

Published by Authority of the HON. W. D. EULER, M.P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH  
OTTAWA, CANADA

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Vo. X - No. 9

Year's Subscription - \$1.00  
Single copies - .10

FINANCING OF MOTOR VEHICLE SALES IN CANADA, SEPTEMBER, 1938

Motor vehicle sales financed in Canada during the month of September totalled 11,711 units, or 6 per cent fewer than the 12,476 vehicles financed in September, 1937. The decrease in financed value was 4 per cent, the amounts being \$4,876,984 for September, 1938, and \$5,082,805 for the corresponding month last year. The narrowing of the margin of decrease from the corresponding months of 1937, which has been taking place since early Summer, was thus continued during the month under review.

During the first nine months, volume of motor vehicle financing declined 12 per cent in number and 10 per cent in amount below the same period of 1937. There were 131,015 new and used vehicles financed to the extent of \$56,444,055 to the end of September, 1938, as compared with 148,257 vehicles financed for \$62,689,845 in the same period last year.

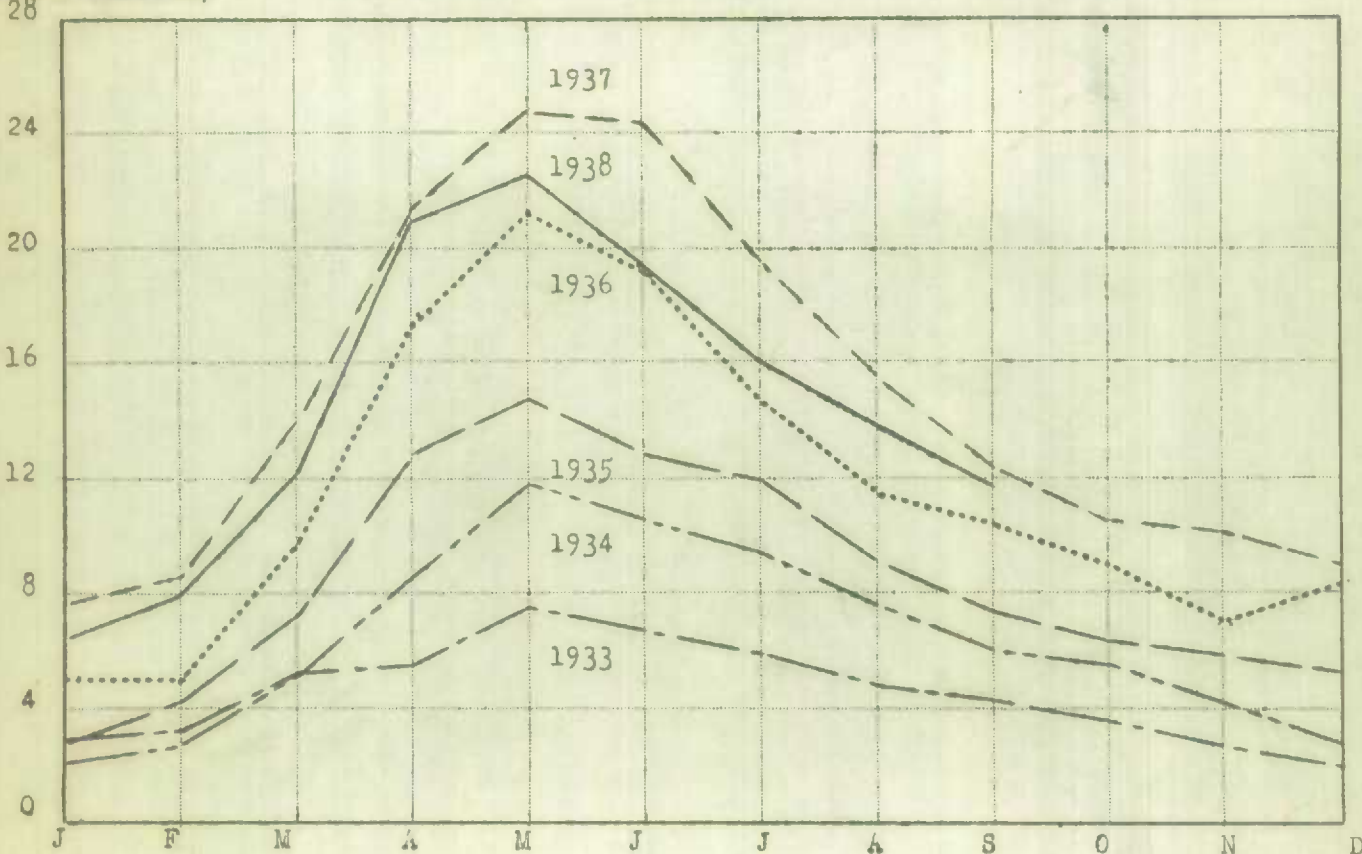
New vehicle financing during the first nine months of the current year was 22 per cent lower than in the similar period of 1937. Used vehicle financing for the same period held to within 7 per cent of last year's total.

