

DEPARTMENT OF TRADE AND COMMERCE  
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 INTERNAL TRADE BRANCH  
 OTTAWA, CANADA

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Vol. XII - No. 4

Year's Subscription, \$1.00  
 Single copies, .10

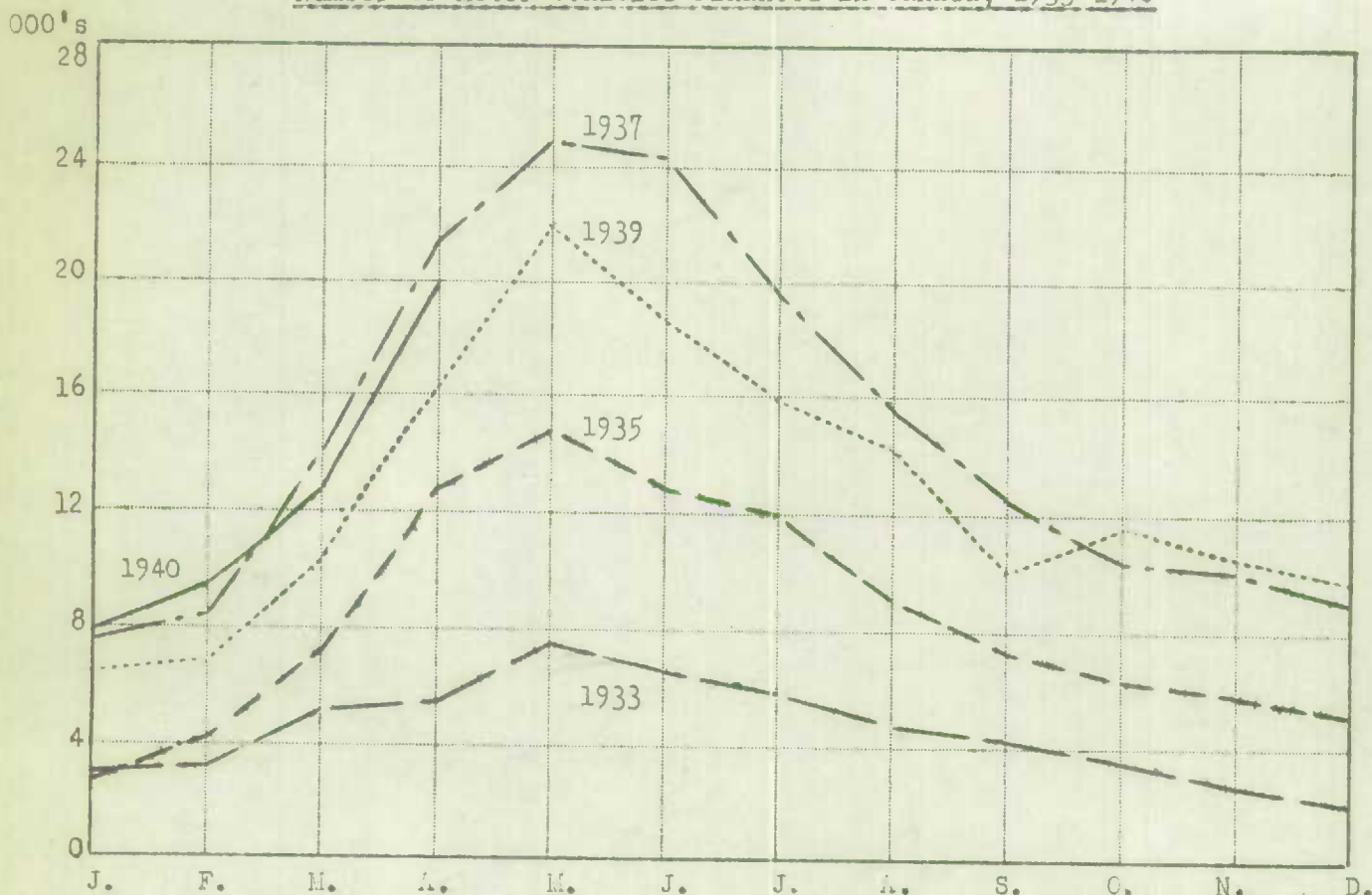
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, APRIL, 1940

