

AUG 28 1940

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Published by Authority of the HON. JAMES A. MACKINNON, M.P.  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH  
OTTAWA, CANADA

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Vol. XII--No. 7

Year's Subscription, \$1.00  
Single copies, .10

MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1940

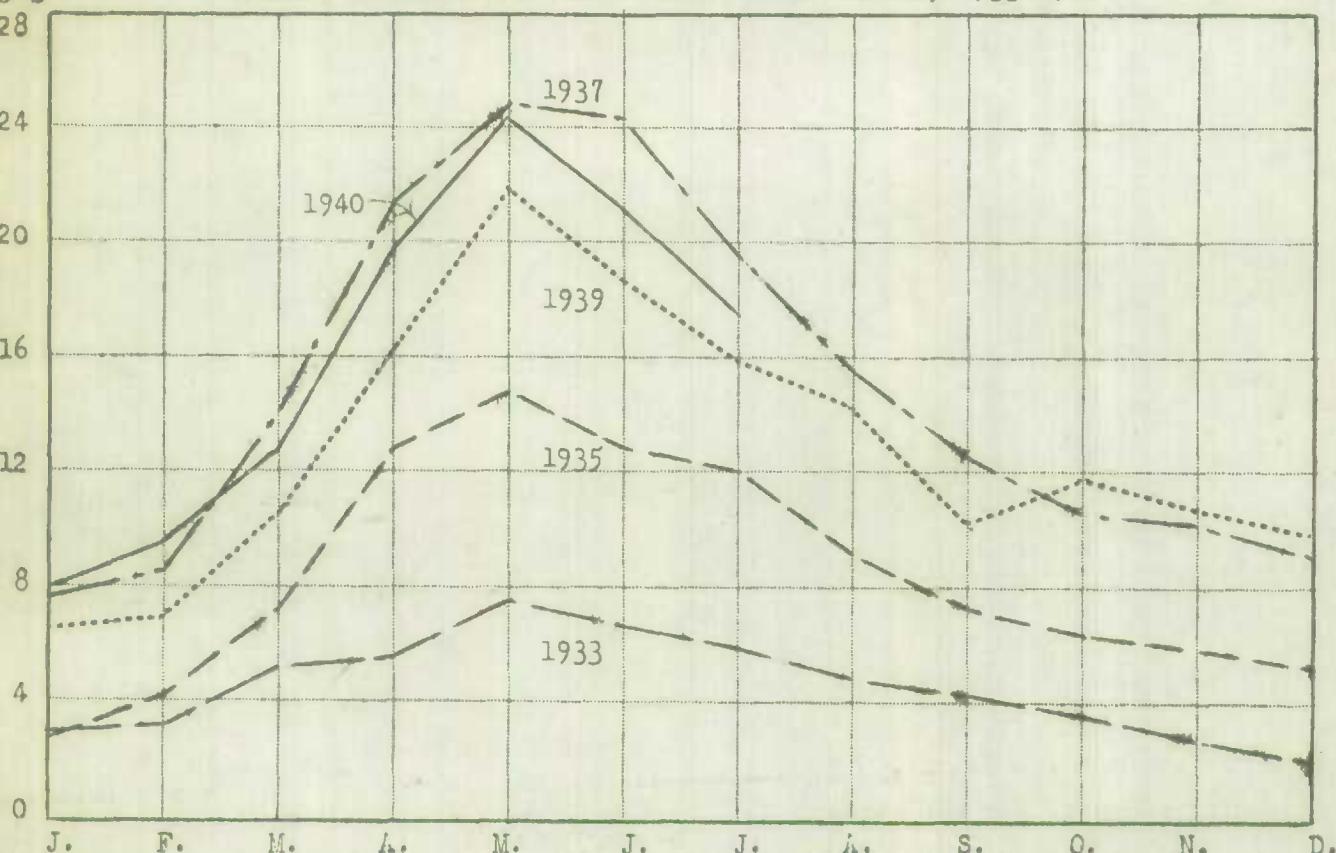
Sales of 17,455 new and used motor vehicles were financed in Canada during July for an amount of \$6,751,825, 11 per cent higher in both number and amount of financing than the 15,801 vehicles financed for \$6,108,704 in July a year ago. Although somewhat lower than the average increase for the first half of this year over last, the gain over July, 1939, is only slightly lower than advances reported during the two preceding months. Declines in new vehicle financing, resulting from diminished sales due to recent tax increases, were offset by improvement in the used vehicle field.

