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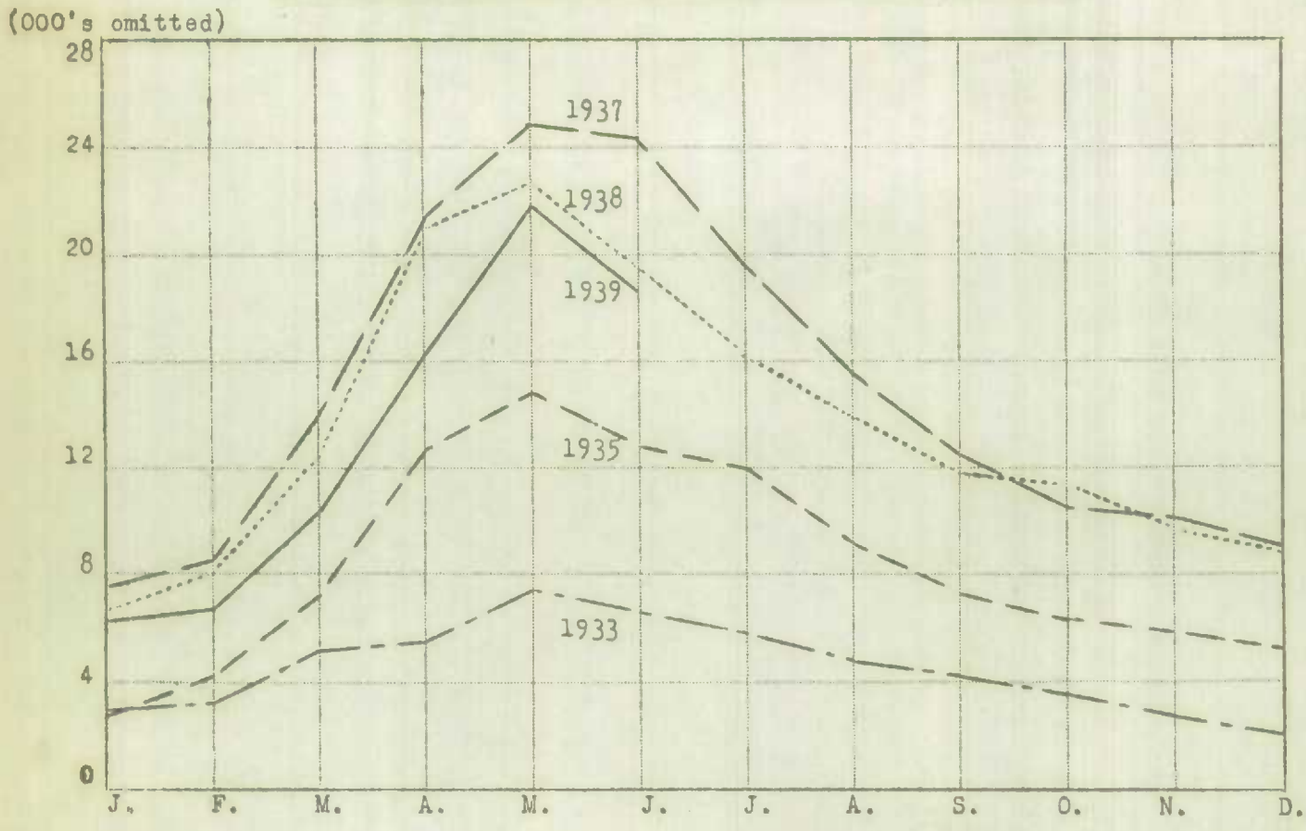
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JUNE, 1939

The improved trend in financing of motor vehicle sales during May was well maintained in June when the number of vehicles financed was only 5 per cent lower than the total for June, 1938, while the amount of financing declined 10 per cent in the same comparison. New and used vehicles financed during June, 1939, totalled 18,622 units with a financed value of $7,444,487, compared with 19,625 vehicles which were financed for $8,273,328 in the same month last year. During the first half of 1939, 80,017 vehicles were financed for $33,495,661, a decline of 12 per cent in number and 16 per cent in amount of financing below the 90,591 units financed for $39,929,395 in the corresponding period of 1938.