There were 19,902 new and used motor vehicles financed for \$8,663,644 in April, 1940, up 23 per cent in number and 25 per cent in amount of financing from the 16,223 units financed for \$6,913,295 in the same month last year. A normal seasonal advance was recorded over March, when 12,692 vehicles were financed for \$5,468,912, while the improvement over April, 1939, was only slightly lower than the average for the first three months of the current year over the corresponding period a year ago. Financing of motor vehicles during the first four months of 1940 totalled 50,032 units with a financed value of \$21,882,654, 25 per cent in number and 29 per cent in amount of financing above the 40,131 vehicles financed to the extent of \$16,993,671 in the corresponding period of 1939.

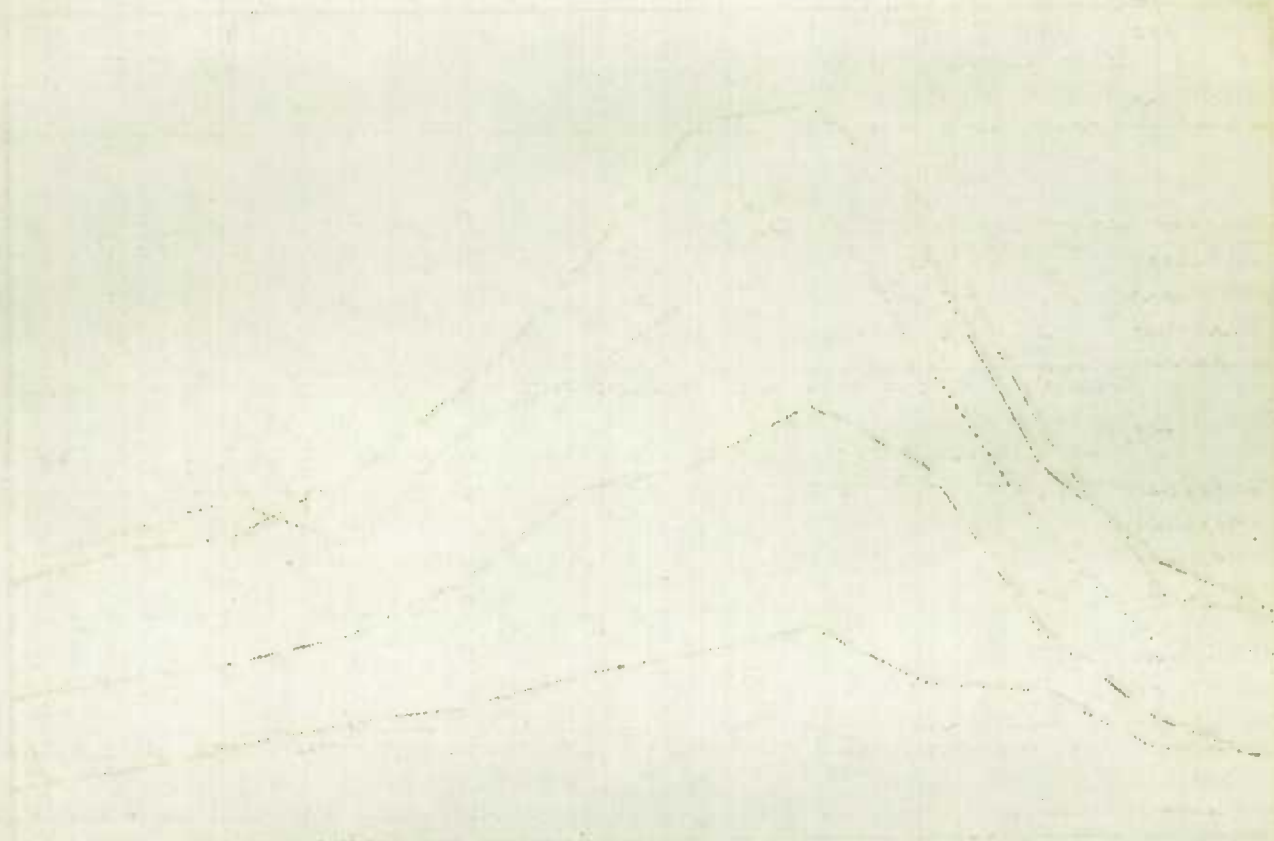
Increases in new vehicle financing during April were somewhat smaller than those recorded in earlier months of 1940 over corresponding months of last year. The 5,783 vehicles financed for \$4,311,096 in the most recent month were, however, up 23 per cent in number and 28 per cent in financed value over the 4,688 units financed for \$3,372,364 in April, 1939. The largest gains recorded in this field were those of Manitoba and Saskatchewan combined, where an increase of 50 per cent was recorded, and of the Maritime Provinces, where new vehicle financing was up 48 per cent over April a year ago. There were gains of 30 per cent in Ontario, 19 per cent in Quebec and 10 per cent in British Columbia, but Alberta showed a drop of 27 per cent below April, 1939.

