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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MARCH, 1939

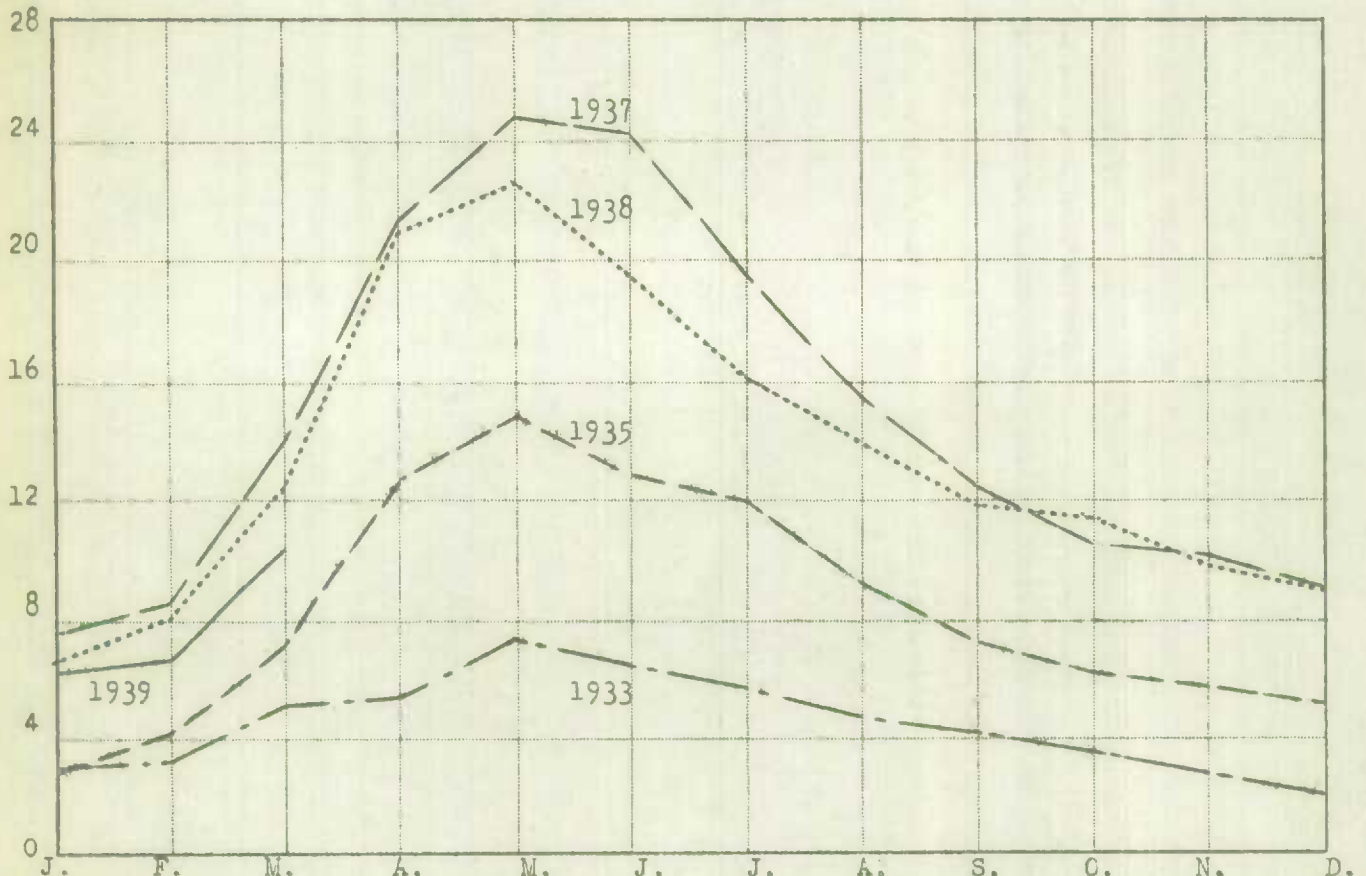
There was a continued decline in financing of new and used motor vehicles during the month of March, 1939, the 10,344 units financed for \$4,278,468 being 18 per cent in number and 20 per cent in amount below the 12,575 vehicles financed for \$5,341,318 in the same month last year. An advance of 54 per cent over February, 1939, reflects the commencement of the usually heavy spring business. During the first quarter of the current year, 23,440 vehicles have been financed to the extent of \$9,853,964, 15 per cent in number and 19 per cent in amount below the 27,416 units financed for \$12,105,990 in the corresponding period of 1938.