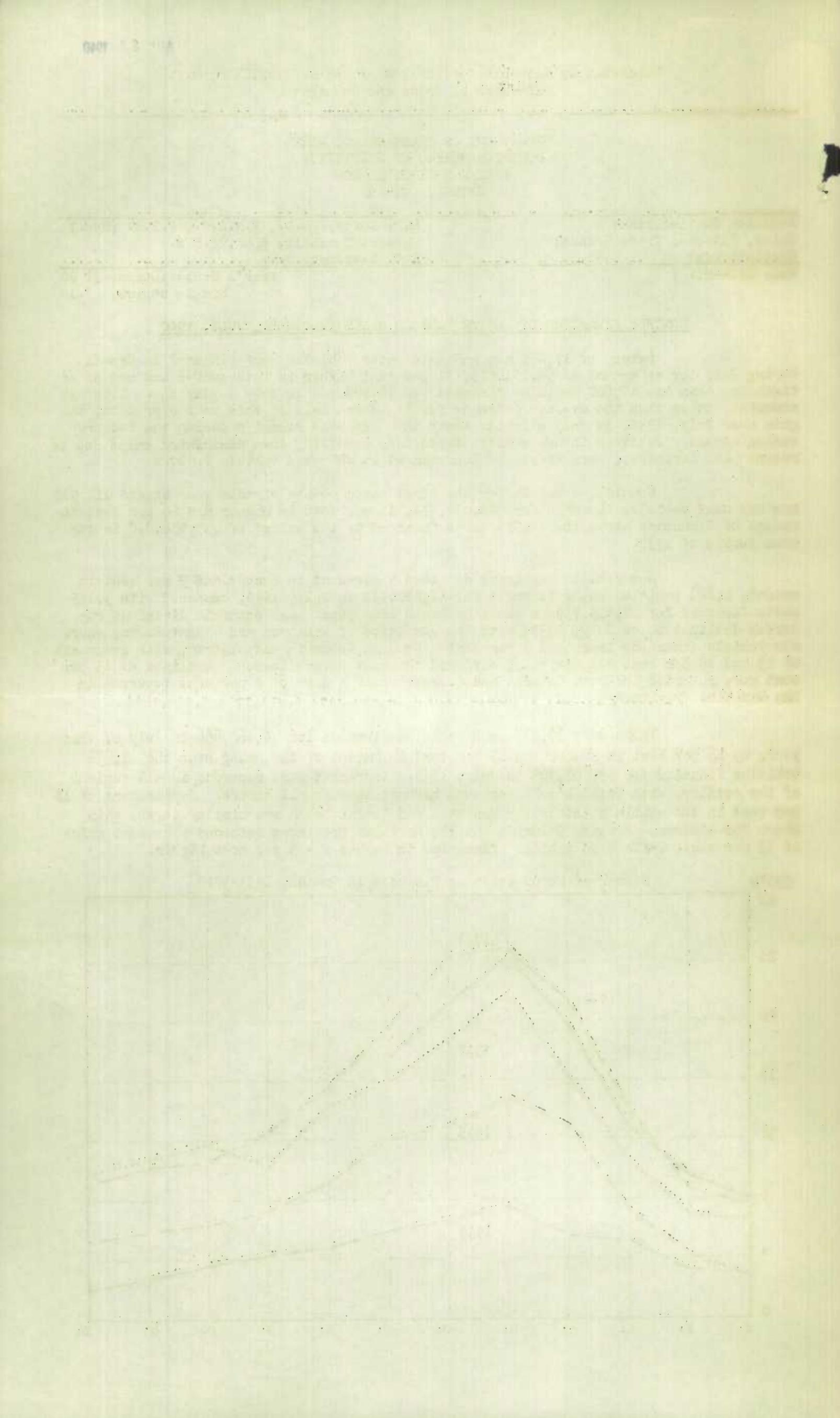
Cumulative totals for the first seven months of this year showed 112,997 new and used vehicles financed for \$48,012,425, 17 per cent in number and 20 per cent in amount of financing above the 96,574 units financed to the extent of \$39,956,848 in the same period of 1939.