Financing of new vehicle sales made a sharp recovery during September, the 2,994 vehicles financed being only 6 per cent below the 3,196 vehicles recorded in September, 1937. The Prairie Provinces were the only sections to report increases in new vehicle financing over September last year, and, although Manitoba and Saskatchewan combined showed an increase of 51 per cent and Alberta, an increase of 24 per cent, decreases occurred in all other provinces as follows: Maritime Provinces, 15 per cent; Ontario, 16 per cent; Quebec, 32 per cent and British Columbia, 36 per cent.

The Prairie Provinces also recorded increased volume of used vehicle financing in September, Manitoba and Saskatchewan showing a gain of 15 per cent and Alberta, a gain of 11 per cent over September, 1937. Decreases occurred in all other provinces resulting in a decline of 6 per cent for Canada as a whole. Maritime Provinces were down 7 per cent; Ontario, 9 per cent; Quebec, 15 per cent; and British Columbia, 16 per cent.

Number of Motor Vehicles Financed in Canada, 1933-1938

(000's omitted)



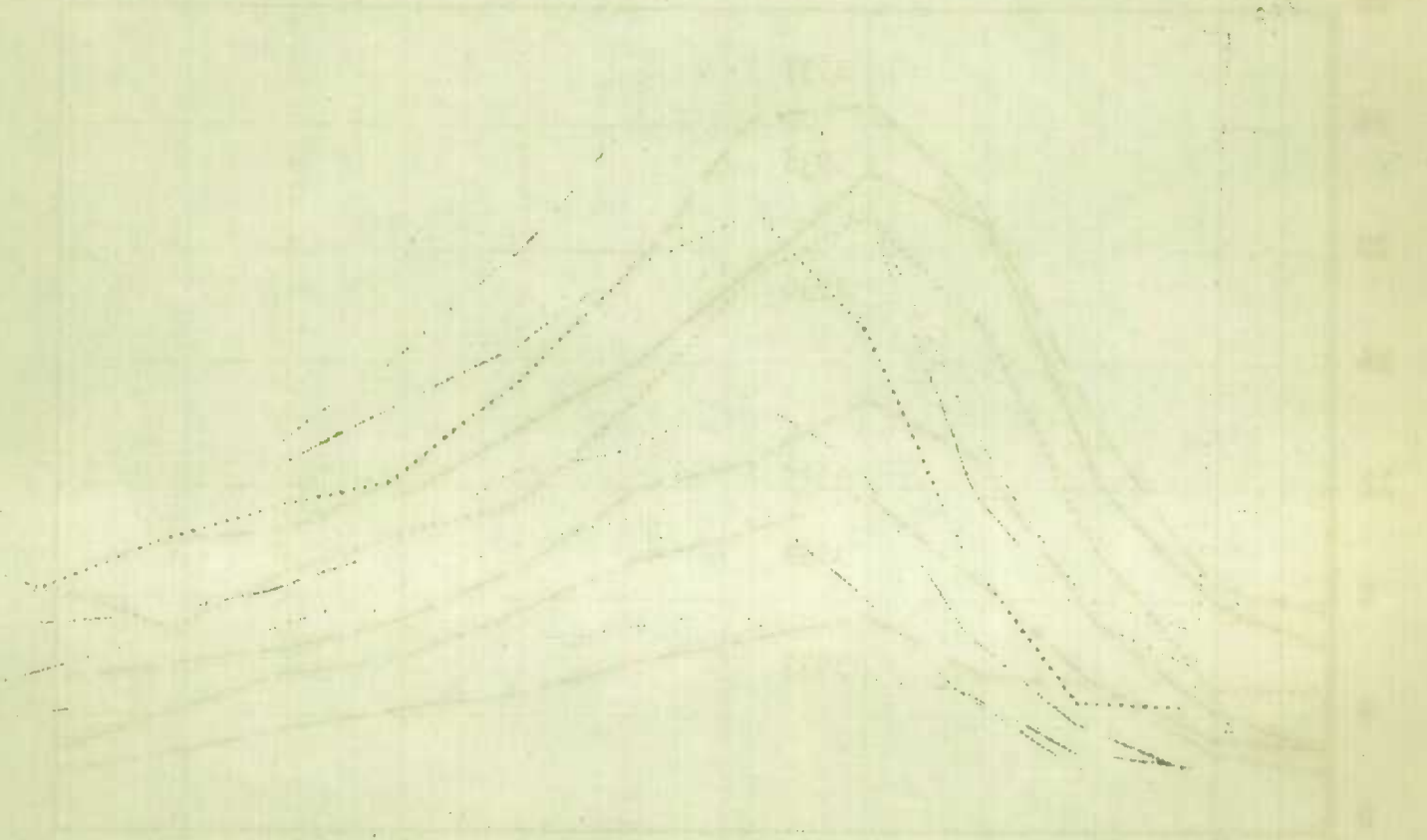
REPORT OF THE  
 UNITED STATES GEOLOGICAL SURVEY  
 WATER RESOURCES DIVISION  
 WASHINGTON, D. C.

