Low                    | 112.6                                    | 99.8   | 70.7                | 100.6 |
| <del>1931</del> | - High                 | 127.2                                    | 113.4  | 84.4                | 115.1 |
|                 | Low                    | 68.1                                     | 53.8   | 42.4                | 58.8  |
| <del>1932</del> | - High                 | 72.0                                     | 59.3   | 52.9                | 62.9  |
|                 | Low                    | 44.0                                     | 30.5   | 41.2                | 38.6  |
| <u>1932</u>     |                        |  |        |                     |       |
|                 | September              | 73.8                                     | 56.9   | 56.5                | 62.8  |
|                 | October                | 63.1                                     | 49.1   | 47.4                | 53.7  |
|                 | November               | 62.5                                     | 46.6   | 48.3                | 52.6  |
|                 | December               | 58.4                                     | 45.1   | 48.9                | 50.5  |
| <u>1933</u>     |                        |  |        |                     |       |
|                 | January                | 59.6                                     | 44.6   | 48.9                | 50.8  |
|                 | February               | 56.3                                     | 38.6   | 46.6                | 46.6  |
|                 | March                  | 57.3                                     | 38.2   | 45.5                | 46.6  |
|                 | April                  | 67.5                                     | 38.5   | 53.0                | 52.0  |
|                 | May                    | 85.8                                     | 47.2   | 64.2                | 64.7  |
|                 | June                   | 103.6                                    | 53.8   | 74.2                | 76.1  |
|                 | July                   | 118.3                                    | 58.5   | 81.6                | 85.0  |
|                 | August                 | 113.3                                    | 53.9   | 77.1                | 80.3  |
|                 | September              | 115.1                                    | 50.7   | 79.9                | 80.2  |
|                 | Week ending August 3rd | 96.7                                     | 47.1   | 65.4                | 71.2  |
|                 | " " " 10th             | 98.9                                     | 47.3   | 65.6                | 72.1  |
|                 | " " " 17th             | 99.1                                     | 46.4   | 64.5                | 71.5  |
|                 | " " " 24th             | 102.8                                    | 47.0   | 67.2                | 73.7  |
|                 | " " " 31st             | 103.6                                    | 47.4   | 68.6                | 74.4  |
|                 | " " September 7th      | 102.3                                    | 47.2   | 69.6                | 74.0  |
|                 | " " " 14th             | 103.9                                    | 45.6   | 70.0                | 74.0  |
|                 | " " " 21st             | 103.3                                    | 44.1   | 69.3                | 73.0  |
|                 | " " " 28th             | 97.6                                     | 42.4   | 67.7                | 69.7  |
|                 | " " October 5th        | 96.5                                     | 42.0   | 68.5                | 69.2  |
|                 | " " " 12th             | 95.2                                     | 41.4   | 68.3                | 68.4  |
|                 | " " " 19th             | 86.8                                     | 39.3   | 63.6                | 63.3  |
|                 | " " " 26th             | 86.1                                     | 39.1   | 62.9                | 62.7  |

