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FINANCING OF MOTOR VEHICLE SALES IN CANADA, MARCH, 1938.

Both the total number of motor vehicle sales financed in Canada during March, 1938, and the corresponding financed value declined 13 per cent compared with March, 1937. There were 12,208 new and used vehicles financed to the extent of \$5,201,660 this year as against 14,018 vehicles at \$5,956,017 a year ago.

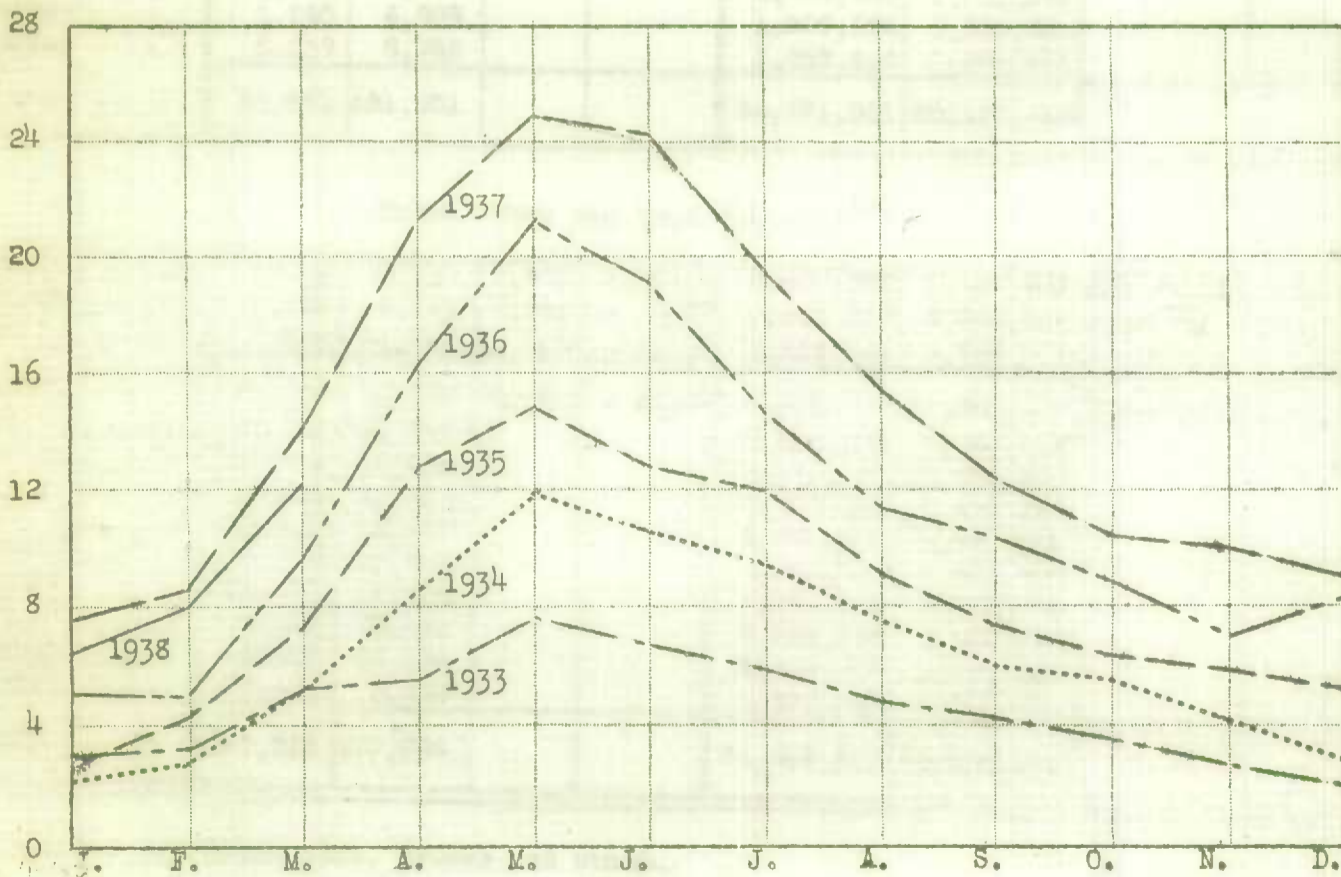
Cumulative totals for the first quarter of 1938 decreased 11 per cent in number and 8 per cent in amount from 1937. During the first three months of 1938, 26,721 new and used vehicles were financed for \$11,854,307 compared with 30,173 vehicles at \$12,852,660 for the first quarter of 1937.

Financing of new vehicle sales during March declined 28 per cent in number from March, 1937, for the Dominion as a whole. There were 3,473 new vehicles shown for March this year compared with 4,739 for March, 1937. The following percentage decreases from last March were shown for the various provinces: Manitoba and Saskatchewan, 15 per cent; British Columbia, 18 per cent; Quebec, 27 per cent; Ontario, 34 per cent; and the Maritime Provinces, 37 per cent. Figures for Alberta remained unchanged.

Used vehicles financed in Canada totalled 8,735 for March, 1938, and 9,229 for March, 1937, a decline of 5 per cent. Sharp gains of 48 per cent for Alberta and 18 per cent for Manitoba and Saskatchewan were offset by declines of 3 per cent for British Columbia, 8 per cent for Ontario, 18 per cent for Quebec, and 19 per cent for the Maritime Provinces.

