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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued August 15, 1936)

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
(1926=100)

Irregularly higher prices prevailed on Canadian stock markets during the week, and the general index for 112 common stocks, influenced by some of the more important Industrials advanced 1.9 points. This index was 120.4 for the week ending August 13 as compared with 118.5 for the preceding week and 98.6 for the corresponding week last year. The Industrial index showed a substantial gain, mounting from 189.3 for August 6 to 193.5 for August 13. This is the maximum reached since April 23. In this section, six of the eight sub-groups were higher due chiefly to strength in Canadian General Electric, International Nickel, Distillers Corporation - Seagrams, British American Oil, Dominion Bridge and Ford "A", while Dominion Textile, International Petroleum, Ogilvie and Consolidated Bakeries moved lower. The comparative index for last year was 146.3. Twenty-three Utilities continued to decline gradually for the third consecutive week, the index being 53.1 for the week of August 13 as compared with 53.4 for the previous week. For the week ending August 15, 1935, this index was 48.3.

WEEKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEADERS x

| | <u>PRICES</u> | | | <u>SALES</u> | | |
|------------------------------|-----------------------|----------------------|-----------------------|-----------------|----------------|-----------------|
| | 1936 Aug. 13 \$ | 1936 Aug. 6 \$ | 1935 Aug. 15 \$ | 1936 Aug. 13 | 1936 Aug. 6 | 1935 Aug. 15 |
| Bell Telephone | 148.2 | 148.9 | 130.5 | 1,064 | 481 | 1,303 |
| Brazilian | 11.9 | 12.0 | 8.2 | 9,442 | 8,563 | 26,260 |
| British American Oil | 23.5 | 24.6 | 16.2 | 15,700 | 2,800 | 6,847 |
| Building Products | 42.4 | 42.5 | 30.6 | 993 | 711 | 170 |
| Canadian Car & Foundry | 8.4 | 8.3 | 7.4 | 10,020 | 5,390 | 1,195 |
| Canadian Pacific Railway | 12.3 | 12.1 | 10.8 | 7,535 | 5,833 | 26,521 |
| Consolidated Smelters | 56.2 | 57.1 | 168.3 ⁴ | 4,189 | 2,041 | 1,272 |
| Distillers Corp.-Seagrams | 24.0 | 22.6 | 24.6 | 20,270 | 5,960 | 7,810 |
| Dominion Bridge | 42.2 | 41.1 | 29.6 | 1,963 | 798 | 1,940 |
| Fanny Farmer | 16.2 | 16.1 | 9.4 | 2,250 | 4,618 | 6,270 |
| Ford "A" | 20.7 | 19.8 | 28.1 | 5,038 | 7,265 | 4,767 |
| Hollinger | 14.9 | 15.0 | 13.8 | 3,075 | 3,865 | 400 |
| Imperial Tobacco | 14.0 | 13.9 | 13.9 | 4,265 | 2,345 | 6,343 |
| International Nickel | 52.9 | 50.9 | 28.7 | 68,059 | 15,382 | 23,343 |
| McCull-Frontenac Oil | 14.5 | 14.6 | 12.9 | 3,445 | 4,549 | 2,349 |
| Montreal Light, Heat & Power | 31.2 | 31.7 | 33.6 | 5,392 | 6,671 | 16,639 |
| National Breweries | 43.8 | 44.0 | 36.8 | 1,935 | 1,516 | 3,762 |
| Noranda | 63.2 | 63.5 | - | 3,605 | 3,384 | - |
| Ogilvie | 214.1 | 215.4 | 159.0 | 165 | 61 | 20 |
| Power Corporation | 15.0 | 16.1 | 9.3 | 2,719 | 3,260 | 1,920 |
| Shawinigan | 20.4 | 20.4 | 13.7 | 3,541 | 2,055 | 8,867 |
| Steel of Canada | 66.7 | 66.7 | 50.0 | 557 | 1,055 | 1,333 |
| Union Gas | 12.1 | 14.0 | 5.4 | 11,300 | 1,635 | 4,996 |
| Walkers | 32.4 | 33.0 | 23.9 | 2,355 | 1,697 | 8,437 |
| Weston Ltd. | 17.0 | 17.1 | 31.3 | 3,092 | 4,590 | 470 |
| TOTAL SALES | | | | 192,469 | 96,525 | 168,234 |

x As shown by Montreal and Toronto Stock Exchange Sheets.

