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FINANCING OF MOTOR VEHICLE SALES IN CANADA, AUGUST, 1938

Financing of motor vehicle sales in Canada during the month of August totalled 13,748 units at \$5,673,207, compared with 15,485 units financed for \$6,366,700 in August, 1937, decreases of 11 per cent occurring in both number and amount of financing. This decline is slightly less than the average decline for the first eight months of the current year as compared with the similar period of 1937, while the 14 per cent decrease from July, 1938, is less than seasonal. Totals for the first eight months of 1938 show 119,304 vehicles financed to the extent of \$51,567,071, a decline of 12 per cent in number and 11 per cent in amount from the 135,781 vehicles financed for \$57,607,040 in the same period last year.

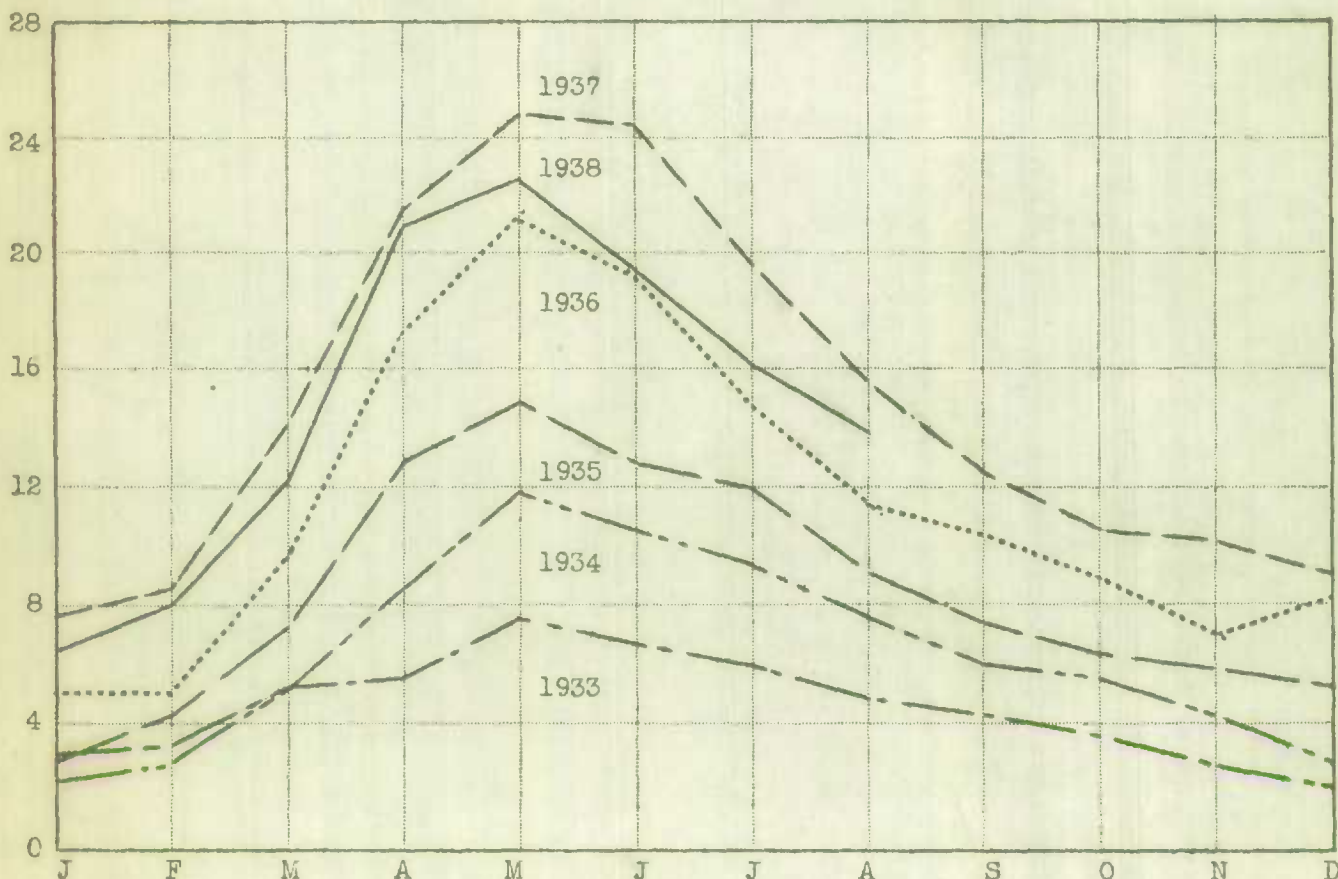
New vehicle financing declined 27 per cent below August, 1937, while a comparison of the cumulative totals for the first eight months of 1937 and 1938 shows a decrease of 24 per cent. In used vehicle financing, the decline was only 5 per cent below August, 1937, corresponding eight-month totals for 1937 and 1938 showing a 7 per cent decrease.

