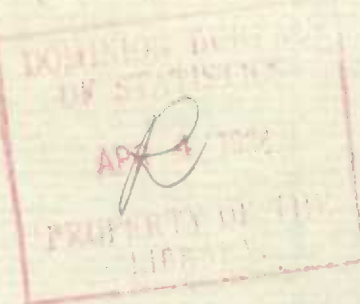


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DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES  
1926=100

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending March 29th.

The "Investors'" index for all three groups of common stocks combined was 94.9 for the week ending March 29th, as compared with 95.1 for the previous week.

The "Investors'" index of industrial common stocks was 130.2 for the week ending March 29th, as compared with 130.1 for the previous week.

The "Investors'" index of domestic utility common stocks was 58.8 for the week ending March 29th, as compared with 58.8 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 90.4 for the week ending March 29th, as compared with 91.6 for the previous week.

Average weekly prices were lower for seventeen, unchanged for two and higher for six of the twenty-five best selling stocks on the Montreal and Toronto Exchanges. Walkers fell from \$46.3 to \$42.9, Canadian Industrial Alcohol "A" from \$15.3 to \$14.1, Brazilian from \$11.6 to \$11.0, Canadian Industrial Alcohol "B" from \$15.0 to \$13.3, Canadian Dredge and Dry Dock from \$25.7 to \$23.7, Bruck Silk from \$21.3 to \$19.3 and Canada Cement from \$8.4 to \$7.7. International Nickel rose from \$26.4 to \$27.4, Hollinger from \$16.2 to \$17.7, Montreal Light, Heat and Power from \$37.2 to \$38.4 and Loblaw from \$14.3 to \$15.3.

Sales were higher for seventeen and lower for eight stocks. Walkers mounted from 7,700 to 18,500, International Nickel from 54,500 to 62,900, Hollinger from 3,200 to 12,400, Montreal Light, Heat and Power from 4,200 to 7,200, Canadian Industrial Alcohol "A" from 6,000 to 12,000, Shawinigan from 3,200 to 6,000, Loblaw from 2,100 to 5,400, Dominion Bridge from 900 to 2,000 and Standard Steel from 1,500 to 4,700. Bruck Silk declined from 8,000 to 1,500, Consolidated Mining and Smelting from 3,200 to 2,600, National Breweries from 4,300 to 1,300, Ford "A" from 9,700 to 8,200 and Canada Cement from 7,200 to 4,200.

INDEX WEIGHTING SYSTEM

The following steps are taken to insure that investors' index numbers of security prices indicate correctly the movements of the Canadian market for common stocks:-

1. The price and number of shares in every sale recorded on Toronto and Montreal exchange sheets are used in making weekly average prices for all stocks included in this index.
2. Weekly average prices are weighted in accordance with the amount of stock outstanding. This figure is used rather than amounts traded from week to week, because it gives a broader picture of the security prices structure. Weights based on stocks traded emphasize the speculative side of the market and index formulae which permit the use of frequently changing weights often produce a serious bias.
3. As issues grow inactive they are discarded and new stocks of growing importance are added.



TABLE OF INDEX NUMBERS

	Investors Index Number of Common Stocks			
	87 Industrial		26 Public Utility	
	Companies Located in Canada		Companies Located Abroad	All
	Industrial	Public Utility		
1926	100	100	100	100
<del>1929</del> - High	311.0	163.6	213.3	235.4
Low	194.0	124.8	122.5	155.8
<del>1930</del> - High	222.1	142.3	151.8	178.8
Low	112.6	99.8	70.7	100.6
<del>1931</del> - High	127.2	113.4	84.4	115.1
Low	68.1	53.8	42.4	58.8
<del>1932</del> - High	72.0	59.3	52.9	62.9
Low	44.0	30.5	41.2	38.6
<del>1933</del> - High	131.4	64.5	92.0	97.7
Low	56.9	37.3	47.9	49.0
1933				
January	60.7	45.9	50.2	51.9
February	58.0	40.4	48.6	48.1
March	59.1	39.9	47.6	48.2
April	69.7	40.4	55.5	53.9
May	88.6	49.5	67.3	67.1
June	107.1	56.4	77.9	79.0
July	122.3	61.5	85.8	88.4
August	117.2	56.8	81.0	83.6
September	119.1	53.5	84.0	83.5
October	103.6	48.5	78.6	74.5
November	113.4	47.8	83.0	78.8
December	111.4	47.8	80.2	77.5
1934				
January	118.6	53.5	86.4	83.8
February	123.8	58.0	91.9	88.7
Week ending Feb. 1st	124.4	56.7	92.9	92.1
" " " 8th	124.3	58.2	94.9	93.1
" " " 15th	123.0	58.4	93.0	92.3
" " " 22nd	127.4	58.7	94.5	94.5
" " Mar. 1st	126.2	57.5	90.3	92.7
" " " 8th	129.1	57.5	89.1	93.6
" " " 15th	133.3	60.3	92.2	97.1
" " " 22nd	130.1	58.8	91.6	95.1
" " " 29th	130.2	58.8	90.4	94.9

