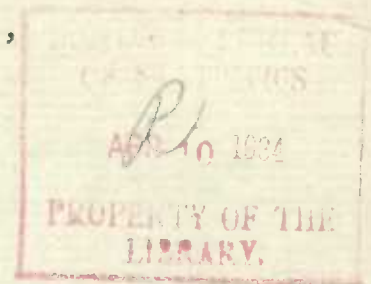


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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H. F. Greenway, M.A.

INVESTORS' INDEX NUMBERS OF SECURITY PRICES
1926=100

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending April 5th.

The "Investors'" index for all three groups of common stocks combined was 96.7 for the week ending April 5th, as compared with 94.9 for the previous week.

The "Investors'" index of industrial common stocks was 133.0 for the week ending April 5th, as compared with 130.2 for the previous week.

The "Investors'" index of domestic utility common stocks was 58.6 for the week ending April 5th, as compared with 58.8 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 94.4 for the week ending April 5th, as compared with 90.4 for the previous week.

Average weekly prices were higher for seventeen, unchanged for one and lower for seven of the twenty-five best selling stocks on the Montreal and Toronto Exchanges. Canadian Industrial Alcohol "A" rose from \$14.1 to \$15.7, Walkers from \$42.9 to \$44.9, Hollinger from \$17.7 to \$19.1, International Nickel from \$27.4 to \$27.9, Consolidated Mining and Smelting from \$164.5 to \$168.9, Ford "A" from \$22.3 to \$23.0 and Brazilian from \$11.0 to \$11.3. Montreal Light, Heat and Power fell from \$38.4 to \$37.4, Canadian Dredge and Dry Dock from \$23.7 to \$22.7 and Shawinigan from \$22.2 to \$21.9.

Sales were lower for twenty and higher for five stocks. Walkers declined from 18,500 to 6,400, International Nickel from 62,900 to 14,700, Consolidated Mining and Smelting from 2,600 to 1,500, Montreal Light, Heat and Power from 7,200 to 3,800, C.P.R. from 12,200 to 5,800, Hollinger from 12,400 to 7,400, Shawinigan from 6,000 to 2,500, Loblaw from 5,400 to 1,400 and Bell Telephone from 700 to 500. National Breweries mounted from 1,300 to 2,300, Steel of Canada from 600 to 1,000 and Canada Northern Power from 800 to 1,200.

INDEX WEIGHTING SYSTEM

The following steps are taken to insure that investors' index numbers of security prices indicate correctly the movements of the Canadian market for common stocks:-

1. The price and number of shares in every sale recorded on Toronto and Montreal exchange sheets are used in making weekly average prices for all stocks included in this index.
2. Weekly average prices are weighted in accordance with the amount of stock outstanding. This figure is used rather than amounts traded from week to week, because it gives a broader picture of the security prices structure. Weights based on stocks traded emphasize the speculative side of the market and index formulae which permit the use of frequently changing weights often produce a serious bias.
3. As issues grow inactive they are discarded and new stocks of growing importance are added.

TABLE OF INDEX NUMBERS

	Investors Index Number of Common Stocks				All
	87 Industrial		26 Public Utility		
	Companies Located in Canada		Companies Located Abroad		
	Industrial	Public Utility			
1926	100	100	100		100
1929 - High	311.0	163.6	213.3		235.4
Low	194.0	124.8	122.5		155.8
1930 - High	222.1	142.3	151.8		178.8
Low	112.6	99.8	70.7		100.6
1931 - High	127.2	113.4	84.4		115.1
Low	68.1	53.8	42.4		58.8
1932 - High	72.0	59.3	52.9		62.9
Low	44.0	30.5	41.2		38.6
1933 - High	131.4	64.5	92.0		97.7
Low	56.9	37.3	47.9		49.0
<u>1933</u>					
January	60.7	45.9	50.2		51.9
February	58.0	40.4	48.6		48.1
March	59.1	39.9	47.6		48.2
April	69.7	40.4	55.5		53.9
May	88.6	49.5	67.3		67.1
June	107.1	56.4	77.9		79.0
July	122.3	61.5	85.8		88.4
August	117.2	56.8	81.0		83.6
September	119.1	53.5	84.0		83.5
October	103.6	48.5	78.6		74.5
November	113.4	47.8	83.0		78.8
December	111.4	47.8	80.2		77.5
<u>1934</u>					
January	118.6	53.5	86.4		83.8
February	123.8	58.0	91.9		88.7
March	128.5	58.8	89.2		90.3
Week ending Mar. 1st	126.2	57.5	90.3		92.7
" " " 8th	129.1	57.5	89.1		93.6
" " " 15th	133.3	60.3	92.2		97.1
" " " 22nd	130.1	58.8	91.6		95.1
" " " 29th	130.2	58.8	90.4		94.9
" " April 5th	133.0	58.6	94.4		96.7

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

⚡ Weekly figures.