Financing of new vehicles during August numbered 3,195 as compared with 4,372 vehicles financed in August, 1937. Combined figures for Manitoba and Saskatchewan increased 27 per cent. Decreases occurred in all other provinces, as follows: Alberta, 2 per cent; Quebec, 36 per cent; Ontario, 40 per cent; British Columbia, 41 per cent; Maritime Provinces; 45 per cent.

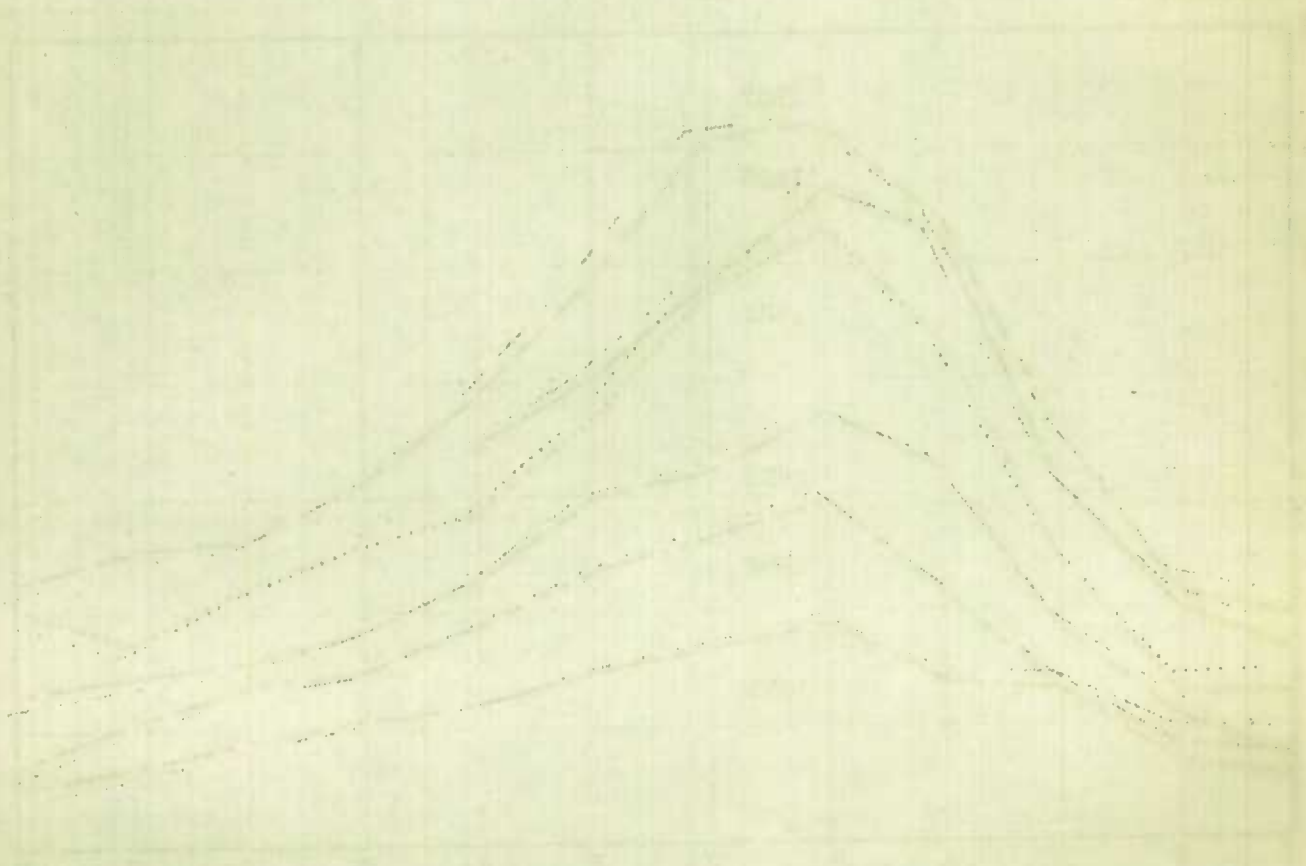
The volume of used vehicle financing increased in all Western Provinces; in Manitoba, the gain was 26 per cent; in Alberta, 16 per cent; in British Columbia, 1 per cent. Decreases in the Eastern provinces were: Quebec, 6 per cent; Ontario 10 per cent; Maritime Provinces, 25 per cent.

