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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, DECEMBER, 1942

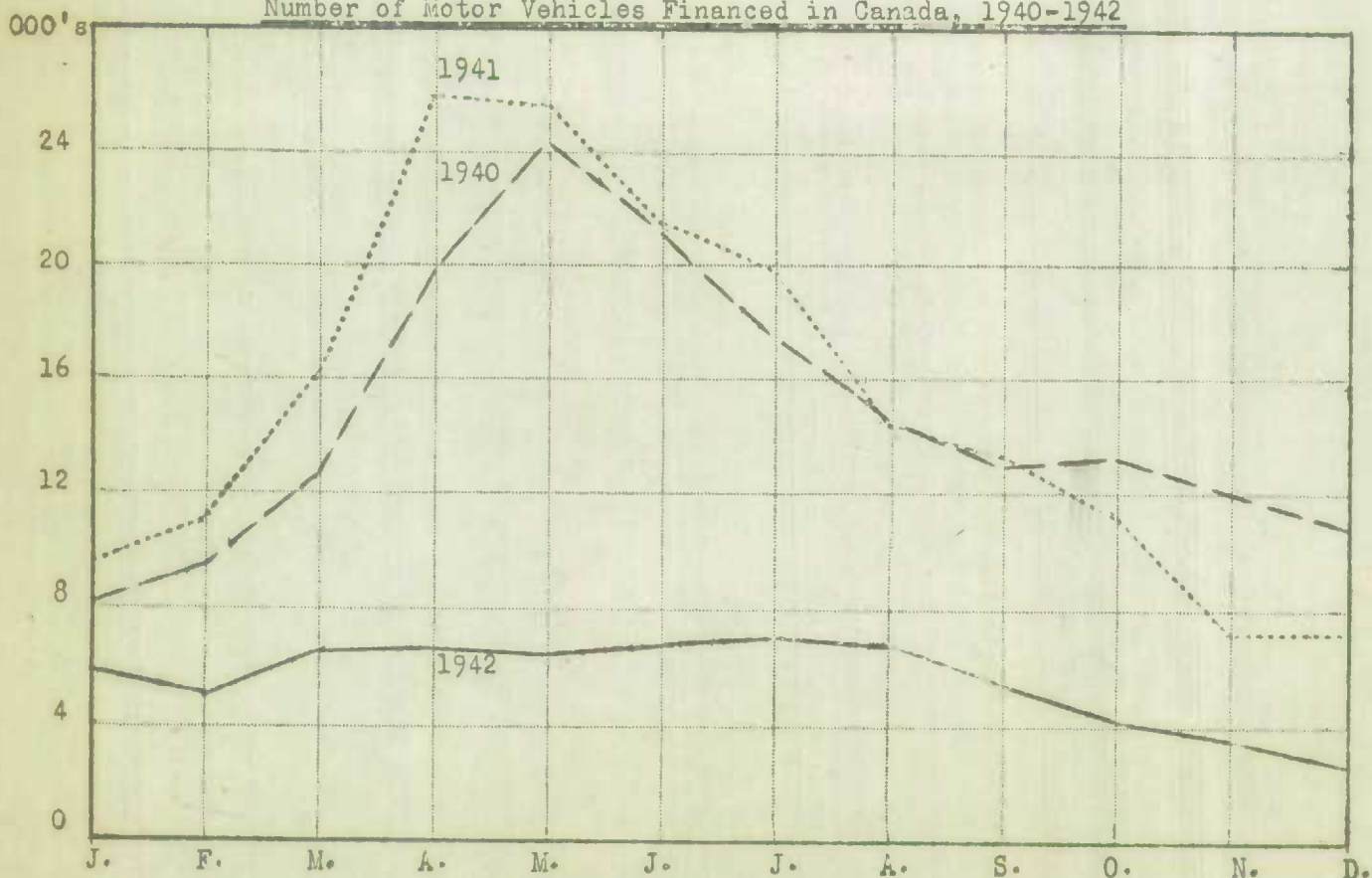
The preliminary summary on financing of motor vehicle sales during 1942 revealed that there were 65,702 new and used vehicles financed by finance companies for an amount of \$24,380,724. This total represents a reduction of 64 per cent in number and 71 per cent in dollar volume below 1941, when 182,419 units were financed to the extent of \$84,716,783.

