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Vol. XII - No. 10 Year's Subscription, \$1.00
Single copies, .10

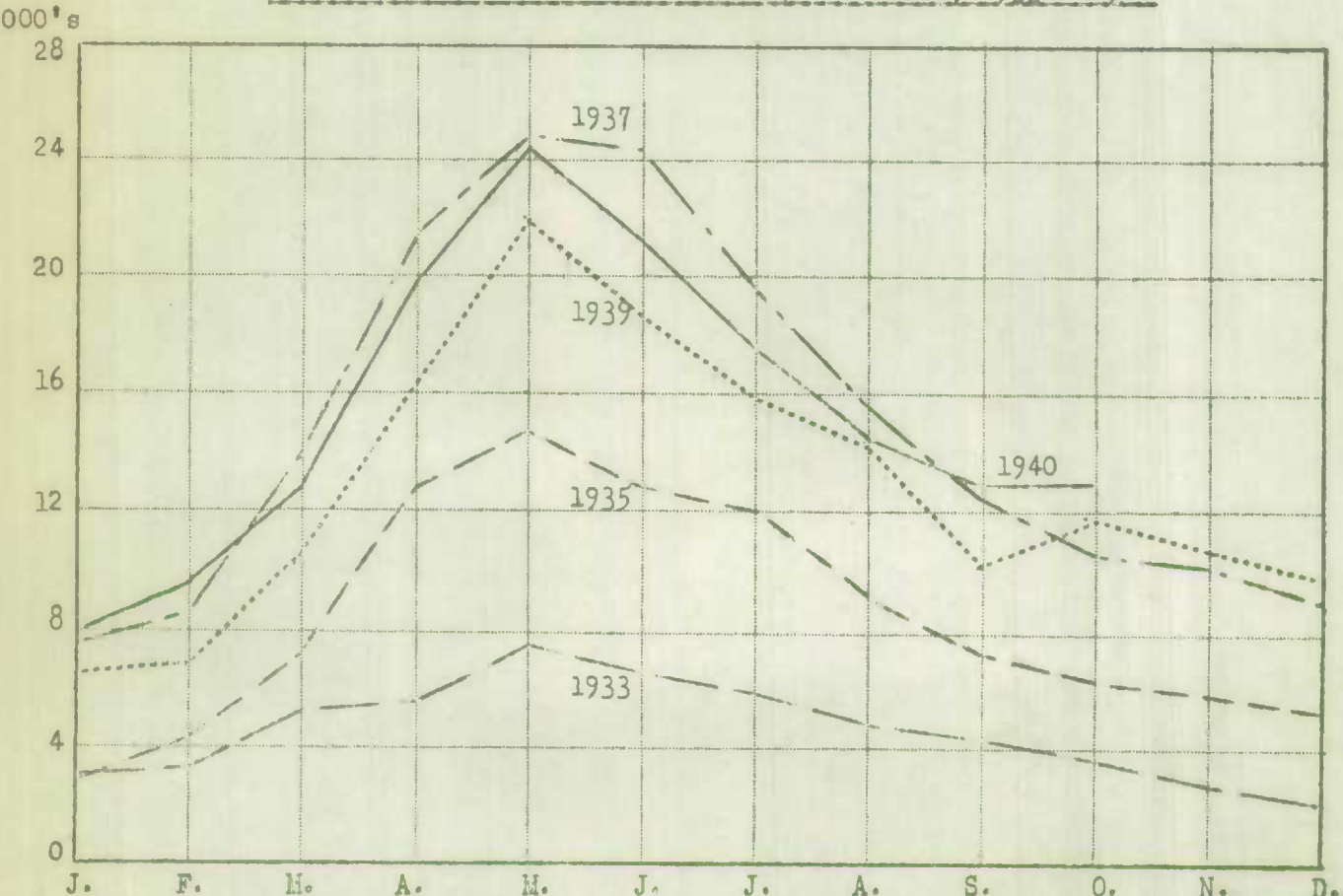
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, OCTOBER, 1940

Financing of new and used motor vehicle sales in Canada during October, 1940, totalled 13,014 units financed for \$5,355,474, 11 per cent in number and 20 per cent in amount of financing above the 11,700 vehicles financed for \$4,459,630 in October a year ago. The increases for October are slightly below the average increase for the first ten months of this year when motor vehicle financing recorded gains of 16 per cent in number and 19 per cent in amount over the corresponding period of 1939. However, the total volume is the highest for any October in the Bureau's records.