⁴ Split 5 for 1 on May 2, 1936.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1928-1936.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 118.8 for the week ending August 7 to 119.2 for the week ending August 14. Good demand was reported and prices generally were firmer until Friday the 14th when the first reaction, since July the 20th, was recorded.

The index of Dominion of Canada long-term bond yields declined from 63.7 to 63.0 during the week. The average weekly yield of the six issues used in this index fell from 3.00 to 2.98, to register a new low, since the inception of the index in 1919.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1928-1936.
(From data issued by A.E. Ames and Company Ltd.)

| | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| January | 106.0 | 101.4 | 99.0 | 103.1 | 94.1 | 103.3 | 104.6 | 115.9 | 113.6 |
| February | 105.6 | 101.0 | 99.3 | 103.1 | 94.9 | 103.4 | 105.4 | 114.2 | 115.0 |
| March | 105.4 | 99.2 | 99.9 | 103.7 | 96.4 | 102.1 | 107.9 | 115.0 | 115.5 |
| April | 105.3 | 100.0 | 100.5 | 104.5 | 96.2 | 102.9 | 109.4 | 114.5 | 115.7 |
| May | 105.3 | 100.0 | 100.9 | 105.0 | 96.3 | 103.8 | 110.3 | 115.2 | 115.9 |
| June | 103.5 | 98.3 | 101.0 | 105.4 | 94.6 | 104.9 | 110.4 | 114.2 | 117.0 |
| July | 102.9 | 98.3 | 101.2 | 105.3 | 97.0 | 104.8 | 111.1 | 114.5 | 118.0 |
| August | 102.1 | 99.3 | 102.1 | 105.3 | 101.0 | 105.6 | 112.3 | 114.8 | - |
| September | 102.3 | 99.0 | 103.0 | 102.1 | 101.8 | 105.7 | 112.6 | 110.9 | - |
| October | 102.0 | 98.2 | 103.2 | 98.1 | 103.8 | 105.0 | 111.1 | 110.2 | - |
| November | 102.2 | 98.7 | 103.2 | 97.4 | 102.6 | 104.2 | 112.2 | 112.5 | - |
| December | 101.7 | 99.4 | 103.1 | 95.5 | 101.2 | 103.6 | 115.2 | 112.5 | - |

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928 - 1936.
(From data issued by A.E. Ames and Company Ltd.)

| | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 |
|-----------------|------|-------|-------|-------|-------|------|------|------|------|
| January | 89.2 | 97.3 | 102.1 | 93.9 | 112.7 | 96.3 | 93.2 | 70.9 | 72.4 |
| February | 89.5 | 93.3 | 101.4 | 93.6 | 112.2 | 96.0 | 91.0 | 73.2 | 70.8 |
| March | 90.1 | 102.3 | 101.1 | 91.9 | 109.1 | 97.7 | 86.1 | 71.4 | 69.9 |
| April | 90.3 | 100.9 | 99.3 | 90.0 | 109.3 | 96.6 | 83.8 | 72.2 | 69.5 |
| May | 89.5 | 100.2 | 98.4 | 89.3 | 109.3 | 95.0 | 81.8 | 71.4 | 68.8 |
| June | 93.3 | 104.0 | 98.2 | 88.3 | 111.7 | 93.3 | 82.1 | 73.4 | 66.9 |
| July | 94.4 | 104.0 | 98.0 | 88.3 | 107.5 | 93.5 | 80.1 | 72.1 | 65.1 |
| August | 95.9 | 102.0 | 95.9 | 88.3 | 100.5 | 92.2 | 77.8 | 71.6 | - |
| September | 95.2 | 102.8 | 93.9 | 95.5 | 98.7 | 92.4 | 77.2 | 79.8 | - |
| October | 96.2 | 103.7 | 93.6 | 105.2 | 96.2 | 93.5 | 79.3 | 78.9 | - |
| November | 95.9 | 103.3 | 93.6 | 107.7 | 98.5 | 94.3 | 77.2 | 74.5 | - |
| December | 97.1 | 101.4 | 93.9 | 111.7 | 99.4 | 95.1 | 71.3 | 75.5 | - |

WEEKLY INDEX NUMBERS^x 1936.

