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Published by Authority of the Hon. R.B. Hanson, K.C., M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS -- CANADA
INTERNAL TRADE BRANCH

(Issued January 12, 1935.)

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
(1926=100)

The "Investors'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending January 10th.

The "Investors'" index for all three groups of common stocks combined was 96.4 for the week ending January 10th, as compared with 95.6 for the previous week.

The "Investors'" index of industrial common stocks was 133.0 for the week ending January 10th, as compared with 131.7 for the previous week.

The "Investors'" index of domestic utility common stocks was 50.3 for the week ending January 10th, as compared with 48.5 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 111.1 for the week ending January 10th, as compared with 114.0 for the previous week.

WEEKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEADERS

	x Prices			x Sales		
	1935 Jan. 10	1935 Jan. 3	1934 Jan. 11	1935 Jan. 10	1935 Jan. 3	1934 Jan. 11
Abitibi	1.9	1.6	1.1	13,401	10,893	4,440
Bell Telephone	129.5	129.5	111.7	1,008	708	764
Brazilian	10.0	10.7	12.0	9,377	16,725	29,593
Brewers & Distillers	.8	.6	2.7	48,345	7,560	16,295
Building Products	29.1	27.3	17.6	1,086	1,241	170
Can. Car. & Foundry	8.4	8.6	7.3	3,981	6,335	3,709
Can. Ind. Alcohol "A".	7.9	7.6	19.2	5,882	6,335	20,850
C.P.R.	12.8	11.6	14.6	25,872	4,639	20,743
Cons. Smelters	139.0	136.0	134.1	1,015	976	1,191
Dominion Bridge	30.1	33.4	28.5	7,932	3,536	4,306
Fanny Farmer	9.0	9.0	12.9	6,764	5,215	79
Ford "A"	30.3	28.8	15.7	28,390	20,373	6,536
Gypsum, Lime & Alabastine	7.1	6.9	5.5	6,645	3,710	6,290
Hollinger	19.9	19.6	12.1	1,511	995	3,935
Imperial Tobacco	13.7	13.4	11.2	4,007	2,042	809
International Nickel	23.8	23.7	21.8	15,152	19,726	22,772
Loblaws	18.2	18.1	14.6	2,423	3,390	5,167
Massey-Harris	5.2	5.4	5.4	3,483	11,250	10,497
McColl-Frontenac Oil	14.8	14.4	11.5	10,128	4,796	3,144
Montreal Light, Heat & Power	31.2	30.9	34.8	10,704	4,575	12,622
National Breweries	32.0	31.8	24.5	3,901	4,251	5,980
Shawinigan	19.6	19.7	19.5	2,546	9,786	18,487
Steel of Canada	47.5	46.8	28.6	2,306	1,929	3,240
Walkers	29.9	27.6	55.1	23,074	10,654	37,324
Weston Ltd.	45.6	45.5	47.9	2,030	570	3,087

x As shown by Montreal and Toronto Stock Exchange Sheets.

TABLE OF INDEX NUMBERS

Investors' Index Number of Common Stocks				
87 Industrial		25 Public Utility		
Companies Located:				
in Canada		Companies Located		:
Industrial:	Public:	Abroad	:	All
: Utility:		:		:
1926	100	100	100	100
+1929 - High	311.0	163.6	153.3	235.4
Low	194.0	124.8	122.5	155.8
+1930 - High	222.1	142.3	151.8	178.6
Low	112.6	99.8	70.7	100.6
+1931 - High	127.2	113.4	84.4	115.1
Low	68.1	53.8	42.4	58.8
+1932 - High	72.0	59.3	52.9	62.9
Low	44.0	30.5	41.2	38.6
+1933 - High	131.4	64.5	92.0	97.7
Low	56.9	37.3	47.9	49.0
+1934 - High	135.4	60.3	117.0	99.0
Low	113.4	45.4	81.6	82.8
<u>1933</u>				
November	113.4	47.8	82.0	78.8
December	111.4	47.8	80.2	77.5
<u>1934</u>				
January	118.6	53.5	86.4	83.8
February	123.8	58.0	91.9	88.7
March	128.5	58.8	89.2	90.3
April	133.0	58.1	98.3	93.4
May	128.0	56.7	99.3	91.1
June	126.1	54.5	101.1	89.8
July	116.6	50.6	93.7	83.1
August	120.1	51.2	100.5	85.9
September	118.8	50.1	104.8	85.7
October	122.0	49.0	108.6	87.1
November	125.3	46.5	111.2	87.8
December	125.6	47.5	109.0	87.9
Week ending November	124.1	47.7	112.1	91.9
" " " 8th				
" " " 15th	128.8	47.0	117.0	94.4
" " " 22nd	126.8	45.4	112.9	92.1
" " " 29th	128.0	46.3	114.8	93.3
" " December 6th	125.6	47.3	111.5	92.2
" " " 13th	126.5	47.3	109.7	92.2
" " " 20th	126.1	47.0	109.4	91.8
" " " 27th	126.7	47.3	111.9	92.7
<u>1935</u>				
Week ending January 3rd	131.7	48.5	114.0	95.6
" " " 10th	133.0	50.3	111.1	96.4

