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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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DOMINION BUREAU OF STATISTICS

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WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index number of seventeen[#] mining stocks computed by the Dominion Bureau of Statistics on the base 1926 = 100 was 124.5 for the week ending March 8th as compared with 118.3 for the previous week, a rise of over 6 points.

The gold-copper group, represented by two stocks, had the sharpest rise, being 135.7 for the week ending March 8th as compared with 122.6 the previous week, up 13.1 points. Eleven gold stocks rose from 118.1 to 123.2 and four silver and miscellaneous stocks from 101.1 to 103.8 during the same period.

Among the gold stocks the average price for Premier was unchanged. Porcupine stocks moved up less than a point. In the Kirkland Lake area, however, the rise was general. The average for Kirkland Lake mine rose from \$1.72 to \$2.00, Lake Shore from \$21.78 to \$23.92, Sylvanite from \$3.27 to \$3.50, Teck-Hughes from \$8.52 to \$8.98 and Wright-Hargreaves from \$4.68 to \$5.23. The index for this group was up 14 points.

In the Rouyn area, the average for Noranda was up from \$18.23 to \$19.81 and for Amulet from \$3.63 to \$4.30.

Among the silver and miscellaneous stocks Beaver rose from \$1.36 to \$1.58, Nipissing was up from \$4.75 to \$4.90, Coniagas down from \$4.90 to \$4.77 and Mining Corporation was practically unchanged.

The seventeen stocks include those for which quotations could be secured in 1926 and which are now either (1) mines actually producing or (2) very near the production stage, or (3) mines which, though not themselves producing, have large interests in mines belonging to the other two classes. In (3) are included Coniagas and Beaver. Duplication is avoided by making allowance in the weighting of Kirkland Lake and Coniarum for the stock held by Beaver and Coniagas respectively.

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Number of Stocks	Gold 11	Gold Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending-				
January 5th	137.2	153.7	120.0	138.6
" 12th	134.0	146.1	120.6	135.1
" 19th	132.2	143.7	123.9	133.6
" 26th	132.0	141.6	128.4	134.1
February 2nd	127.2	135.9	119.2	128.8
" 9th	126.8	130.0	112.6	127.1
" 16th	120.9	129.4	107.0	122.0
" 23rd	118.1	121.1	101.5	118.2
March 1st	118.1	122.6	101.1	118.3
" 8th	123.2	135.7	103.8	124.5

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