| Date | Prices | Yields |
|----------------|--------|--------|
| May 1 | 115.7 | 69.2 |
| 8 | 115.9 | 68.9 |
| 15 | 116.1 | 68.6 |
| 22 | 115.3 | 69.0 |
| 29 | 115.9 | 68.8 |
| June 5 | 116.1 | 68.5 |
| 12 | 116.7 | 67.4 |
| 19 | 117.4 | 66.2 |
| 26 | 117.4 | 66.2 |
| July 3 | 117.5 | 66.1 |
| 10 | 117.7 | 65.7 |
| 17 | 118.0 | 65.1 |
| 24 | 118.0 | 65.0 |
| 31 | 118.4 | 64.4 |
| August 7 | 118.8 | 63.7 |
| 14 | 119.2 | 63.0 |

^x Based upon an average of daily figures for the week ending on dates specified.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS

UTILITIES

| Number of Securities | INDUSTRIALS | | | | | | | | | UTILITIES | | | | Grand Total |
|-----------------------------|-------------|----------------|----------------|----------|-------|-----------------------|--------------------------|------------|-----------------|-----------|--------------------|-------------------------|----------------------|-------------|
| | Total | Iron and Steel | Pulp and Paper | Mill-ing | Oils | Textiles and Clothing | Food and Allied Products | Bever-ages | Mis-cell-aneous | Total | Trans- port- ation | Tele- phone Tele- graph | Power and Trac- tion | |
| 1936 | 89 | 15 | 6 | 5 | 5 | 11 | 18 | 8 | 20 | 23 | 2 | 2 | 19 | 112 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| x 1929 - High | 317.6 | 388.9 | 113.4 | 273.4 | 423.5 | 113.5 | 197.8 | 204.6 | 515.5 | 166.0 | 164.1 | 129.6 | 197.6 | 232.6 |
| Low | 199.3 | 201.6 | 70.9 | 196.6 | 251.4 | 77.5 | 135.1 | 84.1 | 252.7 | 126.7 | 119.0 | 107.7 | 134.8 | 154.7 |
| x 1932 - High | 79.7 | 81.3 | 10.7 | 66.6 | 118.6 | 45.3 | 96.9 | 51.4 | 98.0 | 63.9 | 52.7 | 88.4 | 80.2 | 66.5 |
| Low | 49.3 | 39.8 | 2.8 | 38.5 | 83.6 | 28.0 | 72.1 | 28.5 | 42.0 | 33.1 | 22.7 | 58.0 | 41.1 | 40.9 |
| x 1933 - High | 129.2 | 107.0 | 12.8 | 87.0 | 168.0 | 65.3 | 150.9 | 205.4 | 158.6 | 63.7 | 52.3 | 88.8 | 73.5 | 92.5 |
| Low | 56.0 | 44.4 | 3.0 | 37.7 | 87.6 | 30.8 | 78.8 | 33.8 | 66.9 | 36.9 | 23.2 | 62.4 | 47.1 | 46.3 |
| x 1934 - High | 133.4 | 129.8 | 13.9 | 79.0 | 184.1 | 79.1 | 136.6 | 165.8 | 198.6 | 59.8 | 44.5 | 98.8 | 71.8 | 93.6 |
| Low | 111.8 | 83.1 | 7.8 | 64.3 | 141.6 | 60.6 | 117.0 | 80.5 | 154.7 | 45.5 | 28.1 | 85.0 | 56.3 | 78.2 |
| x 1935 - High | 180.5 | 130.6 | 17.3 | 78.6 | 231.8 | 76.6 | 149.5 | 165.4 | 300.5 | 52.4 | 33.4 | 109.4 | 67.6 | 113.3 |
| Low | 123.7 | 113.6 | 10.3 | 54.0 | 173.1 | 60.1 | 123.5 | 97.1 | 164.4 | 43.5 | 23.3 | 92.9 | 53.2 | 84.7 |
| <u>1935</u> | | | | | | | | | | | | | | |
| January | 129.7 | 129.4 | 14.0 | 71.5 | 181.5 | 75.8 | 134.2 | 106.8 | 168.6 | 50.4 | 32.1 | 100.3 | 61.3 | 90.5 |