New vehicle financing declined 9 per cent in number and 5 per cent in amount, 2,848 vehicles being financed for \$2,290,959 in July, 1940, compared with 3,145 units financed for \$2,405,739 in the same month last year. All economic divisions recorded declines below July, 1939, with the exception of Manitoba and Saskatchewan, where new vehicle financing increased 9 per cent. British Columbia and Alberta, with decreases of 23 and 18 per cent respectively, suffered the most severe losses. Declines of 13 per cent were reported for both Ontario and Quebec, while a drop of 2 per cent occurred in the Maritime Provinces.

There were 14,607 used vehicles financed for \$4,460,866 in July of this year, up 15 per cent in number and 21 per cent in amount of financing over the 12,656 vehicles financed for \$3,702,965 in July, 1939. Increases were recorded in all regions of the country, with Ontario's 21 per cent advance leading all others. Improvement of 16 per cent in the combined totals for Manitoba and Saskatchewan was similar to the gain shown for Alberta. British Columbia and the Maritime Provinces recorded identical gains of 13 per cent, while used vehicle financing in Quebec was 3 per cent higher.

000's Number of Motor Vehicles Financed in Canada, 1933-1940

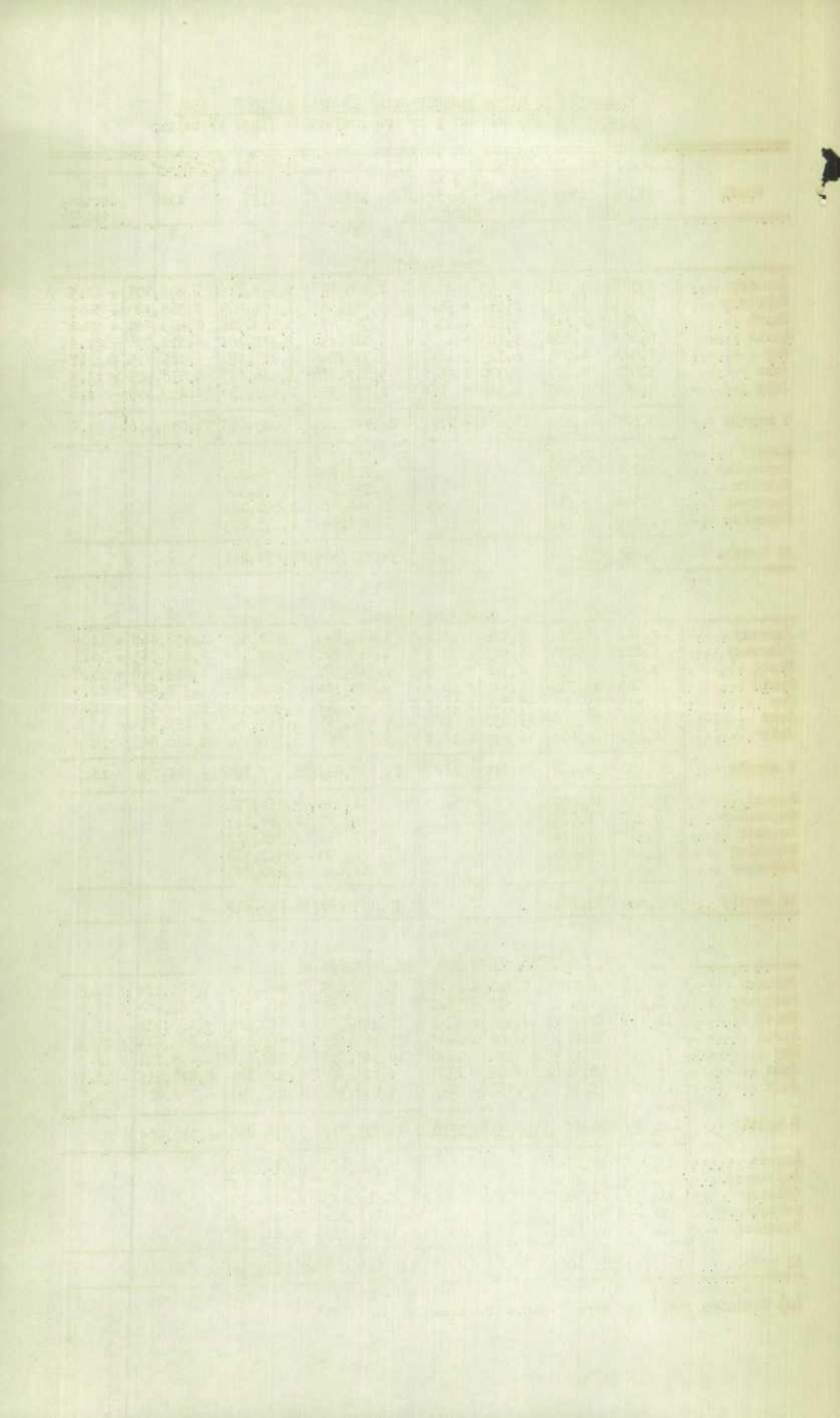




FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1938 - 1940  
(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1938	1939	1940	% of Change, 1940/39	1938	1939	1940	% of Change, 1940/39
	\$	\$	\$	\$		\$	\$	\$
New Vehicles(a)								
January .....	2,265	1,721	2,405	+ 39.7	1,740,832	1,247,446	1,802,707	+ 44.5
February .....	2,304	1,663	2,594	+ 56.0	1,741,945	1,271,563	1,969,380	+ 54.9
March .....	3,568	2,642	3,526	+ 33.5	2,594,953	1,963,902	2,615,564	+ 33.2
April .....	6,809	4,688	5,783	+ 23.4	5,012,238	3,372,364	4,311,096	+ 27.8
May .....	7,024	6,046	6,715	+ 11.1	5,318,246	4,515,982	5,089,575	+ 12.7
June .....	5,050	4,209	5,330	+ 26.6	3,817,376	3,246,659	4,018,905	+ 23.8
July .....	3,605	3,145	2,848	- 9.4	2,719,524	2,405,739	2,290,959	- 4.8
7 months ....	30,625	24,114	29,201	+ 21.1	22,945,114	18,023,655	22,098,186	+ 22.6
August .....	3,219	2,992			2,501,978	2,267,915		