There were 2,546 vehicles financed for \$810,858 in December, 1942, down by 64 per cent in number and 74 per cent in financed value from the 7,140 vehicles financed for \$3,140,135 in December, 1941.

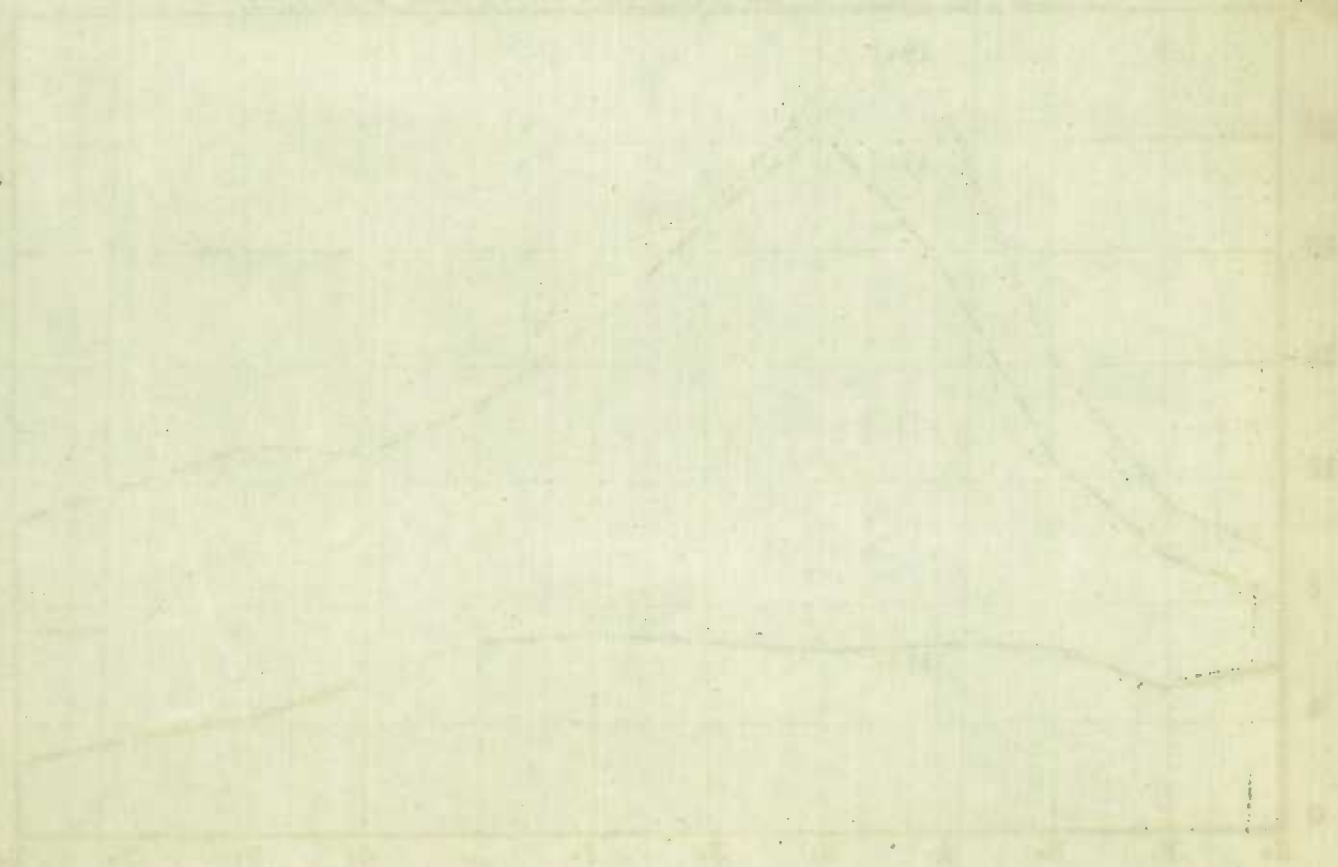
The decline in financing of sales of new vehicles was more substantial than that of used vehicles. New vehicles financed during 1942 totalled 7,382 with a financed value of \$6,170,472, recording declines of 82 per cent in both number and volume below the 41,032 units financed for \$34,887,591 in 1941. There were only 51 new vehicles financed during the last month of 1942 for an amount of \$48,888, down 97 per cent from the December, 1941, totals when 1,626 new vehicles were financed for \$1,399,189. Decreases were uniform for all regions of the country, ranging from 93 per cent to 98 per cent.