Declines of 27 per cent in number and 26 per cent in amount occurred in new motor vehicle financing during March. New vehicles financed in March, 1939, numbered 2,591 with a financed value of \$1,916,727, compared with 3,568 vehicles which were financed for \$2,594,953 in March, 1938. Declines of varying significance occurred in all sections of the country. Alberta recorded a decrease of 2 per cent; the Maritime Provinces, 13 per cent; British Columbia, 24 per cent; Ontario, 27 per cent; Quebec, 38 per cent; and Manitoba and Saskatchewan combined, 42 per cent.

Used vehicle financing declined 14 per cent in both number and volume, 7,753 units being financed for \$2,361,741 in March, 1939, while 9,007 vehicles were financed for \$2,746,365 in the same month last year. British Columbia and the Maritime Provinces recorded the only increases, 14 per cent and 1 per cent respectively over March, 1938. Declines in the other regions were as follows: Alberta, 4 per cent; Manitoba and Saskatchewan, 15 per cent; Ontario, 20 per cent; and Quebec, 25 per cent.

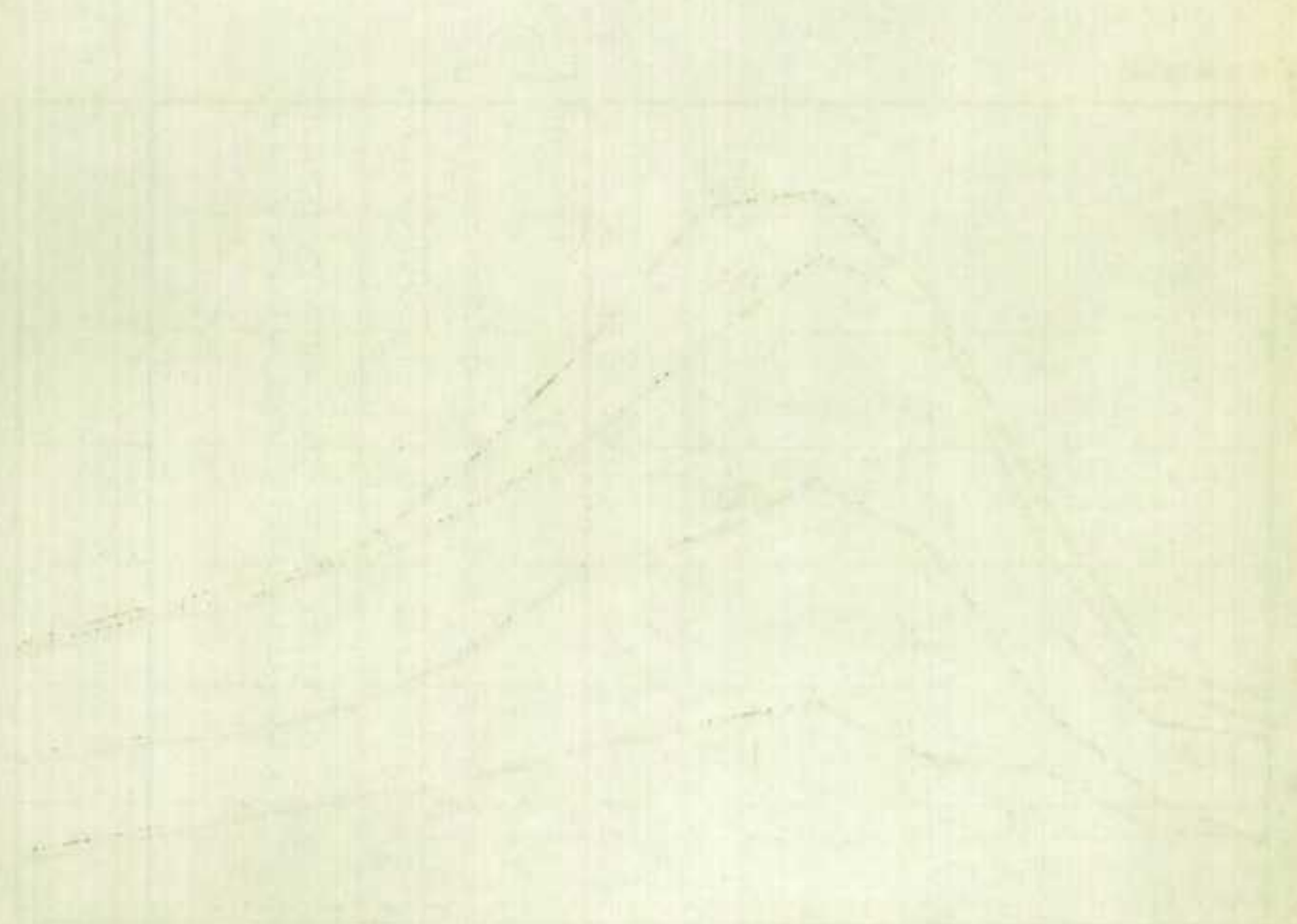
NUMBER OF MOTOR VEHICLES FINANCED IN CANADA: 1933-1939