Financing of sales of new motor vehicles during June was 18 per cent lower in number and 16 per cent lower in amount than in June, 1938. There were 4,167 transactions involving $3,213,307 in June, 1939, and 5,050 contracts involving $3,817,376 in June last year. A mixed trend was reflected in the results for the various economic divisions. Combined figures for Manitoba and Saskatchewan showed a decline of 27 per cent, while in the Maritime Provinces the decrease was 25 per cent, and in Ontario, 22 per cent. Other declines were as follows: Alberta, 10 per cent; British Columbia, 7 per cent; and Quebec, 2 per cent.

The number of used vehicles financed during June was only 1 per cent lower than in June, 1938, while the amount of financing recorded a decline of but 5 per cent. There were 14,455 vehicles financed for $4,231,180 in June, 1939, compared with 14,575 units financed for $4,455,952 in the same month of 1938. A decline of 7 per cent in Ontario was the main factor in the decrease recorded for Canada, although Alberta also showed a drop of 4 per cent. The following increases occurred in other divisions: British Columbia, 9 per cent; Quebec, 7 per cent; Manitoba and Saskatchewan combined, 5 per cent; and the Maritime Provinces, 4 per cent.

Number of Motor Vehicles Financed in Canada, 1933-1939



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1937-1939

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1937	1938	1939	% of Change, 1939/38	1937	1938	1939	% of Change, 1939/38
					$	$	$	
New Vehicles(a)								
January ...	2,709	2,265	1,683	- 25.7	1,865,784	1,740,832	1,222,943	- 29.7
February ..	2,756	2,304	1,617	- 29.8	1,950,724	1,741,945	1,238,263	- 28.9
March	4,789	3,568	2,591	- 27.4	3,323,023	2,594,953	1,916,727	- 26.1
April	7,257	6,809	4,664	- 31.5	5,021,353	5,012,238	3,363,538	- 32.9
May	8,175	7,024	6,028	- 14.2	5,810,739	5,318,246	4,500,635	- 15.4
June	7,929	5,050	4,167	- 17.5	5,746,656	3,817,376	3,213,307	- 15.8
6 months ..	33,615	27,020	20,750	- 23.2	23,718,279	20,225,590	15,455,413	- 23.6
July	5,951	3,605			4,375,854	2,719,524		
August	4,372	3,219			3,187,305	2,501,978		
September .	3,196	2,978			2,436,106	2,228,910		
October ...	2,734	2,921			2,060,611	2,035,587		
November ..	3,117	2,674			2,378,587	1,940,071		
December ..	3,262	2,850			2,507,933	2,049,964		
12 months .	56,247	45,267			40,664,675	33,701,624		
Used Vehicles(a)								
January ...	4,901	4,461	4,680	+ 4.9	1,432,212	1,464,853	1,511,037	+ 3.2
February ..	5,789	5,811	5,116	- 12.0	1,647,923	1,817,042	1,603,253	- 11.8
March	9,229	9,007	7,753	- 13.9	2,632,994	2,746,365	2,361,741	- 14.0
April	14,125	14,101	11,422	- 19.0	4,067,595	4,390,244	3,500,941	- 20.3
May	16,655	15,616	15,841	+ 1.4	4,754,834	4,829,349	4,832,096	+ 0.1
June	16,405	14,575	14,455	- 0.8	4,690,985	4,455,952	4,231,180	- 5.0
6 months ..	67,104	63,571	59,267	- 6.8	19,226,543	19,703,805	18,040,248	- 8.4
July	13,626	12,599			3,919,664	3,748,860		
August	11,113	10,719			3,179,395	3,231,692		
September .	9,280	8,885			2,646,699	2,660,351		
October ...	7,757	8,472			2,262,682	2,549,356		
November ..	6,989	7,130			2,068,064	2,178,540		
December ..	5,782	6,060			1,882,451	1,911,625		
12 months .	121,651	117,436			35,185,498	35,984,229		
TOTAL - New and Used Vehicles(a)								
January ...	7,610	6,726	6,363	- 5.4	3,297,996	3,205,685	2,733,980	- 14.7
February ..	8,545	8,115	6,733	- 17.0	3,598,647	3,558,987	2,841,516	- 20.2
March	14,018	12,575	10,344	- 17.7	5,956,017	5,341,318	4,278,468	- 19.9
April	21,382	20,910	16,086	- 23.1	9,088,948	9,402,482	6,864,479	- 27.0
May	24,830	22,640	21,869	- 3.4	10,565,573	10,147,595	9,332,731	- 8.0
June	24,334	19,625	18,622	- 5.1	10,437,641	8,273,328	7,444,487	- 10.0
6 months ..	100,719	90,591	80,017	- 11.7	42,944,822	39,929,395	33,495,661	- 16.1
July	19,577	16,204			8,295,518	6,468,384		
August	15,485	13,938			6,366,700	5,733,670		
September .	12,476	11,863			5,082,805	4,889,261		
October ...	10,491	11,393			4,323,293	4,584,943		
November ..	10,106	9,804			4,446,651	4,113,611		
December ..	9,044	8,910			4,390,384	3,961,589		
12 months .	177,898	162,703			75,850,173	69,685,853		

