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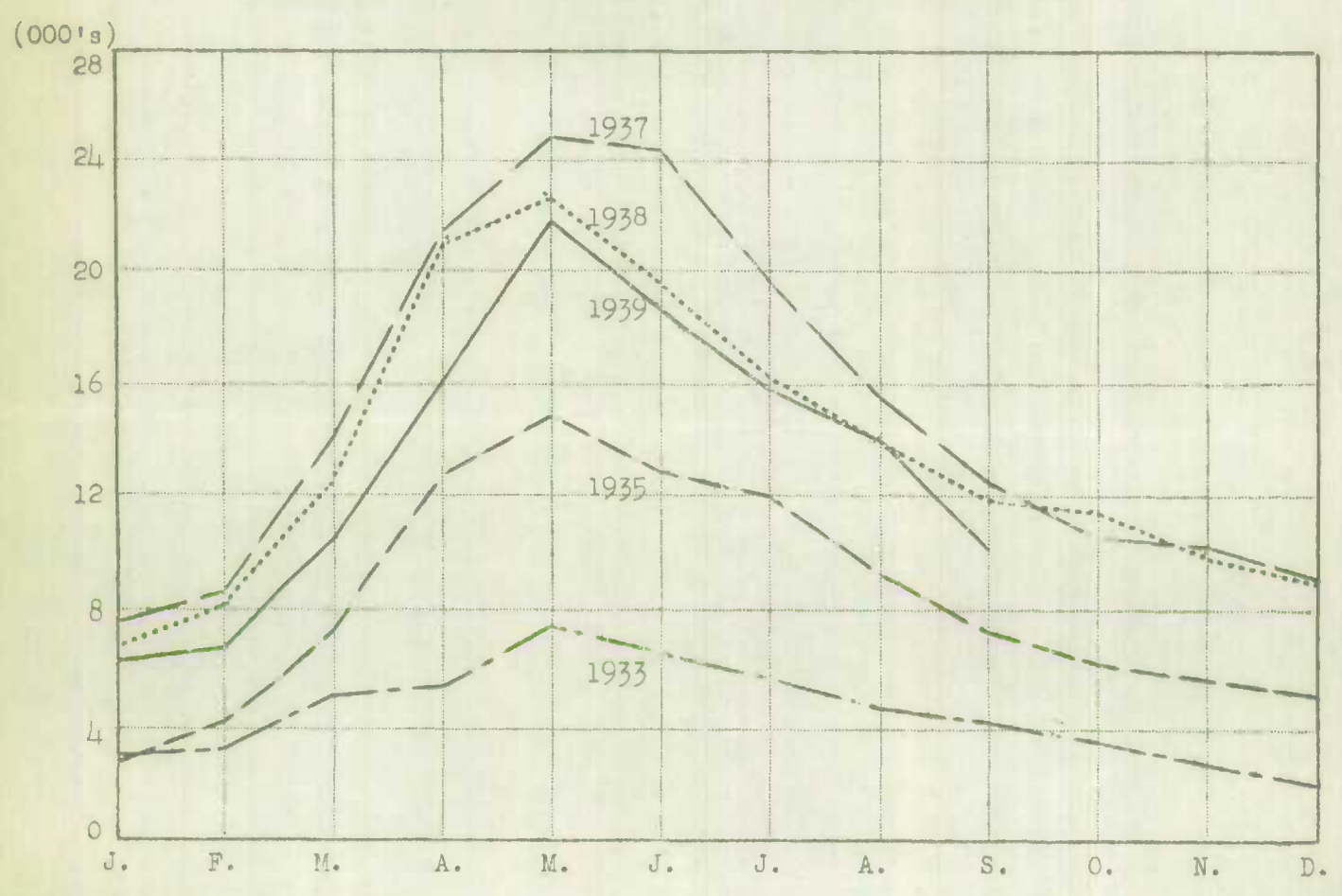
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, SEPTEMBER, 1939

