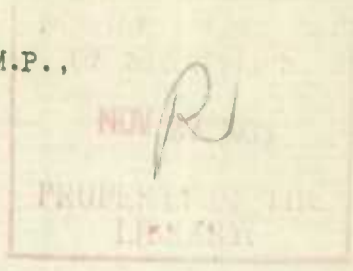


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INVESTORS' INDEX NUMBERS OF SECURITY PRICES

1926=100

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending November 23rd.

The "Investors'" index for all three groups of common stocks combined was 68.8 for the week ending November 23rd, as compared with 68.2 for the previous week.

The "Investors'" index of industrial common stocks was 98.3 for the week ending November 23rd, as compared with 97.4 for the previous week.

The "Investors'" index of domestic utility common stocks was 38.5 for the week ending November 23rd, as compared with 39.3 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 71.3 for the week ending November 23rd, as compared with 68.1 for the previous week.

Average weekly prices were lower for thirteen and higher for twelve of the twenty-five best selling stocks on the Montreal and Toronto Exchanges. Canadian Industrial Alcohol "A" fell from \$16.4 to \$14.7, Walkers from \$36.6 to \$35.6, Brazilian from \$11.4 to \$11.1, C.P.R. from \$12.4 to \$12.0, Canadian Industrial Alcohol "B" from \$14.8 to \$13.7, British Columbia Power "A" from \$23.3 to \$22.1, Shawinigan from \$17.3 to \$16.9 and Montreal Light, Heat and Power from \$33.7 to \$33.3. International Nickel rose from \$21.3 to \$21.8, Ford "A" from \$11.8 to \$12.8, Weston Ltd., from \$44.9 to \$50.0, Consolidated Mining and Smelting from \$133.3 to \$134.2, Montreal Tramways from \$105.0 to \$110.0 and Steel of Canada from \$27.1 to \$28.5.

Sales were higher for fourteen and lower for eleven stocks. Walkers mounted from 9,800 to 15,100, Ford "A" from 2,100 to 10,800, National Breweries from 1,300 to 2,700, Bell Telephone from 500 to 700, Shawinigan from 1,800 to 3,000, Dominion Textile from 200 to 500 and Weston Ltd., from 200 to 600. International Nickel declined from 64,700 to 55,400, Consolidated Mining and Smelting from 3,900 to 2,800, Brazilian from 20,300 to 11,400, Hollinger from 5,100 to 3,000, McColl-Frontenac Oil from 4,200 to 2,300, Montreal Light, Heat and Power from 3,300 to 2,800, Canadian Industrial Alcohol "A" from 11,700 to 11,000 and Canadian Industrial Alcohol "B" from 2,600 to 1,900.

TABLE OF INDEX NUMBERS

| | Investors' Index Number of Common Stocks | | | |
|-------------------------|--|-------------------|-----------------------------|-------|
| | 93 Industrial | | 25 Public Utility | |
| | Companies Located in Canada | | Companies Located Abroad | |
| | Industrial | Public Utility | Abroad | All |
| 1926 | 100 | 100 | 100 | 100 |
| 1929 - High | 111.0 | 163.6 | 213.3 | 235.4 |
| Low | 194.0 | 124.8 | 122.5 | 155.8 |
| 1930 - High | 222.1 | 102.3 | 151.8 | 178.6 |
| Low | 112.5 | 99.8 | 70.7 | 100.6 |
| 1931 - High | 127.2 | 113.4 | 84.4 | 115.1 |
| Low | 68.1 | 53.8 | 42.4 | 58.8 |
| 1932 - High | 72.0 | 59.5 | 52.9 | 62.9 |
| Low | 44.0 | 30.5 | 41.2 | 38.6 |
| 1932 | | | | |
| October | 63.1 | 49.1 | 47.4 | 53.7 |
| November | 62.5 | 46.6 | 48.3 | 52.6 |
| December | 58.4 | 45.1 | 48.9 | 50.5 |
| 1933 | | | | |
| January | 59.6 | 41.6 | 48.9 | 50.8 |
| February | 56.3 | 38.6 | 46.6 | 46.6 |
| March | 57.3 | 38.2 | 45.5 | 46.6 |
| April | 67.5 | 38.5 | 53.0 | 52.0 |
| May | 85.8 | 47.2 | 64.2 | 64.7 |
| June | 103.6 | 53.8 | 74.2 | 76.1 |
| July | 118.3 | 58.5 | 81.6 | 85.0 |
| August | 113.3 | 53.9 | 77.1 | 80.3 |
| September | 115.1 | 50.7 | 79.9 | 80.2 |
| October | 100.1 | 45.9 | 74.7 | 71.5 |
| Week ending October 5th | 96.5 | 42.0 | 68.5 | 69.2 |
| " " " 12th | 95.2 | 41.4 | 68.3 | 68.4 |
| " " " 19th | 86.8 | 39.3 | 63.6 | 63.3 |
| " " " 26th | 86.1 | 39.1 | 62.9 | 62.7 |
| " " November 2nd | 89.2 | 39.4 | 64.9 | 64.5 |
| " " " 9th | 94.5 | 39.6 | 67.7 | 67.2 |
| " " " 16th | 97.4 | 39.3 | 68.1 | 68.2 |
| " " " 23rd | 98.3 | 38.5 | 71.3 | 68.8 |

