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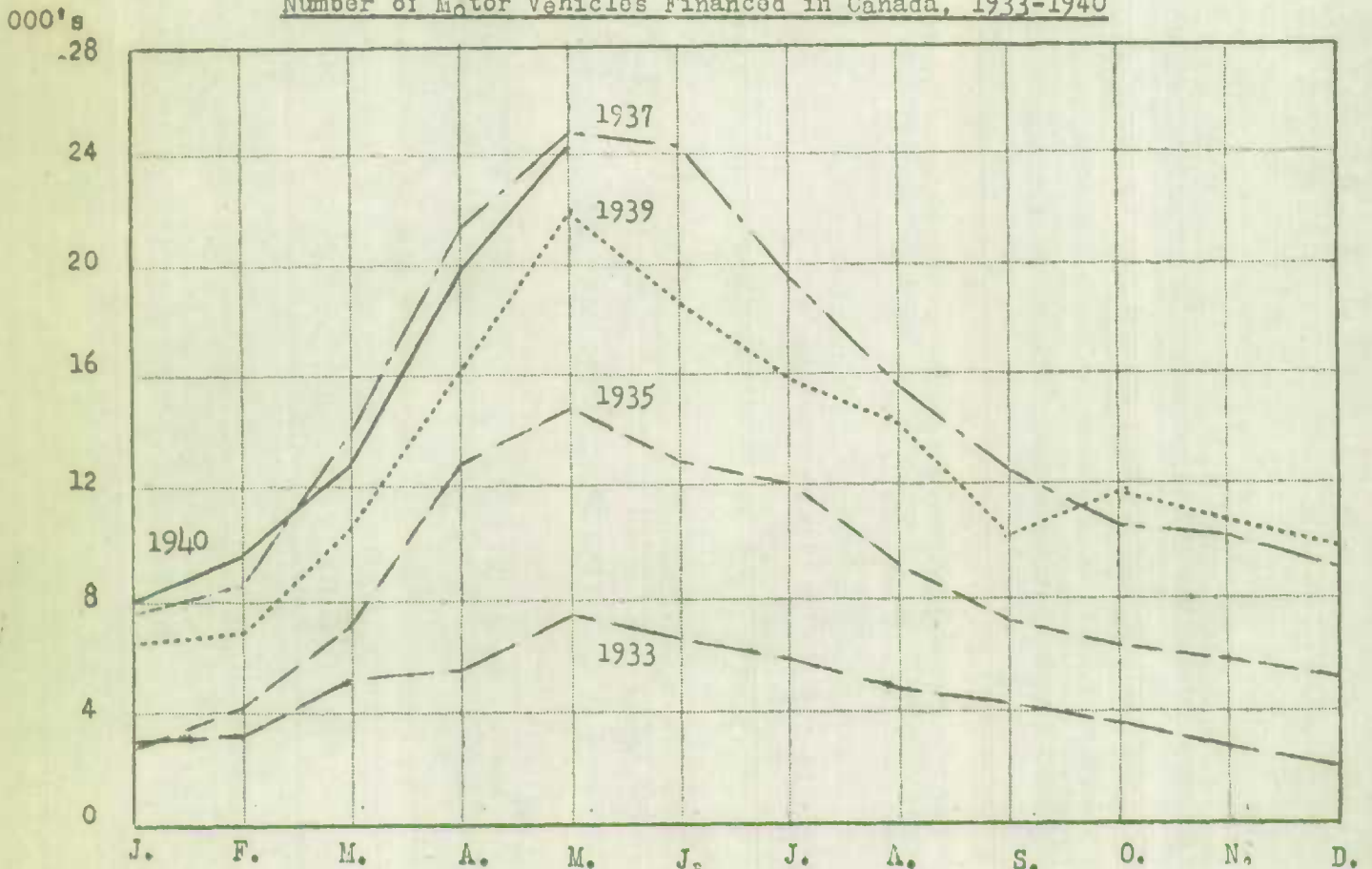
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, MAY, 1940

Financing of sales of new and used motor vehicles in Canada during May, 1940, was up 11 per cent in number and 12 per cent in amount of financing over May, 1939. There were 24,341 units financed for \$10,499,731 in May of this year and 21,927 vehicles financed to the extent of \$9,348,372 in the same month a year ago. Seasonal improvement over April was greater than the normal movement in this comparison and the volume of financing for May advanced to within 2 per cent of that for May, 1937, the peak month in the records of financing statistics. Cumulative totals for the first five months of this year showed 74,373 transactions amounting to \$32,382,385, 20 per cent in number and 23 per cent in amount above the 62,058 contracts which involved \$26,342,043 in the same period of 1939.

