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INTERNAL TRADE BRANCH  
OTTAWA, CANADA

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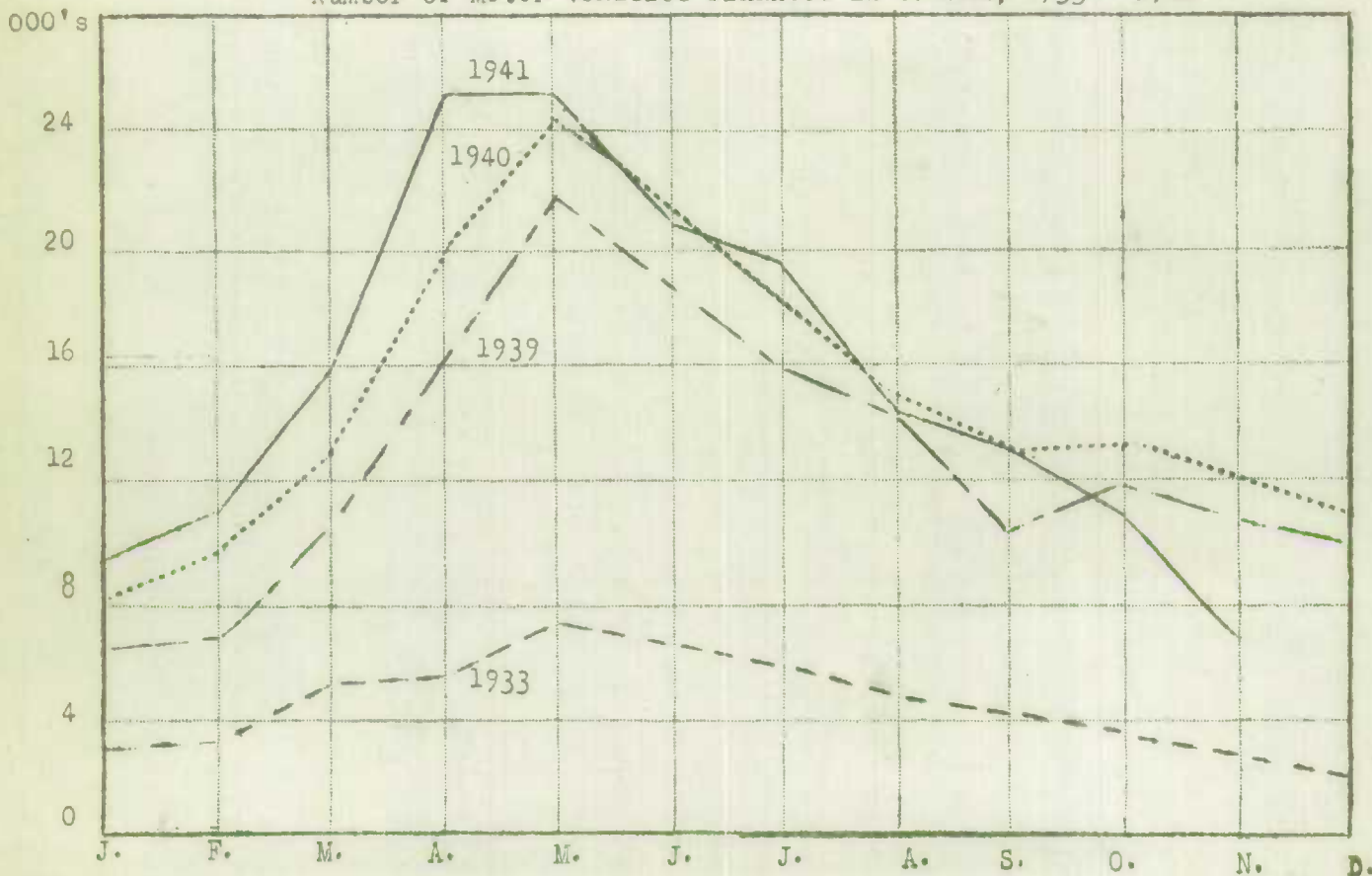
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, NOVEMBER, 1941

A further sharp decline in the volume of motor vehicle sales financing in Canada was recorded in November when 6,950 new and used motor vehicles were financed for \$2,866,872, down 42 per cent in number and 48 per cent in dollar volume from the 12,039 units financed for \$5,505,607 in November a year ago. November was the first complete month in which the restrictions on instalment purchasing introduced in October were in effect. October figures revealed decreases of 18 per cent in number and 12 per cent in volume of financing below October last year. Total contracts purchased by finance companies in the first eleven months of this year amounted to 172,081 involving an amount of \$80,592,293, up 4 per cent in number and 16 per cent in amount over the 165,822 transactions which involved an amount of \$69,743,439 in the same period a year ago.

