

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 18, 1936.)

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
(1926=100)

Common stocks showed much activity during the past week and firmer prices developed with gains dominating the movement on the Montreal and Toronto Stock Exchanges. As a result, the general index for 112 common stocks mounted from 112.8 for the week of January 9 to 116.2 for the week of January 16. The comparative index for 1935 was 89.5. Industrials recorded a moderate advance for the third consecutive week, the index being 187.2 for the week ending January 16 as compared with 180.2 for the previous week and 128.7 for the corresponding week in 1935. In this section all sub-groups with the exception of Beverages were higher. Twenty Utilities remained unchanged at 50.8 for the week of January 16, the drop in price of C.P.R. in the Transportation sub-group counterbalancing gains in the other two sub-groups. For the week ending January 17, 1935, the index was 49.8.

WEEKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEADERS x

	PRICES			SALES		
	1936	1936	1935	1936	1936	1935
	Jan. 16	Jan. 9	Jan. 17	Jan. 16	Jan. 9	Jan. 17
	\$	\$	\$			
Bell Telephone	146.1	144.7	131.8	1,115	872	830
Brazilian	9.9	10.0	9.5	13,025	12,193	14,554
British American Oil	21.1	19.1	15.2	68,401	70,649	715
Canada Cement	7.2	6.5	7.5	10,139	3,469	1,514
Canadian Ind. Alcohol "A"	10.5	10.6	8.8	32,848	6,826	37,831
Canadian Pacific Railway	11.5	11.8	12.5	7,820	22,655	14,421
Consolidated Smelters	206.8	202.9	134.0	1,622	1,300	502
Distillers Corp.-Seagrams	32.1	33.4	16.3	10,480	9,935	3,015
Dominion Bridge	34.8	33.3	27.2	3,812	1,966	5,136
Fanny Farmer	13.7	13.4	8.9	6,713	4,266	1,035
Ford "A"	25.6	25.6	30.2	4,185	3,267	14,412
Gypsum Lime & Alabastine	8.1	7.4	6.8	15,085	10,695	2,610
Hollinger	15.2	14.5	12.1	17,395	6,235	5,900
International Nickel	46.2	45.2	22.9	54,467	28,155	12,564
Jamaica Public Service	33.2	33.1	-	2,296	1,465	-
Loblaw	18.6	18.6	17.9	9,822	2,413	1,524
McCull-Fontenac Oil	14.6	13.6	15.1	18,664	22,240	5,728
Montreal Light, Heat & Power	32.9	32.4	30.8	11,400	6,410	7,163
National Breweries	39.7	39.5	32.3	2,460	1,965	2,503
Noranda	46.8	45.0	-	8,448	5,783	-
Shawinigan	20.2	20.0	18.8	2,866	4,191	1,904
Sherwin-Williams	19.4	18.8	15.5	3,290	1,391	630
Steel of Canada	59.3	58.8	45.0	1,815	2,719	1,959
Walkers	32.4	32.8	29.0	6,882	5,936	9,478
Weston Ltd.	16.3	15.5	43.5	4,665	3,340	2,267
TOTAL SALES				319,715	240,336	148,195

x As shown by Montreal and Toronto Stock Exchange Sheets.

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS.
(1926=100)

The index of Dominion of Canada long-term bond yields moved upward again following a decline in the preceding week advancing to 73.3 for the week ending January 17 as compared with 73.1 for the week ending January 10. Yields ranged from 3.08 to 3.75 and averaged 3.47. For the first few days a firmer tendency was apparent but on the 16th a decline set in which lowered the daily average to 3.43 for the final day, or .05 below that of the previous Friday. The success of the new Canadian issue at New York was considered to have had an encouraging influence upon domestic markets, and a keen demand for the shorter term issues stimulated trading to some extent.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1919-1935.
(1926=100)

(From data issued by A.E. Ames & Co., Ltd.)

	<u>1919</u>	<u>1920</u>	<u>1921</u>	<u>1922</u>	<u>1923</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>
January	117.9	116.7	125.2	113.6	107.0	104.0	100.3	99.9	97.6
February	116.8	117.9	122.3	112.5	104.3	104.2	99.7	99.6	96.5
March	113.5	119.7	123.2	111.7	103.8	104.5	99.8	100.0	97.3
April	111.3	120.9	125.4	111.3	104.0	105.5	100.0	100.1	95.7
May	111.3	122.9	124.0	110.6	104.4	104.9	99.8	100.1	94.6
June	109.7	124.6	125.1	111.8	104.0	104.6	98.5	100.4	95.7
July	111.9	126.6	124.6	111.5	104.0	103.6	99.8	100.0	96.4
August	112.5	128.2	124.7	111.5	104.4	102.5	100.4	100.0	94.7
September	112.7	130.4	124.7	110.7	104.4	101.2	100.4	100.1	95.4
October	113.4	131.8	124.8	111.3	105.7	100.2	100.8	100.1	94.0
November	113.4	134.2	119.4	112.1	106.2	100.2	101.0	100.1	92.8
December	115.4	130.8	116.3	109.6	105.2	100.6	100.1	99.3	90.2