The effect of the overseas conflict on the automobile financing business was reflected in results for the month of September, when the number of new and used vehicles financed declined 15 per cent below September, 1938, while the corresponding decline in amount of financing was 16 per cent. The improvement in the trend of motor vehicle financing which was evidenced in results for the four previous months was thus brought to a halt. Volume of financing in September, 1939, totalled 10,128 units with a financed value of \$4,100,668, compared with 11,863 vehicles financed for \$4,889,261 in the same month last year. During the first nine months of the current year, 119,836 vehicles have been financed for an amount of \$49,222,174, 10 per cent in number and 14 per cent in amount below the 132,596 units financed for \$57,020,710 in the corresponding period of 1938.

New vehicle financing declined 19 per cent in number and 20 per cent in amount of financing with 2,404 transactions involving \$1,791,655 in September, 1939, against 2,978 contracts involving \$2,228,910 in September, 1938. Declines were only 4 and 7 per cent respectively for Manitoba and Saskatchewan combined and for the province of Quebec, but more pronounced decreases occurred in other regions. The decrease in Ontario was 24 per cent; in the Maritime Provinces, 26 per cent; in Alberta, 27 per cent, and in British Columbia, 39 per cent.

A total of 7,724 used vehicles were financed for \$2,309,013 during September, 1939, while 8,885 vehicles were financed for \$2,660,351 in September, 1938. Declines were 13 per cent both in number and amount of financing. Alberta recorded the only advance over September, 1938, with a gain of 2 per cent. Decreases occurred in all other sections, as follows: the Maritime Provinces, 2 per cent; Quebec, 5 per cent; Manitoba and Saskatchewan, 9 per cent; Ontario, 18 per cent, and British Columbia, 30 per cent.