New vehicle financing advanced 11 per cent in number and 13 per cent in amount of financing over May, 1939, the 6,715 vehicles financed for \$5,089,575 in the latest month comparing with 6,046 units financed for \$4,515,982 last year. Combined figures for Manitoba and Saskatchewan continued to show increases far in excess of those reported for other regions of the country, an advance of 50 per cent in the latest month being compared with gains of 16 per cent in Ontario, 15 per cent in the Maritime Provinces and 14 per cent in Alberta. Improvement of 2 per cent was recorded in British Columbia, while a sharp reversal occurred in Quebec where new vehicle financing fell off 15 per cent.

Advances in the used vehicle field in Canada were on a par with results for new vehicles, the 17,626 units financed for \$5,410,156 in May, 1940, being 11 per cent in number and 12 per cent in amount of financing above the 15,881 vehicles financed for \$4,832,390 in May of last year. Increases prevailed throughout all regions of the country, with an advance of 20 per cent for Manitoba and Saskatchewan combined leading all other sections in this field also. Increases in other parts of the country were as follows: Maritime Provinces, 19 per cent; Ontario, 12 per cent; Alberta, 9 per cent; British Columbia, 7 per cent; and Quebec, 2 per cent.

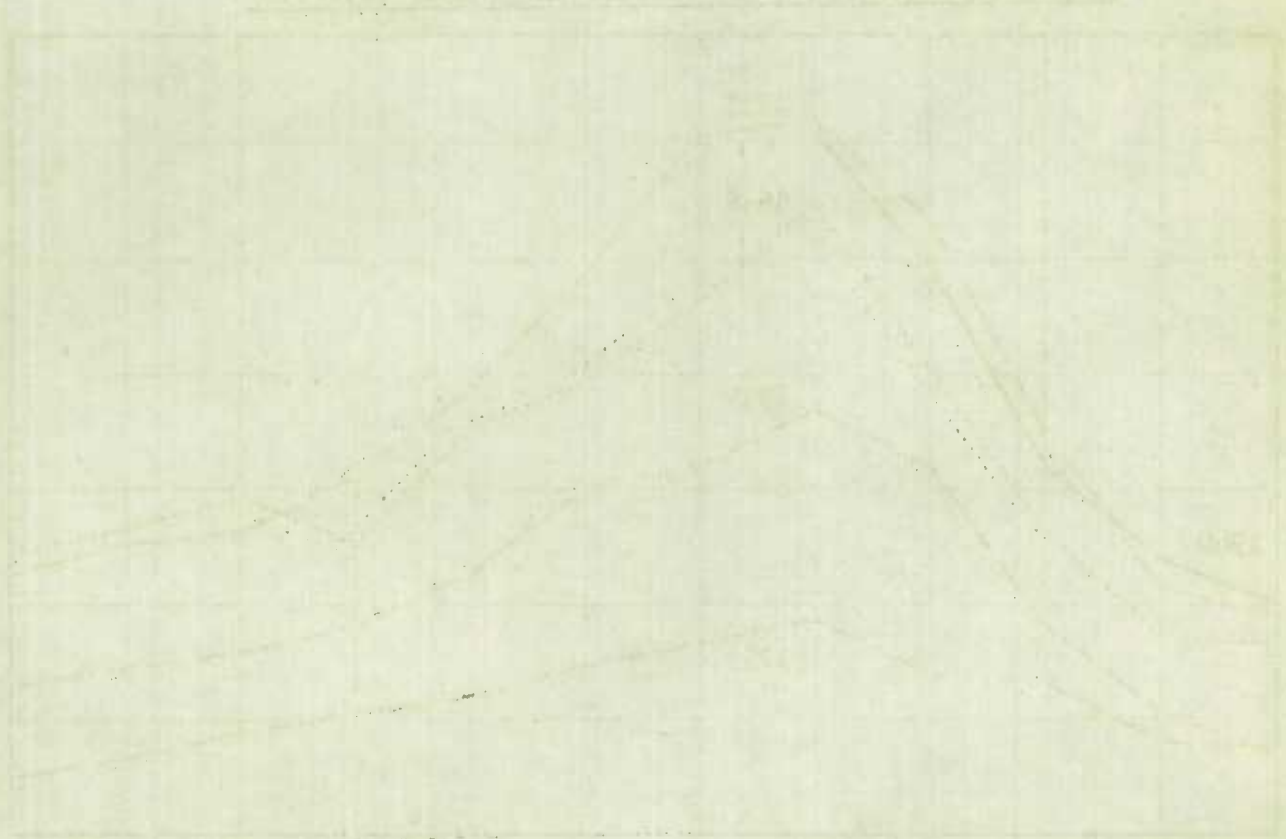
Number of Motor Vehicles Financed in Canada, 1933-1940



THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
CHICAGO, ILLINOIS

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TO THE DIRECTOR OF THE UNIVERSITY OF CHICAGO
FROM THE DIRECTOR OF THE UNIVERSITY OF CHICAGO
RE: [Illegible text]



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1938 - 1940

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1938	1939	1940	% of Change, 1940/39	1938	1939	1940	% of Change, 1940/39
New Vehicles(a)								
January	2,265	1,721	2,405	+ 39.7	1,740,832	1,247,446	1,802,707	+ 44.5
February	2,304	1,653	2,594	+ 56.0	1,741,945	1,271,563	1,969,380	+ 54.9
March	3,568	2,642	3,526	+ 33.5	2,594,953	1,963,902	2,615,564	+ 33.2
April	6,809	4,688	5,783	+ 23.4	5,012,238	3,372,364	4,311,096	+ 27.8
May	7,024	6,046	6,715	+ 11.1	5,318,246	4,515,982	5,089,575	+ 12.7
5 months	21,970	16,760	21,023	+ 25.4	16,408,214	12,371,257	15,738,322	+ 27.0
June	5,050	4,209			3,817,376	3,246,659		
July	3,605	3,145			2,719,524	2,405,739		
August	3,219	2,992			2,501,978	2,267,915		
September	2,978	2,405			2,228,910	1,793,221		
October	2,921	2,472			2,035,587	1,749,308		
November	2,674	2,618			1,940,071	1,908,245		
December	2,850	2,719			2,049,964	2,110,283		
12 months ...	45,267	37,320			33,701,624	27,852,627		
Used Vehicles(a)								
January	4,461	4,814	5,516	+ 14.6	1,464,853	1,562,067	1,758,468	+ 12.6
February	5,811	5,234	6,923	+ 32.3	1,817,042	1,648,774	2,219,543	+ 34.6
March	9,007	7,834	9,166	+ 17.0	2,746,365	2,386,624	2,853,348	+ 19.6
April	14,101	11,535	14,119	+ 22.4	4,390,244	3,540,931	4,352,548	+ 22.9
May	15,616	15,881	17,626	+ 11.0	4,829,349	4,832,390	5,410,156	+ 12.0
5 months	48,996	45,298	53,350	+ 17.0	15,247,853	13,970,786	16,594,063	+ 18.6
June	14,575	14,506			4,455,952	4,259,442		
July	12,599	12,656			3,748,860	3,702,965		
August	10,719	11,202			3,231,692	3,354,598		
September	8,885	7,778			2,660,351	2,329,244		
October	8,472	9,228			2,549,356	2,710,322		
November	7,130	8,025			2,178,540	2,397,918		
December	6,060	7,094			1,911,625	2,190,844		
12 months ...	117,436	115,787			35,984,229	34,916,119		
TOTAL - New and Used Vehicles(a)								
January	6,726	6,535	7,921	+ 21.2	3,205,685	2,809,513	3,561,175	+ 26.8
February	8,115	6,897	9,517	+ 38.0	3,558,987	2,920,337	4,188,923	+ 43.4
March	12,575	10,476	12,692	+ 21.2	5,341,318	4,350,526	5,468,912	+ 25.7
April	20,910	16,223	19,902	+ 22.7	9,402,482	6,913,295	8,663,644	+ 25.3
May	22,640	21,927	24,341	+ 11.0	10,147,595	9,348,372	10,499,731	+ 12.3
5 months	70,966	62,058	74,373	+ 19.3	31,656,067	26,342,043	32,382,385	+ 22.9
June	19,625	18,715			8,273,328	7,506,101		
July	16,204	15,801			6,468,384	6,108,704		
August	13,938	14,194			5,733,670	5,622,513		
September	11,863	10,183			4,889,261	4,122,465		
October	11,393	11,700			4,584,943	4,459,630		
November	9,804	10,643			4,118,611	4,306,163		
December	8,910	9,813			3,961,589	4,301,127		
12 months ...	162,703	153,107			69,685,853	62,768,746		