Purpose of Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Weekly figures.

INVESTORS' INDEX NUMBERS

1926=100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Number of Securities	INDUSTRIALS									UTILITIES			COMPANIES ABROAD			Grand Total	
	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust- rial		Util- ity
1935	87	15	6	4	4	10	19	8	21	20	2	2	16	5	1	4	112
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.6	125.6	192.7	213.3	191.5	258.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x1930 - High	222.1	231.3	73.4	192.5	296.6	77.2	144.8	95.7	328.8	142.3	138.1	113.7	163.3	151.8	136.4	185.3	178.6
Low	112.6	134.5	22.3	97.9	167.5	56.7	100.2	59.9	133.2	99.8	91.0	99.5	108.4	70.7	72.4	72.7	100.6
x1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
x1933 - High	131.4	106.2	12.4	87.6	168.4	75.1	157.5	241.9	158.6	64.5	53.4	88.5	74.4	92.0	137.1	64.6	97.7
Low	56.9	44.1	2.5	38.0	87.7	30.7	82.3	39.8	66.9	37.3	23.7	62.3	47.7	47.9	67.6	30.3	49.0
x1934 - High	135.4	128.7	13.4	79.5	184.3	78.4	142.4	195.5	198.3	60.3	45.6	98.0	72.8	117.0	196.8	53.2	99.0
Low	113.4	82.8	7.6	63.9	141.8	60.4	122.0	94.7	154.4	45.4	28.5	84.8	57.1	81.6	123.4	35.6	82.8
1934																	
January	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	53.5	38.6	86.2	64.8	86.4	133.5	45.0	83.8
February	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	58.0	42.1	88.8	70.9	91.9	141.6	48.3	88.7
March	128.5	113.6	13.2	77.1	153.2	76.3	129.4	141.8	189.2	58.8	43.3	90.0	71.1	89.2	140.3	44.3	90.3
April	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	58.1	42.0	90.9	70.7	98.3	161.4	42.6	93.4
May	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	56.7	40.2	90.0	69.7	99.3	166.4	40.0	91.1
June	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	54.5	37.9	90.2	67.0	101.1	175.1	35.5	89.8
July	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	50.6	32.9	89.6	63.4	93.7	161.4	33.6	83.1
August	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	51.2	33.4	89.4	64.4	100.5	171.3	37.6	85.9
September	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	50.1	33.1	90.6	61.7	104.8	176.3	41.4	85.7
October	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	49.0	31.1	92.7	60.8	108.6	183.1	42.4	87.1
November	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	46.5	28.6	93.7	57.5	111.2	191.8	39.6	87.8
December	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	47.5	29.1	97.6	58.5	109.0	187.4	39.4	87.9
January 11th	118.6	87.4	10.0	76.0	149.4	63.7	125.2	193.3	156.2	52.4	37.7	85.4	63.7	84.1	125.9	47.2	86.2
December 6th	125.6	113.2	10.8	70.3	176.0	73.0	133.3	113.5	163.4	47.3	30.5	94.5	58.6	111.5	187.5	42.3	92.2
December 13th	126.5	115.6	10.7	70.1	177.7	73.7	132.5	110.0	164.8	47.3	30.0	96.2	58.8	109.7	185.0	41.1	92.2
December 20th	126.1	118.1	10.8	70.3	178.8	71.9	133.7	106.5	162.6	47.0	28.7	98.0	59.0	109.4	184.4	41.1	91.8
December 27th	126.7	122.7	10.8	70.3	177.8	71.7	136.4	104.5	164.2	47.3	29.0	97.0	59.7	111.9	188.7	42.0	92.7
1935																	
January 3rd	131.7	128.7	11.9	72.1	182.2	74.5	140.8	119.4	170.3	48.5	29.8	98.0	61.5	114.0	191.8	43.2	95.6
January 10th	133.0	130.0	13.0	72.1	182.6	75.9	142.6	126.0	171.6	50.3	32.9	98.0	62.4	111.1	188.1	40.5	96.4

x Weekly figures.