The improved trend in used vehicle financing was well maintained, the 14,119 vehicles financed for \$4,352,548 in April, 1940, being 22 per cent in number and 23 per cent in amount of financing above the 11,535 vehicles which were financed for \$3,540,931 in April, 1939. The Maritime Provinces recorded the greatest gain in used vehicle financing with improvement of 52 per cent over April last year. Other regions showing increases over April, 1939, were as follows: Quebec, 35 per cent; Ontario, 28 per cent; Manitoba and Saskatchewan combined, 22 per cent, and British Columbia, 15 per cent. Alberta recorded the only decline in used vehicle financing also, the total for April, 1940, for that province being 28 per cent below that recorded in April a year ago.

Number of Motor Vehicles Financed in Canada, 1933-1940



REC'D  
MAY 25 1910  
ROOM



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1938 - 1940  
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1938	1939	1940	% of Change, 1940/39	1938	1939	1940	% of Change, 1940/39
<b>New Vehicles(a)</b>								
January ....	2,265	1,721	2,405	+ 39.7	1,740,832	1,247,446	1,802,707	+ 44.5
February ...	2,304	1,663	2,594	+ 56.0	1,741,945	1,271,563	1,969,380	+ 54.9
March .....	3,568	2,642	3,526	+ 33.5	2,594,953	1,963,902	2,615,564	+ 33.2
April .....	6,809	4,688	5,783	+ 23.4	5,012,238	3,372,364	4,311,096	+ 27.8
4 months ...	14,946	10,714	14,308	+ 33.5	11,089,968	7,855,275	10,698,747	+ 36.2
May .....	7,024	6,046			5,318,246	4,515,982		
June .....	5,050	4,209			3,817,376	3,246,659		
July .....	3,605	3,145			2,719,524	2,405,739		
August .....	3,219	2,992			2,501,978	2,267,915		
September ..	2,978	2,405			2,228,910	1,793,221		
October .....	2,921	2,472			2,035,587	1,749,308		
November ...	2,674	2,618			1,940,071	1,908,245		
December ...	2,850	2,719			2,049,964	2,110,283		
12 months ..	45,267	37,320			33,701,624	27,852,627		
<b>Used Vehicles(a)</b>								
January ....	4,461	4,814	5,516	+ 14.6	1,464,853	1,562,067	1,758,468	+ 12.6
February ...	5,811	5,234	6,923	+ 32.3	1,817,042	1,648,774	2,219,543	+ 34.6
March .....	9,007	7,834	9,166	+ 17.0	2,746,365	2,386,624	2,853,348	+ 19.6
April .....	14,101	11,535	14,119	+ 22.4	4,390,244	3,540,931	4,352,548	+ 22.9
4 months ...	33,380	29,417	35,724	+ 21.4	10,418,504	9,138,396	11,183,907	+ 22.4
May .....	15,616	15,881			4,829,349	4,832,390		
June .....	14,575	14,506			4,455,952	4,259,442		
July .....	12,599	12,656			3,748,860	3,702,965		
August .....	10,719	11,202			3,231,692	3,354,598		
September ..	8,885	7,778			2,660,351	2,329,244		
October .....	8,472	9,228			2,549,356	2,710,322		
November ...	7,130	8,025			2,178,540	2,397,918		
December ...	6,060	7,094			1,911,625	2,190,844		
12 months ..	117,436	115,787			35,984,229	34,916,119		
<b>TOTAL - New and Used Vehicles(a)</b>								
January ....	6,726	6,535	7,921	+ 21.2	3,205,685	2,809,513	3,561,175	+ 26.8
February ...	8,115	6,897	9,517	+ 38.0	3,558,987	2,920,337	4,188,923	+ 43.4
March .....	12,575	10,476	12,692	+ 21.2	5,341,318	4,350,526	5,468,912	+ 25.7
April .....	20,910	16,223	19,902	+ 22.7	9,402,482	6,913,295	8,663,644	+ 25.3
4 months ...	48,326	40,131	50,032	+ 24.7	21,508,472	16,993,671	21,882,654	+ 28.8
May .....	22,640	21,927			10,147,595	9,348,372		
June .....	19,625	18,715			8,273,328	7,506,101		
July .....	16,204	15,801			6,468,384	6,108,704		
August .....	13,938	14,194			5,733,670	5,622,513		
September ..	11,863	10,183			4,889,261	4,122,465		
October .....	11,393	11,700			4,584,943	4,459,630		
November ...	9,804	10,643			4,118,611	4,306,163		
December ...	8,910	9,813			3,961,589	4,301,127		
12 months ..	162,703	153,107			69,685,853	62,768,746		