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Weekly figures.

INVESTORS' INDEX NUMBERS
1926=100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities 1933 | INDUSTRIAL | | | | | | | | | UTILITY | | | COMPANIES ABROAD | | | Grand Total 118 | |
|---------------------------|------------|-------------------|------------------|------------|--------|-------------------------|-----------------------------|--------------|--------------------|----------|--------------------|---------------------------|-------------------------|---------|------------------|-----------------|-------------|
| | Total 93 | Iron and Steel 19 | Pulp and Paper 8 | Mill-ing 5 | Oils 4 | Textiles and Clothing 9 | Food and Allied Products 19 | Bever-ages 8 | Mis-cell-aneous 21 | Total 19 | Trans- portation 2 | Tele- phone Tele- graph 2 | Power and Trac- tion 15 | Total 6 | In- dust- rial 1 | | Util- ity 5 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| x 1929 - High | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 163.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| Low | 194.0 | 196.1 | 73.1 | 191.9 | 248.3 | 74.5 | 131.8 | 89.1 | 247.0 | 124.8 | 117.1 | 108.3 | 131.1 | 122.5 | 117.4 | 138.1 | 155.8 |
| x 1930 - High | 221.1 | 231.3 | 73.4 | 192.5 | 296.6 | 77.2 | 144.8 | 95.7 | 328.8 | 142.3 | 138.1 | 113.7 | 163.3 | 151.8 | 136.4 | 185.3 | 178.6 |
| Low | 112.6 | 134.5 | 22.3 | 97.9 | 167.5 | 56.7 | 100.2 | 59.9 | 133.2 | 99.8 | 91.0 | 99.5 | 108.4 | 70.7 | 72.4 | 72.7 | 100.6 |
| x 1931 - High | 127.2 | 146.3 | 24.6 | 107.9 | 186.8 | 60.6 | 132.6 | 77.6 | 167.2 | 113.4 | 106.9 | 105.6 | 128.4 | 84.4 | 86.7 | 95.7 | 115.1 |
| Low | 68.1 | 71.5 | 9.0 | 47.8 | 98.0 | 40.2 | 89.9 | 40.6 | 80.3 | 53.8 | 31.7 | 81.3 | 74.6 | 42.4 | 51.0 | 33.6 | 58.8 |
| x 1932 - High | 72.0 | 75.8 | 9.0 | 61.2 | 110.6 | 40.2 | 90.8 | 48.5 | 89.9 | 59.3 | 48.1 | 81.1 | 74.5 | 52.9 | 70.1 | 46.3 | 62.9 |
| Low | 44.0 | 36.8 | 1.4 | 34.9 | 78.3 | 24.0 | 66.5 | 27.3 | 39.1 | 30.5 | 20.2 | 52.0 | 37.5 | 41.2 | 50.8 | 28.5 | 38.6 |
| 1932 | | | | | | | | | | | | | | | | | |
| October | 63.1 | 55.9 | 3.5 | 49.8 | 97.4 | 38.0 | 86.5 | 40.7 | 73.9 | 49.1 | 39.0 | 73.4 | 57.7 | 47.4 | 64.3 | 33.1 | 53.7 |
| November | 62.5 | 51.3 | 3.1 | 48.3 | 95.9 | 38.7 | 85.9 | 43.3 | 74.2 | 46.6 | 38.2 | 70.8 | 53.1 | 48.3 | 67.9 | 31.8 | 52.6 |
| December | 58.4 | 45.5 | 2.5 | 43.3 | 90.8 | 37.6 | 83.0 | 37.1 | 70.1 | 45.1 | 37.4 | 68.3 | 50.8 | 48.9 | 69.1 | 32.0 | 50.5 |
| 1933 | | | | | | | | | | | | | | | | | |