Number of Motor Vehicles Financed in Canada, 1933-1938

(000's omitted)



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FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1936 - 1938
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1936	1937	1938	% of Change, 1938/37	1936	1937	1938	% of Change, 1938/37
					\$	\$	\$	
New Vehicles ^(a)								
January	1,524	2,709	2,246	- 17.1	1,054,002	1,865,784	1,727,543	- 7.4
February	1,555	2,756	2,274	- 17.5	1,102,521	1,950,724	1,717,079	- 12.0
March	3,172	4,789	3,473	- 27.5	2,192,004	3,323,023	2,531,806	- 23.8
April	6,331	7,257	6,787	- 6.5	4,267,363	5,021,353	5,002,993	- 0.4
May	7,270	8,175	6,988	- 14.5	4,960,491	5,810,739	5,295,003	- 8.9
June	5,615	7,929	4,990	- 37.1	3,980,528	5,746,656	3,771,236	- 34.4
July	4,293	5,951	3,619	- 39.2	3,074,640	4,375,854	2,701,816	- 38.3
August	3,087	4,372	3,195	- 26.9	2,216,705	3,187,305	2,484,386	- 22.1
8 months ..	32,847	43,938	33,572	- 23.6	22,848,254	31,281,438	25,231,862	- 19.3
September ...	2,672	3,196			1,922,520	2,436,106		
October	2,097	2,734			1,543,324	2,060,611		
November	2,015	3,117			1,459,643	2,378,587		
December	3,232	3,262			2,114,120	2,507,933		
12 months ..	42,863	56,247			29,887,861	40,664,675		
Used Vehicles ^(a)								
January	3,521	4,901	4,301	- 12.2	1,016,336	1,432,212	1,420,847	- 0.8
February	3,434	5,789	5,692	- 1.7	960,796	1,647,923	1,787,178	+ 8.5
March	6,484	9,229	8,735	- 5.4	1,770,044	2,632,994	2,669,854	+ 1.4
April	10,825	14,125	14,128	-	2,897,812	4,067,595	4,402,872	+ 8.2
May	13,902	16,655	15,568	- 6.5	3,680,981	4,754,834	4,794,541	+ 0.8
June	13,448	16,405	14,356	- 12.5	3,467,078	4,690,985	4,395,803	- 6.3
July	10,349	13,626	12,399	- 9.0	2,696,934	3,919,664	3,675,293	- 6.2
August	8,312	11,113	10,553	- 5.0	2,129,282	3,179,395	3,188,821	+ 0.3
8 months ..	70,275	91,843	85,732	- 6.7	18,619,263	26,325,602	26,335,209	(b)
September ...	7,640	9,280			1,939,819	2,646,699		
October	6,752	7,757			1,749,543	2,262,682		
November	4,945	6,989			1,309,686	2,068,064		
December	5,039	5,782			1,353,640	1,882,451		
12 months ..	94,651	121,651			24,971,951	35,185,498		
TOTAL - New and Used Vehicles ^(a)								
January	5,045	7,610	6,547	- 14.0	2,070,338	3,297,996	3,148,390	- 4.5
February	4,989	8,545	7,966	- 6.8	2,063,317	3,598,647	3,504,257	- 2.6
March	9,656	14,018	12,208	- 12.9	3,962,048	5,956,017	5,201,660	- 12.7
April	17,156	21,382	20,915	- 2.2	7,165,175	9,088,948	9,405,865	+ 3.5
May	21,172	24,830	22,556	- 9.2	8,641,472	10,565,573	10,089,544	- 4.5
June	19,063	24,334	19,346	- 20.5	7,447,606	10,437,641	8,167,039	- 21.8
July	14,642	19,577	16,018	- 18.2	5,771,574	8,295,518	6,377,109	- 23.1
August	11,399	15,485	13,748	- 11.2	4,345,987	6,366,700	5,673,207	- 10.9
8 months ..	103,122	135,781	119,304	- 12.1	41,467,517	57,607,040	51,567,071	- 10.5
September ...	10,312	12,476			3,862,339	5,082,805		
October	8,849	10,491			3,292,867	4,323,293		
November	6,960	10,106			2,769,329	4,446,651		
December	8,271	9,044			3,467,760	4,390,384		
12 months ..	137,514	177,898			54,859,812	75,850,173		