New vehicles financed in October numbered 2,593 with a financed value of \$2,125,353, up 5 per cent in number and 22 per cent in amount of financing above the 2,472 vehicles financed for \$1,749,308 in the same month last year. The wide spread between the increase in number and in amount of financing reflects an increase in the average financed value per vehicle. While the average note for the first six months of this year was approximately \$750, the average for the next four months has been well above \$800, and was \$820 in October. The volume of new vehicles financed increased in all regions of the country with the exception of Alberta and British Columbia. Quebec, with a gain of 24 per cent, and Ontario, with improvement of 10 per cent, led all other provinces. A gain of 5 per cent was shown for Manitoba and Saskatchewan combined, while the Maritime Provinces recorded an increase of 2 per cent. Declines in Alberta and British Columbia amounted to 16 and 15 per cent respectively.

There were 10,421 used vehicles financed in Canada for \$3,230,121, 13 per cent in number and 19 per cent in amount of financing above the 9,228 units financed for \$2,710,322 in October, 1939. British Columbia led all other regions in this field with a gain of 31 per cent over last October, followed by Quebec with an increase of 28 per cent and Ontario's 20 per cent advance. Minor increases of 5 and 3 per cent occurred in Alberta and the Maritime Provinces respectively. Financing of used vehicles in Manitoba and Saskatchewan combined declined by 10 per cent.

NUMBER OF MOTOR VEHICLES FINANCED IN CANADA, 1933 - 1940



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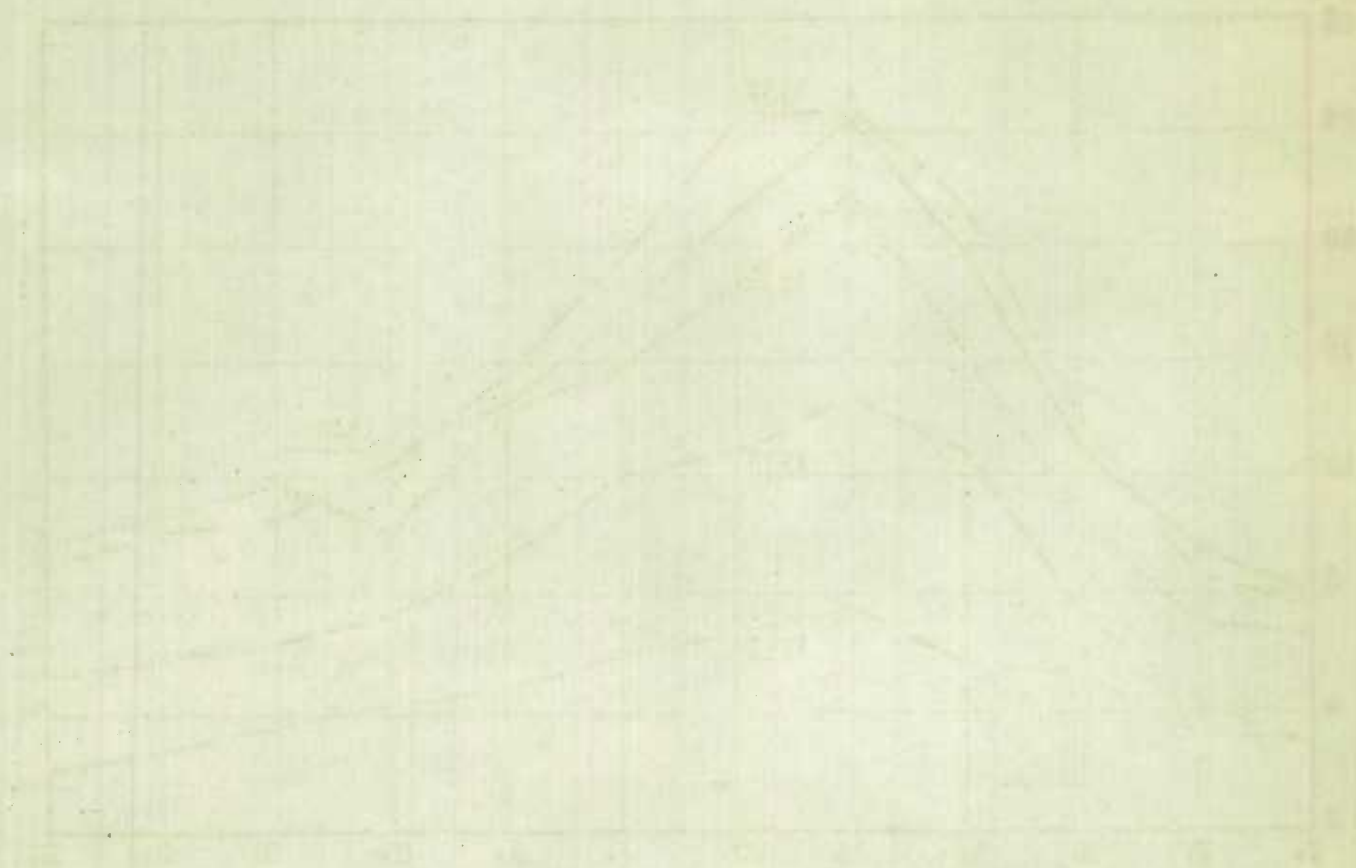
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FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1938 - 1940