The following table shows the results of the observations made at the various gauging stations during the year 1885. The observations were made at the following stations:

Station	Observations
Station 1	...
Station 2	...
Station 3	...
Station 4	...
Station 5	...
Station 6	...
Station 7	...
Station 8	...
Station 9	...
Station 10	...

The observations were made at the following stations:

TABLE OF OBSERVATIONS MADE AT THE VARIOUS GAUGING STATIONS DURING THE YEAR 1885.

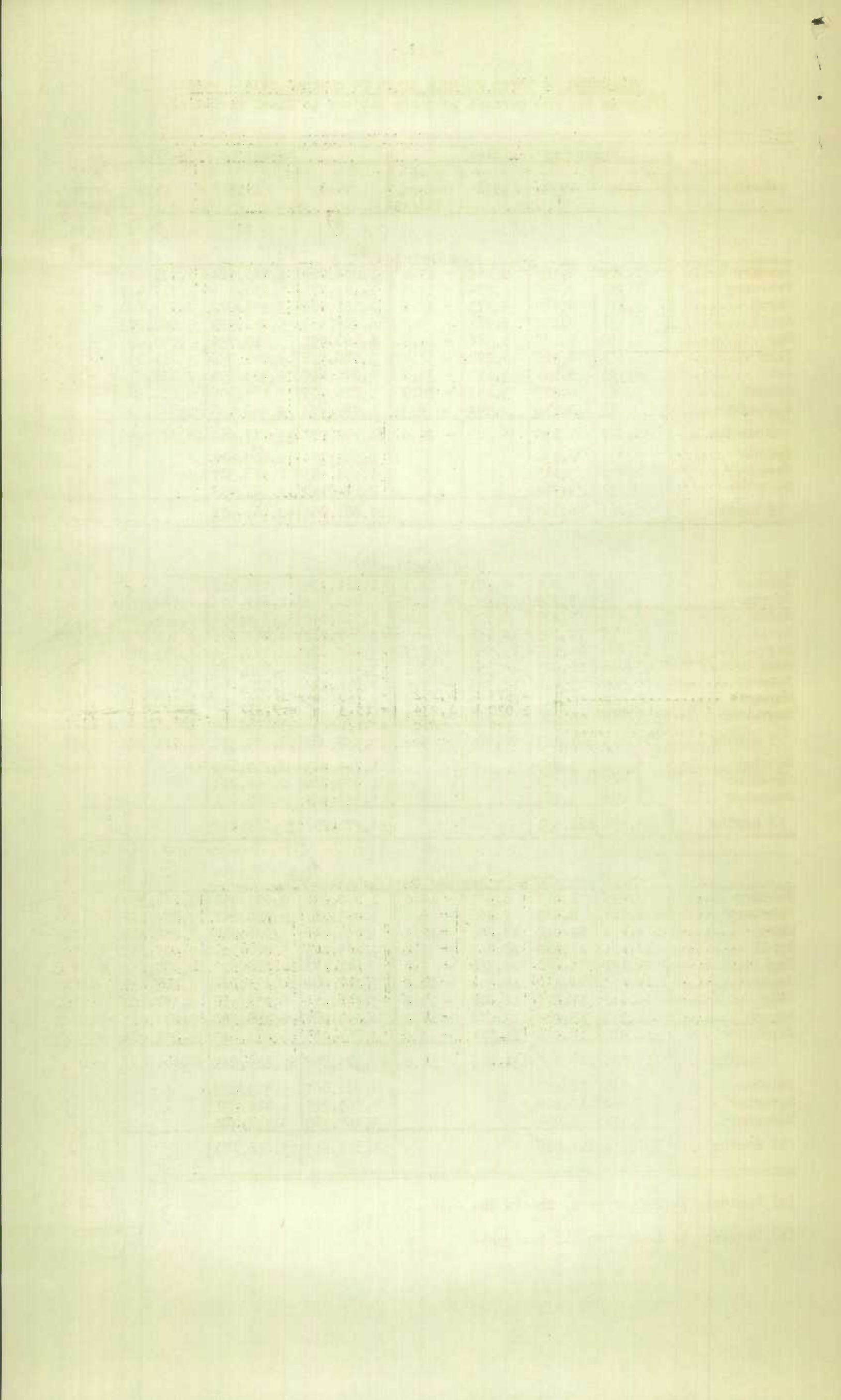


**FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1936 - 1938**  
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1936	1937	1938	% of Change, 1938/37	1936	1937	1938	% of Change, 1938/37
					\$	\$	\$	
<b>New Vehicles (a)</b>								
January .....	1,524	2,709	2,246	- 17.1	1,054,002	1,865,784	1,727,543	- 7.4
February .....	1,555	2,756	2,274	- 17.5	1,102,521	1,950,724	1,717,079	- 12.0
March .....	3,172	4,789	3,473	- 27.5	2,192,004	3,323,023	2,531,806	- 23.8
April .....	6,331	7,257	6,787	- 6.5	4,267,363	5,021,353	5,002,993	- 0.4
May .....	7,270	8,175	6,988	- 14.5	4,960,491	5,810,739	5,295,003	- 8.9
June .....	5,615	7,929	4,990	- 37.1	3,980,528	5,746,656	3,771,236	- 34.4
July .....	4,293	5,951	3,619	- 39.2	3,074,640	4,375,854	2,701,816	- 38.3
August .....	3,087	4,372	3,195	- 26.9	2,216,705	3,187,305	2,484,386	- 22.1
September .....	2,672	3,196	2,994	- 6.3	1,922,520	2,436,106	2,245,629	- 7.8
9 months ..	35,519	47,134	36,566	- 22.4	24,770,774	33,717,544	27,477,493	- 18.5
October .....	2,097	2,734			1,543,324	2,060,611		
November .....	2,015	3,117			1,459,643	2,378,587		
December .....	3,232	3,262			2,114,120	2,507,933		
12 months ..	42,863	56,247			29,887,861	40,664,675		
<b>Used Vehicles (a)</b>								
January .....	3,521	4,901	4,301	- 12.2	1,016,336	1,432,212	1,420,847	- 0.8
February .....	3,434	5,789	5,692	- 1.7	960,796	1,647,923	1,787,178	+ 8.5