Number of Motor Vehicles Financed in Canada, 1933 - 1938

(000's omitted)



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1936 - 1938
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1936	1937	1938	% of Change, 1938/37	1936	1937	1938	% of Change, 1938/37
					\$	\$	\$	
New Vehicles (a)								
January	1,524	2,709	2,246	- 17.1	1,054,002	1,865,784	1,727,543	- 7.4
February	1,555	2,756	2,274	- 17.5	1,102,521	1,950,724	1,717,079	- 12.0
March	3,172	4,789	3,473	- 27.5	2,192,004	3,323,023	2,531,806	- 23.8
3 mos.	6,251	10,254	7,993	- 22.0	4,348,527	7,139,531	5,976,428	- 16.3
April	6,331	7,257			4,267,363	5,021,353		
May	7,270	8,175			4,960,491	5,810,739		
June	5,615	7,929			3,980,528	5,746,656		
July	4,293	5,951			3,074,640	4,375,854		
August	3,087	4,372			2,216,705	3,187,305		
September	2,672	3,196			1,922,520	2,436,106		
October	2,097	2,734			1,543,324	2,060,611		
November	2,015	3,117			1,459,643	2,378,587		
December	3,232	3,262			2,114,120	2,507,933		
12 mos.	42,863	56,247			29,887,861	40,664,675		

Used Vehicles (a)								
January	3,521	4,901	4,301	- 12.2	1,016,336	1,432,212	1,420,847	- 00.3
February	3,434	5,789	5,692	- 1.7	960,796	1,647,923	1,787,178	+ 8.5
March	6,484	9,229	8,735	- 5.4	1,770,044	2,632,994	2,669,854	+ 1.4
3 mos.	13,439	19,919	18,728	- 6.0	3,747,176	5,713,129	5,877,879	+ 2.9
April	10,825	14,125			2,897,812	4,067,595		
May	13,902	16,655			3,680,981	4,754,834		
June	13,448	16,405			3,467,078	4,690,985		
July	10,349	13,626			2,696,934	3,919,664		
August	8,312	11,113			2,129,282	3,179,395		
September	7,640	9,280			1,939,819	2,646,699		
October	6,752	7,757			1,749,543	2,262,682		
November	4,945	6,989			1,309,686	2,068,064		
December	5,039	5,782			1,353,640	1,882,451		
12 mos.	94,651	121,651			24,971,951	35,185,498		

Total - New and Used Vehicles (a)								
January	5,045	7,610	6,547	- 14.0	2,070,338	3,297,996	3,148,390	- 4.5
February	4,989	8,545	7,966	- 6.8	2,063,317	3,598,647	3,504,257	- 2.6
March	9,656	14,018	12,208	- 12.9	3,962,048	5,956,017	5,201,660	- 12.7
3 mos.	19,690	30,173	26,721	- 11.4	8,095,703	12,852,660	11,854,307	- 7.8
April	17,156	21,382			7,165,175	9,088,948		
May	21,172	24,830			8,641,472	10,565,573		
June	19,063	24,334			7,447,606	10,437,641		
July	14,642	19,577			5,771,574	8,295,518		
August	11,399	15,485			4,345,987	6,366,700		
September	10,312	12,475			3,862,339	5,082,805		
October	8,849	10,491			3,292,867	4,323,293		
November	6,960	10,106			2,769,329	4,446,651		
December	8,271	9,044			3,467,760	4,390,384		
12 mos.	137,514	177,898			54,859,812	75,850,173		

(a) Includes passenger cars, trucks and buses.

FINANCING OF MOTOR VEHICLES SALES IN CANADA BY PROVINCES. MARCH, 1937 AND 1938

Province	Number of Vehicles			Amount of Financing		
	March 1937	March 1938	% Change 1938/7	March 1937	March 1938	% Change 1938/37
				\$	\$	

New Vehicles (a)

CANADA	4,789	3,473	- 27.5	3,323,023	2,531,806	- 23.8
Maritime Provinces	308	194	- 37.0	231,056	144,533	- 37.4
Quebec	934	682	- 27.0	691,176	499,184	- 27.8
Ontario	2,416	1,592	- 34.1	1,608,635	1,146,686	- 28.7
Manitoba & Saskatchewan.	438	374	- 14.5	286,691	250,522	- 12.6
Alberta	347	347	-	231,677	249,004	+ 7.5
British Columbia	346	284	- 17.9	273,788	241,877	- 11.7

Used Vehicles (a)

CANADA	9,229	8,735	- 5.4	2,632,994	2,669,854	+ 1.4
Maritime Provinces	542	439	- 19.0	184,141	136,913	- 16.6
Quebec	1,379	1,134	- 17.8	482,478	410,822	- 9.2
Ontario	5,279	4,833	- 8.4	1,413,212	1,390,255	- 1.6
Manitoba & Saskatchewan.	544	639	+ 17.5	176,309	203,128	+ 15.2
Alberta	482	713	+ 47.9	146,129	229,771	+ 57.2
British Columbia	1,003	977	- 2.6	280,725	298,965	+ 6.5

Total - New and Used Vehicles (a)

CANADA	14,018	12,208	- 13.9	5,956,017	5,201,660	- 12.7
Maritime Provinces	850	633	- 25.5	395,197	281,446	- 28.8
Quebec	2,313	1,816	- 21.5	1,143,654	910,006	- 20.4
Ontario	7,695	6,425	- 16.5	3,021,847	2,536,941	- 16.0
Manitoba & Saskatchewan.	982	1,013	+ 3.2	463,000	453,650	- 2.0
Alberta	829	1,060	+ 27.9	377,806	473,775	+ 26.7
British Columbia	1,349	1,261	- 6.5	554,513	540,842	- 2.5

(a) Includes passenger cars, trucks and buses.