Number of Motor Vehicles Financed in Canada, 1933-1939



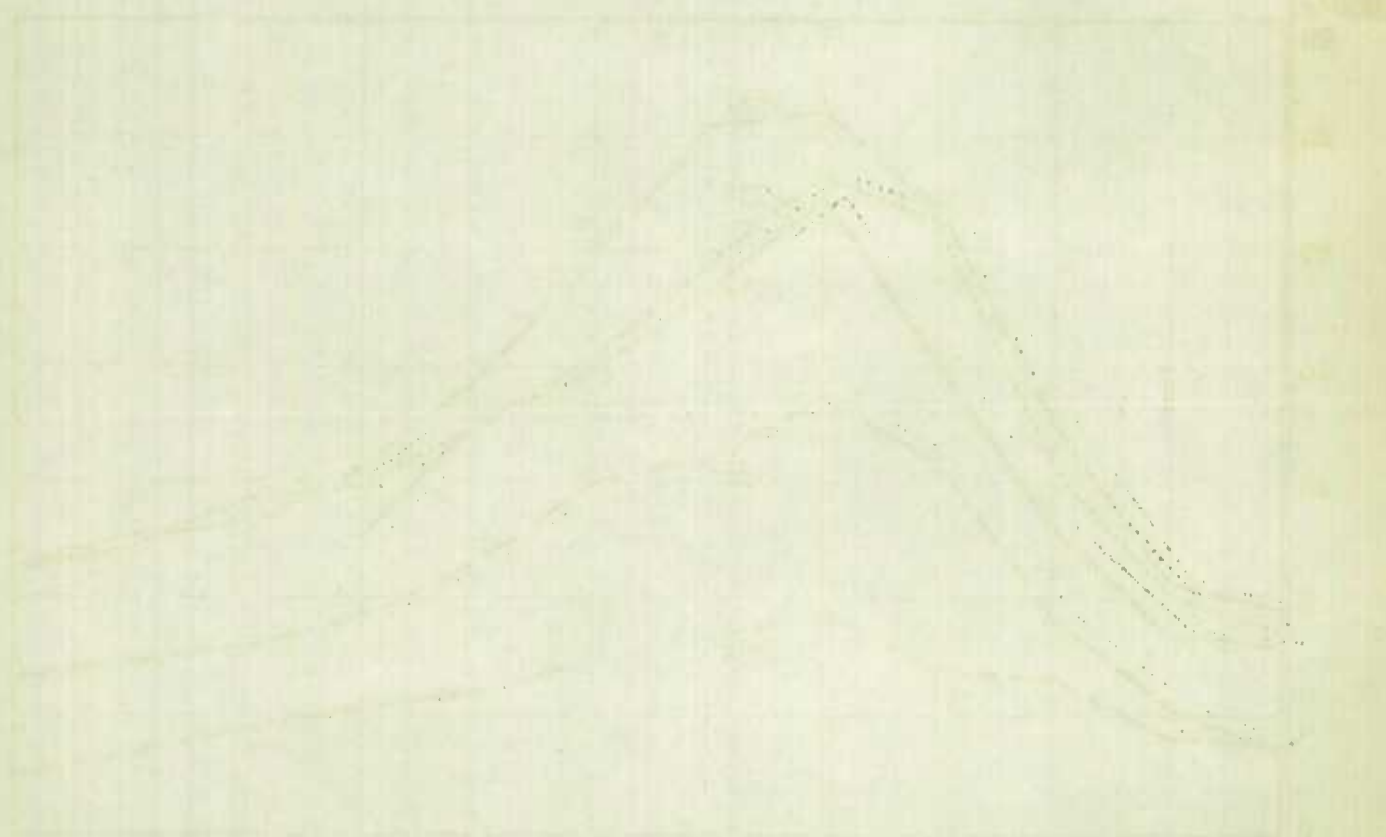
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FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1937-1939
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1937	1938	1939	% of Change, 1939/38	1937	1938	1939	% of Change, 1939/38
New Vehicles(a)								
January	2,709	2,265	1,683	- 25.7	1,865,784	1,740,832	1,222,943	- 29.7
February	2,756	2,304	1,617	- 29.8	1,950,724	1,741,945	1,238,263	- 28.9
March	4,789	3,568	2,591	- 27.4	3,323,023	2,594,953	1,916,727	- 26.1
April	7,257	6,809	4,664	- 31.5	5,021,353	5,012,238	3,363,538	- 32.9
May	8,175	7,024	6,028	- 14.2	5,810,739	5,318,246	4,500,635	- 15.4
June	7,929	5,050	4,167	- 17.5	5,746,656	3,817,376	3,213,307	- 15.8
July	5,951	3,605	3,128	- 13.2	4,375,854	2,719,524	2,391,448	- 12.1
August	4,372	3,219	3,002	- 6.7	3,187,305	2,501,978	2,276,081	- 9.0
September	3,196	2,978	2,404	- 19.3	2,436,106	2,228,910	1,791,655	- 19.6
9 months	41,134	36,822	29,284	- 20.5	33,717,544	27,676,002	21,914,597	- 20.8
October	2,734	2,921			2,060,611	2,035,587		
November	3,117	2,674			2,378,587	1,940,071		
December	3,262	2,850			2,507,933	2,049,964		
12 months	56,247	45,267			40,664,675	33,701,624		

Used Vehicles(a)								
January	4,901	4,461	4,680	+ 4.9	1,432,212	1,464,853	1,511,037	+ 3.2
February	5,789	5,811	5,116	- 12.0	1,647,923	1,817,042	1,603,253	- 11.8
March	9,229	9,007	7,753	- 13.9	2,632,994	2,746,365	2,361,741	- 14.0
April	14,125	14,101	11,422	- 19.0	4,067,595	4,390,244	3,500,941	- 20.3
May	16,655	15,616	15,841	+ 1.4	4,754,834	4,829,349	4,832,096	+ 0.1
June	16,405	14,575	14,455	- 0.8	4,690,985	4,455,952	4,231,180	- 5.0
July	13,626	12,599	12,565	- 0.3	3,919,664	3,748,860	3,669,707	- 2.1
August	11,113	10,719	10,996	+ 2.6	3,179,395	3,231,692	3,288,609	+ 1.8
September	9,280	8,885	7,724	- 13.1	2,646,699	2,660,351	2,309,013	- 13.2
9 months	101,123	95,774	90,552	- 5.5	28,972,301	29,344,708	27,307,577	- 6.9
October	7,757	8,472			2,262,682	2,549,356		
November	6,989	7,130			2,068,064	2,178,540		
December	5,782	6,060			1,882,451	1,911,625		
12 months	121,651	117,436			35,185,498	35,984,229		