| January | 59.6 | 49.5 | 3.3 | 41.1 | 93.6 | 36.8 | 82.9 | 34.0 | 71.2 | 44.6 | 35.6 | 70.5 | 51.2 | 48.9 | 69.7 | 31.4 | 50.8 |
| February | 56.3 | 44.4 | 3.6 | 39.7 | 86.5 | 33.6 | 80.2 | 32.6 | 69.7 | 38.6 | 26.8 | 63.6 | 48.3 | 46.6 | 67.8 | 28.7 | 46.6 |
| March | 57.3 | 44.8 | 2.3 | 37.8 | 86.7 | 32.2 | 78.6 | 36.0 | 73.1 | 38.2 | 25.3 | 64.0 | 48.9 | 45.5 | 66.5 | 27.8 | 46.6 |
| April | 67.5 | 48.6 | 2.7 | 44.3 | 98.1 | 31.2 | 85.3 | 37.8 | 95.2 | 38.5 | 27.9 | 61.1 | 47.4 | 53.0 | 78.4 | 31.5 | 52.0 |
| May | 85.8 | 65.5 | 3.8 | 60.9 | 122.4 | 45.7 | 105.1 | 63.2 | 116.1 | 47.2 | 36.8 | 69.7 | 56.2 | 64.2 | 90.3 | 42.4 | 64.7 |
| June | 103.6 | 83.0 | 6.4 | 70.3 | 141.6 | 55.2 | 118.2 | 106.4 | 136.5 | 53.8 | 43.7 | 74.5 | 63.0 | 74.2 | 105.1 | 46.3 | 76.1 |
| July | 112.3 | 98.1 | 8.4 | 79.1 | 156.6 | 60.0 | 139.1 | 164.3 | 146.4 | 58.5 | 47.5 | 82.1 | 58.4 | 81.6 | 114.6 | 54.1 | 85.0 |
| August | 113.3 | 91.2 | 7.6 | 70.4 | 147.6 | 59.1 | 126.8 | 152.1 | 145.8 | 53.9 | 40.9 | 81.8 | 63.1 | 77.1 | 111.0 | 48.6 | 80.3 |
| September | 115.1 | 84.8 | 7.3 | 73.0 | 150.4 | 61.6 | 121.0 | 159.4 | 150.3 | 50.7 | 37.3 | 81.4 | 61.7 | 79.9 | 118.1 | 47.6 | 80.2 |
| October | 100.1 | 72.4 | 6.0 | 70.8 | 128.7 | 58.2 | 111.5 | 127.5 | 134.6 | 45.9 | 30.8 | 79.5 | 57.9 | 74.7 | 110.8 | 44.1 | 71.5 |
| October 5th | 96.5 | 71.2 | .8 | 61.8 | 130.6 | 47.5 | 103.6 | 145.2 | 128.5 | 42.0 | 28.2 | 69.3 | 51.5 | 68.5 | 99.8 | 43.1 | 69.2 |
| October 12th | 95.2 | 70.6 | .8 | 61.8 | 126.6 | 46.9 | 103.2 | 148.2 | 127.0 | 41.4 | 27.0 | 69.3 | 51.3 | 68.3 | 101.2 | 41.4 | 68.4 |
| October 19th | 86.8 | 64.2 | .7 | 60.4 | 114.4 | 45.2 | 97.3 | 131.0 | 116.7 | 39.3 | 24.6 | 68.8 | 49.6 | 63.6 | 94.0 | 38.8 | 63.3 |
| October 26th | 83.1 | 64.3 | .6 | 61.2 | 116.4 | 44.7 | 98.2 | 113.5 | 116.9 | 39.1 | 24.9 | 68.0 | 48.8 | 62.9 | 91.9 | 39.2 | 62.7 |
| November 2nd | 89.2 | 66.0 | .6 | 61.6 | 119.3 | 44.4 | 99.7 | 124.6 | 121.9 | 39.4 | 25.4 | 68.8 | 48.8 | 64.9 | 96.0 | 39.3 | 64.5 |
| November 9th | 94.5 | 67.8 | .6 | 61.6 | 129.9 | 44.3 | 101.6 | 131.5 | 128.2 | 39.6 | 25.6 | 69.3 | 49.1 | 67.7 | 102.1 | 39.1 | 67.2 |
| November 16th | 97.4 | 67.0 | .6 | 60.9 | 139.2 | 44.7 | 102.9 | 124.7 | 131.5 | 39.3 | 24.2 | 69.5 | 49.9 | 68.1 | 105.6 | 35.5 | 68.2 |
| November 23rd | 93.3 | 68.0 | .5 | 59.6 | 142.8 | 44.8 | 102.1 | 115.9 | 133.7 | 38.5 | 23.4 | 69.3 | 49.2 | 71.3 | 113.3 | 35.8 | 68.8 |

x Weekly Figures.

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