March .....	6,484	9,229	8,735	- 5.4	1,770,044	2,632,994	2,669,854	+ 1.4
April .....	10,825	14,125	14,128	-	2,897,812	4,067,595	4,402,872	+ 8.2
May .....	13,902	16,655	15,568	- 6.5	3,680,981	4,754,834	4,794,541	+ 0.8
June .....	13,448	16,405	14,356	- 12.5	3,467,078	4,690,985	4,395,803	- 6.3
July .....	10,349	13,626	12,399	- 9.0	2,696,934	3,919,664	3,675,293	- 6.2
August .....	8,312	11,113	10,553	- 5.0	2,129,282	3,179,395	3,188,821	+ 0.3
September .....	7,640	9,280	8,717	- 6.1	1,939,819	2,646,699	2,631,355	- 0.6
9 months ..	77,915	101,123	94,449	- 6.6	20,559,082	28,972,301	28,966,564	(b)
October .....	6,752	7,757			1,749,543	2,262,682		
November .....	4,945	6,989			1,309,686	2,068,064		
December .....	5,039	5,782			1,353,640	1,882,451		
12 months ..	94,651	121,651			24,971,951	35,185,498		
<b>TOTAL - New and Used Vehicles (a)</b>								
January .....	5,045	7,610	6,547	- 14.0	2,070,338	3,297,996	3,148,390	- 4.5
February .....	4,989	8,545	7,966	- 6.8	2,063,317	3,598,647	3,504,257	- 2.6
March .....	9,656	14,018	12,203	- 12.9	3,962,048	5,956,017	5,201,660	- 12.7
April .....	17,156	21,382	20,915	- 2.2	7,165,175	9,088,948	9,405,865	+ 3.5
May .....	21,172	24,830	22,556	- 9.2	8,641,472	10,565,573	10,089,544	- 4.5
June .....	19,063	24,334	19,346	- 20.5	7,447,606	10,437,641	8,167,039	- 21.8
July .....	14,642	19,577	16,018	- 18.2	5,771,574	8,295,518	6,377,109	- 23.1
August .....	11,399	15,485	13,748	- 11.2	4,345,987	6,366,700	5,673,207	- 10.9
September .....	10,312	12,476	11,711	- 6.1	3,862,339	5,082,805	4,876,984	- 4.0
9 months ..	113,434	148,257	131,015	- 11.6	45,329,856	62,689,845	56,444,055	- 10.0
October .....	8,849	10,491			3,292,867	4,323,293		
November .....	6,960	10,106			2,769,329	4,446,651		
December .....	8,271	9,044			3,467,760	4,390,384		
12 months ..	137,514	177,898			54,859,812	75,850,173		