(a) Includes passenger cars, trucks and buses.



FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES, APRIL, 1939 and 1940

Province	Number of Vehicles			Amount of Financing		
	April 1939	April 1940	% Change 1940/39	April 1939	April 1940	% Change 1940/39

New Vehicles(a)

CANADA .....	4,688	5,783	+ 23.4	3,372,364	4,311,096	+ 27.8
Maritime Provinces ....	287	424	+ 47.7	209,647	322,936	+ 54.0
Quebec .....	1,061	1,261	+ 18.9	789,739	1,008,151	+ 27.7
Ontario .....	1,673	2,170	+ 29.7	1,164,774	1,579,569	+ 35.6
Manitoba & Saskatchewan	774	1,160	+ 49.9	503,358	820,750	+ 63.1
Alberta .....	583	426	- 26.9	413,078	295,318	- 28.5
British Columbia .....	310	342	+ 10.3	291,768	284,372	- 2.5

Used Vehicles(a)

CANADA .....	11,535	14,119	+ 22.4	3,540,931	4,352,548	+ 22.9
Maritime Provinces ....	735	1,117	+ 52.0	224,949	332,270	+ 47.7
Quebec .....	1,677	2,256	+ 34.5	567,274	745,441	+ 31.4
Ontario .....	5,227	6,669	+ 27.6	1,475,327	1,891,043	+ 28.2
Manitoba & Saskatchewan	1,618	1,975	+ 22.1	515,621	652,337	+ 26.5
Alberta .....	1,208	867	- 28.2	391,916	295,586	- 24.6
British Columbia .....	1,070	1,235	+ 15.4	365,844	435,871	+ 19.1

TOTAL - New and Used Vehicles(a)

CANADA .....	16,223	19,902	+ 22.7	6,913,295	8,663,644	+ 25.3
Maritime Provinces ....	1,022	1,541	+ 50.8	434,596	655,206	+ 50.8
Quebec .....	2,738	3,517	+ 28.5	1,357,013	1,753,592	+ 29.2
Ontario .....	6,900	8,839	+ 28.1	2,640,101	3,470,612	+ 31.5
Manitoba & Saskatchewan	2,392	3,135	+ 31.1	1,018,979	1,473,087	+ 44.6
Alberta .....	1,791	1,293	- 27.8	804,994	590,904	- 26.6
British Columbia .....	1,380	1,577	+ 14.3	657,612	720,243	+ 9.5

(a) Includes passenger cars, trucks and buses.

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