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1938	1939	1940	% of Change, 1940/39	1938	1939	1940	% of Change, 1940/39
New Vehicles(a)								
January	2,265	1,721	2,405	+ 39.7	1,740,832	1,247,446	1,802,707	+ 44.5
February	2,304	1,663	2,594	+ 56.0	1,741,945	1,271,563	1,969,380	+ 54.9
March	3,568	2,642	3,526	+ 33.5	2,594,953	1,963,902	2,615,564	+ 33.2
April	6,809	4,688	5,783	+ 23.4	5,012,238	3,372,364	4,311,096	+ 27.8
May	7,024	6,046	6,715	+ 11.1	5,318,246	4,515,982	5,089,575	+ 12.7
June	5,050	4,209	5,330	+ 26.6	3,817,376	3,246,659	4,018,905	+ 23.8
July	3,605	3,145	2,848	- 9.4	2,719,524	2,405,739	2,290,959	- 4.8
August	3,219	2,992	2,513	- 16.0	2,501,978	2,267,915	1,986,731	- 12.4
September ...	2,978	2,405	2,489	+ 3.5	2,223,910	1,793,221	2,017,453	+ 12.5
October	2,921	2,472	2,593	+ 4.9	2,035,587	1,749,308	2,125,353	+ 21.5
10 months ...	39,743	31,983	36,796	+ 15.0	29,711,589	23,834,099	28,227,723	+ 18.4
November	2,674	2,618			1,940,071	1,908,245		
December	2,850	2,719			2,049,964	2,110,283		
12 months ...	45,267	37,320			33,701,624	27,852,627		

Used Vehicles(a)								
January	4,461	4,814	5,516	+ 14.6	1,464,853	1,562,067	1,758,468	+ 12.6
February	5,811	5,234	6,923	+ 32.3	1,817,042	1,648,774	2,219,543	+ 34.6
March	9,007	7,834	9,166	+ 17.0	2,746,365	2,386,624	2,853,348	+ 19.6
April	14,101	11,535	14,119	+ 22.4	4,390,244	3,540,931	4,352,548	+ 22.9
May	15,616	15,881	17,626	+ 11.0	4,829,349	4,832,390	5,410,156	+ 12.0
June	14,575	14,506	15,839	+ 9.2	4,455,952	4,259,442	4,859,310	+ 14.1
July	12,599	12,656	14,607	+ 15.4	3,748,860	3,702,965	4,460,866	+ 20.5
August	10,719	11,202	12,048	+ 7.6	3,231,692	3,354,598	3,711,742	+ 10.6
September ...	8,885	7,778	10,485	+ 34.8	2,660,351	2,329,244	3,247,690	+ 39.4
October	8,472	9,228	10,421	+ 12.9	2,549,356	2,710,322	3,230,121	+ 19.2
10 months ...	104,246	100,668	116,750	+ 16.0	31,894,064	30,327,357	36,103,792	+ 19.0
November	7,130	8,025			2,178,540	2,397,918		
December	6,060	7,094			1,911,625	2,190,844		
12 months ...	117,436	115,787			35,984,229	34,916,119		

