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OTTAWA, CANADA

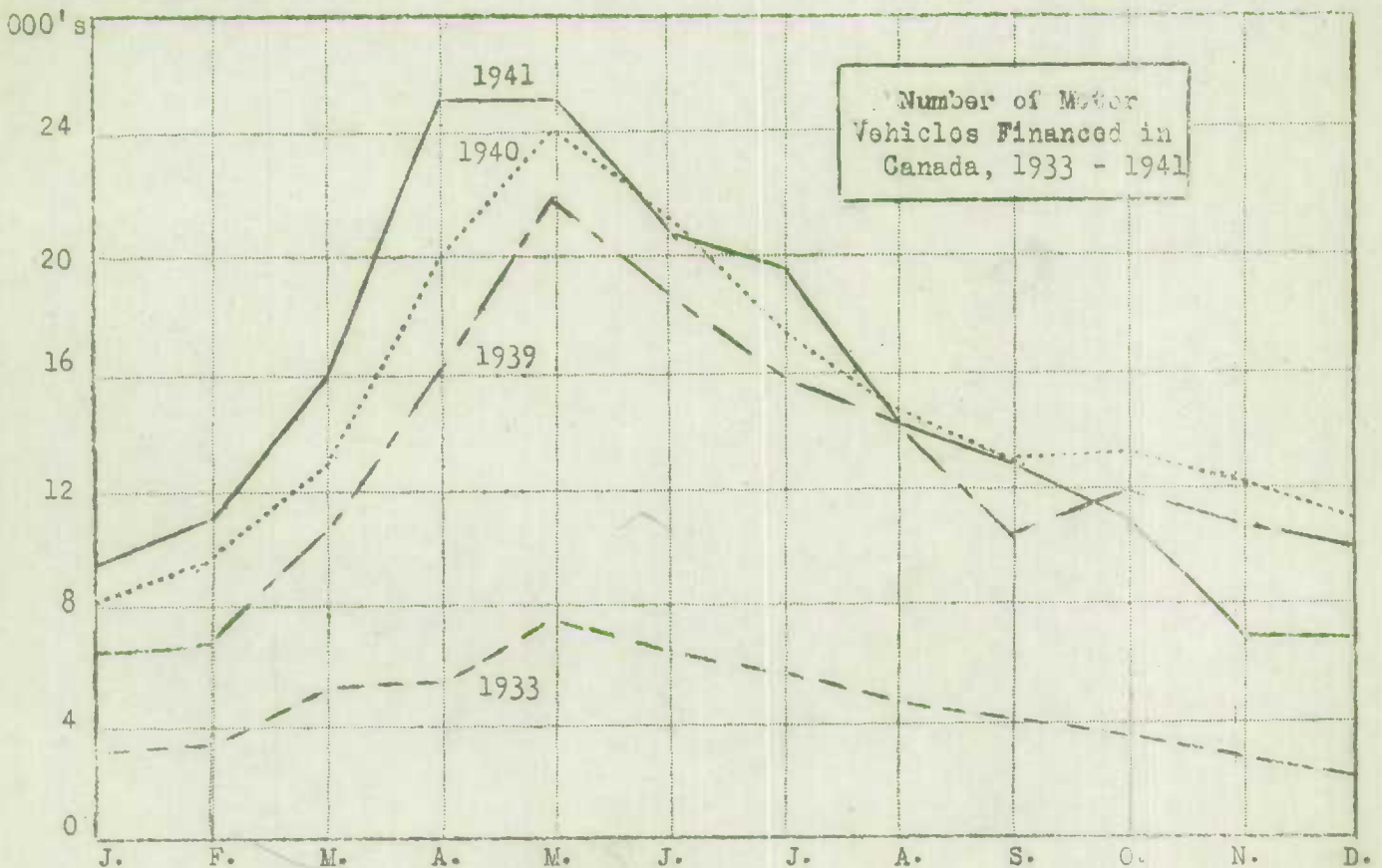
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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, DECEMBER, 1941

Financing of new and used motor vehicles in Canada during December, 1941, totalled 6,989 units with a financed value of \$3,099,867, down 35 per cent in number and 44 per cent in dollar volume from the 10,756 vehicles financed for \$5,492,354 in the same month of 1940. Results of reduced production, together with restrictions on instalment purchasing which became effective during October, are revealed in the results for the latter months of 1941. Declines which occurred in six of the last seven months of 1941 from 1940 were not quite sufficient to overcome the gains recorded in earlier months of the year, the 179,070 vehicles financed for \$83,692,160 during 1941, being up 2 per cent in number and 11 per cent in dollar volume from the 176,578 units financed for \$75,235,793 during the preceding year.

