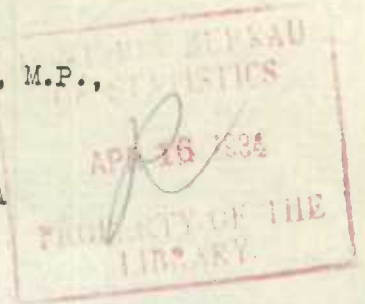


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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
1926=100

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending April 12th.

The "Investors'" index for all three groups of common stocks combined was 97.2 for the week ending April 12th, as compared with 96.7 for the previous week.

The "Investors'" index of industrial common stocks was 133.3 for the week ending April 12th, as compared with 133.1 for the previous week.

The "Investors'" index of domestic utility common stocks was 58.7 for the week ending April 12th, as compared with 58.6 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 96.2 for the week ending April 12th, as compared with 94.4 for the previous week.

Average weekly prices were higher for fifteen, unchanged for one and lower for nine of the twenty-five best selling stocks on the Montreal and Toronto Exchanges. Loblaw rose from \$15.1 to 16.7, Ford "A" from \$23.0 to \$24.2, Weston Ltd., from \$32.6 to \$35.1, International Nickel from \$27.9 to \$28.0, Canada Cement from \$7.8 to \$8.6, Bell Telephone from \$118.4 to \$119.1, and Steel of Canada from \$36.8 to \$37.7. Hollinger fell from \$19.1 to \$17.8, Walkers from \$44.9 to \$43.9, Canadian Industrial Alcohol "A" from \$15.7 to \$15.5, Consolidated Mining and Smelting from \$168.9 to \$167.8 and Bruck Silk from \$20.2 to \$19.4.

Sales were higher for eighteen and lower for seven stocks. International Nickel mounted from 14,700 to 34,500, Ford "A" from 8,400 to 17,700, Loblaw from 1,400 to 13,900, Weston Ltd., from 900 to 3,500, National Breweries from 2,300 to 4,100, Steel of Canada from 1,000 to 1,900, Dominion Textile from 55 to 400, Hollinger from 7,400 to 8,700 and C.P.R. from 5,800 to 7,200. Canadian Industrial Alcohol "A" declined from 11,600 to 7,500, Consolidated Mining and Smelting from 1,500 to 1,100, Walkers from 6,400 to 5,200, Canadian Industrial Alcohol "B" from 3,000 to 1,400 and Dominion Bridge from 1,400 to 700.

INDEX WEIGHTING SYSTEM

The following steps are taken to insure that investors' index numbers of security prices indicate correctly the movements of the Canadian market for common stocks:-

1. The price and number of shares in every sale recorded on Toronto and Montreal exchange sheets are used in making weekly average prices for all stocks included in this index.
2. Weekly average prices are weighted in accordance with the amount of stock outstanding. This figure is used rather than amounts traded from week to week, because it gives a broader picture of the security prices structure. Weights based on stocks traded emphasize the speculative side of the market and index formulae which permit the use of frequently changing weights often produce a serious bias.
3. As issues grow inactive they are discarded and new stocks of growing importance are added.

TABLE OF INDEX NUMBERS

		Investors Index Number of Common Stocks			
		87 Industrial	26 Public Utility		
		Companies Located in:		Companies Located	
		Canada		Abroad	All
		Industrial	Public Utility		
1926		100	100	100	100
+1929	High	311.0	163.6	213.3	235.4
	Low	194.0	124.8	122.5	155.8
+1930	High	222.1	142.3	151.8	178.8
	Low	112.6	99.8	70.7	100.6
+1931	High	127.2	113.4	84.4	115.1
	Low	68.1	53.8	42.4	58.8
+1932	High	72.0	59.3	52.9	62.9
	Low	44.0	30.5	41.2	38.6
+1933	High	131.4	64.5	92.0	97.7
	Low	56.9	37.3	47.9	49.0
1933					
	January	60.7	45.9	50.2	51.9
	February	58.0	40.4	48.6	48.1
	March	59.1	39.9	47.6	48.2
	April	69.7	40.4	55.5	53.9
	May	88.6	49.5	67.3	67.1
	June	107.1	56.4	77.9	79.0
	July	122.3	61.5	85.8	88.4
	August	117.2	56.8	81.0	83.6
	September	119.1	53.5	84.0	83.5
	October	103.6	48.5	78.6	74.5
	November	113.4	47.8	83.0	78.8
	December	111.4	47.8	80.2	77.5
1934					
	January	118.6	53.5	86.4	83.8
	February	123.8	58.0	91.9	88.7
	March	128.5	58.8	89.2	90.3
	Week ending Mar. 1st	126.2	57.5	90.3	92.7
	" " " 8th	129.1	57.5	89.1	93.6
	" " " 15th	133.3	60.3	92.2	97.1
	" " " 22nd	130.1	58.8	91.6	95.1
	" " " 29th	130.2	58.8	90.4	94.9
	" " April 5th	x133.2	58.6	94.4	96.7
	" " " 12th	133.3	58.7	96.2	97.2

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

- + Weekly figures.
- x Revised figures.