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FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1937 - 1939

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1937	1938	1939	% of Change, 1939/38	1937	1938	1939	% of Change, 1939/38
New Vehicles (a)								
January....	2,709	2,265	1,683	- 25.7	1,865,784	1,740,832	1,222,943	- 29.7
February...	2,756	2,304	1,617	- 29.8	1,950,724	1,741,945	1,238,263	- 28.9
March.....	4,789	3,568	2,591	- 27.4	3,323,023	2,594,953	1,916,727	- 26.1
3 months...	10,254	8,137	5,891	- 27.6	7,139,531	6,077,730	4,377,933	- 28.0
April.....	7,257	6,809			5,021,353	5,012,238		
May.....	8,175	7,024			5,810,739	5,318,246		
June.....	7,929	5,050			5,746,656	3,817,376		
July.....	5,951	3,605			4,375,854	2,719,524		
August.....	4,372	3,219			3,187,305	2,501,978		
September..	3,196	2,978			2,436,106	2,228,910		
October....	2,734	2,921			2,060,611	2,035,587		
November...	3,117	2,674			2,378,587	1,940,071		
December...	3,262	2,850			2,507,933	2,049,964		
12 months..	56,247	45,267			40,664,675	33,701,624		

Used Vehicles (a)								
January....	4,901	4,461	4,680	+ 4.9	1,432,212	1,464,853	1,511,037	+ 3.2
February...	5,789	5,811	5,116	- 12.0	1,647,923	1,817,042	1,603,253	- 11.8
March.....	9,229	9,007	7,753	- 13.9	2,632,994	2,746,365	2,361,741	- 14.0
3 months...	19,919	19,279	17,549	- 9.0	5,713,129	6,028,260	5,476,031	- 9.2
April.....	14,125	14,101			4,067,595	4,390,244		
May.....	16,655	15,616			4,754,834	4,829,349		
June.....	16,405	14,575			4,690,985	4,455,952		
July.....	13,626	12,599			3,919,664	3,748,860		
August.....	11,113	10,719			3,179,395	3,231,692		
September..	9,280	8,885			2,646,699	2,660,351		
October....	7,757	8,472			2,262,682	2,549,356		
November...	6,989	7,130			2,068,064	2,178,540		
December...	5,782	6,060			1,882,451	1,911,625		
12 months..	121,651	117,436			35,185,498	35,984,229		