(a) Includes passenger cars, trucks and buses.

(b) Increase is less than 0.1 per cent.

FINANCING OF MOTOR VEHICLES SALES IN CANADA BY PROVINCES, AUGUST, 1937 AND 1938.

Province	August	August	% Change,	August	August	% Change,
	1937	1938	1938/37	1937	1938	1938/37
				\$	\$	
New Vehicles (a)						
CANADA ..	4,372	3,195	- 26.9	3,187,305	2,484,386	- 22.1
Maritime Provinces	329	181	- 45.0	246,982	150,540	- 39.0
Quebec	719	462	- 35.7	561,816	379,739	- 32.4
Ontario	1,934	1,157	- 40.2	1,388,078	859,887	- 38.1
Manitoba & Saskatchewan ...	605	769	+ 27.1	409,643	579,901	+ 41.6
Alberta	422	412	- 2.4	286,483	342,314	+ 19.5
British Columbia	363	214	- 41.0	294,303	172,005	- 41.6
Used Vehicles (a)						
CANADA ..	11,113	10,553	- 5.0	3,179,395	3,188,821	+ 0.3
Maritime Provinces	1,026	770	- 25.0	298,936	229,940	- 23.1
Quebec	1,787	1,674	- 6.3	551,423	542,007	- 1.7
Ontario	5,741	5,171	- 9.9	1,566,556	1,438,384	- 8.2
Manitoba & Saskatchewan ...	979	1,236	+ 26.3	288,600	415,220	+ 43.9
Alberta	708	820	+ 15.8	212,147	271,615	+ 28.0
British Columbia	872	882	+ 1.1	261,733	291,655	+ 11.4
Total - New and Used Vehicles (a)						
CANADA ..	15,485	13,748	- 11.2	6,366,700	5,673,207	- 10.9
Maritime Provinces	1,355	951	- 29.8	545,918	380,480	- 30.3
Quebec	2,506	2,136	- 14.8	1,113,239	921,746	- 17.2
Ontario	7,675	6,328	- 17.6	2,954,634	2,298,271	- 22.2
Manitoba & Saskatchewan ...	1,584	2,005	+ 26.6	698,243	995,121	+ 42.5
Alberta	1,130	1,232	+ 9.0	498,630	613,929	+ 23.1
British Columbia	1,235	1,096	- 11.3	556,036	463,660	- 16.6

(a) Includes passenger cars, trucks and buses.