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

~~Weekly figures.~~

INVESTORS' INDEX NUMBERS

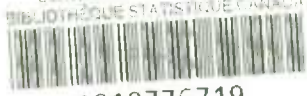
1926=100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities | INDUSTRIAL |                |                |           |       |                       |                          |             |                   | UTILITY |                    |                         | COMPANIES ABROAD     |       |                | Grand Total |           |
|----------------------|------------|----------------|----------------|-----------|-------|-----------------------|--------------------------|-------------|-------------------|---------|--------------------|-------------------------|----------------------|-------|----------------|-------------|-----------|
|                      | Total      | Iron and Steel | Pulp and Paper | Mill- ing | Oils  | Textiles and Clothing | Food and Allied Products | Bever- ages | Mis- cell- aneous | Total   | Trans- porta- tion | Tele- phone Tele- graph | Power and Trac- tion | Total | In- dust- rial |             | Util- ity |
| 1933                 | 93         | 19             | 8              | 5         | 4     | 9                     | 19                       | 8           | 21                | 19      | 2                  | 2                       | 15                   | 6     | 1              | 5           | 118       |
| 1926                 | 100.0      | 100.0          | 100.0          | 100.0     | 100.0 | 100.0                 | 100.0                    | 100.0       | 100.0             | 100.0   | 100.0              | 100.0                   | 100.0                | 100.0 | 100.0          | 100.0       | 100.0     |
| x 1929 - High        | 311.0      | 383.8          | 118.2          | 267.4     | 416.8 | 110.1                 | 193.8                    | 201.4       | 507.2             | 163.6   | 160.6              | 125.6                   | 192.7                | 213.3 | 191.5          | 258.0       | 235.4     |
| Low                  | 194.0      | 196.1          | 73.1           | 191.9     | 248.3 | 74.5                  | 131.8                    | 89.1        | 247.0             | 124.8   | 117.1              | 108.3                   | 131.1                | 122.5 | 117.4          | 138.1       | 155.8     |
| x 1930 - High        | 221.1      | 231.3          | 73.4           | 192.5     | 296.6 | 77.2                  | 144.8                    | 95.7        | 328.8             | 142.3   | 138.1              | 113.7                   | 163.3                | 151.8 | 136.4          | 185.3       | 178.6     |
| Low                  | 112.6      | 134.5          | 22.3           | 97.9      | 167.5 | 56.7                  | 100.2                    | 59.9        | 133.2             | 99.8    | 91.0               | 99.5                    | 108.4                | 70.7  | 72.4           | 72.7        | 100.6     |
| x 1931 - High        | 127.2      | 146.3          | 24.6           | 107.9     | 186.8 | 60.6                  | 132.6                    | 77.6        | 167.2             | 113.4   | 106.9              | 105.6                   | 128.4                | 84.4  | 86.7           | 95.7        | 115.1     |
| Low                  | 68.1       | 71.5           | 9.0            | 47.8      | 98.0  | 40.2                  | 89.9                     | 40.6        | 80.3              | 53.8    | 31.7               | 81.3                    | 74.6                 | 42.4  | 51.0           | 33.6        | 58.8      |
| x 1932 - High        | 72.0       | 75.8           | 9.0            | 61.2      | 110.6 | 40.2                  | 90.8                     | 48.5        | 89.9              | 59.3    | 48.1               | 81.1                    | 74.5                 | 52.9  | 70.1           | 46.3        | 62.9      |
| Low                  | 44.0       | 36.8           | 1.4            | 34.9      | 78.3  | 24.0                  | 66.5                     | 27.3        | 39.1              | 30.5    | 20.2               | 52.0                    | 37.5                 | 41.2  | 50.8           | 28.5        | 38.6      |
| 1932                 |            |                |                |           |       |                       |                          |             |                   |         |                    |                         |                      |       |                |             |           |
| August               | 69.9       | 63.5           | 8.8            | 47.4      | 110.0 | 38.5                  | 89.7                     | 44.1        | 78.7              | 51.9    | 42.7               | 71.6                    | 60.4                 | 52.7  | 72.8           | 35.7        | 58.5      |
| September            | 73.8       | 69.1           | 4.4            | 53.0      | 113.0 | 42.3                  | 90.8                     | 44.1        | 89.2              | 56.9    | 47.6               | 76.3                    | 65.9                 | 56.5  | 77.6           | 38.7        | 62.8      |
| October              | 63.1       | 55.9           | 3.5            | 49.8      | 97.4  | 38.0                  | 86.5                     | 40.7        | 73.9              | 49.1    | 39.0               | 73.4                    | 57.7                 | 47.4  | 64.3           | 33.1        | 53.7      |
| November             | 62.5       | 51.3           | 3.1            | 48.3      | 95.9  | 38.7                  | 85.9                     | 43.3        | 74.2              | 46.6    | 38.2               | 70.8                    | 53.1                 | 48.3  | 67.9           | 31.8        | 52.6      |