Declines in financing of new vehicle sales in December, 1941, below 1940 amounted to 52 per cent in number and 51 per cent in financed value, 1,624 new vehicles being financed to the extent of \$1,390,091 in the month under review as compared with 3,373 vehicles which were financed for \$2,841,821 in December, 1940. There was a decline of 4 per cent in the number of new vehicles financed in 1941 although the amount of financing in the same comparison increased by 4 per cent. A decline of 62 per cent in British Columbia in December was greater than that recorded in any other province. Substantial declines, however, occurred in all other regions of the country. Ontario and Alberta had decreases of 56 and 50 per cent respectively, while Quebec reported a drop of 47 per cent. Combined figures for Manitoba and Saskatchewan were 43 per cent lower and a decrease of 42 per cent took place in the Maritime Provinces.

Financing of sales of used motor vehicles in December declined 27 per cent in number and 36 per cent in amount of financing, while totals for the full year 1941 revealed increases of 3 per cent in number and 17 per cent in dollar volume over 1940. Declines in used vehicle financing in December for various sections of the country were as follows: 42 per cent in British Columbia, 33 per cent in Quebec, 30 per cent in Manitoba and Saskatchewan combined, 28 per cent in the Maritime Provinces, 24 per cent in Ontario and 21 per cent in Alberta.



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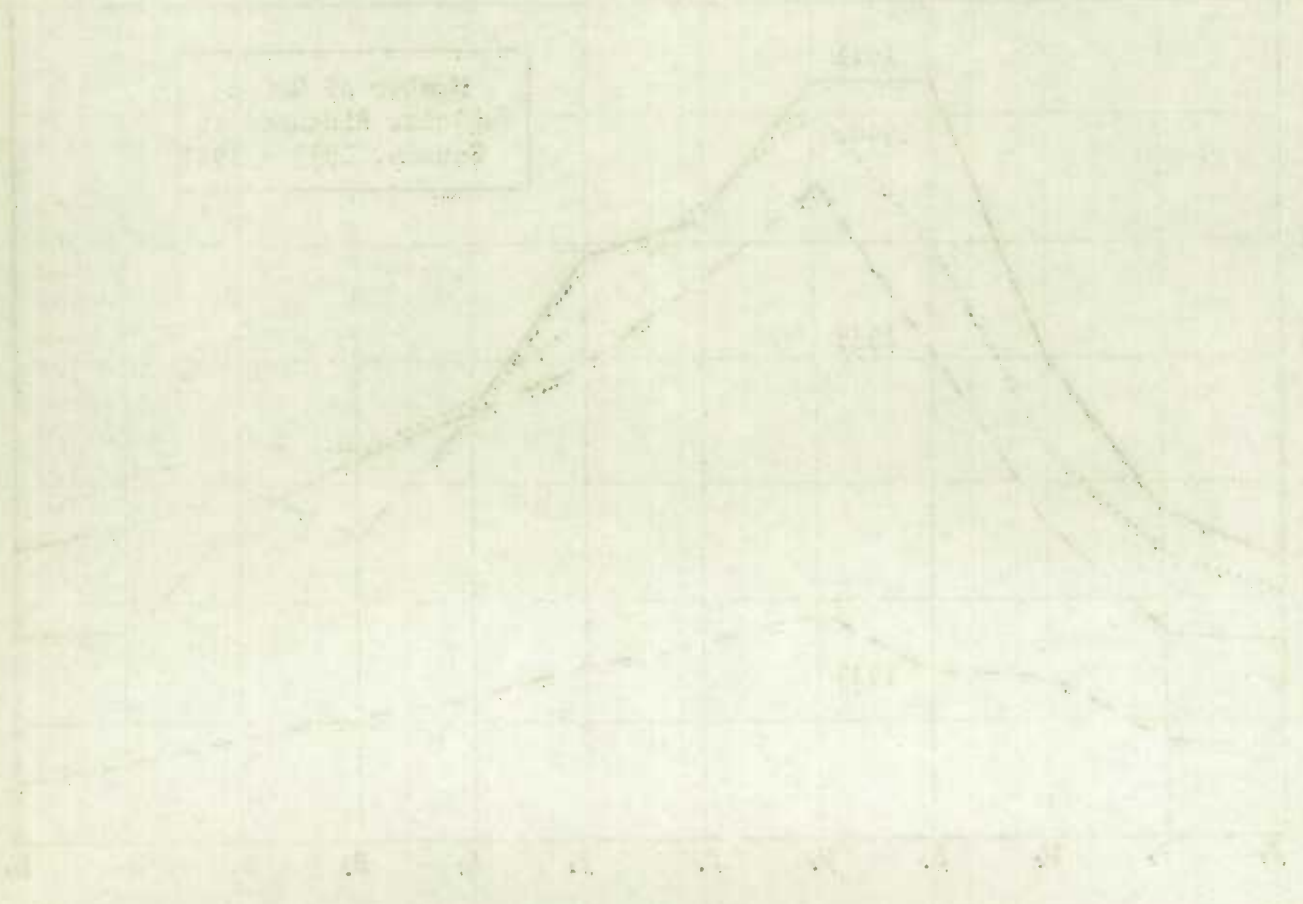
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THE FIRST PART OF THE REPORT IS A SUMMARY OF THE WORK DONE DURING THE YEAR. THE SECOND PART IS A DETAILED ACCOUNT OF THE RESEARCH WORK DONE IN THE LABORATORY.