| February | 128.8 | 126.4 | 13.4 | 67.4 | 179.7 | 75.6 | 131.3 | 109.1 | 168.6 | 49.4 | 30.8 | 102.4 | 59.8 | 89.6 |
| March | 125.6 | 117.0 | 11.6 | 56.0 | 176.0 | 74.1 | 126.5 | 101.6 | 168.7 | 45.1 | 25.3 | 100.1 | 56.4 | 86.1 |
| April | 130.8 | 119.4 | 11.1 | 56.9 | 178.6 | 73.1 | 125.1 | 99.6 | 185.1 | 43.8 | 25.8 | 94.8 | 53.9 | 88.5 |
| May | 144.4 | 121.9 | 10.8 | 59.9 | 211.7 | 60.3 | 127.8 | 102.4 | 200.0 | 44.4 | 27.0 | 95.5 | 53.8 | 96.8 |
| June | 145.2 | 118.6 | 10.5 | 58.4 | 217.9 | 67.2 | 127.0 | 104.7 | 198.1 | 45.0 | 26.5 | 97.6 | 55.3 | 97.1 |
| July | 143.8 | 122.2 | 10.6 | 57.4 | 210.6 | 66.7 | 128.5 | 116.7 | 195.4 | 44.7 | 25.0 | 98.6 | 56.0 | 95.5 |
| <u>1936</u> | | | | | | | | | | | | | | |
| January | 187.7 | 130.3 | 18.6 | 80.0 | 231.0 | 75.5 | 153.6 | 151.7 | 307.1 | 52.4 | 29.8 | 111.4 | 66.0 | 117.8 |
| February | 200.0 | 140.5 | 20.2 | 84.3 | 246.5 | 74.0 | 158.7 | 151.7 | 331.2 | 57.0 | 35.0 | 112.3 | 71.1 | 126.1 |
| March | 194.8 | 136.5 | 18.5 | 88.7 | 237.3 | 73.1 | 153.0 | 140.1 | 329.7 | 55.5 | 33.3 | 110.4 | 69.7 | 122.8 |
| April | 194.2 | 131.7 | 17.5 | 91.0 | 244.5 | 71.3 | 150.7 | 131.7 | 319.0 | 53.2 | 30.8 | 109.7 | 67.1 | 121.4 |
| May | 187.9 | 125.1 | 16.7 | 87.3 | 234.0 | 68.1 | 145.7 | 131.4 | 313.1 | 52.5 | 30.5 | 109.5 | 65.9 | 117.9 |
| June | 189.3 | 125.3 | 17.5 | 86.5 | 228.1 | 67.4 | 149.2 | 129.3 | 330.5 | 53.2 | 31.2 | 112.5 | 66.4 | 119.0 |
| July | 190.1 | 126.0 | 18.6 | 87.0 | 224.3 | 66.8 | 153.9 | 131.6 | 338.7 | 53.8 | 31.9 | 111.7 | 66.9 | 119.6 |
| <u>Weekly Index Numbers</u> | | | | | | | | | | | | | | |
| August 15th, 1935 | 146.3 | 124.7 | 12.5 | 58.4 | 208.3 | 65.9 | 130.8 | 125.4 | 202.4 | 48.3 | 27.1 | 99.8 | 62.1 | 98.6 |
| <u>1936</u> | | | | | | | | | | | | | | |
| July 9th | 189.9 | 123.3 | 18.5 | 86.7 | 228.3 | 65.6 | 150.3 | 127.8 | 332.7 | 53.0 | 31.6 | 111.8 | 66.0 | 118.5 |
| July 16th | 191.0 | 124.5 | 19.2 | 85.6 | 228.1 | 68.7 | 152.2 | 130.4 | 335.7 | 53.6 | 32.6 | 112.0 | 66.3 | 119.4 |
| July 23rd | 192.8 | 126.7 | 18.6 | 88.6 | 228.5 | 69.6 | 155.2 | 130.2 | 341.9 | 54.0 | 33.4 | 111.7 | 66.4 | 120.4 |
| July 30th | 192.3 | 127.1 | 18.7 | 89.5 | 226.8 | 70.1 | 155.0 | 129.4 | 342.8 | 53.5 | 31.8 | 112.1 | 66.6 | 119.9 |
| August 6th | 189.3 | 127.5 | 18.9 | 87.5 | 219.3 | 68.8 | 157.0 | 128.9 | 342.5 | 53.4 | 30.3 | 113.4 | 67.6 | 118.5 |
| August 13th | 193.5 | 129.3 | 18.3 | 87.7 | 223.9 | 68.1 | 158.4 | 130.7 | 352.5 | 53.1 | 30.8 | 112.9 | 66.6 | 120.4 |

x Weekly figures / Banks not included. + Revised figure

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