| December             | 58.4       | 45.5           | 2.5            | 43.3      | 90.8  | 37.6                  | 83.0                     | 37.1        | 70.1              | 45.1    | 37.4               | 68.3                    | 50.8                 | 48.9  | 69.1           | 32.0        | 50.5      |
| 1933                 |            |                |                |           |       |                       |                          |             |                   |         |                    |                         |                      |       |                |             |           |
| January              | 59.6       | 49.5           | 3.3            | 41.1      | 93.6  | 36.8                  | 82.9                     | 34.0        | 71.2              | 44.6    | 35.6               | 70.5                    | 51.2                 | 48.9  | 69.7           | 31.4        | 50.8      |
| February             | 56.3       | 44.4           | 3.6            | 39.7      | 86.5  | 33.6                  | 80.2                     | 32.6        | 69.7              | 38.6    | 26.8               | 63.6                    | 48.3                 | 46.6  | 67.8           | 28.7        | 46.6      |
| March                | 57.3       | 44.8           | 2.3            | 37.8      | 86.7  | 32.2                  | 78.6                     | 36.0        | 73.1              | 38.2    | 25.3               | 64.0                    | 48.9                 | 45.5  | 66.5           | 27.8        | 46.6      |
| April                | 67.5       | 48.6           | 2.7            | 44.3      | 98.1  | 31.2                  | 85.3                     | 37.8        | 95.2              | 38.5    | 27.9               | 61.1                    | 47.4                 | 53.0  | 78.4           | 31.5        | 52.0      |
| May                  | 85.8       | 65.5           | 3.8            | 60.9      | 122.4 | 45.7                  | 105.1                    | 63.2        | 116.1             | 47.2    | 36.8               | 69.7                    | 56.2                 | 64.2  | 90.3           | 42.4        | 64.7      |
| June                 | 103.6      | 83.0           | 6.4            | 70.3      | 141.6 | 55.2                  | 118.2                    | 106.4       | 136.5             | 53.8    | 43.7               | 74.5                    | 63.0                 | 74.2  | 105.1          | 46.3        | 76.1      |
| July                 | 118.3      | 98.1           | 8.4            | 79.1      | 156.6 | 60.0                  | 139.1                    | 164.3       | 146.4             | 58.5    | 47.5               | 82.1                    | 68.4                 | 81.6  | 114.6          | 54.1        | 85.0      |
| August               | 113.3      | 91.2           | 7.6            | 76.4      | 147.6 | 59.1                  | 126.8                    | 152.1       | 145.8             | 53.9    | 40.9               | 81.8                    | 65.1                 | 77.1  | 111.0          | 48.6        | 80.3      |
| September            | 115.1      | 84.8           | 7.3            | 73.0      | 150.4 | 61.6                  | 121.0                    | 159.4       | 150.3             | 50.7    | 37.3               | 81.4                    | 61.7                 | 79.9  | 118.1          | 47.6        | 80.2      |
| September 7th        | 102.3      | 80.1           | 1.3            | 64.9      | 141.2 | 47.6                  | 112.1                    | 149.4       | 132.8             | 47.2    | 34.8               | 71.2                    | 55.6                 | 69.6  | 101.6          | 43.6        | 74.0      |
| September 14th       | 103.9      | 79.1           | 1.2            | 64.8      | 141.7 | 48.4                  | 110.9                    | 165.0       | 134.3             | 45.6    | 32.8               | 71.1                    | 54.3                 | 70.0  | 103.1          | 43.1        | 74.0      |
| September 21st       | 103.3      | 78.8           | 1.1            | 63.0      | 139.2 | 48.2                  | 110.5                    | 159.3       | 137.3             | 44.1    | 30.6               | 71.7                    | 53.3                 | 69.3  | 102.0          | 42.7        | 73.0      |
| September 28th       | 97.6       | 72.9           | 1.0            | 61.5      | 133.6 | 46.8                  | 105.9                    | 143.8       | 129.3             | 42.4    | 28.4               | 70.1                    | 52.1                 | 67.7  | 99.4           | 42.0        | 69.7      |
| October 5th          | 96.5       | 71.2           | .9             | 61.8      | 130.6 | 47.5                  | 103.6                    | 145.2       | 128.5             | 42.0    | 28.2               | 69.3                    | 51.5                 | 68.5  | 99.8           | 43.1        | 69.2      |
| October 12th         | 95.2       | 70.6           | .8             | 61.8      | 126.6 | 46.9                  | 103.2                    | 148.2       | 127.0             | 41.4    | 27.0               | 69.3                    | 51.6                 | 68.3  | 101.2          | 41.4        | 68.4      |
| October 19th         | 86.8       | 64.2           | .7             | 60.4      | 114.4 | 45.2                  | 97.3                     | 131.0       | 116.7             | 39.3    | 24.6               | 68.8                    | 49.6                 | 63.6  | 94.0           | 38.8        | 63.3      |
| October 26th         | 86.1       | 64.3           | .6             | 61.2      | 116.4 | 44.7                  | 98.2                     | 113.5       | 116.9             | 39.1    | 24.9               | 68.0                    | 48.8                 | 62.9  | 91.9           | 39.2        | 62.7      |

x Weekly figures.

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