Declines in new vehicle financing amounted to 54 per cent in number and 57 per cent in amount of financing, 1,355 units being financed for \$1,107,542 in November this year as compared with 2,962 vehicles financed for \$2,571,930 in November, 1940. Declines in various regions of the country were as follows: 65 per cent in Ontario, 55 per cent in British Columbia, 54 per cent in Manitoba and Saskatchewan combined, 44 per cent in Alberta, 42 per cent in Quebec and 26 per cent in the Maritime Provinces.

There were 5,595 used vehicles financed for \$1,759,330, down 38 per cent in number and 40 per cent in amount of financing from the 9,077 vehicles financed for \$2,933,677 in November of last year. In this field also, financing was lower for all regions of the country. British Columbia, with a decline of 50 per cent was closely followed by a decrease of 48 per cent in combined figures for Manitoba and Saskatchewan. Declines in other regions were as follows: 42 per cent in Quebec, 37 per cent in Ontario, 35 per cent in the Maritime Provinces and 21 per cent in Alberta.

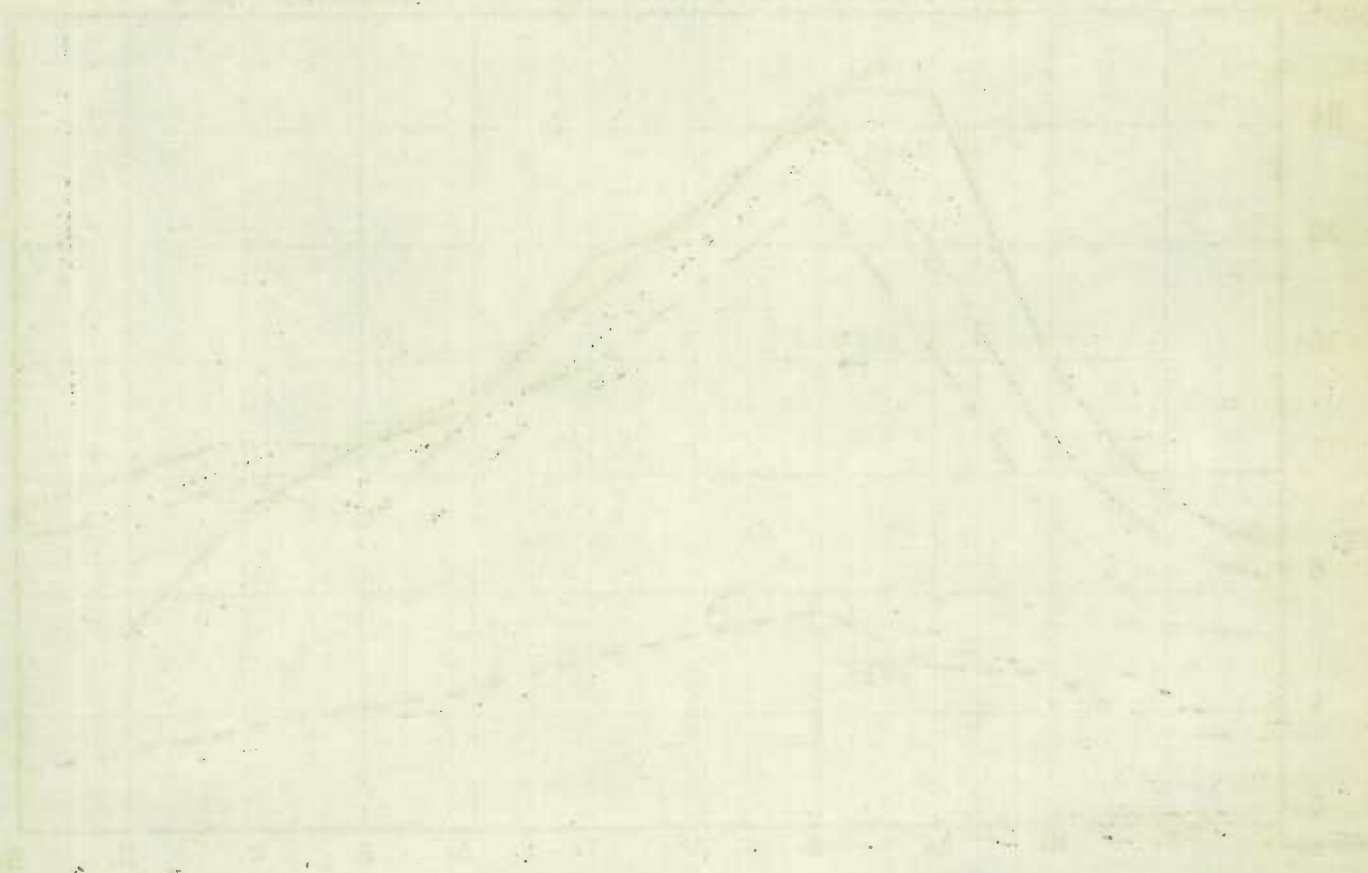
Number of Motor Vehicles Financed in Canada, 1933 - 1941