TOTAL - New and Used Vehicles(a)								
January	7,610	6,726	6,363	- 5.4	3,297,996	3,205,685	2,733,980	- 14.7
February	8,545	8,115	6,733	- 17.0	3,598,647	3,558,987	2,841,516	- 20.2
March	14,018	12,575	10,344	- 17.7	5,956,017	5,341,318	4,278,468	- 19.9
April	21,382	20,910	16,086	- 23.1	9,088,948	9,402,482	6,864,479	- 27.0
May	24,830	22,640	21,869	- 3.4	10,565,573	10,147,595	9,332,731	- 8.0
June	24,334	19,625	18,622	- 5.1	10,437,641	8,273,328	7,444,487	- 10.0
July	19,577	16,204	15,693	- 3.2	8,295,518	6,468,384	6,061,155	- 6.3
August	15,485	13,938	13,998	+ 0.4	6,366,700	5,733,670	5,564,690	- 2.9
September	12,476	11,863	10,128	- 14.6	5,082,805	4,889,261	4,100,668	- 16.1
9 months	148,257	132,596	119,836	- 9.6	62,689,845	57,020,710	49,222,174	- 13.7
October	10,491	11,393			4,323,293	4,584,943		
November	10,106	9,804			4,446,651	4,118,611		
December	9,044	8,910			4,390,384	3,961,539		
12 months	177,898	162,703			75,850,173	69,685,853		

(a) Includes passenger cars, trucks and buses.

FINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, SEPTEMBER, 1938 and 1939

Province	Number of Vehicles			Amount of Financing		
	September 1938	September 1939	% Change 1939/38	September 1938	September 1939	% Change 1939/38

New Vehicles(a)

CANADA	2,978	2,404	- 19.3	2,228,910	1,791,655	- 19.6
Maritime Provinces	160	118	- 26.2	129,564	100,457	- 22.5
Quebec	398	370	- 7.0	312,035	295,930	- 5.2
Ontario	1,093	827	- 24.3	796,284	607,664	- 23.7
Manitoba & Saskatchewan	619	597	- 3.6	435,202	400,612	- 7.9
Alberta	522	379	- 27.4	406,313	293,831	- 27.7
British Columbia	186	113	- 39.2	149,512	93,161	- 37.7

Used Vehicles(a)

CANADA	8,885	7,724	- 13.1	2,660,351	2,309,013	- 13.2
Maritime Provinces	657	642	- 2.3	191,418	187,757	- 1.9
Quebec	1,163	1,108	- 4.7	382,770	347,413	- 9.2
Ontario	4,184	3,426	- 18.1	1,139,102	933,257	- 18.1
Manitoba & Saskatchewan	1,322	1,198	- 9.4	407,569	377,434	- 7.4
Alberta	817	830	+ 1.6	289,799	295,531	+ 2.0
British Columbia	742	520	- 29.9	249,693	167,621	- 32.9

TOTAL - New and Used Vehicles(a)

CANADA	11,863	10,128	- 14.6	4,889,261	4,100,668	- 16.1
Maritime Provinces	817	760	- 7.0	320,982	288,214	- 10.2
Quebec	1,561	1,478	- 5.3	694,805	643,343	- 7.4
Ontario	5,277	4,253	- 19.4	1,935,386	1,540,921	- 20.4
Manitoba & Saskatchewan	1,941	1,795	- 7.5	842,771	778,046	- 7.7
Alberta	1,339	1,209	- 9.7	696,112	589,362	- 15.3
British Columbia	928	633	- 31.8	399,205	260,782	- 34.7

(a) Includes passenger cars, trucks and buses.

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