September ...	2,978	2,405			2,228,910	1,793,221		
October .....	2,921	2,472			2,035,587	1,749,308		
November ....	2,674	2,618			1,940,071	1,908,245		
December ....	2,850	2,719			2,049,964	2,110,283		
12 months ...	45,267	37,320			33,701,624	27,852,627		
Used Vehicles(a)								
January .....	4,461	4,814	5,516	+ 14.6	1,464,853	1,562,067	1,758,468	+ 12.6
February ....	5,811	5,234	6,923	+ 32.3	1,817,042	1,648,774	2,219,543	+ 34.6
March .....	9,007	7,834	9,166	+ 17.0	2,746,365	2,386,624	2,853,348	+ 19.6
April .....	14,101	11,535	14,119	+ 22.4	4,390,244	3,540,931	4,352,548	+ 22.9
May .....	15,616	15,881	17,626	+ 11.0	4,829,349	4,832,390	5,410,156	+ 12.0
June .....	14,575	14,506	15,839	+ 9.2	4,455,952	4,259,442	4,859,310	+ 14.1
July .....	12,599	12,656	14,607	+ 15.4	3,748,860	3,702,965	4,460,866	+ 20.5
7 months ....	76,170	72,460	83,796	+ 15.6	23,452,665	21,933,193	25,914,239	+ 18.2
August .....	10,719	11,202			3,231,692	3,354,598		
September ...	8,885	7,778			2,660,351	2,329,244		
October .....	8,472	9,228			2,549,356	2,710,322		
November ....	7,130	8,025			2,178,540	2,397,918		
December ....	6,060	7,094			1,911,625	2,190,844		
12 months ...	117,436	115,787			35,984,229	34,916,119		
TOTAL - New and Used Vehicles(a)								
January .....	6,726	6,535	7,921	+ 21.2	3,205,685	2,809,513	3,561,175	+ 26.8
February ....	8,115	6,897	9,517	+ 38.0	3,558,987	2,920,337	4,188,923	+ 43.4
March .....	12,575	10,476	12,692	+ 21.2	5,341,313	4,350,526	5,468,912	+ 25.7
April .....	20,910	16,223	19,902	+ 22.7	9,402,482	6,913,295	8,663,644	+ 25.3
May .....	22,640	21,927	24,341	+ 11.0	10,147,595	9,348,372	10,499,731	+ 12.3
June .....	19,625	18,715	21,169	+ 13.1	8,273,328	7,506,101	8,878,215	+ 18.3
July .....	16,204	15,801	17,455	+ 10.5	6,468,384	6,108,704	6,751,825	+ 10.5
7 months ....	105,795	96,574	112,997	+ 27.0	46,397,779	39,956,848	48,012,425	+ 20.2
August .....	13,938	14,194			5,733,670	5,622,513		
September ...	11,363	10,183			4,887,261	4,122,465		
October .....	11,393	11,700			4,584,943	4,459,630		
November ....	9,304	10,643			4,118,611	4,306,163		
December ....	8,910	9,813			3,961,589	4,301,127		
12 months ...	162,703	153,107			69,685,853	62,768,746		