(a) Includes passenger cars, trucks and buses.

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FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES,
MAY, 1939 and 1940

Province	Number of Vehicles			Amount of Financing		
	May 1939	May 1940	% Change 1940/39	May 1939	May 1940	% Change 1940/39
				\$	\$	
New Vehicles (a)						
CANADA	6,046	6,715	+ 11.1	4,515,982	5,089,575	+ 12.7
Maritime Provinces	512	586	+ 14.5	442,422	481,237	+ 8.3
Quebec	1,661	1,413	- 14.9	1,294,774	1,187,683	- 8.3
Ontario	2,106	2,432	+ 15.5	1,483,733	1,762,511	+ 18.3
Man. and Sask. ...	857	1,286	+ 50.1	608,778	897,571	+ 47.4
Alberta	599	681	+ 13.7	427,417	497,759	+ 16.5
British Columbia .	311	317	+ 1.9	258,858	262,814	+ 1.5
Used Vehicles (a)						
CANADA	15,881	17,626	+ 11.0	4,832,390	5,410,156	+ 12.0
Maritime Provinces	1,243	1,487	+ 19.2	382,524	454,318	+ 18.3
Quebec	3,063	3,123	+ 2.0	1,033,156	1,028,147	- 0.5
Ontario	7,090	7,926	+ 11.8	1,978,647	2,197,235	+ 11.0
Man. and Sask. ...	2,077	2,500	+ 20.4	648,874	838,756	+ 29.3
Alberta	1,305	1,419	+ 8.7	422,616	501,848	+ 18.7
British Columbia .	1,098	1,171	+ 6.6	366,573	389,857	+ 6.4
TOTAL - New and Used Vehicles (a)						
CANADA	21,927	24,341	+ 11.0	9,348,372	10,499,731	+ 12.3
Maritime Provinces	1,760	2,073	+ 17.8	824,946	935,555	+ 13.4
Quebec	4,724	4,536	- 4.0	2,327,930	2,215,830	- 4.8
Ontario	9,196	10,358	+ 12.6	3,462,380	3,959,746	+ 14.4
Man. and Sask. ...	2,934	3,786	+ 29.0	1,257,652	1,736,327	+ 38.1
Alberta	1,904	2,100	+ 10.3	850,033	999,602	+ 17.6
British Columbia .	1,409	1,483	+ 5.6	625,431	652,671	+ 4.4

(a) Includes passenger cars, trucks and buses.

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Year	1980	1981	1982	1983	1984	1985
1	100,000	105,000	110,000	115,000	120,000	125,000
2	110,000	115,000	120,000	125,000	130,000	135,000
3	120,000	125,000	130,000	135,000	140,000	145,000
4	130,000	135,000	140,000	145,000	150,000	155,000
5	140,000	145,000	150,000	155,000	160,000	165,000
6	150,000	155,000	160,000	165,000	170,000	175,000
7	160,000	165,000	170,000	175,000	180,000	185,000
8	170,000	175,000	180,000	185,000	190,000	195,000
9	180,000	185,000	190,000	195,000	200,000	205,000
10	190,000	195,000	200,000	205,000	210,000	215,000