THE RESEARCH WORK WAS DONE IN THE LABORATORY OF THE DEPARTMENT OF CHEMISTRY, UNIVERSITY OF CALIFORNIA, BERKELEY, CALIFORNIA. THE WORK WAS DONE UNDER THE SUPERVISION OF DR. J. H. HARRIS.

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FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1939 - 1941

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1939	1940	1941	% of Change, 1941/40	1939	1940	1941	% of Change, 1941/40
					\$	\$	\$	
New Vehicles (a)								
January...	1,721	2,454	2,528	+ 3.0	1,247,446	1,834,988	2,137,869	+ 16.5
February..	1,663	2,598	2,853	+ 9.8	1,271,563	1,963,864	2,454,932	+ 25.0
March.....	2,642	3,508	4,026	+14.8	1,963,902	2,590,162	3,352,549	+ 29.4
April.....	4,688	5,673	6,874	+21.2	3,372,364	4,201,659	5,664,658	+ 34.8
May.....	6,046	6,668	6,179	- 7.3	4,515,982	5,041,701	5,295,969	+ 5.0
June.....	4,209	5,292	4,340	-18.0	3,246,659	3,979,592	3,764,209	- 5.4
July.....	3,145	2,845	4,045	+42.2	2,405,739	2,301,572	3,497,057	+ 51.9
August....	2,992	2,494	2,802	+12.3	2,267,915	1,973,436	2,447,964	+ 24.0
September.	2,405	2,477	2,464	- 0.5	1,793,221	2,015,926	2,098,983	+ 4.1
October...	2,472	2,638	1,869	-29.2	1,749,308	2,156,746	1,598,040	- 25.9
November..	2,618	2,962	1,355	-54.3	1,908,245	2,571,930	1,107,542	- 56.9
11 months.	34,601	39,609	39,335	- 0.7	25,742,344	30,631,576	33,419,772	+ 9.1
December..	2,719	3,373			2,110,283	2,841,821		
12 months.	37,320	42,982			27,852,627	33,473,397		

Used Vehicles (a)								
January...	4,814	5,615	6,797	+21.1	1,562,067	1,793,219	2,407,151	+ 34.2
February..	5,234	6,934	8,099	+16.8	1,648,774	2,223,756	2,890,020	+ 30.0
March.....	7,834	9,174	11,812	+28.8	2,386,624	2,820,514	4,127,736	+ 46.3
April.....	11,535	14,031	18,411	+31.2	3,540,931	4,316,435	6,530,068	+ 51.3
May.....	15,881	17,621	19,066	+ 8.2	4,832,390	5,388,290	6,811,637	+ 26.4
June.....	14,506	15,867	15,590	+ 4.6	4,259,442	4,860,525	5,911,251	+ 21.6
July.....	12,656	14,661	15,473	+ 5.5	3,702,965	4,463,334	5,607,573	+ 25.6
August....	11,202	12,145	11,433	- 5.9	3,354,598	3,740,564	4,172,626	+ 11.6
September.	7,778	10,512	10,471	- 0.4	2,329,244	3,258,877	3,762,460	+ 15.5
October...	9,228	10,576	8,999	-14.9	2,710,322	3,312,672	3,192,669	- 3.6
November..	8,025	9,077	5,595	-38.4	2,397,918	2,933,677	1,759,330	- 40.0
11 months.	108,693	126,213	132,746	+ 5.2	32,725,275	39,111,863	47,172,521	+ 20.6
December..	7,094	7,383			2,190,844	2,650,533		
12 months.	115,787	133,596			34,916,119	41,762,396		