(a) Includes passenger cars, trucks and buses.



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FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

JULY, 1939 and 1940

Province	Number of Vehicles			Amount of Financing		
	July 1939	July 1940	% Change 1940/1939	July 1939	July 1940	% Change 1940/1939
				\$	\$	

	New Vehicles(a)					
CANADA .....	3,145	2,848	- 9.4	2,405,739	2,290,959	- 4.8
Maritime Provinces	208	204	- 1.9	182,027	193,867	+ 6.5
Quebec .....	517	449	- 13.2	437,214	398,336	- 8.9
Ontario .....	1,197	1,041	- 13.0	888,108	834,937	- 6.0
Man. and Sask. ....	587	642	+ 9.4	410,345	462,380	+ 12.7
Alberta .....	400	330	- 17.5	288,316	240,021	- 16.8
British Columbia .	236	182	- 22.9	199,729	161,418	- 19.2

	Used Vehicles(a)					
CANADA .....	12,656	14,607	+ 15.4	3,702,965	4,460,866	+ 20.5
Maritime Provinces	1,060	1,194	+ 12.6	319,269	365,572	+ 14.5
Quebec .....	1,994	2,062	+ 3.4	612,249	680,002	+ 11.1
Ontario .....	5,784	6,973	+ 20.6	1,566,424	1,922,742	+ 22.7
Man. and Sask. ....	1,608	1,857	+ 15.5	497,171	613,064	+ 23.3
Alberta .....	1,137	1,314	+ 15.6	369,967	450,876	+ 21.9
British Columbia .	1,073	1,207	+ 12.5	337,885	428,610	+ 26.9

	TOTAL - New and Used Vehicles(a)					
CANADA .....	15,801	17,455	+ 10.5	6,108,704	6,751,825	+ 10.5
Maritime Provinces	1,268	1,398	+ 10.3	501,296	559,439	+ 11.6
Quebec .....	2,511	2,511	(b)	1,049,463	1,078,338	+ 2.8
Ontario .....	6,981	8,014	+ 14.8	2,454,532	2,757,679	+ 12.4
Man. and Sask. ....	2,195	2,499	+ 13.8	907,516	1,075,444	+ 18.5
Alberta .....	1,537	1,644	+ 7.0	658,283	690,897	+ 5.0
British Columbia .	1,309	1,389	+ 6.1	537,614	590,028	+ 9.7

(a) Includes passenger cars, trucks and buses.  
(b) Unchanged.

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