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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base 1926 = 100 was 118.3 for the week ending March 1st as compared with 118.2 for the week ending February 23rd and 122.0 for the week ending February 16th.

Eleven gold stocks were unchanged on the average, the index being 118.1 for the week ending March 1st and for the previous week.

Two copper gold stocks rose 1.5 points for the week ending March 1st, the index being 122.6 as compared with 121.1 for the previous week.

Four silver and miscellaneous stocks declined slightly, the index being 101.1 for the week ending March 1st and 101.5 for the previous week.

Stocks included in this index are confined to producing mines, those which are about to become producers and two which have large interests in other producing mines. Each stock is weighted by the number of shares outstanding, but, in the case of Coniarum and Kirkland Lake mines, a deduction has been made of the number of shares held by Coniagas and Beaver respectively.

The gold stocks are as follows: Premier, Coniarum, Dome, Hollinger, McIntyre, Vipond Consolidated, Kirkland Lake mines, Lake Shore, Sylvanite, Teck-Hughes and Wright-Hargreaves.

Gold-copper stocks include Amulet and Noranda.

Silver and Miscellaneous stocks are Beaver, Nipissing, Coniagas and Mining Corporation. The term "silver and miscellaneous" has been decided upon for this group because all four stocks have important interests other than silver and two of the four are not now producing silver.

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