(a) Includes passenger cars, trucks and buses.

(b) Decrease is less than 0.1 per cent.



FINANCING OF MOTOR VEHICLES SALES IN CANADA BY PROVINCES, SEPTEMBER, 1937 AND 1938

Province	Number of Vehicles			Amount of Financing		
	September 1937	September 1938	% Change, 1938/37	September 1937	September 1938	% Change, 1938/37
New Vehicles (a)						
CANADA ...	3,196	2,994	- 6.3	2,436,106	2,245,629	- 7.8
Maritime Provinces .....	188	160	- 14.9	138,807	129,564	- 6.7
Quebec .....	587	398	- 32.2	492,261	312,035	- 36.6
Ontario .....	1,290	1,090	- 15.5	966,742	794,858	- 17.8
Manitoba & Saskatchewan ...	427	646	+ 51.3	281,336	457,394	+ 62.6
Alberta .....	417	515	+ 23.5	302,607	402,775	+ 33.1
British Columbia .....	287	185	- 35.5	254,353	149,003	- 41.4
Used Vehicles (a)						
CANADA ...	9,280	8,717	- 6.1	2,646,699	2,631,355	- 0.6
Maritime Provinces .....	706	657	- 6.9	195,469	191,418	- 2.1
Quebec .....	1,364	1,161	- 14.9	420,919	382,293	- 9.2
Ontario .....	4,577	4,152	- 9.3	1,237,579	1,143,883	- 7.6
Manitoba & Saskatchewan ...	1,070	1,234	+ 15.3	295,352	386,907	+ 31.0
Alberta .....	733	814	+ 11.1	233,280	288,526	+ 23.7
British Columbia .....	830	699	- 15.8	264,100	238,328	- 9.8
Total - New and Used Vehicles (a)						
CANADA ...	12,476	11,711	- 6.1	5,082,805	4,876,984	- 4.0
Maritime Provinces .....	894	817	- 8.6	334,276	320,982	- 4.0
Quebec .....	1,951	1,559	- 20.1	913,180	694,328	- 24.0
Ontario .....	5,867	5,242	- 10.7	2,204,321	1,938,741	- 12.0
Manitoba & Saskatchewan ...	1,497	1,880	+ 25.6	576,688	844,301	+ 46.4
Alberta .....	1,150	1,329	+ 15.6	535,887	691,301	+ 29.0
British Columbia .....	1,117	884	- 20.9	518,453	387,331	- 25.3

(a) Includes passenger cars, trucks and buses.

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