	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	75.5

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, ^x1935-1936.
(1926=100)

November	1	.....	75.7
	8	.....	74.8
	15	.....	74.1
	22	.....	74.3
	29	.....	74.8
December	6	.....	74.8
	13	.....	75.2
	20	.....	74.4
	27	.....	74.2
January	3	.....	73.3
	10	.....	73.1
	17	.....	73.3

x Based upon an average of daily figures for the week ending on dates specified.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS

UTILITIES

Number of Securities 1936	INDUSTRIALS									UTILITIES				Grand Total	
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Mis-cellaneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Traction		
	89	15	6	5	5	11	18	9	20	23	2	2	19	112	
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
x 1929 - High	317.6	383.9	113.4	273.4	423.5	113.5	197.8	204.6	515.5	166.0	164.1	129.6	197.6	232.6	
Low	199.3	201.6	70.9	196.6	251.4	77.5	135.1	84.1	252.7	126.7	119.0	107.7	134.8	154.7	
x 1930 - High	227.6	236.4	71.8	196.7	301.9	80.6	149.5	92.1	337.9	145.6	141.0	118.5	169.2	178.7	
Low	116.7	139.3	24.2	101.7	172.5	61.7	104.3	59.2	137.5	103.2	95.3	106.1	113.3	102.0	
x 1931 - High	132.1	152.9	24.9	112.4	191.6	66.3	129.3	76.6	173.5	117.7	112.0	112.4	135.3	116.7	
Low	72.3	76.4	10.9	50.6	102.6	45.9	96.5	41.7	85.2	57.7	34.7	89.3	80.5	61.2	
x 1932 - High	79.7	81.3	10.7	66.6	118.6	45.3	96.9	51.4	98.0	63.9	52.7	88.4	80.2	66.5	
Low	49.3	39.8	2.8	38.5	83.6	28.0	72.1	28.5	42.0	33.1	22.7	58.0	41.1	40.9	
x 1933 - High	129.2	107.0	12.8	87.0	168.0	65.3	150.9	205.4	158.6	63.7	52.3	88.8	73.5	92.5	
Low	56.0	44.4	3.0	37.7	87.6	30.8	78.8	33.8	66.9	36.9	23.2	62.4	47.1	46.3	
x 1934 - High	133.4	129.8	13.9	79.0	184.1	79.1	136.6	165.8	198.6	59.8	44.5	98.8	71.8	93.6	
Low	111.8	83.1	7.8	64.3	141.6	60.6	117.0	80.5	154.7	45.5	28.1	85.0	56.3	78.2	
x 1935 - High	180.5	130.6	17.3	78.6	231.8	76.6	149.5	165.4	300.5	52.4	33.4	109.4	67.6	113.3	
Low	123.7	113.6	10.3	54.0	173.1	60.1	123.5	97.1	164.4	43.5	23.3	92.9	53.2	84.7	
1934															
December	125.6	119.8	11.6	71.0	117.8	74.3	130.3	98.6	166.2	47.5	29.1	97.6	58.5	87.9	
1935															
January	122.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	50.4	32.1	100.3	61.3	90.5	
February	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	49.4	30.8	102.4	59.8	89.6	
March	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	45.1	25.3	100.1	56.4	86.1	
April	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	43.8	25.8	94.8	53.9	88.5	
May	144.4	121.9	10.8	59.9	211.7	60.3	127.8	102.4	200.0	44.4	27.0	95.5	53.8	96.8	
June	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	45.0	26.5	97.6	55.3	97.1	
July	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	44.7	25.0	98.6	56.0	95.5	
August	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	47.7	26.7	99.9	60.8	98.2	
September	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	46.3	25.7	100.3	58.6	97.5	
October	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	45.6	23.4	100.0	59.6	100.0	
November	170.3	127.8	14.6	66.9	228.7	69.0	145.7	157.3	254.4	50.9	27.9	105.1	66.1	110.4	
December	178.2	125.0	15.9	76.7	214.8	70.4	148.5	161.0	294.5	50.1	28.6	108.0	62.7	112.0	
Weekly Index Numbers															
1935															
January	17th	128.7	126.2	13.7	70.4	181.4	75.9	133.5	105.7	166.7	49.8	31.3	100.6	60.7	89.5
1936															
January	2nd	178.3	125.3	17.3	78.6	212.6	72.1	149.5	155.1	297.9	49.8	28.6	107.5	62.4	111.4
January	9th	180.2	128.8	18.6	79.5	217.5	74.9	152.1	152.6	295.9	50.8	29.6	110.3	63.2	112.8
January	16th	187.2	129.8	18.9	80.7	232.2	75.7	152.9	150.7	301.8	50.8	28.8	111.4	63.7	116.2

x Weekly figures. + Banks not included.

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