TOTAL - New and Used Vehicles (a)								
January....	7,610	6,726	6,363	- 5.4	3,297,996	3,205,685	2,733,980	- 14.7
February...	8,545	8,115	6,733	- 17.0	3,598,647	3,558,987	2,841,516	- 20.2
March.....	14,018	12,575	10,344	- 17.7	5,956,017	5,341,318	4,278,468	- 19.9
3 months...	30,173	27,416	23,440	- 14.5	12,852,660	12,105,990	9,853,964	- 18.6
April.....	21,382	20,910			9,088,948	9,402,482		
May.....	24,830	22,640			10,565,573	10,147,595		
June.....	24,334	19,625			10,437,641	8,273,328		
July.....	19,577	16,204			8,295,518	6,468,384		
August.....	15,485	13,938			6,366,700	5,733,670		
September..	12,476	11,863			5,082,805	4,889,261		
October....	10,491	11,393			4,323,293	4,584,943		
November...	10,106	9,804			4,446,651	4,118,611		
December...	9,044	8,910			4,390,384	3,961,589		
12 months..	177,898	162,703			75,850,173	69,685,853		

(a) Includes passenger cars, trucks and buses.

MEMORANDUM FOR THE RECORD

DATE: _____

SUBJECT: _____

REFERENCE: _____

No.	Description	Quantity	Unit Price	Total

No.	Description	Quantity	Unit Price	Total

TOTAL: _____

FINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, MARCH, 1938 and 1939

Province	Number of Vehicles			Amount of Financing		
	March 1938	March 1939	% Change 1939/38	March 1938	March 1939	% Change 1939/38
				\$	\$	

New Vehicles(a)

CANADA	3,568	2,591	- 27.4	2,594,953	1,916,727	- 26.1
Maritime Provinces	194	169	- 12.9	144,533	135,010	- 6.6
Quebec	682	426	- 37.5	499,184	334,587	- 33.0
Ontario	1,622	1,179	- 27.3	1,166,423	846,229	- 27.5
Manitoba & Saskatchewan	415	240	- 42.2	280,319	159,050	- 43.3
Alberta	369	360	- 2.4	262,040	253,766	- 3.2
British Columbia	286	217	- 24.1	242,454	188,085	- 22.4

Used Vehicles(a)

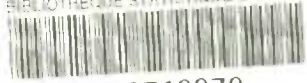
CANADA	9,007	7,753	- 13.9	2,746,365	2,361,741	- 14.0
Maritime Provinces	439	444	+ 1.1	136,913	126,469	- 7.6
Quebec	1,135	851	- 25.0	412,100	290,885	- 29.4
Ontario	4,948	3,971	- 19.7	1,414,467	1,127,202	- 20.3
Manitoba & Saskatchewan	730	619	- 15.2	232,868	210,513	- 9.6
Alberta	720	691	- 4.0	232,371	245,257	+ 5.5
British Columbia	1,035	1,177	+ 13.7	317,646	361,415	+ 13.8

TOTAL - New and Used Vehicles(a)

CANADA	12,575	10,344	- 17.7	5,341,318	4,278,468	- 19.9
Maritime Provinces	633	613	- 3.2	281,446	261,479	- 7.1
Quebec	1,817	1,277	- 29.7	911,284	625,472	- 31.4
Ontario	6,570	5,150	- 21.6	2,580,890	1,973,431	- 23.5
Manitoba & Saskatchewan	1,145	859	- 25.0	513,187	369,563	- 28.0
Alberta	1,089	1,051	- 3.5	494,411	499,023	+ 0.9
British Columbia	1,321	1,394	+ 5.5	560,100	549,500	- 1.9

(a) Includes passenger cars, trucks and buses.

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