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

~~Weekly figures.~~



INVESTORS' INDEX NUMBERS

1926=100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS

UTILITIES

COMPANIES ABROAD

Number of Securities	Total	INDUSTRIALS								UTILITIES			COMPANIES ABROAD			Grand Total	
		Iron and Steel	Pulp and Paper	Mill-ing	Oils	Textiles and Clothing	Food and Allies Products	Bever-ages	Mis-cell-aneous	Total	Trans-port-ation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust- rial		Util- ity
1934	87	17	6	4	4	10	18	8	20	20	2	2	16	6	1	5	113
<u>1926</u>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x 1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.5	125.6	192.7	213.3	191.5	258.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x 1930 - High	221.1	231.3	73.4	192.5	296.6	77.2	144.8	95.7	328.8	142.3	138.1	113.7	163.3	151.8	136.4	185.3	178.6
Low	112.6	134.5	22.3	97.9	167.5	56.7	100.2	59.9	133.2	99.8	91.0	99.5	108.4	70.7	72.4	72.7	100.6
x 1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x 1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
x 1933 - High	131.4	106.2	12.4	87.6	168.4	65.1	157.5	241.9	158.6	64.5	53.4	88.5	74.4	92.0	137.1	64.6	97.7
Low	56.9	44.1	2.5	38.0	87.7	30.7	82.3	39.8	66.9	37.3	23.7	62.3	47.7	47.9	67.6	30.3	49.0
<u>1933</u>																	
January	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	45.9	36.6	72.2	52.4	50.2	71.2	32.1	51.9
February	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	40.4	28.0	65.9	50.0	48.6	70.1	29.8	48.1
March	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	39.9	26.5	66.4	50.7	47.6	68.9	28.9	48.2
April	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	40.4	29.3	63.4	49.2	55.5	81.3	32.8	53.9
May	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	49.5	38.6	72.4	58.4	67.3	93.7	44.2	67.1
June	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	56.4	45.9	77.5	65.5	77.9	109.3	50.5	79.0
July	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	61.5	50.0	85.5	71.2	85.8	119.2	56.6	88.4
August	117.2	95.2	11.2	71.3	153.2	62.5	130.8	160.9	150.5	56.8	43.2	85.3	67.7	81.0	115.5	50.9	83.6
<u>1934</u>																	
January	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	53.5	38.6	86.2	64.8	86.4	133.5	45.0	83.8
February	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	58.0	42.1	88.8	70.9	91.9	141.6	48.3	88.7
<u>1933</u>																	
March 30th	59.2	45.4	3.1	41.6	88.0	32.3	85.8	44.7	74.6	39.1	25.3	65.4	50.3	48.0	68.2	30.6	49.9
<u>1934</u>																	
February 1st	124.4	106.8	11.8	75.4	153.6	68.5	131.3	186.7	165.5	56.7	42.1	87.9	68.5	92.9	140.8	50.5	92.1
February 8th	124.3	112.6	13.1	75.8	152.9	68.0	133.2	176.3	165.9	58.2	43.6	88.9	70.2	94.9	142.7	52.7	93.1
February 15th	123.0	112.7	12.4	75.7	150.1	70.5	131.9	170.6	165.3	58.4	42.8	88.4	71.6	93.0	138.3	53.2	92.3
February 22nd	127.4	114.7	13.1	79.4	156.2	75.3	133.3	174.9	171.6	58.7	43.3	88.3	71.9	94.5	142.6	52.0	94.5
March 1st	126.2	113.6	13.1	79.5	151.9	75.4	134.1	174.0	172.0	57.5	41.0	88.5	71.6	90.3	136.4	49.7	92.7
March 8th	129.1	114.2	13.3	78.6	151.1	76.1	134.7	173.4	182.8	57.5	41.5	88.9	71.0	89.1	135.8	48.0	93.6
March 15th	133.3	114.7	13.1	77.9	154.6	76.6	135.0	172.6	194.2	60.3	45.6	90.8	72.8	92.2	140.1	50.0	97.1
March 22nd	130.1	111.7	11.9	76.6	152.7	75.6	131.0	163.1	188.1	58.3	43.8	90.5	71.3	91.6	141.3	47.6	95.1
March 29th	130.2	110.2	11.3	77.0	151.4	74.8	133.7	157.1	193.1	58.8	43.5	88.8	71.9	90.4	140.7	45.8	94.9

x Weekly figures.

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