(a) Includes passenger cars, trucks and buses.

FINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, JUNE, 1938 AND 1939

Province	Number of Vehicles			Amount of Financing		
	June 1938	June 1939	% Change 1939/38	June 1938	June 1939	% Change 1939/38
				$	$	
New Vehicles(a)						
CANADA	5,050	4,167	- 17.5	3,817,376	3,213,307	- 15.8
Maritime Provinces	413	308	- 25.4	336,025	258,500	- 23.1
Quebec	901	887	- 1.6	744,675	760,343	+ 2.1
Ontario	2,090	1,621	- 22.4	1,535,640	1,166,557	- 24.0
Manitoba & Saskatchewan	806	587	- 27.2	564,326	412,536	- 26.9
Alberta	550	494	- 10.2	399,091	364,743	- 8.6
British Columbia	290	270	- 6.9	237,619	250,628	+ 5.5
Used Vehicles(a)						
CANADA	14,575	14,455	- 0.8	4,455,952	4,231,180	- 5.0
Maritime Provinces	1,169	1,211	+ 3.6	380,154	357,353	- 6.0
Quebec	2,465	2,629	+ 6.7	838,922	839,297	(b)
Ontario	6,838	6,379	- 6.7	1,935,663	1,725,258	- 10.9
Manitoba & Saskatchewan	1,773	1,862	+ 5.0	543,496	549,416	+ 1.1
Alberta	1,295	1,242	- 4.1	403,151	404,810	+ 0.4
British Columbia	1,035	1,132	+ 9.4	354,566	355,046	+ 0.1
TOTAL - New and Used Vehicles(a)						
CANADA	19,625	18,622	- 5.1	8,273,328	7,444,487	- 10.0
Maritime Provinces	1,582	1,519	- 4.0	716,179	615,853	- 14.0
Quebec	3,366	3,516	+ 4.5	1,583,597	1,599,640	+ 1.0
Ontario	8,928	8,000	- 10.4	3,471,303	2,891,815	- 16.7
Manitoba & Saskatchewan	2,579	2,449	- 5.0	1,107,822	961,952	- 13.2
Alberta	1,845	1,736	- 5.9	802,242	769,553	- 4.1
British Columbia	1,325	1,402	+ 5.8	592,185	605,674	+ 2.3

(a) Includes passenger cars, trucks and buses.
(b) Increase is less than 0.1 per cent.