NOTE ON CONSTRUCTION OF INVESTORS' INDEX NUMBERS OF SECURITY PRICES

The following stocks because of their non-appearance in market trading, were dropped from the list of 121 carried in 1934: Barcelona Traction, Canada Wire and Cable "A" and "B", Consolidated Industries, Muirheads Cafe, Orange Crush, G.W. Saddlery and Standard Steel. There were added to the list the following: Agnew-Surpass, Canadian Wineries, Canada Packers, Simpsons "A" and "B", United Steel, Weston Co., and Bank of Canada.

These changes keep the index numbers representative of current conditions and were made in such a way as to maintain continuity of comparison.

Stocks now included in the investors' index numbers are:-

Industrials (87)

Iron and Steel: (15) Beatty Bros., Canadian Car and Foundry, Cockshutt Plow Co., Dominion Bridge, Dominion Steel and Coal "B", Eastern Steel Products, Ford "A", General Steel Wares, Hamilton Bridge, Kelvinator, Massey-Harris, National Steel Car, Page-Hersey, Steel of Canada, United Steel.

Pulp and Paper: (6) Abitibi, Bathurst Power & Paper, Dryden Paper Co., Hinde and Dauch, Howard Smith, St. Lawrence Corporation.

Milling: (4) Lake of the Woods, Maple Leaf, Ogilvie, Western Canada Flour.

Oils: (4) British American Oil, Canadian Oil, Imperial Oil, McColl-Frontenac Oil.

Textiles and Clothing: (10) Bruck Silk, Canadian Celanese, Canadian Converters, Canadian Cottons, Cosmos Imperial, Dominion Textile, Penmans, Riverside "A", Tip-Top Tailors, Wabasso Cotton.

Food and Allied Products: (19) Alberta Pacific Grain, Blue Ribbon, British Columbia Packers, Canada Bread, Canada Packers, Canadian Cannery, Consolidated Bakeries, Dominion Stores, Eastern Dairies, Fanny Farmer Stores, Hunts "A", Imperial Tobacco, Loblaw, Laura Secord, Simon H. and Sons Ltd., Traymore, Viau Biscuit, Western Grocers, Weston Co.

Beverages: (8) Brewers and Distillers, Canadian Industrial Alcohol "A" and "B", Canadian Wineries, Distillers Seagram, Chas. Gurd, National Breweries, Walkers G. & W.

Miscellaneous: (21) Agnew Surpass, Building Products, F.N. Burt, Canadian Bronze, Canada Cement, Canadian Dredge and Dry Dock, Canadian General Electric, Consolidated Mining and Smelting, Crow's Nest Coal, Dominion Glass, Foundation Co., Gypsum, Lime and Alabastine, Hamilton United Theatres, International Nickel, Moore Corporation, National Sewer Pipe "A", Photo Engravers, Pressed Metals, Sherwin-Williams, Simpsons "A" and "B".

Domestic Utilities (20)

Transportation: (2) Canada Steamship Lines and Canadian Pacific Railway.

Telephone and Telegraph: (2) Bell Telephone and Montreal Telegraph.

Power and Traction: (16) Beauharnois, British Columbia Power "A" and "B", Canada Northern Power Corp., Consumers' Gas, International Utilities "A" and "B", Montreal Light, Heat and Power, Montreal Tramways, Ottawa Light, Heat and Power, Power Corporation, Quebec Power, Shawinigan, Southern Canada Power, Union Gas, Winnipeg Electric.

Companies Located Abroad (5)

Industrials: (1) International Petroleum.

Utilities: (4) Brazilian Light, Heat and Power, Foreign Power, International Power, Twin City.

Banks (9)

Canada, Canadienne Nationale, Commerce, Dominion, Imperial, Montreal, Nova Scotia, Royal, Toronto.

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