Used vehicle financing fell off 59 per cent in number and 64 per cent in dollar volume in 1942 below 1941. A total of 58,320 vehicles were financed for \$18,210,252 during 1942 as compared with 141,387 units financed for \$49,829,192 in the preceding year. December business was lower by 55 per cent in number and 56 per cent in dollar volume, the 2,495 vehicles financed for \$761,970 in the month under review comparing with 5,514 units which were financed for \$1,740,946 in December, 1941. Declines in eastern regions of the country exceeded those recorded in western Canada. The Maritime Provinces and Quebec recorded declines of 78 and 70 per cent respectively, while Ontario was 56 per cent lower. Declines of 47 per cent occurred in both Alberta and British Columbia, while combined totals for Manitoba and Saskatchewan declined 32 per cent.

Number of Motor Vehicles Financed in Canada, 1940-1942



2.44  
2.34



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1940 - 1942  
 (Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1940	1941	1942	% of Change, 1942/41	1940	1941	1942	% of Change 1942/41
New Vehicles (a)								
January ...	2,454	2,557	1,793	-22.6	1,834,988	2,168,043	1,475,652	-25.1
February ..	2,598	2,386	971	-66.4	1,963,864	2,499,920	855,466	-65.8
March .....	3,508	3,979	1,290	-67.6	2,590,162	3,286,098	1,138,031	-65.4
April .....	5,673	6,894	1,338	-80.6	4,201,659	5,695,909	903,106	-84.1
May .....	6,668	6,151	477	-92.2	5,041,701	5,272,038	473,228	-91.0
June .....	5,292	4,351	383	-91.2	3,979,592	3,751,141	367,163	-90.2
July .....	2,845	4,010	314	-92.2	2,301,572	3,478,182	291,045	-91.6
August .....	2,494	2,790	328	-88.2	1,973,436	2,428,879	281,630	-88.4
September ..	2,477	2,519	229	-90.9	2,015,926	2,162,165	182,139	-91.6
October ...	2,638	1,903	119	-93.7	2,156,746	1,629,857	90,013	-94.5
November ..	2,962	1,367	89	-93.5	2,571,930	1,116,170	64,111	-94.3
December ..	3,373	1,626	51	-96.9	2,841,821	1,399,189	48,888	-96.5
12 months .	42,982	41,032	7,382	-82.0	33,473,397	34,887,591	6,170,472	-82.3
Used Vehicles (a)								
January ...	5,615	6,691	3,976	-31.2	1,793,219	2,452,366	1,401,157	-31.7
February ..	6,934	8,260	3,959	-52.1	2,223,756	2,949,837	1,306,529	-55.7
March .....	9,174	12,230	5,113	-58.2	2,820,514	4,214,622	1,662,722	-60.5
April .....	14,031	18,873	5,259	-72.1	4,316,435	6,656,680	1,585,422	-76.2
May .....	17,621	19,348	5,910	-69.5	5,388,290	6,906,661	1,839,637	-73.4
June .....	15,867	17,045	6,329	-62.9	4,860,525	6,047,421	1,920,568	-68.2
July .....	14,661	15,788	6,493	-58.9	4,463,334	5,725,016	1,944,274	-66.0
August .....	12,145	11,677	6,282	-46.2	3,740,564	4,251,560	1,868,026	-56.1
September ..	10,512	10,728	5,103	-52.4	3,258,877	3,823,127	1,579,666	-58.7
October ...	10,576	9,204	3,976	-56.8	3,312,672	3,261,581	1,261,110	-61.3
November ..	9,077	5,759	3,425	-40.5	2,933,677	1,799,375	1,079,171	-40.0
December ..	7,383	5,514	2,925	-54.8	2,650,533	1,740,946	761,970	-56.2
12 months .	133,596	141,387	58,320	-58.8	41,762,396	49,829,192	18,210,252	-63.5
TOTAL - New and Used Vehicles (a)								
January ...	8,069	9,518	5,769	-28.9	3,628,207	4,620,409	2,876,809	-28.6
February ..	9,532	11,146	4,930	-55.8	4,187,620	5,449,757	2,161,995	-60.3
March .....	12,682	16,208	6,403	-60.5	5,410,676	7,500,720	2,800,753	-62.7
April .....	19,704	25,767	6,597	-74.4	8,518,094	12,352,589	2,488,528	-79.9
May .....	24,289	25,499	6,387	-75.0	10,429,991	12,178,699	2,312,865	-81.0
June .....	21,159	21,396	6,712	-68.6	8,840,117	9,798,562	2,287,731	-76.7
July .....	17,506	19,798	6,807	-65.6	6,764,906	9,203,198	2,235,319	-75.7
August .....	14,639	14,467	6,610	-54.3	5,714,000	6,680,439	2,119,656	-67.8
September ..	12,989	13,247	5,332	-59.7	5,274,803	5,985,292	1,761,805	-70.6
October ...	13,214	11,107	4,095	-63.1	5,469,418	4,891,438	1,351,123	-72.4
November ..	12,039	7,126	3,514	-50.7	5,505,607	2,915,545	1,143,282	-60.8
December ..	10,756	7,140	2,546	-64.3	5,492,354	3,140,135	810,858	-74.2
12 months .	176,578	182,419	65,702	-64.0	75,235,793	84,716,783	24,380,724	-71.2