INVESTORS' INDEX NUMBERS

1926=100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS

UTILITIES

COMPANIES ABROAD

Number of Securities	Total	INDUSTRIALS								UTILITIES			COMPANIES ABROAD			Grand Total	
		Iron and Steel	Pulp and Paper	Mill-ing	Oils	Textiles and Clothing	Food and Allied Products	Bever-ages	Mis-cell-aneous	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust-rial	Util- ity		
1934	87	17	6	4	4	10	18	8	20	20	2	2	16	6	1	5	113
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x 1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.5	125.6	192.7	213.3	191.5	258.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x 1930 - High	221.1	231.3	73.4	192.5	296.6	77.2	144.8	95.7	328.8	142.3	138.1	113.7	163.3	151.8	136.4	185.3	178.6
Low	112.6	134.5	22.3	97.9	167.5	56.7	100.2	59.9	133.2	99.8	91.0	99.5	108.4	70.7	72.4	72.7	100.6
x 1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x 1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
x 1933 - High	131.4	106.2	12.4	87.6	168.4	75.1	157.5	241.9	158.6	64.5	53.4	88.5	74.4	92.0	137.1	64.6	97.7
Low	56.9	44.1	2.5	38.0	87.7	30.7	82.3	39.8	66.9	37.3	23.7	62.3	47.7	47.9	67.6	30.3	49.0
<u>1933</u>																	
January	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	45.9	36.6	72.2	52.4	50.2	71.2	32.1	51.9
February	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	40.4	28.0	65.9	50.0	48.6	70.1	29.8	48.1
March	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	39.9	26.5	66.4	50.7	47.6	68.9	28.9	48.2
April	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	40.4	29.3	63.4	49.2	55.5	81.3	32.8	53.9
May	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	49.5	38.6	72.4	58.4	67.3	93.7	44.2	67.1
June	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	56.4	45.9	77.5	65.5	77.9	109.3	50.5	79.0
July	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	61.5	50.0	85.5	71.2	85.8	119.2	56.6	88.4
August	117.2	95.2	11.2	71.3	153.2	62.5	130.8	160.9	150.5	56.8	43.2	85.3	67.7	81.0	115.5	50.9	83.6
<u>1934</u>																	
January	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	53.5	38.6	86.2	64.8	86.4	133.5	45.0	83.8
February	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	58.0	42.1	88.8	70.9	91.9	141.6	48.3	88.7
March	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	58.8	43.3	90.0	71.1	89.2	140.3	44.3	90.3
<u>1933</u>																	
April 13th	61.0	44.1	3.1	43.7	87.7	30.7	87.5	43.3	81.8	37.8	25.5	62.3	47.7	50.9	73.2	31.6	52.6
<u>1934</u>																	
March 1st	126.2	113.6	13.1	79.5	151.9	75.4	134.1	174.0	172.0	57.5	41.0	88.5	71.6	90.3	136.4	49.7	92.7
March 8th	129.1	114.2	13.3	78.6	151.1	76.1	134.7	173.4	182.8	57.5	41.5	88.9	71.0	89.1	135.8	48.0	93.6
March 15th	133.3	114.7	13.1	77.9	154.6	76.6	135.0	172.6	194.2	60.3	45.6	90.8	72.8	92.2	140.1	50.0	97.1
March 22nd	130.1	111.7	11.9	76.6	152.7	75.6	131.0	168.1	188.1	58.8	43.8	90.5	71.3	91.6	141.3	47.6	95.1
March 29th	130.2	110.2	11.3	77.0	151.4	74.8	133.7	157.1	193.1	58.8	43.5	88.8	71.9	90.4	140.7	45.8	94.9
April 5th	133.1	110.8	11.1	76.4	156.3	74.5	133.2	166.7	196.4	58.6	43.8	90.0	70.9	94.4	148.1	46.7	96.7
April 12th	133.3	113.9	11.5	76.4	155.2	74.0	137.6	165.4	197.0	58.7	43.8	90.6	71.1	96.2	151.2	47.3	97.2

x Weekly figures.

/ Revised figures.

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