TOTAL - New and Used Vehicles (a)								
January...	6,535	8,069	9,325	+15.6	2,809,513	3,628,207	4,545,020	+ 25.3
February..	6,897	9,532	10,952	+14.9	2,920,337	4,187,620	5,344,952	+ 27.6
March.....	10,476	12,682	15,838	+24.9	4,350,526	5,410,676	7,480,285	+ 38.3
April.....	16,223	19,704	25,285	+28.3	6,913,295	8,518,094	12,194,726	+ 43.2
May.....	21,927	24,289	25,245	+ 3.9	9,348,372	10,429,991	12,107,606	+ 16.1
June.....	18,715	21,159	20,930	- 1.1	7,506,101	8,840,117	9,675,460	+ 9.4
July.....	15,801	17,506	19,518	+11.5	6,108,704	6,764,906	9,104,630	+ 34.6
August....	14,194	14,639	14,235	- 2.8	5,622,513	5,714,000	6,620,590	+ 15.9
September.	10,183	12,989	12,935	- 0.4	4,122,465	5,274,803	5,861,443	+ 11.1
October...	11,700	13,214	10,868	-17.8	4,459,630	5,469,418	4,790,709	- 12.4
November..	10,643	12,039	6,950	-42.3	4,306,163	5,505,607	2,866,872	- 47.9
11 months.	143,294	165,822	172,081	+ 3.8	58,467,619	69,743,439	80,592,293	+ 15.6
December..	9,813	10,756			4,301,127	5,492,354		
12 months.	153,107	176,578			62,768,746	75,235,793		

(a) Includes passenger cars, trucks and buses.





FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

NOVEMBER, 1940 and 1941

Province	Number of Vehicles			Amount of Financing		
	Nov. 1940	Nov. 1941	% Change 1941/40	Nov. 1940	Nov. 1941	% Change 1941/40
New Vehicles (a)						
CANADA.....	2,962	1,355	-54.3	2,571,930	1,107,542	-56.9
Maritime Provinces....	153	113	-26.1	136,117	91,253	-33.0
Quebec.....	514	296	-42.4	468,010	270,834	-42.1
Ontario.....	1,292	453	-64.9	1,134,588	354,973	-68.7
Man. and Sask.....	506	234	-53.8	403,846	175,674	-56.5
Alberta.....	325	182	-44.0	261,082	133,510	-48.9
British Columbia.....	172	77	-55.2	168,287	81,298	-51.7
Used Vehicles (a)						
CANADA.....	9,077	5,595	-38.4	2,933,677	1,759,330	-40.0
Maritime Provinces....	656	429	-34.6	208,666	136,299	-34.7
Quebec.....	1,126	654	-41.9	409,836	225,025	-45.1
Ontario.....	4,341	2,750	-36.7	1,293,300	770,471	-40.4
Man. and Sask.....	1,273	660	-48.2	447,267	236,546	-47.1
Alberta.....	879	698	-20.6	309,590	241,650	-21.9
British Columbia.....	802	404	-49.6	265,018	149,339	-43.6
TOTAL - New and Used Vehicles (a)						
CANADA.....	12,039	6,950	-42.3	5,505,607	2,866,872	-47.9
Maritime Provinces....	809	542	-33.0	344,783	227,552	-34.0
Quebec.....	1,640	950	-42.1	877,846	495,859	-43.5
Ontario.....	5,633	3,203	-43.1	2,427,888	1,125,444	-53.6
Man. and Sask.....	1,779	894	-49.7	851,113	412,220	-51.6
Alberta.....	1,204	880	-26.9	570,672	375,160	-34.3
British Columbia.....	974	481	-50.6	433,305	230,637	-46.8

(a) Includes passenger cars, trucks and buses.