(a) Includes passenger cars, trucks and buses.



FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

DECEMBER, 1941 and 1942

Province	Number of Vehicles			Amount of Financing		
	December 1941	December 1942	% Change, 1942/1941	December 1941	December 1942	% Change, 1942/1941

New Vehicles (a)

CANADA .....	1,626	51	-96.9	1,399,189	48,888	-96.5
Maritime Provinces	118	2	-98.3	107,613	1,454	-98.6
Quebec .....	290	10	-96.6	275,155	8,441	-96.9
Ontario .....	671	17	-97.5	550,579	13,847	-97.5
Man. and Sask.....	235	5	-97.9	180,141	2,810	-98.4
Alberta .....	202	14	-93.1	160,693	9,777	-93.9
British Columbia ..	110	3	-97.3	125,008	12,559	-90.0

Used Vehicles (a)

CANADA .....	5,514	2,495	-54.8	1,740,946	761,970	-56.2
Maritime Provinces	382	83	-78.3	108,462	21,676	-80.0
Quebec .....	513	154	-70.0	191,391	59,791	-68.8
Ontario .....	2,899	1,269	-56.2	831,330	327,086	-60.7
Man. and Sask.....	546	369	-32.4	198,000	117,317	-40.7
Alberta .....	665	350	-47.4	240,640	142,203	-40.9
British Columbia ..	509	270	-47.0	171,123	93,897	-45.1

TOTAL - New and Used Vehicles (a)

CANADA .....	7,140	2,546	-64.3	3,140,135	810,858	-74.2
Maritime Provinces	500	85	-83.0	216,075	23,130	-89.3
Quebec .....	803	164	-79.6	466,546	68,232	-85.4
Ontario .....	3,570	1,286	-64.0	1,381,909	340,933	-75.3
Man. and Sask.....	781	374	-52.1	378,141	120,127	-68.2
Alberta .....	867	364	-58.0	401,333	151,980	-62.1
British Columbia ..	619	273	-55.9	296,131	106,456	-64.1

(a) Includes passenger cars, trucks and buses.

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