REPORT ON THE PROGRESS OF THE WORK DURING THE YEAR 1911

The work of the year has been devoted to the study of the properties of the various forms of the function  $f(x)$  and to the determination of the constants  $A$  and  $B$  which enter into the expression of the function. The results of the calculations are given in the following table.

The results of the calculations are given in the following table. The first column gives the value of  $x$ , the second column the value of  $f(x)$ , and the third column the value of the derivative  $f'(x)$ . The values of  $A$  and  $B$  are given in the last two columns.





FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1939 - 1941

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1939	1940	1941	% of Change, 1941/40	1939	1940	1941	% of Change, 1941/40
New Vehicles (a)								
January...	1,721	2,454	2,528	+ 3.0	1,247,446	1,834,988	2,137,869	+ 16.5
February..	1,663	2,598	2,853	+ 9.8	1,271,563	1,963,864	2,454,932	+ 25.0
March.....	2,642	3,508	4,026	+14.8	1,963,902	2,590,162	3,352,549	+ 29.4
April.....	4,688	5,673	6,874	+21.2	3,372,364	4,201,659	5,664,658	+ 34.8
May.....	6,046	6,668	6,179	- 7.3	4,515,982	5,041,701	5,295,969	+ 5.0
June.....	4,209	5,292	4,340	-18.0	3,246,659	3,979,592	3,764,209	- 5.4
July.....	3,145	2,845	4,045	+42.2	2,405,739	2,301,572	3,497,057	+ 51.9
August....	2,992	2,494	2,802	+12.3	2,267,915	1,973,436	2,447,964	+ 24.0
September.	2,405	2,477	2,464	- 0.5	1,793,221	2,015,926	2,098,983	+ 4.1
October...	2,472	2,638	1,869	-29.2	1,749,308	2,156,746	1,598,040	- 25.9
November..	2,618	2,962	1,355	-54.3	1,908,245	2,571,930	1,107,542	- 56.9
11 months.	34,601	39,609	39,335	- 0.7	25,742,344	30,631,576	33,419,772	+ 9.1
December..	2,719	3,373			2,110,283	2,841,821		
12 months.	37,320	42,982			27,852,627	33,473,397		

Used Vehicles (a)								
January...	4,814	5,615	6,797	+21.1	1,562,067	1,793,219	2,407,151	+ 34.2
February..	5,234	6,934	8,099	+16.8	1,648,774	2,223,756	2,890,020	+ 30.0
March.....	7,834	9,174	11,812	+28.8	2,386,624	2,820,514	4,127,736	+ 46.3
April.....	11,535	14,031	18,411	+31.2	3,540,931	4,316,435	6,530,068	+ 51.3
May.....	15,881	17,621	19,066	+ 8.2	4,832,390	5,388,290	6,811,637	+ 26.4
June.....	14,506	15,867	15,590	+ 4.6	4,259,442	4,860,525	5,911,251	+ 21.6
July.....	12,656	14,661	15,473	+ 5.5	3,702,965	4,463,334	5,607,573	+ 25.6
August....	11,202	12,145	11,433	- 5.9	3,354,598	3,740,564	4,172,626	+ 11.6
September.	7,778	10,512	10,471	- 0.4	2,329,244	3,258,877	3,762,460	+ 15.5
October...	9,228	10,576	8,999	-14.9	2,710,322	3,312,672	3,192,669	- 3.6
November..	8,025	9,077	5,595	-38.4	2,397,918	2,933,677	1,759,330	- 40.0
11 months.	108,693	126,213	132,746	+ 5.2	32,725,275	39,111,863	47,172,521	+ 20.6
December..	7,094	7,383			2,190,844	2,650,533		
12 months.	115,787	133,596			34,916,119	41,762,396		