INVESTORS' INDEX NUMBERS
1926-100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Number of Securities	INDUSTRIALS									UTILITIES			COMPANIES ABROAD				
	Total	Iron and Steel	Pulp and Paper	Mill-ing	Oils	Textiles and Clothing	Food and Allied Products	Bever-ages	Mis-cell-aneous	Total	Trans- port-ation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust-rial	Util- ity	Grand Total
1934	87	17	6	4	4	10	18	8	20	20	2	2	16	6	1	5	113
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x 1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.5	125.6	192.7	213.3	191.5	258.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x 1930 - High	221.1	231.3	73.4	192.5	296.6	77.2	144.8	95.7	328.8	142.3	138.1	113.7	163.3	151.8	136.4	185.3	178.6
Low	112.6	134.5	22.3	97.9	167.5	56.7	100.2	59.9	133.2	99.8	91.0	99.5	108.4	70.7	72.4	72.7	100.6
x 1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x 1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
x 1933 - High	131.4	106.2	12.4	87.6	168.4	75.1	157.5	241.9	158.6	64.5	53.4	88.5	74.4	92.0	137.1	64.6	97.7
Low	56.9	44.1	2.5	38.0	87.7	30.7	82.3	39.8	66.9	37.3	23.7	62.3	47.7	47.9	67.6	30.3	49.0
<u>1933</u>																	
January	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	45.9	36.6	72.2	52.4	50.2	71.2	32.1	51.9
February	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	40.4	28.0	65.9	50.0	48.6	70.1	29.8	48.1
March	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	39.9	26.5	66.4	50.7	47.6	68.9	28.9	48.2
April	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	40.4	29.3	63.4	49.2	55.5	81.3	32.8	53.9
May	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	49.5	38.6	72.4	58.4	67.3	93.7	44.2	67.1
June	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	56.4	45.9	77.5	65.5	77.9	109.3	50.5	79.0
July	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	61.5	50.0	85.5	71.2	85.8	119.2	56.6	88.4
August	117.2	95.2	11.2	71.3	153.2	62.5	130.8	160.9	150.5	56.8	43.2	85.3	67.7	81.0	115.5	50.9	83.6
<u>1934</u>																	
January	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	53.5	38.6	86.2	64.8	86.4	133.5	45.0	83.8
February	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	58.0	42.1	88.8	70.9	91.9	141.6	48.3	88.7
March	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	58.8	43.3	90.0	71.1	89.2	140.3	44.3	90.3
<u>1933</u>																	
April 6th	59.2	44.5	3.1	42.9	87.8	32.3	84.0	43.1	75.5	37.3	23.7	62.7	48.5	47.9	68.2	30.3	49.0
<u>1934</u>																	
March 1st	126.2	113.6	13.1	79.5	151.9	75.4	134.1	174.0	172.0	57.5	41.0	88.5	71.6	90.3	136.4	49.7	92.7
March 8th	129.1	114.2	13.3	78.6	151.1	76.1	134.7	173.4	182.8	57.5	41.5	88.9	71.0	89.1	135.8	48.0	93.6
March 15th	133.3	114.7	13.1	77.9	154.6	76.6	135.0	172.6	194.2	60.3	45.6	90.8	72.8	92.2	140.1	50.0	97.1
March 22nd	130.1	111.7	11.9	76.6	152.7	75.6	131.0	168.1	188.1	58.8	43.8	90.5	71.3	91.0	141.3	47.6	95.1
March 30th	130.2	110.2	11.3	77.0	151.4	74.8	133.7	157.1	193.1	58.8	43.5	88.8	71.9	90.4	140.7	45.8	94.9
April 5th	133.0	110.8	11.1	76.4	156.3	74.5	127.8	166.7	196.4	58.6	43.8	90.0	70.9	94.4	148.1	46.7	96.7

x Weekly figures.

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