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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued March 26th, 1928)

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WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index number of seventeen[#] mining stocks computed by the Dominion Bureau of Statistics on the base 1926 = 100 was 119.3 for the week ending March 22nd as compared with 123.7 for the week ending March 15th, a drop of 4.4 points.

Gold-copper stocks, represented by Noranda and Amulet, dropped from 131.6 to 114.7, a decline of nearly 17 points. Eleven gold stocks fell from 122.9 to 120.6. Four silver and miscellaneous stocks were 102.7 for the week ending March 22nd and 104.6 for the week ending March 15th.

Among the gold stocks the average price of Premier dropped from \$2.68 to \$2.63, of Dome from \$10.72 to \$10.51, Hollinger from \$17.32 to \$17.04, Kirkland Lake mines from \$2.04 to \$2.00, Lake Shore from \$24.14 to \$23.56, Sylvanite from \$3.44 to \$3.28, Teck-Hughes from \$8.71 to \$8.61 and Wright-Hargreaves from \$5.27 to \$5.08. The average price of Coniaurum rose from \$4.70 to \$4.75, McIntyre from \$27.19 to \$27.24 and Vipond Consolidated from 54 $\frac{1}{2}$ to 67 $\frac{1}{4}$.

In the gold-coppers, Noranda declined from \$19.38 to \$18.32 and Amulet from \$4.06 to \$3.71.

Silver and miscellaneous stocks included a decline in Nipissing from \$5.03 to \$4.80 and in Mining Corporation from \$3.66 to \$3.59. Coniagas rose in sympathy with Coniaurum from \$4.73 to \$4.81.

[#]The seventeen stocks include those for which quotations could be secured in 1926 and which are now either (1) mines actually producing or (2) very near the production stage, or (3) mines which, though not themselves producing, have large interests in mines belonging to the other two classes. In (3) are included Coniagas and Beaver. Duplication is avoided by making allowance in the weighting of Kirkland Lake and Coniaurum for the stock held by Beaver and Coniagas respectively.

26/3/28

| Number of Stocks | Gold 11 | Gold Copper 2 | Silver and Miscellaneous 4 | Total Index 17 |
|------------------|------------|---------------------|----------------------------------|----------------------|
| <u>1927</u> | | | | |
| January | 113.1 | 132.3 | 116.5 | 116.0 |
| February | 120.1 | 124.6 | 122.2 | 120.8 |
| March | 119.6 | 128.9 | 109.1 | 120.2 |
| April | 118.4 | 123.4 | 106.6 | 118.3 |
| May | 122.5 | 136.5 | 101.1 | 123.0 |
| June | 118.1 | 130.4 | 101.3 | 118.7 |
| July | 121.4 | 134.7 | 113.2 | 122.7 |
| August | 125.7 | 150.0 | 116.3 | 128.5 |
| September | 134.2 | 163.6 | 112.7 | 137.0 |
| October | 139.7 | 175.2 | 125.1 | 143.8 |
| November | 139.4 | 163.3 | 129.3 | 142.1 |
| December | 136.3 | 155.5 | 123.8 | 138.2 |
| <u>1928</u> | | | | |
| Week ending - | | | | |
| January 5th | 137.2 | 153.7 | 120.0 | 138.6 |
| " 12th | 134.0 | 146.1 | 120.6 | 135.1 |
| " 19th | 132.2 | 143.7 | 123.9 | 133.6 |
| " 26th | 132.0 | 141.6 | 128.4 | 134.1 |
| February 2nd | 127.2 | 135.9 | 119.2 | 128.8 |
| " 9th | 126.8 | 130.0 | 112.6 | 127.1 |
| " 16th | 120.9 | 129.4 | 107.0 | 122.0 |
| " 23rd | 118.1 | 121.1 | 101.5 | 118.2 |
| March 1st | 118.1 | 122.6 | 101.1 | 118.3 |
| " 8th | 123.2 | 135.7 | 103.8 | 124.5 |
| " 15th | 122.9 | 131.6 | 104.6 | 123.7 |
| " 22nd | 120.6 | 114.7 | 102.7 | 119.3 |

24/3/28.

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