TOTAL - New and Used Vehicles (a)								
January...	6,535	8,069	9,325	+15.6	2,809,513	3,628,207	4,545,020	+ 25.3
February..	6,897	9,532	10,952	+14.9	2,920,337	4,187,620	5,344,952	+ 27.6
March.....	10,476	12,682	15,838	+24.9	4,350,526	5,410,676	7,480,285	+ 38.3
April.....	16,223	19,704	25,285	+28.3	6,913,295	8,518,094	12,194,726	+ 43.2
May.....	21,927	24,289	25,245	+ 3.9	9,348,372	10,429,991	12,107,606	+ 16.1
June.....	18,715	21,159	20,930	- 1.1	7,506,101	8,840,117	9,675,460	+ 9.4
July.....	15,801	17,506	19,518	+11.5	6,108,704	6,764,906	9,104,630	+ 34.6
August....	14,194	14,639	14,235	- 2.8	5,622,513	5,714,000	6,620,590	+ 15.9
September.	10,183	12,989	12,935	- 0.4	4,122,465	5,274,803	5,861,443	+ 11.1
October...	11,700	13,214	10,868	-17.8	4,459,630	5,469,418	4,790,709	- 12.4
November..	10,643	12,039	6,950	-42.3	4,306,163	5,505,607	2,866,872	- 47.9
11 months.	143,294	165,822	172,081	+ 3.8	58,467,619	69,743,439	80,592,293	+ 15.6
December..	9,813	10,756			4,301,127	5,492,354		
12 months.	153,107	176,578			62,768,746	75,235,793		

(a) Includes passenger cars, trucks and buses.





FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

NOVEMBER, 1940 and 1941

Province	Number of Vehicles			Amount of Financing		
	Nov. 1940	Nov. 1941	% Change 1941/40	Nov. 1940	Nov. 1941	% Change 1941/40
				\$	\$	
	New Vehicles (a)					
CANADA.....	2,962	1,355	-54.3	2,571,930	1,107,542	-56.9
Maritime Provinces....	153	113	-26.1	136,117	91,253	-33.0
Quebec.....	514	296	-42.4	468,010	270,834	-42.1
Ontario.....	1,292	453	-64.9	1,134,588	354,973	-68.7
Man. and Sask.....	506	234	-53.8	403,846	175,674	-56.5
Alberta.....	325	182	-44.0	261,082	133,510	-48.9
British Columbia.....	172	77	-55.2	168,287	81,298	-51.7
	Used Vehicles (a)					
CANADA.....	9,077	5,595	-38.4	2,933,677	1,759,330	-40.0
Maritime Provinces....	656	429	-34.6	208,666	136,299	-34.7
Quebec.....	1,126	654	-41.9	409,836	225,025	-45.1
Ontario.....	4,341	2,750	-36.7	1,293,300	770,471	-40.4
Man. and Sask.....	1,273	660	-48.2	447,267	236,546	-47.1
Alberta.....	879	698	-20.6	309,590	241,650	-21.9
British Columbia.....	802	404	-49.6	265,018	149,339	-43.6
	TOTAL - New and Used Vehicles (a)					
CANADA.....	12,039	6,950	-42.3	5,505,607	2,866,872	-47.9
Maritime Provinces....	809	542	-33.0	344,783	227,552	-34.0
Quebec.....	1,640	950	-42.1	877,846	495,859	-43.5
Ontario.....	5,633	3,203	-43.1	2,427,888	1,125,444	-53.6
Man. and Sask.....	1,779	894	-49.7	851,113	412,220	-51.6
Alberta.....	1,204	880	-26.9	570,672	375,160	-34.3
British Columbia.....	974	481	-50.6	433,305	230,637	-46.8

(a) Includes passenger cars, trucks and buses.