TOTAL - New and Used Vehicles(a)								
January	6,726	6,535	7,921	+ 21.2	3,205,685	2,809,513	3,561,175	+ 26.8
February	8,115	6,897	9,517	+ 38.0	3,558,987	2,920,337	4,188,923	+ 43.4
March	12,575	10,476	12,692	+ 21.2	5,341,318	4,350,526	5,468,912	+ 25.7
April	20,910	16,223	19,902	+ 22.7	9,402,482	6,913,295	8,663,644	+ 25.3
May	22,640	21,927	24,341	+ 11.0	10,147,595	9,348,372	10,499,731	+ 12.3
June	19,625	18,715	21,169	+ 13.1	8,273,328	7,506,101	8,878,215	+ 18.3
July	16,204	15,801	17,455	+ 10.5	6,468,384	6,108,704	6,751,825	+ 10.5
August	13,938	14,194	14,561	+ 2.6	5,733,670	5,622,513	5,698,473	+ 1.4
September ...	11,863	10,183	12,974	+ 27.4	4,839,261	4,122,465	5,265,143	+ 27.7
October	11,393	11,700	13,014	+ 11.2	4,584,943	4,459,630	5,355,474	+ 20.1
10 months ...	143,989	132,651	153,546	+ 15.6	61,605,653	54,161,456	64,331,515	+ 18.8
November	9,804	10,643			4,118,611	4,306,163		
December	8,910	9,813			3,961,589	4,301,127		
12 months ...	162,703	153,107			69,685,853	62,768,746		

(a) Includes passenger cars, trucks and buses.

FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

OCTOBER, 1939 and 1940

Province	Number of Vehicles			Amount of Financing		
	October 1939	October 1940	% Change 1940/39	October 1939	October 1940	% Change 1940/39

New Vehicles(a)						
CANADA	2,472	2,593	+ 4.9	1,749,308	2,125,353	+ 21.5
Maritime Provinces	135	137	+ 1.5	82,109	123,334	+ 50.2
Quebec	352	436	+ 23.9	273,950	385,480	+ 40.7
Ontario	900	988	+ 9.8	652,080	804,823	+ 23.4
Man. and Sask. ...	561	589	+ 5.0	358,078	433,320	+ 21.0
Alberta	369	311	- 15.7	257,749	235,857	- 8.5
British Columbia .	155	132	- 14.8	125,342	142,539	+ 13.7

Used Vehicles(a)						
CANADA	9,228	10,421	+ 12.9	2,710,322	3,230,121	+ 19.2
Maritime Provinces	713	731	+ 2.5	198,835	213,088	+ 7.2
Quebec	1,009	1,291	+ 27.9	306,406	423,086	+ 38.1
Ontario	4,016	4,828	+ 20.2	1,073,080	1,379,132	+ 28.5
Man. and Sask. ...	1,857	1,677	- 9.7	579,997	555,833	- 4.2
Alberta	933	976	+ 4.6	314,343	346,783	+ 10.3
British Columbia .	700	918	+ 31.1	237,661	312,199	+ 31.4

TOTAL - New and Used Vehicles(a)						
CANADA	11,700	13,014	+ 11.2	4,459,630	5,355,474	+ 20.1
Maritime Provinces	848	868	+ 2.4	280,944	336,422	+ 19.7
Quebec	1,361	1,727	+ 26.9	580,356	808,566	+ 39.3
Ontario	4,916	5,816	+ 18.3	1,725,160	2,183,955	+ 26.6
Man. and Sask. ...	2,418	2,266	- 6.3	938,075	989,153	+ 5.4
Alberta	1,302	1,287	- 1.2	572,092	582,640	+ 1.8
British Columbia .	855	1,050	+ 22.8	363,003	454,738	+ 25.3

(a) Includes passenger cars, trucks and buses.



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